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06-31045-01
030-36931

Agreement Confirming Asset Purchase Completion

This Agreement Confirming Asset Purchase Completion ("Agreement") is made effective as of September 29, 2014 between The Schulz Electric Company, a Connecticut corporation ("Schulz") and Timken NCT LLC, a Delaware limited liability company ("Timken").

WHEREAS, Schulz and Timken are parties to an Asset Purchase Agreement dated April 28, 2014 ("APA"); and

WHEREAS, by the terms of the APA, Schulz agreed to sell certain assets to Timken; and

WHEREAS, for those assets that required governmental consent, such assets did not transfer until such consent was obtained.

NOW THEREFORE, in consideration of the mutual premises herein contained and intending to be legally bound, the parties agree as follows:

1. Transaction Completion.

Having received Nuclear Regulatory Commission ("NRC") consent to the transfer of those assets requiring NRC consent, the parties confirm completion of such transfer as of the above effective date.

2. Scope of Transfer.

Per the terms of this Agreement and the APA, control of the licensed activities has transferred from Schulz to Timken. The transfer did not result in any change to the licensed materials, persons using licensed material, location of use of licensed material, or persons responsible for the licensee's radiation safety program.

3. License Amendment Request.

In connection with the transfer of licensed assets, the parties request that NRC License No. 06-31045-01 be amended to change the name on the license to Timken NCT LLC. If allowable, the parties request that the license name, in addition to the legal entity Timken NCT LLC, also include a reference to its tradename of Schulz Electric.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement effective as of the date first above written.

The Schulz Electric Company

By:
Title: President

Timken NCT LLC, by its parent company
Timken Gears & Services Inc.

By:
Title: President

REC'D IN LAT 01/05/2015

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This is to acknowledge the receipt of your ~~letter/application dated~~

Agreement received

01/05/2015, and to inform you that the initial processing which includes an administrative review has been performed.

There were no administrative omissions. Your application was assigned to a technical reviewer. Please note that the technical review may identify additional omissions or require additional information.

06-31045-01 (Amendment)

Please provide to this office within 30 days of your receipt of this card

A copy of your action has been forwarded to our License Fee & Accounts Receivable Branch, who will contact you separately if there is a fee issue involved.

Your action has been assigned Mail Control Number 585711.
When calling to inquire about this action, please refer to this control number.
You may call us on (610) 337-5398, or 337-5260.

Sincerely,
Licensing Assistance Team Leader.