

Umetco Minerals Corporation



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December 12, 2014

Dominick Orlando, Senior Project Manager
U.S. Nuclear Regulatory Commission
Materials Decommissioning Branch
Division of Decommissioning, Uranium Recovery and Waste Programs
Office of Nuclear Material Safety and Safeguards
Mail Stop: TF85
Two White Flint North, 11545 Rockville Pike
Rockville, Maryland 20852-2738

Subject: Umetco Minerals Corporation 2014 Financial Surety Update for the Gas Hills Uranium Tailings Site

Reference: License Number SUA-648; Docket Number 040-00299

Dear Mr. Orlando:

Please refer to Umetco minerals Corporation's (Umetco) financial assurance submittal dated November 18, 2014. Umetco is requesting that the amount of the Trustee's fees contained in Schedule C of the Standby Trust Agreement be treated as proprietary and confidential information. The reason of this request is the cost of the surety credit is proprietary, non-public information relating to Umetco's credit profile. The cost of surety credit in no way impacts the validity of the bond. Further, it is not relevant to the public what Umetco paid to be able to provide the required bond. The relevant concern is that Umetco has provided the bond in the amount needed, on the form required, and from a surety that meets NRC's guidance.

Please feel free to contact me at 970-256-8889 or by e-mail at gieckte@dow.com if you have any questions or concerns.

Sincerely,

Thomas E. Gieck
Remediation Leader

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