

From: [Lawrence Reimann](#)
To: [Mandeville, Douglas](#)
Cc: [Mike Thomas](#); [Kenneth Garoutte](#)
Subject: [External_Sender] RE: Proposed License Conditions for Ruth, Gas Hills, and Smith Ranch financial assurance update
Date: Wednesday, December 30, 2015 1:39:13 PM

Doug,

I have reviewed the proposed language in the propose License Condition for updating the surety and it is acceptable.

Please let me know if you have any questions or comments.

Thanks,

Larry

From: Mandeville, Douglas [mailto:Douglas.Mandeville@nrc.gov]
Sent: Wednesday, December 30, 2015 10:12 AM
To: Lawrence Reimann <Lawrence_Reimann@cameco.com>
Subject: Proposed License Conditions for Ruth, Gas Hills, and Smith Ranch financial assurance update

Larry –

We are in the process of finalizing our review of the most recent financial assurance updates for the main Smith Ranch facility and the Ruth and Gas Hills satellites. Please review the proposed version of license condition 9.5 and verify the dollar amounts. In addition to updating the dollar amounts, we are proposing a change related to the Smith Ranch Highland portion of condition 9.5. We understand that WDEQ has combined the Smith Ranch and Highland permits into one permit (previously, Smith Ranch and Highland were permitted separately from a WDEQ perspective). Now that these are considered one facility from WDEQ perspective, it is no longer necessary to identify separate financial assurance amounts for Smith Ranch and Highland. We have proposed one financial assurance amount for Smith Ranch Highland and removal of the paragraph that previously contained the amount for the Highland Uranium Project. Note that condition 9.5 would still allow Cameco to use more than one financial assurance instrument for Smith Ranch Highland, so long as the total amount is met. No changes are proposed to the portion of condition 9.5 that applies to the North Butte satellite.

Proposed condition is below:

Power Resources, Inc. shall maintain approved surety instrument(s) in the total amount of no less than \$243,612,543.00 for all facilities under this license. The minimum amount for each area of the license is identified in the following paragraphs.

Power Resources, Inc., shall continuously maintain an approved surety instrument(s) for the Smith Ranch Highland Project, in favor of the State of

Wyoming, in the amount of no less than \$212,675,100.00 for the purpose of complying with 10 CFR Part 40, Appendix A, Criterion 9, until a replacement is authorized by both the State of Wyoming and the NRC.

The licensee shall continuously maintain an NRC-approved surety instrument(s) for the current non-operational Ruth facility in the amount of no less than \$364,900.00, in favor of the State of Wyoming, until a replacement is authorized by both the State of Wyoming and the NRC.

The licensee shall continuously maintain an NRC-approved surety instrument(s) for the current non-operational Gas Hills Project facility in the amount of no less than \$2,834,243.00 in favor of the State of Wyoming, until a replacement is authorized by both the State of Wyoming and the NRC.

~~The licensee shall continuously maintain an approved surety instrument(s) for the Highland Uranium Project in the amount of no less than \$89,979,400.00, in favor of the State of Wyoming, for the purpose of complying with 10 CFR Part 40, Appendix A, Criterion 9, until a replacement is authorized by both the State of Wyoming and the NRC.~~

Response by email is preferred.

Doug

Douglas T. Mandeville
U.S. NRC
Uranium Recovery Licensing Branch
301-415-0724

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