

Dalzell-Bishop, Jennifer

From: Dalzell-Bishop, Jennifer
Sent: Tuesday, July 01, 2014 7:43 AM
To: 'david.ives@ibamolecular.com'
Cc: Null, Kevin
Subject: Additional Information Needed for Surety Bond

Good Morning Mr. Ives,

As we discussed during our phone call this morning, we will require the following additional information in order to complete our review of your new Surety Bond.

1. The surety bond should contain a statement of the licensee's regulatory obligations as a reason for the bond. In the surety bond provided to the NRC, it states that the licensee is required to provide financial assurance in accordance with 10 CFR Part 70, however the correct regulations for this license are in 10 CFR Part 30. Please provide an amended Surety Bond providing the correct regulatory requirement.
2. Please provide an amended Schedule B to the standby trust agreement that reflects the change from the letter of credit to the surety bond (NUREG 1757, Volume 3, Revision 1, Appendix A, Section A.12.5).
3. A certification of financial assurance is required by NRC regulation, 10 CFR 30.35(e)(1)(IV), which states "A certification by the licensee that financial assurance for decommissioning has been provided in the amount of the cost estimate for decommissioning." In the certification of financial assurance, the licensee certifies that it has obtained financial assurance in the appropriate amount and provides the details needed to verify that the amount is accurate under NRC regulations. The model wording for a certification of financial assurance is presented in NUREG-1757, Appendix A, Section A.2.4.
4. Also, in your most recent decommissioning cost estimate, the tables providing a breakdown costs to decommission were not provided. In order to allow for an adequate evaluation of the cost estimate, please submit the cost estimating tables for review.

Please let me know if you have any additional questions.

Sincerely,

Jennifer Bishop
Health Physicist

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