



CAMECO RESOURCES

Permitting & Licensing
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May 6, 2015

ATTN: Document Control Desk, Director
Office of Nuclear Material Safety and Safeguards
U. S. Nuclear Regulatory Commission
Washington, DC 20555-0001

RE: Cameco Resources Letter of Intent for Cameco Resources Smith Ranch Highland Uranium Project
Source Material License SUA-1548

Dear Deputy Director:

Power Resources, Inc. d/b/a Cameco Resources (CR) is submitting this Letter of Intent (LOI) to inform the NRC of CR's anticipated license actions and amendments for the fiscal years 2015-2016.

- 1) An amendment for an expansion area (Brown Ranch Tract 1) of our North Butte operations to be submitted in the third quarter of 2015.
- 2) An amendment request for a production flowrate increase at the North Butte Project was submitted in April 2015
- 3) An amendment for MU B ACLs should be submitted in the fourth quarter of 2015
- 4) Development of Ruby Ranch is on standby
- 5) Development of Shirley Basin is on standby
- 6) Notice to commence construction at Reynolds Ranch will be delayed until 2016.
- 7) An addendum to the Smith Ranch License Renewal to include an additional 80 acres to the permit area.

Depending on market conditions or business strategy these plans could change. We will be in contact with NRC and update intents as necessary. If you have any questions, please call Larry McGonagle at (307) 333-7665 to discuss further.

Regards

A handwritten signature in black ink, appearing to read "Brent Berg".

Brent Berg President
CAMECO RESOURCES

Cc: Deputy Director

NUCLEAR. The Clean Air Energy.

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