

May 15, 2014

MEMORANDUM TO: Robert Johnson, Chief
Fuel Manufacturing Branch
Fuel Facility Licensing Directorate
Division of Fuel Cycle Safety and Safeguards
Office of Nuclear Material Safety and Safeguards

FROM: Lydia Chang, Chief **/RA/**
Special Projects Branch
Decommissioning and Uranium Recovery
Licensing Directorate
Division of Waste Management
and Environmental Protection
Office of Federal and State Materials
and Environmental Management Programs

SUBJECT: CANCELLATION AND RETURN OF FINANCIAL ASSURANCE
FOR AREVA NP, INC.

This memo is to inform the Fuel Manufacturing Branch, Office of Nuclear Materials Safety and Safeguards, that the Special Projects Branch, Office of the Federal and State Materials and Environmental Management Programs (FSME), recommends the cancelling and returning of the financial assurance JPMorgan Chase (JPMC) provided to the NRC with respect to AREVA NP, Inc.'s (AREVA) U.S. Nuclear Regulatory Commission (NRC) License, License No. SNM-1168. AREVA provided financial assurance in the form of a Letter of Credit No. TFTS-852029 dated July 16, 2010, issued by JPMC. As the Commonwealth of Virginia Department of Health (VDH) now regulates this facility, and by letter dated August 13, 2012, VDH has indicated that it has obtained satisfactory financial assurance for the facility. JPMC is no longer required to maintain financial assurance with respect to this NRC license. Therefore, FSME recommends the cancelling and returning of the financial assurance that was provided to NRC for this facility.

Docket No.: 70-1201
License No.: SNM-1168

CONTACT: Reginald Augustus, FSME/DWMEP
(301) 415-0165

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