

From: [Christopher Jones](#)
To: [Linton, Ron](#)
Cc: [VonTill, Bill](#); [Ted Wilton](#); "[John Lawernce](#)"
Subject: [External_Sender] RE: NRC Notification - Uranium Resources Inc., - Laramide Resources Limited LOI
Date: Tuesday, November 17, 2015 1:49:26 PM

Ron –

Thanks. We plan on making the necessary application for transfer in the next two weeks.

Call or write with questions,

Christopher M. Jones

President and CEO



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From: Linton, Ron [mailto:Ron.Linton@nrc.gov]
Sent: Tuesday, November 17, 2015 10:20 AM
To: Christopher Jones <CJones@uraniumresources.com>
Cc: VonTill, Bill <Bill.VonTill@nrc.gov>; Ted Wilton <TWilton@uraniumresources.com>
Subject: NRC Notification - Uranium Resources Inc., - Laramide Resources Limited LOI

Christopher M. Jones
President and CEO
Uranium Resources, Inc.
6950 South Potomac Street
Suite 300
Centennial, CO 80112

Dear Mr. Jones:

I have reviewed the November 9, 2015 URI [Uranium Resources Inc.] news release titled, "Uranium Resources to Raise \$12.5 Million from Non-Core Asset Sales".

I note the news release stated, "Uranium Resources, Inc. (NASDAQ:URRE; ASX: URI) announced today that it has entered into a Binding Letter of Intent (LOI) for the sale of its Churchrock and Crownpoint properties in New Mexico to Laramide Resources Limited (TSX: LAM; ASX: LAM)." This appears to include properties included in NRC's Materials License SUA-1341 (NRC docket 040-08968).

Please be advised that licenses controlled by URI that by come under the control of another entity may need Commission approval under 10 CFR 40.46 that states:

§ 40.46 Inalienability of licenses.

(a) No license issued or granted pursuant to the regulations in this part shall be transferred, assigned or in any manner disposed of, either voluntarily or involuntarily, directly or indirectly, through transfer of control of any license to any person, unless the Commission shall after securing full information, find that the transfer is in accordance with the provisions of this act, and shall give its consent in writing.

(b) An application for transfer of license must include:

- (1) The identity, technical and financial qualifications of the proposed transferee; and
- (2) Financial assurance for decommissioning information required by § 40.36 or Appendix A to this part, as applicable.

I would guide you to NRC *Regulatory Issue Summary 2014-08, Regulatory Requirements for Transfer of Control (Change of Ownership) of Specific Materials Licenses* and to NUREG-1556, Vol. 15, for further information on change of control applications and reviews. Specifically, URI and Laramide Resources Limited should look at NUREG-1556, Vol. 15, Chapter 5, "Response from the Licensee" (NUREG-1556, Vol. 15, page 5-3) for a list of information that should be supplied in an application for a change of control.

If a change of control is applicable in this case involving Materials License SUA-1341, a change of control review will take three months, and possibly more, to complete. I can guide you to past change of control applications and reviews completed by NRC staff in the last several years. Please contact me if you need any additional information.

In accordance with 10 CFR 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this e-mail will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's Agencywide Documents Access and Management System (ADAMS). ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

Sincerely:

Ron C. Linton

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