

June 26, 2014

Mr. R. Mark Owens
General Manager
AREVA Inc.
P.O. Box 51032
Casper, WY 82605

SUBJECT: LICENSE AMENDMENT NO.73, REGARDING CHANGE OF CONTROL FOR
LUCKY MC SITE (DOCKET NO. 40-2259), SOURCE MATERIALS LICENSE
SUA-672

Dear Mr. Owens:

By letter dated August 24, 2012, Pathfinder Mines Corporation (Pathfinder) submitted an application to the U.S. Nuclear Regulatory Commission (NRC) requesting NRC consent to a proposed transfer and change of control of Materials License SUA-672 from Pathfinder to Areva NC Inc. (Areva NCI), and amendment of the license to reflect the change of identifying Areva NCI as the licensee (Agencywide Documents Access and Management System (ADAMS) Accession No. ML122541119).

On June 27, 2013, the NRC issued an Order providing consent to the proposed license transfer and the Safety Evaluation Report (SER) or Basis Document documenting the staff's review of the change of control (ADAMS Accession No. ML13135A086). The Order required Areva NCI to provide written notice that an irrevocable letter of credit and standby trust agreement in the amount of the most recent NRC-approved financial assurance cost estimate has been established for the license prior to the closing of the transfer. The NRC Order stated that the parties had three months from the date of the Order to complete the transaction before the Order would become null and void absent an extension of time. (ADAMS Accession No. ML13270A180)

In response to Pathfinder's written request dated September 16, 2013 (ADAMS Accession No. ML13269A090), the NRC granted an extension of time and the Order was amended on September 27, 2013 (ADAMS Accession No. ML13270A147), to permit the parties with an additional three months, i.e., until December 27, 2013, to complete the transaction.

On December 17, 2013, Areva NCI notified the NRC that the anticipated date of "closure of transaction" was December 20, 2013 (ADAMS Accession No. ML13360A264). The December 17, 2013, notice also included the letter of credit and standby trust agreement as required by the Order. In light of the foregoing, the NRC staff has determined that the license transfer and change of control for the Lucky Mc site has been completed in accordance with the Orders issued in this proceeding.

In order to reflect the approval of the transfer of control, the NRC is administratively amending NRC Materials License SUA-672. License Amendment No. 73, enclosed, includes revised License Conditions 1 and 2 that reflect the change of control and change of address, and License Condition 27 that reflects the updated surety estimate (\$834,954) as stated in the

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Order. In accordance with the categorical exclusion provided in 10 CFR 51.22(c)(21), an environmental review is not required for this action.

If you have any questions regarding this action, please contact Mr. Ted Carter, Senior Project Manager, at 301-415-5543 or, by e-mail, at ted.carter@nrc.gov.

In accordance with 10 CFR Part 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of ADAMS. ADAMS is accessible from the NRC Web site at: <http://www.nrc.gov/reading-rm/adams.html>.

Sincerely,

/RA/

Andrew Persinko, Deputy Director
Decommissioning and Uranium Recovery
Licensing Directorate
Division of Waste Management
and Environmental Protection
Office of Federal and State Materials
and Environmental Management Programs

Docket No.: 40-2259
License No.: SUA-672

Enclosure: License Amendment No. 73

cc:
Tanya King, WDEQ
Tom Pauling, DOE

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Sincerely,

/RA/

Andrew Persinko, Deputy Director
Decommissioning and Uranium Recovery
Licensing Directorate
Division of Waste Management
and Environmental Protection
Office of Federal and State Materials
and Environmental Management Programs

Docket No.: 40-2259
License No.: SUA-672

Enclosure: License Amendment No. 73

cc:
Tanya King, WDEQ
Tom Pauling, DOE

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