

Kathleen L. Quirk
Executive Vice President, Chief Financial Officer and Treasurer - FCX

March 27, 2015

Dominick Orlando, Senior Project Manager
U.S. Nuclear Regulatory Commission
Mailstop T-8 F-5
Washington, DC 20555-0001

Document Control Desk
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Washington, DC 20555-0001

Dear Mr. Orlando:

I am the chief financial officer of Freeport-McMoRan Inc. (the "Company") located at 333 North Central Avenue, Phoenix, Arizona 85004, a Delaware corporation. This letter is in support of the Company's use of the financial test to demonstrate financial assurance using a parent company guarantee as specified in NRC's 10 CFR Part 40 regulations at Part 40.36 & 40.42 and NRC's guidance at NUREG-1757. Volume 3 entitled *Consolidated Decommissioning Guidance: Financial Assurance, Recordkeeping, and Timeliness*.

The Company guarantees, through a parent company guarantee submitted to demonstrate compliance under 10 CFR Part 40, including Appendix A, and the above-mentioned NRC Technical Position, the decommissioning of the following facility owned and operated by a subsidiary of this Company. The current cost estimates or certified amounts for decommissioning, reclamation, and long-term surveillance and monitoring, so guaranteed, are shown for such facility:

<u>Name and Location Facility</u>	<u>License Number</u>	<u>Certified Amounts or Current Cost Estimates</u>
Western Nuclear, Inc. Split Rock Facility 22 Ore Road Jeffrey City, Fremont County, Wyoming 82310	SUA-56	\$ 1,128,155

This Company is required to file a Form 10-K with the U.S. Securities and Exchange Commission for the latest fiscal year.

The fiscal year of this firm ends on December 31. The figures for the following items marked with an asterick are derived from this Company's independently audited, year-end financial statements and footnotes for the latest completed fiscal year ended December 31, 2014. A copy of the Company's most recent financial statements is enclosed.

PARENT COMPANY GUARANTEE FINANCIAL TEST

1.	Current decommissioning cost estimates or certified amounts	
a.	Decommissioning amounts covered by this parent company guarantee	<u>\$1,128,155</u>
b.	All decommissioning amounts covered by other NRC or Agreement State parent company guarantees or self-guarantees	<u>\$0.00</u>
c.	All amounts covered by parent company guarantees, self-guarantees or financial tests of other Federal or State agencies	<u>\$ 632,278,352</u>
	TOTAL	<u>\$ 633,406,507</u>

Attached as Exhibit "A" is a spreadsheet demonstrating compliance with the Financial Test as specified in 10 C.F.R. Part 30, Appendix A II.A.2.

I hereby certify that the content of this letter is true and correct to the best of my knowledge.



Kathleen L. Quirk, Executive Vice President, Chief Financial Officer and Treasurer - FCX

Date: 3/27/15