From: <u>Mandeville, Douglas</u>

To: <u>Larry McGonagle@cameco.com</u>

Subject: Acknowledgement of Receipt of Gas Hills 2014-2015 Annual Financial Assurance Update

Date: Monday, August 04, 2014 4:04:00 PM

Larry -

We have received your letter dated July 30, 2014 containing the 2014-2015 financial assurance update for the Gas Hills Satellite to the Smith Ranch Highland facility. The estimate seeks to update the financial assurance amount to \$2,975,027 from the currently approved amount of \$2,782,000. The document is in the process of being added to ADAMS. We have initiated our acceptance review of the document; which is anticipated to take 30 days to complete.

Doug

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