From: Dawn Kolkman <dkolkman@uranerz.com>
Sent: Tuesday, August 19, 2014 9:09 AM
To: Linton, Ron; Mike Thomas
Subject: RE: Proposed Amendment to SUA-1597

Thank You Ron. Yes we are good with the proposed language.

Dawn Kolkman
Permitting Manager

Uranerz Energy Corporation
1701 East "E" Street
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Casper, WY 82605-0850 USA
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From: Linton, Ron [mailto:Ron.Linton@nrc.gov]
Sent: Tuesday, August 19, 2014 7:04 AM
To: Dawn Kolkman; Mike Thomas
Subject: RE: Proposed Amendment to SUA-1597

This amendment will again provide an exemption to the regulation for the standby trust giving the NRC time to study & discuss the WDEQ separate account provision to determine if it is equivalent to the standby trust provision. The standby trust is the vehicle required in Criterion 9. The standby trust is not the actual FA instrument, which could still be a surety bond. Are you still ok with the proposed language.

From: Dawn Kolkman [mailto:dkolkman@uranerz.com]
Sent: Monday, August 18, 2014 2:20 PM
To: Linton, Ron; Mike Thomas
Subject: RE: Proposed Amendment to SUA-1597

I heard from Mike over the weekend and he is wondering how the standby trusts (if we are still to go that way) will be effected by this?

Otherwise, we are good with the language.

Dawn Kolkman
Permitting Manager

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From: Linton, Ron [mailto:Ron.Linton@nrc.gov]
Sent: Monday, August 18, 2014 6:30 AM
To: Dawn Kolkman; Mike Thomas
Subject: RE: Proposed Amendment to SUA-1597

Please confirm the LC language is ok when you get the chance.

From: Dawn Kolkman [mailto:dkolkman@uranerz.com]
Sent: Friday, August 15, 2014 4:32 PM
To: Linton, Ron; Mike Thomas
Subject: RE: Proposed Amendment to SUA-1597

Got it. Thank You.

Dawn Kolkman
Permitting Manager

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From: Linton, Ron [mailto:Ron.Linton@nrc.gov]
Sent: Friday, August 15, 2014 2:18 PM
To: Dawn Kolkman; Mike Thomas
Subject: RE: Proposed Amendment to SUA-1597

Yes, we review FA annually, as required by 10 CFR 40, Appendix A, Criterion 9. All our licenses have the dollar amount in them, and it is unlikely the amount will stay the same every year. The amount in the license will be NRC's approved amount. If the WDEQ amount is higher (which I think will be the case this year), this language will cover it. If the license stated,"*in the amount of $6,235,956*," and WDEQ estimate was higher, there might be a question of the numbers not being equal.

From: Dawn Kolkman [mailto:dkolkman@uranerz.com]
Sent: Friday, August 15, 2014 4:08 PM
To: Linton, Ron; Mike Thomas
Subject: RE: Proposed Amendment to SUA-1597

Ron,
Just wondering how the statement 'in the amount of no less than $6,235,956,' will be changed when approval is granted? Will it require an amendment each year and if so would there be a possibility of leaving the amount?

Thank You

Dawn Kolkman
Permitting Manager

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From: Linton, Ron [mailto:Ron.Linton@nrc.gov]
Sent: Friday, August 15, 2014 10:56 AM
To: Mike Thomas
Cc: Dawn Kolkman
Subject: Proposed Amendment to SUA-1597

Mike:
I'm working to finalize the surety amendment for 2014. We need to amend the final paragraph of LC 9.5 as follows:

The final paragraph of Materials License SUA-1597, Condition 9.5 currently reads:

> The licensee shall continuously maintain an approved surety instrument for the Nichols Ranch ISR Project, in favor of the State of Wyoming. The initial surety estimate shall be submitted for NRC review and approval within 90 days of license issuance, and the surety instrument shall be submitted for NRC review and approval 90 days prior to commencing operations.

The final paragraph will be revised to read:

> The licensee shall continuously maintain an approved surety instrument for the Nichols Ranch ISR Project, in favor of the State of Wyoming, in the

amount of no less than $6,235,956, for the purposes of complying with 10 CFR Part 40, Appendix A, Criterion 9, until a replacement is authorized by both the State of Wyoming and the NRC.

I need your approval to proceed with the amendment.

Thanks for your review.

Ron