



**UNITED STATES  
NUCLEAR REGULATORY COMMISSION**  
REGION I  
2100 RENAISSANCE BOULEVARD, SUITE 100  
KING OF PRUSSIA, PA 19406-2713

April 1, 2015

Docket No. 03034542  
Control No. 585385

License No. 37-30412-01

Dustin L Jones  
HSE Radiation & Explosives Manager  
Nabors Completion & Production Services Co.  
1380 Route 286 E. Suite 121  
Indiana, PA 15701

**SUBJECT: NABORS COMPLETION & PRODUCTION SERVICES CO., CONSENT TO  
TRANSFER LICENSE, CONTROL NO. 585385**

Dear Mr. Jones:

By letter dated November 10, 2014, Nabors Completion & Production Services Co. (NCPS), notified the U.S. Nuclear Regulatory Commission (NRC) that it was providing information pertaining to a "change of control" required by 10 CFR 30.34(b) stating that the legal entity of its ultimate parent/ holding company will change. Specifically, NCPS is currently a wholly-owned subsidiary of Nabors Red Lion Limited (Red Lion), which in turn is currently a wholly-owned subsidiary of Nabors Industries, Ltd. Subject to and effective upon closing of the proposed transaction, the ownership of Red Lion will change, in that Red Lion will become a publicly-traded company, listed on the New York Stock Exchange (NYSE) under the symbol CJES and renamed C&J Energy Services, Ltd. Following closing of the Transaction, Nabors Industries, Ltd., will continue to own approximately 53% of Red Lion (as CJES), and existing stockholders of C&J will own the remaining 47% of Red Lion (as CJES).

Based on the information provided the NRC staff understands that as a result of a proposed restructuring of the parent/holding companies of NCPS, control of NCPS will indirectly be transferred to C&J Energy Services, Ltd. The NRC staff further understands that this transfer will not result in any change to the licensee's name, licensed material, persons using the licensed material, location of the use of licensed material, or persons responsible for the licensee's radiation safety program.

Based on the above understandings, and as more fully detailed in the enclosed NRC staff's Safety Evaluation Report, which documents the NRC staff's safety and security review of the request, the NRC consents to the proposed transfer. Please note that you will need to notify the NRC promptly, in writing, after the transaction has been finalized and include signed documentation of the completion of the action. With this information, we can issue an administrative amendment to your NRC license to reflect the transaction. Please notify the NRC, in writing, if this planned transaction has not been consummated within 30 days of the date of this letter or this consent may be deemed null and void. Please contact James Cassata at 610-337-5303, or by e-mail at [james.cassata@nrc.gov](mailto:james.cassata@nrc.gov), if you have any questions regarding this letter.

D. Jones

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Based on the above understandings, the NRC consents to the proposed indirect transfer of control of NRC Materials License No. 37-30412-01. Future changes in the licensee's name, licensed use, licensed materials, licensed location, or persons responsible for licensed material require submission of a request to amend the license. NRC approval must be received prior to implementation of the proposed change.

In accordance with 10 CFR 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's Agencywide Documents Access and Management System (ADAMS). ADAMS is accessible from the NRC website at <http://www.nrc.gov/reading-rm/adams.html>.

Thank you for your cooperation.

Sincerely,

***Original signed by Dennis R. Lawyer***

Dennis R. Lawyer  
Health Physicist  
Commercial, Industrial, R&D and Academic  
Branch  
Division of Nuclear Materials Safety

Enclosure:  
Safety Evaluation Report

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**SUNSI Review Complete: DLawyer**

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