From: <u>Mandeville, Douglas</u>

To: "Larry McGonagle@cameco.com"

Subject: Acknowledgement of Receipt of Update to Financial Assurance Amount for North Butte

Date: Friday, July 17, 2015 10:37:00 AM

Larry -

We have received your letter dated July 7, 2015 containing revisions to 2015-2016 financial assurance update for the North Butte remote satellite to the Smith Ranch Highland facility. The estimate seeks to update the financial assurance amount to \$27,738,300. This document is currently available in ADAMS under accession number ML15194A058. The staff will consider this updated amount as it finalizes its review of the North Butte annual update.

Doug

Douglas T. Mandeville U.S. NRC Uranium Recovery Licensing Branch 301-415-0724