

DTE Energy Company  
6400 North Dixie Highway  
Newport, MI 48166



10 CFR 140.21

March 10, 2014  
NRC-14-0015

U. S. Nuclear Regulatory Commission  
Attention: Document Control Desk  
Washington D C 20555-0001

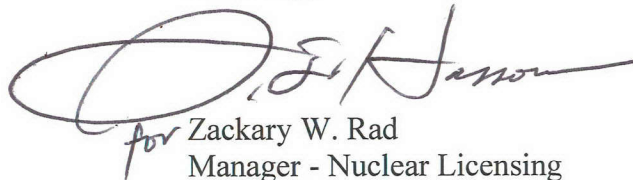
Reference: Fermi 2  
NRC Docket No. 50-341  
NRC Operating License No. NPF-43

Subject: Price-Anderson Act Guarantee of Payment of Deferred Premiums

Enclosed, please find audited Consolidated Statements of Cash Flows for three years ending December 31, 2013. These statements have been prepared in accordance with Generally Accepted Accounting Principals (GAAP) and the Secondary Financial Protection section of the amended Price-Anderson Act.

Should you have any questions or require additional information, please contact me at (734) 586-5076.

Sincerely,



for Zackary W. Rad  
Manager - Nuclear Licensing

Enclosure

cc: NRC Project Manager  
NRC Resident Office  
Reactor Projects Chief, Branch 5, Region III  
Regional Administrator, Region III  
Michigan Public Service Commission  
Regulated Energy Division (kindsch1@michigan.gov)

**Enclosure  
to  
NRC-14-0015**

**DTE Energy Company  
Consolidated Statements of Cash Flows**

**DTE Energy Company**  
**Consolidated Statements of Cash Flows**

	Year Ended December 31		
	2013	2012	2011
	(In millions)		
<b>Operating Activities</b>			
Net income	\$ 668	\$ 618	\$ 720
Adjustments to reconcile net income to net cash from operating activities:			
Depreciation, depletion and amortization	1,094	1,018	995
Nuclear fuel amortization	38	29	46
Allowance for equity funds used during construction	(15)	(13)	(6)
Deferred income taxes	164	47	220
Loss on sale of non-utility business	—	83	—
Asset (gains) and losses, reserves and impairments, net	(8)	1	(21)
Changes in assets and liabilities:			
Accounts receivable, net	(154)	52	71
Inventories	123	35	(129)
Accounts payable	14	40	(23)
Derivative assets and liabilities	107	53	(94)
Accrued pension obligation	(644)	280	432
Accrued postretirement obligation	(526)	(323)	209
Regulatory assets and liabilities	1,269	278	(662)
Other assets	(24)	55	44
Other liabilities	48	(44)	206
Net cash from operating activities	<u>2,154</u>	<u>2,209</u>	<u>2,008</u>
<b>Investing Activities</b>			
Plant and equipment expenditures — utility	(1,534)	(1,451)	(1,382)
Plant and equipment expenditures — non-utility	(342)	(369)	(102)
Proceeds from sale of non-utility business	—	255	—
Proceeds from sale of assets	36	38	18
Restricted cash for debt redemption, principally Securitization	(1)	2	(5)
Acquisition, net of cash acquired	—	(198)	—
Proceeds from sale of nuclear decommissioning trust fund assets	1,118	759	833
Investment in nuclear decommissioning trust funds	(1,134)	(764)	(850)
Other	(49)	(41)	(72)
Net cash used for investing activities	<u>(1,906)</u>	<u>(1,769)</u>	<u>(1,560)</u>
<b>Financing Activities</b>			
Issuance of long-term debt, net of issuance costs	1,234	759	1,179
Redemption of long-term debt	(961)	(639)	(1,455)
Short-term borrowings, net	(109)	(179)	269
Issuance of common stock	39	39	—
Repurchase of common stock	—	—	(18)
Dividends on common stock	(445)	(407)	(389)
Other	(19)	(16)	(31)
Net cash used for financing activities	<u>(261)</u>	<u>(443)</u>	<u>(445)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(13)</b>	<b>(3)</b>	<b>3</b>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<b>65</b>	<b>68</b>	<b>65</b>
<b>Cash and Cash Equivalents at End of Period</b>	<b>\$ 52</b>	<b>\$ 65</b>	<b>\$ 68</b>
<b>Supplemental disclosure of cash information</b>			
Cash paid (received) for:			
Interest (net of interest capitalized)	\$ 418	\$ 438	\$ 485
Income taxes	\$ 121	\$ 173	\$ (205)
<b>Supplemental disclosure of non-cash information</b>			
Common stock issued for employee benefit and compensation plans	\$ 293	\$ 155	\$ 15
Plant and equipment expenditures in accounts payable	\$ 329	\$ 235	\$ 212