

April 23, 2014

MEMORANDUM TO: Gene Carpenter, Acting Chief
Financial Analysis and International Projects Branch
Division of Inspection and Regional Support
Office of Nuclear Reactor Regulation

FROM: Michael D. Purdie, Financial Analyst /RA/
Financial Analysis and International Projects Branch
Division of Inspection and Regional Support
Office of Nuclear Reactor Regulation

SUBJECT: U.S. NUCLEAR REGULATORY COMMISSION STAFF'S SPOT-CHECK REVIEW OF CORN BELT POWER COOPERATIVE'S 10 PERCENT OWNERSHIP INTEREST IN DUANE ARNOLD ENERGY CENTER, DOCKET NO. 50-331, ON APRIL 9, 2014— FINDING OF NO POTENTIAL ISSUES

Pursuant to SECY-07-0197, "Reactor Decommissioning Trust Fund Oversight by Other Agencies and Recommendations Regarding Further Commission Action," dated November 7, 2007, the U.S. Nuclear Regulatory Commission (NRC) staff has been instructed to perform spot-checks on licensees to ensure that the amount reported to the NRC in the decommissioning funding status (DFS) report is equivalent to the amount the licensee has in its bank account, as of December 31 of the preceding year. After providing at least 10 days prior notice, the NRC staff, on April 9, 2014, performed the spot-check at Corn Belt Power Cooperative's (Corn Belt) Headquarters in Humboldt, Iowa, where Corn Belt holds/receives the original bank statements for Duane Arnold Energy Center (Duane Arnold) from Banker's Trust, reported by Morgan Stanley.

After the NRC staff's spot-check of Duane Arnold at the location of the original bank statements, the NRC staff found no issues related to the amount reported to the NRC in the 2013 DFS report of \$21,568,060.25 and the stated amount in the bank statements dated December 31, 2012. The bank statements of Corn Belt divided between accounts held by Morgan Stanley, Citigroup, a hedge fund, and Banker's Trust. The total of all of the accounts is equivalent to the amount provided to the NRC in the 2013 DFS report.

Because no issues were found in the NRC staff's spot-check of Duane Arnold, this memo serves to close out Technical Assignment Control No. MF3699.

Docket No.: 50-331

CONTACT: Michael Purdie, NRR/DIRS
301-415-0244

April 23, 2014

MEMORANDUM TO: Gene Carpenter, Acting Chief
Financial Analysis and International Projects Branch
Division of Inspection and Regional Support
Office of Nuclear Reactor Regulation

FROM: Michael D. Purdie, Financial Analyst */RA/*
Financial Analysis and International Projects Branch
Division of Inspection and Regional Support
Office of Nuclear Reactor Regulation

SUBJECT: U.S. NUCLEAR REGULATORY COMMISSION STAFF'S SPOT-CHECK REVIEW OF CORN BELT POWER COOPERATIVE'S 10 PERCENT OWNERSHIP INTEREST IN DUANE ARNOLD ENERGY CENTER, DOCKET NO. 50-331, ON APRIL 9, 2014— FINDING OF NO POTENTIAL ISSUES

Pursuant to SECY-07-0197, "Reactor Decommissioning Trust Fund Oversight by Other Agencies and Recommendations Regarding Further Commission Action," dated November 7, 2007, the U.S. Nuclear Regulatory Commission (NRC) staff has been instructed to perform spot-checks on licensees to ensure that the amount reported to the NRC in the decommissioning funding status (DFS) report is equivalent to the amount the licensee has in its bank account, as of December 31 of the preceding year. After providing at least 10 days prior notice, the NRC staff, on April 9, 2014, performed the spot-check at Corn Belt Power Cooperative's (Corn Belt) Headquarters in Humboldt, Iowa, where Corn Belt holds/receives the original bank statements for Duane Arnold Energy Center (Duane Arnold) from Banker's Trust, reported by Morgan Stanley.

After the NRC staff's spot-check of Duane Arnold at the location of the original bank statements, the NRC staff found no issues related to the amount reported to the NRC in the 2013 DFS report of \$21,568,060.25 and the stated amount in the bank statements dated December 31, 2012. The bank statements of Corn Belt divided between accounts held by Morgan Stanley, Citigroup, a hedge fund, and Banker's Trust. The total of all of the accounts is equivalent to the amount provided to the NRC in the 2013 DFS report.

Because no issues were found in the NRC staff's spot-check of Duane Arnold, this memo serves to close out Technical Assignment Control No. MF3699.

Docket No.: 50-331

CONTACT: Michael Purdie, NRR/DIRS
301-415-0244

DISTRIBUTION:

IFIB r/f RidsNrrDirs MPurdie MChawla

ADAMS Accession No.: ML14104A927

OFFICE:	NRR/DIRS/IFIB:PM
NAME:	MPurdie
DATE:	04/23/2014

OFFICIAL RECORD COPY