



Energy Fuels Resources (USA) Inc.
225 Union Blvd. Suite 600
Lakewood, CO, US, 80228
303-974-2140
www.energyfuels.com

December 10, 2013

Sent via E-Mail and U.S. Postal Service

Mr. Drew Persinko
Deputy Director
Decommissioning and Uranium Recovery Licensing Directorate
Division of Waste Management and Environmental Protection
Office of Federal and State Materials and Environmental Management Programs
U.S. Nuclear Regulatory Commission
Mail Stop T-8F5
Washington, DC 20555-0001

RE: Updated Letter of Intent for Peña Ranch Mill License Application, McKinley County, New Mexico

Dear Mr. Persinko:

This letter updates the most recent Letter of Intent submitted by Strathmore Minerals Corp. (Strathmore) to the U.S. Nuclear Regulatory Commission (NRC) on June 6, 2012. As of August 30 of this year, Energy Fuels Resources (USA) Inc. (EFR) acquired Strathmore and all its interests in New Mexico including Roca Honda Resources, LLC (RHR) and the proposed Peña Ranch Mill. As you are aware, EFR owns and operates a conventional uranium mill in Blanding, Utah that has capacity for processing additional ore. As the Manager of the RHR Joint Venture, EFR intends to transport ore from the Roca Honda Mine to the White Mesa mill for processing until the economics of building a new mill at the Peña Ranch site become more favorable. We anticipate that the first few years of mine production will all go to the mill in Blanding but reserve the option of resuming licensing for the Peña Ranch site at some point in the future. In the meantime, we respectfully request that NRC discontinue any and all work associated with the pre-submittal audit or other Peña Ranch licensing-related actions.

We appreciate the NRC's review of the proposed license application during the pre-submittal audit NRC performed in December 2012 and would anticipate addressing all concerns raised by NRC staff at that time in any future submittal documents. Please call me if you have any questions regarding this status update or request.

Respectfully submitted,
ENERGY FUELS RESOURCES (USA) INC.

A handwritten signature in cursive script that reads "Michael Neumann".

Michael R. Neumann
Manager, New Mexico Operations
Executive Director, Roca Honda Resources LLC

cc: Ron Litton (NRC)
Steve Antony, Frank Filas, Curtis Moore (Energy Fuels)