



Southern California Edison Company

P. O. BOX 800
2244 WALNUT GROVE AVENUE
ROSEMEAD, CALIFORNIA 91770

March 11, 1991

U. S. Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, D.C. 20555

Re: Internal Cash Flow for San Onofre Units 1, 2, & 3
(Dockets 50-206, 50-361, 50-362) and Palo Verde Units
1, 2, & 3 (Dockets 50-528, 50-529, and 50-530)

Gentlemen:

The enclosed Cash Flow Statement for the year ending December 31, 1990, is submitted in accordance with Section 140.21 of CFP 140 for Southern California Edison Company, San Diego Gas & Electric Company, the City of Anaheim, and the City of Riverside for their ownership in San Onofre Nuclear Generating Units 1, 2, & 3 and for Southern California Edison Company's 15.8% share of Palo Verde Nuclear Generating Units 1, 2, and 3. The Annual Report to the Securities and Exchange Commission (Form 10-K) for the year ending December 31, 1990 is not ready yet and I will forward it to you when I receive it.

If there are any questions regarding the material, please contact me at 818-302-9831.

Sincerely,

JoAnne Gonzales
Insurance Department

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Enclosure

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cc: J. B. Martin, Regional Administrator, NRC Region V
F. R. Huey, NRC Senior Resident Inspector,
San Onofre 1, 2, & 3
C. Trammell, NRC Project Manager, Palo Verde 1, 2, & 3
G. Kalman, NRR Project Manager, San Onofre 1
E. Kokajko, NRR Project Manager, San Onofre 2 & 3
A. C. Llorens, SCE Nuclear Eng./Safety & Licensing Dept.
Joe Rakoswki, San Diego Gas & Electric
Thomas Vance, City of Anaheim
Chuck Harris, City of Riverside
Fred Lindy, Arizona Public Service

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SOUTHERN CALIFORNIA EDISON COMPANY

1991 Internal Cash Flow Projection
(Dollars in Thousands)

	1990 Actual	1991 Projected
Net Income After Taxes	\$736,800	*
Dividends Paid	612,300	*
Retained Earnings	\$124,500	*
Adjustments:		
Depreciation	711,200	765,700
Net Deferred Taxes & ITC	45,100	122,000
Allowance for Funds Used During Construction	(22,900)	(25,000)
Total Adjustments	\$733,400	\$862,700
Internal Cash Flow	\$857,900	*
Average Quarterly Cash Flow	\$214,475	*
Percentage Ownership in All Nuclear Units:		
San Onofre Nuclear Generating Station Unit 1		
Southern California Edison Company		80.00%
San Diego Gas & Electric Company		20.00%
San Onofre Nuclear Generating Station		
Units 2 & 3		
Southern California Edison Company		75.05%
San Diego Gas & Electric Company		20.00%
City of Anaheim		3.16%
City of Riverside		1.79%
Palo Verde Nuclear Generating Station		
Units 1 & 2		
		15.80%
Maximum Total Contingent Liability:		
San Onofre Nuclear Generating Station Unit 1		\$10,000
San Onofre Nuclear Generating Station Unit 2		10,000
San Onofre Nuclear Generating Station Unit 3		10,000
Palo Verde Nuclear Generating Station Unit 1		1,580
Palo Verde Nuclear Generating Station Unit 2		1,580
Palo Verde Nuclear Generating Station Unit 3		1,580
		\$34,740

* Company policy prohibits disclosure of financial data which will enable unauthorized persons to forecast earnings or dividends, unless assured confidentiality. The Net Estimated Cash Flow for 1991 is expected to be comparable to the Actual Cash Flow for 1990.