

From: [Mandeville, Douglas](mailto:Mandeville.Douglas)
To: larry_Reimann@cameco.com
Cc: mike_Thomas@cameco.com
Subject: Acceptance Review for 2015-2016 Financial Assurance Update for Ruth Project
Date: Friday, February 05, 2016 3:33:00 PM

Mr. Larry Reimann
Cameco Resources
550 North Poplar Street, Suite 100
Casper, WY 82601

SUBJECT: ACCEPTANCE FOR REVIEW – 2015-2016 FINANCIAL ASSURANCE ESTIMATE UPDATE FOR THE RUTH SATELLITE TO THE SMITH RANCH-HIGHLAND URANIUM PROJECT, CAMECO RESOURCES, GLENROCK, WYOMING, LICENSE SUA-1548

Dear Mr. Reimann:

By letter dated January 6, 2016, Cameco Resources submitted its annual financial assurance update for the Ruth satellite to the Smith Ranch – Highland Uranium Project. The submitted financial assurance update was made publicly available in NRC's Agencywide Document Access and Management System (ADAMS) on January 27, 2016 and is available under Accession Number ML16021A205.

The NRC staff has completed its acceptance review of the submittal and has found the financial assurance update acceptable for detailed technical review. Note that the detailed technical review may identify omissions in the submittal information or technical issues that require additional information.

The NRC staff is performing this review under TAC L00803; please include this number as well as the docket number (40-8964) on future correspondence related to this review.

In accordance with 10 CFR 2.390 of NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of ADAMS. ADAMS is accessible from the NRC Web site at: <http://www.nrc.gov/reading-rm/adams.html>.

Sincerely,

Doug

Douglas T. Mandeville
U.S. NRC
Uranium Recovery Licensing Branch
301-415-0724