



Uranerz Energy Corporation
(an Energy Fuels Company)
1701 East "E" Street
Casper, WY 82605
307-265-8900
www.energyfuels.com

October 8, 2015

Attn: Document Control Desk
Director
Office of Nuclear Material Safety and Safeguards
U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001

Deputy Director
Division of Decommissioning, Uranium Recovery, and Waste Programs
Office of Nuclear Material Safety and Safeguards
U.S. Nuclear Regulatory Commission
Mail Stop T-8F5
11545 Rockville Pike
Rockville, MD 20852-2738

Re: NRC Request for Additional Information, Uranerz Energy Corporation, Nichols Ranch Project, Source Materials License SUA-1597, Annual Financial Assurance Estimate Adjustment (TAC NO. L00758),

Dear Mr. Linton,

Uranerz Energy Corporation (Uranerz) received the Nuclear Regulatory Commission (NRC) request for additional information (RAI) regarding the annual financial assurance on September 21, 2015. Uranerz submitted the annual assurance update on December 16, 2014 and provided additional information on March 13, 2015.

In accordance with License Condition 9.5, the financial assurance update renewal will be determined following consultation with the licensee and the Wyoming Department of Environmental Quality, Land Quality Division (WDEQ-LQD). The WDEQ-LQD closed out the updated assurance on June 11, 2015 and approved it June 16, 2015 (please see the attached letters).

Considering the date of the NRC RAIs, and with the next financial assurance adjustment due to the NRC by December 29, 2015 per License Condition 9.5, Uranerz proposes that the information requested by NRC in the September 21, 2015 letter be addressed in the pending assurance adjustment.



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If you have any questions regarding the provided information, please contact me at 307-265-8900 or by email at mthomas@energyfuels.com.

Sincerely,

A handwritten signature in black ink, appearing to read 'M. Thomas'.

Michael P. Thomas
Director ISR Regulatory Affairs
Uranerz Energy Corporation (an Energy Fuels company)

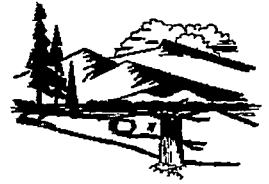
MT/dk

Attachments: WDEQ-LQD June 11, 2015 and June 16, 2015 letters

cc: Mark Rogoaczewski, District III Supervisor, WDEQ-LQD (via email)
Dorran Larner, Project Manager, WDEQ-LQD (via email)



Department of Environmental Quality



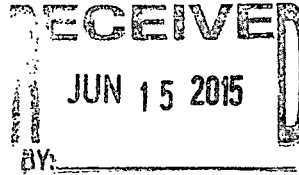
To protect, conserve and enhance the quality of Wyoming's environment for the benefit of current and future generations.

Matthew H. Mead, Governor

Todd Parfitt, Director

June 11, 2015

Mr. Michael Thomas
Uranerz Energy Corporation
1701 East E Street
Casper, WY 82605



RE: Review Close-Out 2013-2014 Annual Report and Bond for Uranerz Energy Corporation, Permit 778

Dear Mr. Thomas:

Previous correspondence referenced the incorrect reporting period; this letter is intended to replace the June 8, 2015 titled review which reference 2012-2013 as the reporting period.

DEQ recognizes Uranerz's position on topsoil stripping; the subject of topsoil stripping and reporting will be addressed in a future Uranium Work Group meeting. This letter formally closes all review and correspondence on the referenced Annual Report and its associated bond. The Annual Inspection was conducted on April 22, 2015 by myself with the assistance of Ms. Dawn Kolkman.

In accordance with W.S. § 35-11-411(d), the bond amount will be set at \$6,800,000.00. The current bond is \$6,800,000.00 so there will be no change. The DEQ Director's letter to formally establish this total bond amount will be forthcoming.

Thank you and please contact me with any questions at (307) 675-5633.

Sincerely,

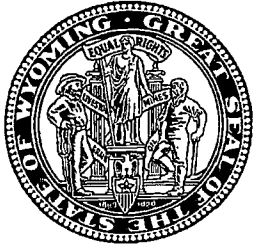
Dorrn Larner, P.E.
Natural Resources Analyst

VDL

xc: Cheyenne LQD Files



Handwritten initials and date: *ASD 6/12/15*



Department of Environmental Quality

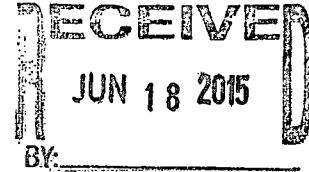
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Matthew H. Mead, Governor

Todd Parfitt, Director

June 16, 2015



Mr. Michael Thomas
Uranerz Energy Corporation
1701 East E Street
Casper, WY 82605

RE: Bond Amount for Permit No. 778, Uranerz Energy Corporation

Dear Mr. Thomas:

The information presented in the 2014 Annual Report for Permit No. 778 has been reviewed by the Land Quality District III staff, and the Annual Inspection was conducted on April 22, 2015. In accordance with W.S. §35-11-411(d) the bond amount is set at \$6,800,000.00. This represents no change from the current amount.

This bond amount is based only on an estimate of the cost of the state performing reclamation in the event of bond forfeiture. If this estimate proves to be less than the amount required, the Department will bring suit to recover the additional cost as allowed under W.S. §35-11-422.

Should you have any questions, please contact Dorran Larner in the Sheridan Office at (307) 675-5633.

Sincerely,

Todd Parfitt, Director
Department of Environmental Quality

TP:KW:DL:kp
cc: Carol Bilbrough - Cheyenne DEQ-LQD
District III

