



# Department of Environmental Quality

To protect, conserve and enhance the quality of Wyoming's environment for the benefit of current and future generations.



Matt Mead, Governor

Todd Parfitt, Director

March 25, 2014

Mr. Mike Gaither  
Lost Creek ISR, LLC  
5880 Enterprise Drive, Suite 200  
Casper, WY 82609

**Re: Bond amount for the Lost Creek ISR Project, Permit #788, Lost Creek ISR, LLC**

Dear Mr. Gaither:

In a letter dated January 22, 2014, the WDEQ/LQD District 2 office indicated that the 2012/2013 Annual Report for Permit 788 was found to be complete and its review would be closed out. The letter also indicated that LQD was refraining from setting the required bond for Permit 788 until finalization of the Nuclear Regulatory Commission's (NRC's) comments on the project's bond.

Lost Creek's correspondence to the NRC dated March 13, 2014 (entitled "Response to February 21, 2014 Surety Comments – License Number SUA-1598, Docket 40-9068") included a new reclamation bond estimate for Permit 788 in the amount of \$13,296,000.00. Subsequent electronic mail correspondence from NRC's John Saxton, on March 25, 2014, indicated NRC's acceptance of the revised bond estimate.

In light of the above described change to the bond estimate, LQD will set the required bond for Permit 788 at \$13,296,000.00. A bond increase letter will be sent under separate cover from our Cheyenne office. Additionally, it will be necessary to update the bond estimate in the 2012/2013 Annual Report with the revised estimate. Please accomplish that revision via the submittal of a non-significant revision (NSR). If you have any questions regarding this correspondence, please contact Melissa Bautz in the Lander Land Quality Division office at (307) 332-3047.

Sincerely,

Melissa L. Bautz, P.G.  
Natural Resources Analyst  
Land Quality Division - Lander

cc: Mark Newman – BLM, P. O. Box 2407, Rawlins, WY 82301  
John Saxton – US Nuclear Regulatory Commission  
Tanya King - WDEQ-LQD, District II Supervisor → Pt. 788 Annual Report File  
Ramona Christensen - Cheyenne LQD Records Specialist → Pt. 788 Annual Report File  
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