

From: Webb, James
Sent: Monday, December 01, 2014 7:50 AM
To: Paulson, Oscar (RTE) (Oscar.Paulson@riotinto.com)
Cc: Augustus, Reginald
Subject: Kennecott Rebaseline RAI
Attachments: Kennecott 2014 Rebaselining RAIs.docx

Oscar,

Attached is an RAI for the Kennecott 2014 Financial Rebaseline Study. Our review appears to show some discrepancy in the calculation for the total financial surety value. Please review the unit cost and quantities for each line entry and provide an explanation for the difference or correct the total value. If you agree with the discrepancy, please provide a revised figure with the correct sub-value(s) and total value.

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Jim