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AUTH. NAME AUTHOR AFFILIATION
WALT, T.D. Carolina Power & Light Co.
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SUBJECT: Clarifies intent of util 960429 ltr re annual financial
rept & certified financial statements per 10CFR50.71(b).

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10 CFR 50.71(b)

Carolina Power & Light Company
PO Box 1551
411 Fayetteville Street Mall
Raleigh NC 27602

July 1, 1996

Serial : PE&RAS-96-033

United States Nuclear Regulatory Commission
ATTN: NRC Document Control Desk
Washington, DC 20555

BRUNSWICK STEAM ELECTRIC PLANT, UNIT NOS. 1 AND 2
DOCKET NOS. 50-325 AND 50-324 / LICENSE NOS. DPR-71 AND DPR-62

SHEARON HARRIS NUCLEAR POWER PLANT, UNIT NO. 1
DOCKET NO. 50-400 / LICENSE NO. DPR-63

H. B. ROBINSON STEAM ELECTRIC PLANT, UNIT NO. 2
DOCKET NO. 50-261 / LICENSE NO. DPR-23

SUBJECT: SUBMITTAL OF ANNUAL FINANCIAL REPORT AND CERTIFIED
FINANCIAL STATEMENTS IN ACCORDANCE WITH 10 CFR 50.71(b)

Dear Sir or Madam:

This letter is to clarify the intent of Carolina Power & Light Company's (CP&L) April 29, 1996 submittal. The letter, addressed to Mr. William T. Russell, Director of Nuclear Reactor Regulation, as specified in 10 CFR 140.5, provided CP&L's guarantee of payment of deferred premiums in the amount of \$10 million for each of our reactor licensees, in accordance with 10 CFR 140.21. The April 29, 1996 letter also transmitted our 1995 Annual Report, including certified financial statements. This Annual Report and certified financial statements were submitted to meet the requirements set forth in 10 CFR 50.71(b), although this was not clearly stated in the April 29, 1996 letter.

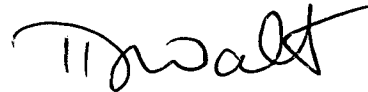
In the future, we will provide the Annual Financial Report, including certified financial statements, in accordance with 10 CFR 50.71(b), as specified in 10 CFR 50.4; and the guarantee of payment of deferred premiums in accordance with 10 CFR 140.21, as specified in 10 CFR 140.5, as separate submittals.

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If you have questions on this matter, please feel free to contact me at (919) 546-6901.

Sincerely,



T.D. Walt
Manager - Performance
Evaluation & Regulatory Affairs

PNM/pnm

- c:
- Mr. J. B. Brady, USNRC Resident Inspector - SHNPP, Unit 1
 - Mr. S. D. Ebnetter, Regional Administrator - Region II
 - Mr. N. B. Le, NRR Project Manager - SHNPP, Unit 1
 - Ms. B. L. Mozafari, NRR Project Manager - HBRSEP, Unit 2
 - Mr. W. T. Orders, USNRC Resident Inspector - HBRSEP, Unit 2
 - Mr. C. A. Patterson, USNRC Resident Inspector - BSEP, Units 1 and 2
 - Mr. W. T. Russell, NRR Director
 - Mr. D. C. Trimble, Jr., NRR Project Manager - BSEP, Units 1 and 2
 - The Honorable H. Wells - North Carolina Utilities Commission