

From: Mandeville, Douglas
Sent: Wednesday, February 18, 2015 11:54 AM
To: Larry_McGonagle@cameco.com
Cc: Arlene_Tiensvold@cameco.com
Subject: Acknowledgement of Receipt of 2015-2016 Financial Assurance Update for North Butte

Larry –

We have received your letter dated February 2, 2015 containing the 2015-2016 financial assurance update for the North Butte remote satellite to the Smith Ranch Highland facility. The estimate seeks to update the financial assurance amount to \$27,413,400. The financial assurance update is currently available in ADAMS under accession number ML15044A464. The staff has initiated its acceptance review of the document; which is anticipated to take 30 days to complete.

Doug

Douglas T. Mandeville
U.S. NRC
Uranium Recovery Licensing Branch
301-415-0724