

January 13, 2015

RE: 1502-N

U.S. Nuclear Regulatory Commission
Mr. Kenneth Kalman, Project Manager
Fuel Cycle Facilities Branch
Division Fuel Cycle Safety and Safeguards, NMSS
Two White Flint North
11545 Rockville Pike
Rockville, MD 20852 - 2738

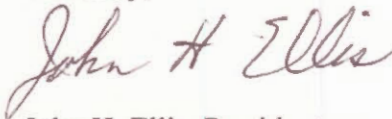
Federal Express Tracking # 7736 0169 7490

RE: Sequoyah Fuels Corporation
License SUB-1010; Docket No. 40-8027
License Condition 54.e.: performance based license; annual report

Dear Mr. Kalman:

Enclosed is the fourth Annual Performance Based License Report as required by the subject license. If you have any questions, please contact me at (918) 489-5511, ext. 226.

Sincerely,



John H. Ellis, President
Sequoyah Fuels Corporation

- Enclosures:
- (1) 2014 Annual Performance Based License Report
 - (2) Disposal Cell Construction Plan for the Sequoyah Fuels Corporation Facility, May 2014
 - (3) Rock Durability, November 2014
 - (4) Technical Specifications for the Sequoyah Fuels Corporation Disposal Cell, July 2014