



Energy Fuels Resources (USA) Inc.
225 Union Blvd. Suite 600
Lakewood, CO, US, 80228
303-974-2140
www.energyfuels.com

7 February 2014

Sent via E-Mail and Overnight Delivery

Mr. Andrew Persinko
Deputy Director
Decommissioning and Uranium Recovery Licensing Directorate
Division of Waste Management and Environmental Protection
Office of Federal and State Materials and Environmental Management Programs
U.S. Nuclear Regulatory Commission
Mail Stop T-8F5
Washington, DC 20555-0001

**RE: DELAY OF LICENSE SUBMITTAL, ENERGY FUELS RESOURCES (USA) INC.
SHEEP MOUNTAIN PROJECT, FREMONT COUNTY, WYOMING**

Dear Mr. Persinko:

This letter provides an update to the U.S. Nuclear Regulatory Commission (NRC) on the status of the Sheep Mountain project. Further, this letter updates previous Letters of Intent submitted by Titan Uranium USA, Inc. to the NRC on 16 February 2010 (to Mr. Stephen Cohen) and 13 January 2012 (to Dr. Charles Miller), as well as by Energy Fuels, Inc. (Energy Fuels) on 25 June 2012 (to Mr. Keith McConnell), 30 January 2013 (to Mr. Andrew Persinko) and 10 September 2013 (to Mr. Andrew Persinko).

We continue to work toward permitting of the Sheep Mountain mine, as we submitted a Revision to the existing Permit to Mine 381C with the Wyoming Department of Environmental Quality (WDEQ) Land Quality Division (LQD) in mid-January 2014 and we continue to work through the National Environmental Policy Act (NEPA) process with the U.S. Bureau of Land Management (BLM). However, Energy Fuels is currently evaluating other off-site processing alternatives for uranium ore mined at the Sheep Mountain project in addition to on-site heap leaching and mineral extraction. As such, Energy Fuels plans to delay submittal of a license application for an on-site uranium extraction facility at the Sheep Mountain project. We will notify you prior to resuming license preparation, and anticipate that it will require approximately three to four months to complete the license application once work is resumed.

Mr. Andrew Persinko, NRC
7 February 2014



If you have any questions or require additional information, please contact me via phone at 303.389.4136 or via e-mail at kmorrison@energyfuels.com.

Respectfully submitted,
ENERGY FUELS RESOURCES (USA) INC.

A handwritten signature in black ink that reads 'Kimberly L. Morrison'.

Kimberly Morrison, P.E., R.G.
Environmental Manager

cc: John Buckley (NRC)
Steve Antony, Frank Filas, Curtis Moore, Gary Steele (Energy Fuels)
Christopher Pugsley (Thompson & Pugsley)