

STATE OF NEBRASKA

Pete Ricketts
Governor

DEPARTMENT OF ENVIRONMENTAL QUALITY
Jim Macy

Director
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1200 'N' Street
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Lincoln, Nebraska 68509-8922
Phone (402) 471-2186
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website: <http://deq.ne.gov>

DEC 08 2015

Mr. Brent Berg, President
Cameco Resources
Crow Butte Operations, Inc.
550 N. Poplar St., Suite 100
Casper, WY 82601

RE: 2016 Surety Estimate
Class III UIC Permit NE0122611
Class I UIC Permit NE0211670
Class I UIC Permit NE0210825

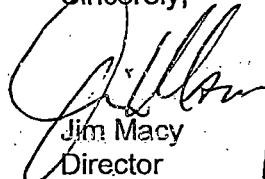
Dear Mr. Berg:

On October 2, 2015, the Nebraska Department of Environmental Quality (NDEQ) received a copy of the Surety Cost Estimate document submitted by Crow Butte Resources, Inc. (CBR) to estimate costs associated with mining, restoration, decommissioning, and reclamation at the Uranium Facility through the Fiscal Year (FY) 2016.

The Department has reviewed the 2016 Surety Cost Estimate for sufficiency and compliance with Chapter 13, Title 122 – Rules and Regulations for Underground Injection and Mineral Production Wells. As a result, NDEQ has determined that \$45,660,556.00 (USD) is adequate. NDEQ awaits the delivery of the financial instrument naming the State of Nebraska as beneficiary of the above stated amount.

If you have any questions or comments concerning this letter or the review of the Surety Cost Estimate document, please contact Nancy Harris of my staff at (402) 471-4290.

Sincerely,



Jim Macy
Director

Cc: Lena Vishni – NDEQ
Mr. Ron Burrows, U.S. Nuclear Regulatory Commission, Fuel Cycle Licensing Branch,
Mail Stop T8-F5, Washington, DC 20555-0001

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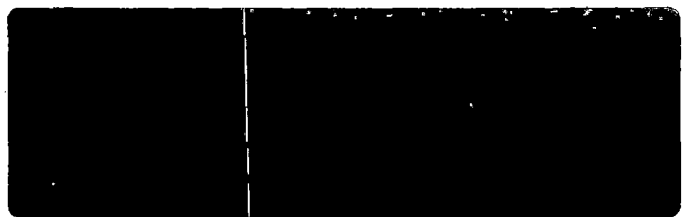
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