



UNITED STATES  
NUCLEAR REGULATORY COMMISSION  
WASHINGTON, D.C. 20555-0001

July 31, 2014

LICENSEE: PPL Susquehanna, LLC

FACILITY: Susquehanna Steam Electric Station, Units 1 and 2

SUBJECT: SUMMARY OF JULY 2, 2014, MEETING WITH PPL SUSQUEHANNA, LLC  
RE: PRE-SUBMITTAL MEETING REGARDING FUTURE SUBMITTAL FOR A  
LICENSE TRANSFER AMENDMENT FOR SUSQUEHANNA STEAM  
ELECTRIC STATION, UNITS 1 AND 2 (TAC NOS. MF4297 AND MF4298)

Background

On July 2, 2014, a Category 1 public meeting was held between members of the U.S. Nuclear Regulatory Commission (NRC) staff and representatives of PPL Corporation (PPL). The purpose of the meeting was to discuss PPL's plans and schedule regarding a future submittal of a license transfer license amendment request (LAR) for the Susquehanna Steam Electric Station, Units 1 and 2 (SSES). A license transfer LAR will be needed because PPL and Riverstone Holdings, LLC (Riverstone) have announced a definitive agreement to combine their merchant power generation businesses into a new stand-alone, publicly-listed independent power producer that, following closing, will be called Talen Energy Corporation (Talen). The proposed LAR will transfer the license for SSES from PPL to Talen.

The meeting notice dated June 16, 2014, can be found in the Agencywide Documents Access and Management System (ADAMS) at Accession No. ML14167A435.

Meeting

On July 2, 2014, the NRC staff held a public meeting with PPL to discuss the plans and schedule regarding a future submittal of a license transfer LAR for SSES. During the meeting, PPL gave a presentation that helped outline the creation of Talen. This presentation can be found in ADAMS at Accession No. ML14182A322. PPL further outlined the financial qualifications of Talen and explained, in detail, how the combination of Riverstone and PPL would take place to form Talen.

PPL stated that there will be no change to the management or operating procedures of SSES, as a result of the license transfer. They also stated that PPL Susquehanna, LLC's (PPL Susquehanna) role as the licensed operator for SSES will not change. During the meeting, PPL discussed some cost-cutting 'synergies' that will be employed after the formation of Talen, but noted that these 'synergies' will not override nuclear safety. It was also stated during the meeting that after the formation of Talen, Allegheny Electric Cooperative, Inc., the other licensee for SSES, will still own 10 percent of SSES.

During the meeting, PPL noted the required approvals that were needed before Talen can be formed. The list of required approvals includes: the Federal Energy Regulatory Commission, the Department of Justice, the Pennsylvania Public Utility Commission, and the NRC.

PPL stated that it intends to submit the license transfer LAR on July 11, 2014, with a requested approval date of December 31, 2014. The NRC staff reminded PPL that it normally takes a year to receive a decision on LARs. PPL understood this point, but indicated that they will still be requesting a shortened turn-around time. Since the time of the meeting, PPL Susquehanna has submitted the license transfer LAR. It can be found in ADAMS at Package Accession No. ML14195A110.

During the meeting, a member of the public requested information on how the NRC staff dispositions license transfer LARs. Specifically, this individual was requesting a copy of the NRC staff's guidance on reviewing a license transfer LAR. The Office of Nuclear Reactor Regulation Office Instruction LIC-107, "Procedures for Handling License Transfers," was non-publicly available at the time of the meeting. However, since then, the document has been made publicly available and can be found in ADAMS at Accession No. ML081910478. In addition to the Office Instruction, the following NRC public webpage explains the license transfer process: <http://www.nrc.gov/reactors/operating/licensing/license-transfers-mergers.html>

After the discussion between PPL and the NRC staff, a few members of the public had questions or comments, mostly relating to the process by which the NRC staff grants license transfer LARs or if the LAR application will be publicly available after it has been submitted.

One member of the public asked the NRC staff if a license transfer LAR had ever been approved when the licenses being transferred were associated with power plants that were in the Degraded Cornerstone Column of the Reactor Oversight Process Action Matrix. The NRC staff stated that a licensee's position in the Reactor Oversight Process Action Matrix is not something that is reviewed as part of the LAR. However, the technical qualifications of the new licensee will be reviewed as part of the license transfer LAR.

No Public Meeting Feedback forms were received.

A list of the meeting attendees is provided in the Enclosure.

Please direct any inquiries to me at 301-415-4090 or [Jeffrey.White@nrc.gov](mailto:Jeffrey.White@nrc.gov).



Jeffrey A. White, Project Manager  
Plant Licensing Branch I-2  
Division of Operating Reactor Licensing  
Office of Nuclear Reactor Regulation

Docket Nos. 50-387 and 50-388

Enclosure:  
List of Attendees

cc w/encl: Distribution via ListServ

LIST OF ATTENDEES

JULY 2, 2014, MEETING WITH PPL SUSQUEHANNA, LLC

PRE-SUBMITTAL MEETING REGARDING FUTURE SUBMITTAL FOR A

LICENSE TRANSFER AMENDMENT

SUSQUEHANNA STEAM ELECTRIC STATION, UNITS 1 AND 2

TAC NOS. MF4297 AND MF4298

NRC

Louise Lund, NRR/DORL  
Jeffrey Whited, NRR/DORL  
Diane Render, NRR/DORL  
Robert Gladney, NRR/DORL  
Molly Keefe, NRR/DRA  
Tomeka Terry, NRO/DNRL  
Timothy Lupold, NMSS/SFST  
Catherine Kanatas, OGC  
Neil Sheehan, RI

Benjamin Beasley, NRR/DORL  
John Lamb, NRR/DORL  
Eliza Mitchell, NRR/DORL  
Andrea George, NRR/DORL  
Michael Dusaniwskyj, NRR/DIRS  
Michael Takacs, NRO/DNRL  
Susan Uttal, OGC  
Jonathan Greives, RI

PPL Susquehanna, LLC

Timothy Rausch  
Rocco R. Sgarro  
John Tripoli

Jeremy McGuire  
Damon Obie

EXTERNAL STAKEHOLDERS

Spiegel & McDiarmid LLP for Allegheny Electric Cooperative Inc.

Scott Strauss  
Todd Sallade

David Dulick  
William Huang

Pennsylvania Department of Environmental Protection

Larry Winker

Rich Janati

Members of the Public

Eric Epstein, TMI Alert  
Michael McAuliffe, Platts

David Lei, Pillsbury  
Darani Reddick, Winston & Strawn

Enclosure

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*/RA/*

Jeffrey A. Whited, Project Manager  
Plant Licensing Branch I-2  
Division of Operating Reactor Licensing  
Office of Nuclear Reactor Regulation

Docket Nos. 50-387 and 50-388

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DISTRIBUTION:

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**ADAMS Accession No: ML14191A699**

OFFICE	LPL1-2/PM	LPL1-2/LA	LPL1-2/BC (A)	LPL1-2/PM
NAME	JWhited	ABaxter	BSchaaf (REnnis for)	JWhited
DATE	07/30/14	07/30/14	07/31/14	07/31/14