

November 10, 2015

Ms. Melody M. Scott
U.S. Bank N.A.
Corporate Trust Services
EP-MN-WN3L
60 Livingstone Ave.
St. Paul, MN 55107

SUBJECT: CANCELLATION AND RETURN OF FINANCIAL ASSURANCE FOR
CERTIFICATE OF COMPLIANCE NO. GDP-1

Dear Ms. Scott:

This letter is to inform U.S. Bank N.A. that the U.S. Nuclear Regulatory Commission (NRC) has cancelled and returned the financial assurance instruments that USEC Inc. (USEC) provided to the NRC with respect to the United States Enrichment Corporation's Certificate of Compliance (CoC) Number GDP-1 for the Paducah Gaseous Diffusion Plant in Paducah, Kentucky.

The NRC terminated the CoC on February 2, 2015. As such, USEC is no longer required to maintain financial assurance with respect to this CoC. One component of the financial assurance that USEC provided in connection with this CoC was a standby trust agreement issued by U.S. Bank N.A., dated July 16, 1998. Pursuant to the termination of the CoC, this trust agreement, including amendments, was cancelled effective February 2, 2015.

In accordance with 10 CFR 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's Agencywide Documents Access and Management System (ADAMS). ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html> (the Public Electronic Reading Room).

M. Scott

2

If you have any questions regarding this matter, please contact Mr. Osiris Siurano-Perez by phone at (301) 415-7827, or via email at Osiris.Siurano-Perez@nrc.gov.

Sincerely,

/RA/

Thomas A. Grice, Chief
Enrichment and Conversion Branch
Division of Fuel Cycle Safety, Safeguards,
and Environmental Review
Office of Nuclear Material Safety
and Safeguards

Docket Nos. 70-7001
Certificate No. GDP-1

cc: See next page

M. Scott

2

If you have any questions regarding this matter, please contact Mr. Osiris Siurano-Perez by phone at: (301) 415-7827, or via email at: Osiris.Siurano-Perez@nrc.gov.

Sincerely,

/RA/

Thomas A. Grice, Chief
Enrichment and Conversion Branch
Division of Fuel Cycle Safety, Safeguards,
and Environmental Review
Office of Nuclear Material Safety
and Safeguards

Docket Nos. 70-7001
Certificate No. GDP-1

cc: See next page

DISTRIBUTION: FCSS r/f CErlanger, FCSE JDowns, NMSS KKline, NMSS MSykes, RII

ML15309A657

OFFICE	FCSE/ECB	FCSE/ECB	DUWP/PAB	FCSE/ECB
NAME	OSiurano	DMiller	CMcKenney via e-mail	TGrice
DATE	11/5/15	11/09/15	11/9/15	11/10/15

OFFICIAL RECORD COPY

cc:

Bank of America, N.A.
Mail Code PA6-580-02-30
1 Fleet Way, 2nd Floor
Scranton, PA 18507

U.S. Bank National Association
Corporate Trust Services
PO Box 778
Boston, MA 02102-0778

Mr. Steven A. Toelle
Director, Regulatory Affairs
Centrus Energy Corp.
6903 Rockledge Drive
Bethesda, MD 20817-1818