

Performance Materials and Technologies

Honeywell
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February 5, 2016

UPS/Next Day Air

ATTN: Document Control Desk
Director, Office of Nuclear Material Safety and Safeguards
U.S. Nuclear Regulatory Commission
11555 Rockville Pike
Rockville, MD 20852

SUB-526, Docket No. 40-3392

RE: Notice of Intent to Obtain Alternate Decommissioning Financial Assurance

Honeywell's current NRC-approved decommissioning funding plan utilizes a self-guarantee as the mechanism to provide decommissioning financial assurance required by 10 CFR 40.36(d). Honeywell must annually pass the applicable financial test and provide documentation of its continued eligibility to use a self-guarantee within 90 days of the close of each succeeding fiscal year. Honeywell's fiscal year ends on December 31st. As required by Recital 9 of its self-guarantee, if Honeywell no longer meets the criteria to use a self-guarantee, Honeywell must send immediate notice to the NRC of its intent to establish alternate financial assurance as specified in the NRC's regulations within 120 days of such notice.

Honeywell announced its 2015 year-end results on January 29, 2016, and expects to file its audited Annual Report (Form 10K) within two weeks. As a result of a significant acquisition that was completed at the end of 2015, Honeywell no longer meets the minimum tangible net worth requirement for a self-guarantee in 10 CFR Part 30, Appendix C. Honeywell therefore is providing this notice of its intent to establish an alternate financial assurance mechanism within 120 days of this notice. Consistent with prior practice, Honeywell intends to provide the NRC with draft alternate financial assurance documents within 90 days of this notice. Honeywell will then finalize the financial assurance mechanism and provide the NRC with executed documentation within 120 days of this notice. The self-guarantee will remain in effect until an alternate financial assurance mechanism is in place.

NM55D1

Should you have any questions, or require additional information, please contact Mr. Mark Wolf, Nuclear Compliance Director, at (618) 309-5013.

Sincerely,

A handwritten signature in black ink, appearing to read 'John Albritton', written in a cursive style.

John Albritton
Plant Manager

cc: Tilda Liu, Sr. Project Manager
Region II, US Nuclear Regulatory Commission
245 Peachtree Center Ave. NE, Suite 1200
Atlanta, GA 30303-1257