

U.S. NUCLEAR REGULATORY COMMISSION

Amendment No. 03

MATERIALS LICENSE

Pursuant to the Atomic Energy Act of 1954, as amended, the Energy Reorganization Act of 1974 (Public Law 93-438), and Title 10, Code of Federal Regulations, Chapter I, Parts 30, 31, 32, 33, 34, 35, 36, 39, 40, and 70, and in reliance on statements and representations heretofore made by the licensee, a license is hereby issued authorizing the licensee to receive, acquire, possess, and transfer byproduct, source, and special nuclear material designated below; to use such material for the purpose(s) and at the place(s) designated below; to deliver or transfer such material to persons authorized to receive it in accordance with the regulations of the applicable Part(s). This license shall be deemed to contain the conditions specified in Section 183 of the Atomic Energy Act of 1954, as amended, and is subject to all applicable rules, regulations, and orders of the Nuclear Regulatory Commission now or hereafter in effect and to any conditions specified below.

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| <p>Licensee</p> <p>1. Breitling U.S.A. Inc.</p> <p>2. Hangar 7 206 Danbury Road Wilton, CT 06897</p> | <p>In accordance with letter dated December 22, 2003</p> <p>3. License number 06-23863-02E is amended in its entirety to read as follows:</p> <p>4. Expiration date March 31, 2008</p> <p>5. Docket No. 030-34688 Reference No.</p> |
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| <p>6. Byproduct, source, and/or special nuclear material</p> <p>A. Hydrogen-3</p> | <p>7. Chemical and/or physical form</p> <p>A. PS-362 Tritiated Luminous Paint</p> | <p>8. Maximum amount that licensee may possess at any one time under this license</p> <p>A. Not Applicable (See Condition 10)</p> |
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9. Authorized use:

Pursuant to Section 32.14, 10 CFR Part 32, "Specific Domestic Licenses to Manufacture or Transfer Certain Items Containing Byproduct Material," the licensee is authorized to distribute timepieces, hands, and dials containing byproduct material as described in Conditions 6 and 7, to persons exempt from licensing pursuant to Section 30.15 of 10 CFR Part 30, or equivalent provisions of the regulations of any Agreement State.

CONDITIONS

- 10. This license does not authorize possession or use of licensed material.
- 11. Each lot of timepieces, hands and dials containing tritium must be accompanied by a certificate which attests to the following:
 - B. The amount of tritium on the timepieces, hands, and dials is not in excess of the maximum permissible amount authorized in 10 CFR 30.15(a).
 - A. The prototype testing and quality control testing standards are essentially the same as those contained in 10 CFR 32.14(d)

A certificate will be considered acceptable if it states that the timepieces have been manufactured in accordance with the International Atomic Energy Agency or OECD Nuclear Energy Agency standards.

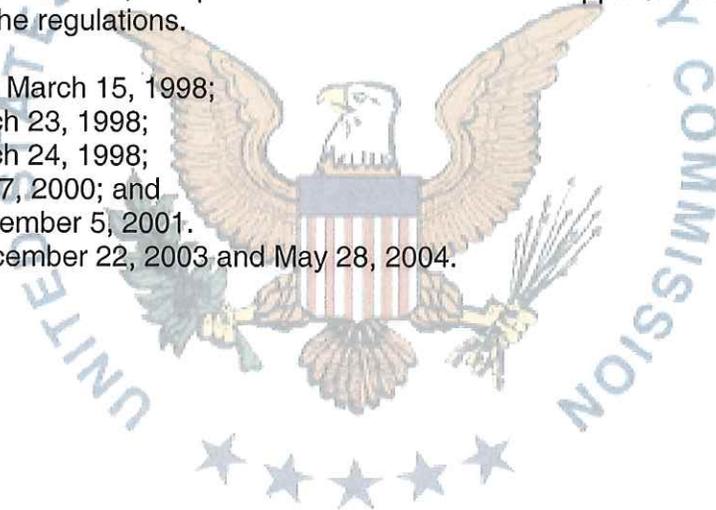
**MATERIALS LICENSE
SUPPLEMENTARY SHEET**License Number
06-23863-02EDocket or Reference Number
030-34688

Amendment No. 03

CONDITIONS

(Continued)

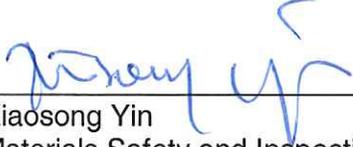
12. The licensee is currently authorized to distribute only from its facilities located at Hangar 7, 206 Danbury Road, Wilton, CT and at 5775 Blue Lagoon Drive, Suite 330, Miami, FL.
13. The licensee shall submit periodic material transfer reports as specified in Section 32.16 of 10 CFR Part 32.
14. Except as specifically provided otherwise by this license, the licensee shall conduct its program in accordance with the statements, representations, and procedures contained in the documents, including any enclosures, listed below. The U.S. Nuclear Regulatory Commission's regulations shall govern unless the statements, representations, and procedures in the licensee's application and correspondence are more restrictive than the regulations.
 - A. Application dated March 15, 1998;
 - B. Letter dated March 23, 1998;
 - C. Letter dated March 24, 1998;
 - D. Letter dated July 7, 2000; and
 - E. Letter dated September 5, 2001.
 - F. Letters dated December 22, 2003 and May 28, 2004.



FOR THE U.S. NUCLEAR REGULATORY COMMISSION

DATE: June 17, 2004

BY:


Xiaosong Yin
Materials Safety and Inspection Branch
Division of Industrial and
Medical Nuclear Safety
Office of Nuclear Materials Safety
and Safeguards
Washington, D.C. 20555