



Joseph J. Doncsecz
Associate Vice President for Finance and Corporate Controller

The Pennsylvania State University
408 Old Main
University Park, PA 16802-1505

January 12, 2015

Director, Office of Nuclear Material Safety and Safeguards
U.S. Nuclear Regulatory Commission
Document Control Desk
11555 Rockville Pike
Rockville, Maryland 20852 - 2738

Subj: Independent Accountant's Report on Applying Agreed-Upon Procedures for The
Pennsylvania State University – related Annual Financial Test submittal and Self-
Guarantee – Year Ending June 30, 2014

License numbers: R-2 Breazeale Nuclear Reactor Docket 050-00005
 SNM-95 Penn State University Docket 070-00113

Dear Sir or Madam,

Attached please find the Independent Accountant's Report for Applying Agreed-Upon
Procedures for the year ended June 30, 2014.

The audited financial statements of The Pennsylvania State University and other information
required for the annual financial test and self-guarantee were submitted on December 23, 2014.

Please contact Jeffrey Leavey at 814-865-3939 or jal62@psu.edu if you have any questions.

Sincerely,

Joseph J. Doncsecz
Associate Vice President for Finance and Corporate Controller

Attachment A – Independent Accountant's Report on Applying Agreed-Upon Procedures

cc: Jeffrey Leavey, Radiation Safety Officer
Mark Trump, Associate Director, Radiation Science and Engineering Center
Jody Murawski, Corporate Controller's Office, University Park

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