

L.A. P.H.C. 12/2/86

8612160071

50-206



City of Riverside, California

Comprehensive Annual Financial Report

For Fiscal Year Ended June 30, 1985

City of Riverside
California

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For Fiscal Year Ended June 30, 1985

Prepared by the Finance Department

Harold E. Brewer, Finance Director

3900 Main Street
Riverside, California 92522
(714) 787-7660

City of Riverside
 Annual Financial Report
 For the Year Ended June 30, 1985

Table of Contents

INTRODUCTORY SECTION

Letters of Transmittal	i
Certificate of Conformance in Financial Reporting	xii
Organizational Chart	xiii
Roster of City Officials	xiii

FINANCIAL SECTION

Independent Auditor's Opinion	1
Combined Balance Sheet, All Fund Types and Account Groups	2
Combined Statement of Revenues, Expenditures and Changes in Fund Balances, All Governmental Fund Types	5
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual, General, Special Revenue, Debt Service and Capital Projects Fund Types	6
Combined Statement of Revenues, Expenses and Changes in Retained Earnings, All Proprietary Fund Types	8
Combined Statement of Changes in Financial Position, All Proprietary Fund Types	9
Notes to Financial Statement	11
Combining Balance Sheets, All Special Revenue Funds	41
Combining Statement of Revenues, Expenditures and Changes in Fund Balances, All Special Revenue Funds	42
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual, All Special Revenue Funds	44
Combining Balance Sheet, All Debt Service Funds	47
Combining Statement of Revenues, Expenditures and Changes in Fund Balances, All Debt Service Funds	48
Combining Statement of Revenues, Expenditures and Changes in Fund Balances, Budget and Actual, All Debt Service Funds	50
Combining Balance Sheet, All Capital Projects Funds	53
Combining Statement of Revenues, Expenditures and Changes in Fund Balances, All Capital Projects Funds	54
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual, All Capital Projects Funds	56
Combining Balance Sheet, Enterprise Funds	60
Combining Statement of Revenues, Expenses and Changes in Retained Earnings - Enterprise Funds	62
Combining Statement of Changes in Financial Position - Enterprise Funds	63
Memorandum Statement of Income and Expenses by Function, Electric and Water	64
Combining Balance Sheet, Proprietary Fund Types - Internal Services	65
Combining Statement of Revenues, Expenses and Changes in Retained Earnings, Proprietary Fund Types - Internal Services	66
Combining Statement of Changes in Financial Position, Proprietary Fund Types - Internal Services	67
Combining Statement of Changes in Assets and Liabilities - All Agency Funds	69
Schedule of General Fund Fixed Assets - By Function and Activities	70
Schedule of Changes in General Fixed Assets	71
Principal Requirements to Maturity by Bond Issue	72
Debt Service Requirements to Maturity	78
California Energy Commission Loan, Debt Service Requirements to Maturity	79
Principal Requirements to Maturity by Bond Issue, Other Reporting Entities	80
Debt Service Requirements to Maturity, Other Reporting Entities	83

City of Riverside
Annual Financial Report
For the Year Ended June 30, 1985

Table of Contents

STATISTICAL SECTION

General Governmental Expenditures by Function	85
General Governmental Revenues by Sources	85
Tax Revenues by Source	86
Property Tax Levies and Collections	86
Assessed Value of Taxable Property	87
Property Tax Rates - All Overlapping Governments	87
Computation of Direct and Overlapping General Obligation Debt	88
Computation of Legal Debt Margin for City General Obligation Bonds	88
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita	89
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Expenditures	89
Schedule of Revenue Bond Coverage	90
Summary of Debt Service Requirements and Long-Term Lease Obligations to Maturity	91
Special Assessment Collections	92
Salaries and Surety Bonds of Principal Officers	92
Property Market and Assessed Values	93
Principal Tax Payers	93
Schedule of Insurance in Force	94
Miscellaneous Statistical Data	95
Demographic Statistics	97
Property Value, Construction and Bank Deposits	98



INTRODUCTORY SECTION



Office of the City Manager

December 1, 1985

Honorable Mayor and City Council
City of Riverside
Riverside, California

In accordance with the City Charter, I hereby transmit the Comprehensive Annual Financial Report of the City of Riverside, including the opinion of the Certified Public Accountant selected by the City Council to perform the annual audit, for the fiscal year ended June 30, 1985.

As explained by the Finance Director in his accompanying letter of transmittal, this report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada. The City's seven previous financial reports have been awarded that organization's Certificate of Conformance to high standards of public financial reporting.

The accompanying report consists of three parts:

- 1) Introductory section, including the Finance Director's letter of transmittal. Pages iii through xiii.
- 2) Financial section, including the financial statements and supplemental data of the government accompanied by our independent auditor's opinion. Pages 1 through 84.
- 3) Statistical section, including a number of tables of unaudited data depicting the financial history of the government for the past ten years, information on overlapping governments, and demographic and other miscellaneous information. Pages 85 through 98.

As evidenced by the report, the City of Riverside concluded the fiscal year ended June 30, 1985 in a sound financial condition. However, the City's continued fiscal well-being remains dependent on the general economy, and State and Federal legislative actions.

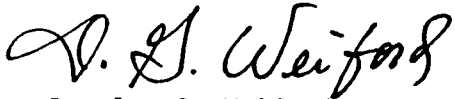
The Mayor, City Council and City staff have asserted an active and aggressive posture to seek out new development. The City's sphere of influence is proposed to be expanded in neighboring unincorporated areas to allow for possible future annexations which may ultimately double the physical size of the city. With these efforts we will be in a position to handle the dynamic growth and development projected for the Riverside area in a planned, orderly fashion. The increased economic base will strengthen our financial position, which will lessen the impact of contemplated reductions in State and Federal funding to local government.

The general up trend in the local economy during the past year and early fall supports the budgeted projections for sales taxes and similar revenues; however, the economy must be watched closely, as the projected general fund balance represents a small percentage of expected revenues.

I will continue to keep you informed of our ongoing financial condition and alert you to any problems that may arise. The future years will present a challenge to find new methods of financing the needs of the community.

The preparation of this annual financial report could not have been accomplished without the dedicated effort of the Finance Director and his entire staff. The City of Riverside has maintained a high quality annual financial report by the continual efforts of the Finance Department of reviewing and upgrading our accounting and financial reporting systems. Their efforts over the past years in presenting creative financing proposals have also improved our financial stability.

Respectfully submitted,



Douglas G. Weiford
City Manager

WG/1F/Fb



H. E. BREWER
Finance Director

DIVISIONS:
Administration
Accounting
Data Processing
Purchasing
Revenue

December 1, 1985

Honorable Mayor and City Council
City of Riverside
Riverside, California

The Comprehensive Annual Financial Report of the City of Riverside, California for the fiscal year ended June 30, 1985 is submitted herewith. In accordance with the City Charter, this report was prepared by the City's Finance Department for submission by the City Manager to the City Council. We believe this comprehensive report, including the accompanying notes, is accurate in all material aspects, that it is presented in a manner to fairly present the financial position and results of operations of the City as measured by the activities of all the various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial position has been included.

ACCOUNTING REPORT

This report has been prepared in conformity with generally accepted accounting principles and is presented to conform with pronouncements issued by the Governmental Accounting Standards Board (G.A.S.B.). This comprehensive annual financial report covers all funds and account groups of the City; it includes appropriate combined and combining statements with accompanying notes, schedules and statistical tables deemed necessary to give an accurate financial status of this City while complying with all legal provisions and determining fairly with full disclosure the financial position and results of operations of the City for the fiscal year ending June 30, 1985.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The City maintains the General, Special Revenue, Capital Project, and Debt Service Funds on the modified accrual basis of accounting, with revenues being recorded when measurable, available and determinable; and expenses being recorded when services or goods are received and the liabilities are incurred. All other funds are maintained on the accrual basis of accounting.

The City's accounting system includes internal control procedures which provide reasonable assurance that the City's assets are safeguarded against loss from unauthorized use or disposition, and that adequate records are maintained for preparing financial statements, and for maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of control cannot exceed the benefits derived and the evaluation of costs and benefits derived requires estimates and judgements by management.

We believe that the City's internal control procedures adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained at the subfunction level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of subfunction balances are not released until additional appropriations are made available. Open encumbrances are reported as reservations of fund balance at June 30, 1985.

THE REPORTING ENTITY AND ITS SERVICES

The City of Riverside, in conformance with G.A.S.B. adopted The National Council on Governmental Accounting (N.C.G.A.) Statement 3, definition of "Reporting Entity" dated June, 1981, has added to its comprehensive financial report the Redevelopment Agency of the City of Riverside, Riverside Airport Lease Company, Parking Authority of the City of Riverside, Riverside Civic Center Authority, City of Riverside Municipal Improvement Corporation, and to its notes the activity of the Riverside Industrial Development Authority and other Mortgage Revenue Bonds.

GENERAL GOVERNMENTAL FUNCTIONS

Revenue for General, Special Revenue, Debt Service and Capital Project Funds totaled \$85,269,148, an increase of 5.9% over 1984. General property taxes produced 11.13% of general revenue compared to 10.94% last year. The amount of revenue from various sources and the increase or decrease over last year are shown in the following table:

<u>Revenue Sources</u>	<u>Amount (Thousands)</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) Over 1984 (Thousands)</u>
Property taxes	\$ 9,490	11.13%	\$ 685
Other taxes	26,362	30.92	2,736
Special assessment levied	179	.21	20
Licenses and permits	6,709	7.87	2,328
Fines and forfeitures	1,632	1.91	167
Use of money and property	8,853	10.38	2,052
Intergovernmental revenue	17,976	21.08	(4,654)
Charges for services	3,102	3.64	800
Utility contributions	6,667	7.82	426
Miscellaneous revenues	4,299	5.04	194
Total	(1) <u>\$ 85,269</u>	<u>100.00%</u>	<u>\$ 4,754</u>

(1) Other financial sources not included.

The City's revenues increased \$4,754,422. All sources of revenues for general government increased, except for Intergovernmental Revenues. The decrease of \$4,654,247 in Intergovernmental Revenues results from the recognition of revenues when actually earned instead of when grants are awarded. The largest source of increase in revenues was other taxes with an increase of \$2,308,192 in sales taxes. The City of Riverside's revenues followed a normal growth pattern for 1985.

Assessed Valuations of \$4.068 million represent an increase of 7.4% over the preceding year. The assessed value at July 1, 1985 relating to the 1985-86 fiscal year is \$4.350 million, an increase of 6.9% over the assessed value at July 1, 1984.

Property Tax Collections of \$9,489,944 consists of \$345,310 for general obligation bonded debt service for which the City had a tax rate of \$0.008, \$5,640,863 which is the City's share of the \$1.00 maximum tax rate set by state law, and \$3,503,771 of tax allocation received by the Riverside Redevelopment Agency. Property tax collections and distributions are made by the County of Riverside.

Expenditures for General, Special Revenue, Debt Service and Capital Project Funds totaled \$95,268,653 an increase of 20.2% over 1983-84. The increases and decreases in levels of expenditures for major functions of the City over the preceding year are shown in the following table:

<u>Function</u>	<u>Current (Thousands)</u>	<u>Capital Projects (Thousands)</u>	<u>Total Expenditures (Thousands)</u>	<u>Percentage Of Total</u>	<u>Increase (Decrease) Over 1984 (Thousands)</u>
General governmental	\$ 7,715	\$ 12,487	\$ 20,202	21.19%	\$ 1,154
Public safety	28,313	395	28,708	30.14	3,070
Highways and streets	10,010	10,645	20,655	21.68	5,965
Culture and recreation	13,543	4,211	17,754	18.64	3,613
Lease payments	1,235	-	1,235	1.30	315
Debt service	6,714	-	6,714	7.05	1,905
Total (1)	<u>\$ 67,530</u>	<u>\$ 27,738</u>	<u>\$ 95,268</u>	<u>100.00%</u>	<u>\$ 16,022</u>

(1) Other financial uses not included.

The overall general governmental expenditures for the City increased approximately \$16,021,586 over the prior year. The increase in expenditures can be attributed largely to the increase of \$7,258,995 in Capital Projects with the parking facilities replacement leading the way with an increase of \$2,220,000. An increase of \$4,550,238 can be attributed to increased personnel costs and other increases to the increase in the cost of doing business.

The undesignated fund balances in major operating funds were maintained at adequate levels. The undesignated fund balance in the General Fund of \$4,523,621 was up \$2,400,155 from last year. Special Revenue Fund undesignated fund balance of \$(97,606) was down \$566,594 from last year, and the Capital Projects Fund undesignated fund balance of \$2,970,899 was down \$2,932,243 from the preceding year. Debt Service Funds had a reserve of \$19,404,439 which was down \$197,124 from last year.

DEBT ADMINISTRATION

The June 30, 1985 ratio of net general obligation bonded debt to assessed valuation and bonded debt per capita are useful indicators of the City's debt position to municipal management investors and is reflected as follows:

	<u>Outstanding Bonded Debt</u>	<u>Ratio of Debt To Assessed Value</u>	<u>Debt per Capita</u>
Net direct bonded debt	\$ 1,460,000	.036%	\$ 7.96
Overlapping debt	34,670,707	.852%	189.02
Net direct & overlapping	<u>\$ 36,130,707</u>	<u>.888%</u>	<u>\$ 196.98</u>

Outstanding general obligation bonds at June 30, 1985 totaled \$1,460,000. During the past year \$280,000 general obligation bonds were retired. The City does not have any unissued General Obligation bonds as of June 30, 1985. The City's current Moody rating for General Obligation Bonds is Aa.

CASH MANAGEMENT

Cash temporarily idle during the year was invested in time deposits ranging from 1 day to 6 years to maturity, federal agency securities ranging from 3 days to 25 years to maturity, and commercial paper of 174 days to 210 days to maturity. During the year, the City's cash resources were divided between deposits and investments as follows: in demand deposits 7.7%, in bank time deposits 72.1%, in federal agencies 10.0%, and in commercial paper 10.2%. The average yield on cash available for investment during the year was 10.18%, and the amount of interest received was \$10,171,568. A comparison of temporarily idle cash funds invested during the past four years is shown in the following table.

	<u>1984-85</u>	<u>1983-84</u>	<u>1982-83</u>	<u>1981-82</u>
Cash on deposit (1)	\$ 99,937,539	\$ 92,378,586	\$ 61,522,758	\$ 57,001,690
Cash invested (1)	101,025,424	93,177,168	62,389,426	48,307,895
Percentage invested	101.1%	100.4%	101.4%	102.3%
Interest income	10,171,568	10,594,119	7,162,029	9,288,241
Average yield on cash available for investment	10.18%	11.47%	11.64%	16.3%

(1) Average daily balance

CAPITAL PROJECT FUNDS

The Redevelopment Agency Fund is used to account for all improvements made in specific project areas of the City of Riverside with funds derived from the activities of the Redevelopment Agency, a reporting entity. The City does not capitalize Redevelopment projects. Capital Outlay, Storm Drain, and Transportation Project Funds are used to account for street and highway capital project expenditures. It is not the policy of the City to capitalize street related projects. A report of street expenditures is required to be filed with the State Controller's Office annually.

Special Capital Improvement Funds are used for park capital improvements. The City records the prior years' park capital project expenditures as increases to general fixed assets.

The 1983 Certificates of Participation Fund and City of Riverside Municipal Improvement Corporation, a reporting entity, are used to account for equipment, improvements, and land acquisition. These acquisitions are recorded as fixed assets in both general government and enterprise funds.

The following table shows a comparison of expenditures for each capital project fund for the last two fiscal years:

<u>Fund</u>	<u>1984-85 Amount</u>	<u>1983-84 Amount</u>
Capital Outlay	\$ 3,298,933	\$ 1,482,647
Special Capital Improvement	3,358,691	1,233,912
Storm Drain	516,740	405,448
Parking Facilities Replacement	2,270,000	50,000
Certificates of Participation (1983)	-0-	308,532
Transportation Project	1,524,015	1,648,393
Fairmount Business Park Assessment District	123,883	19,344
City of Riverside Improvement Corp.	3,689,055	1,718,031
Redevelopment Agency	7,805,778	9,409,189
TOTAL	<u>\$ 22,587,095</u>	<u>\$ 16,275,496</u>

GENERAL FIXED ASSETS

The general fixed assets of the City are those assets used in the performance of general functions and exclude fixed assets of the enterprise funds. They also exclude the capitalization of all street and highway related capital improvements. As of June 30, 1985, the general fixed assets of the City totaled \$78,993,352. This amount represents the original cost of the assets and is considerably less than their present value. Depreciation of general fixed assets is not recognized in the City's accounting system.

ENTERPRISE FUNDS

Electric Fund. The City's Electric System experienced an 18.5% increase in gross income during the year. This increase in gross income resulted from an increase in consumption and higher rates. The Electric Fund has shown an operating loss which is the result of the Electric Utility's transition from a purchaser of electric energy to a producer of electric energy. Depreciation expense and bond interest expense reflect substantial increases in 1984/85, the first year of operation of the City's partial ownership of San Onofre Nuclear Generation Plant. Revenues to meet bond covenants are adequate for the debt service coverage required levels. Retained earnings balances are also at adequate levels to provide financial stability. Comparative data for the last two fiscal years are presented in the following table:

	<u>1984-85</u>	<u>1983-84</u>
Gross income	\$110,995,848	\$ 93,691,217
Net income (loss)	(3,022,725)	7,566,928
Income available for debt service	19,624,195	17,157,205
Debt service requirements	12,588,632	1,469,680
Coverage (income available for debt service divided by annual debt service)	1.6	11.7
Matured bonds retired	980,000	450,000

Debt Service reserves of \$16,749,165 fully meet bond requirements. Capital additions to the Electric System totaling \$11,798,629 were financed from current revenue and bond funds. The City's current Moody rating for Electric Revenue Bonds is Aa.

Water Fund. The City's Water System experienced an increase of 7.7% in gross income during the year. Comparative data for the last two fiscal years is presented in the following table:

	<u>1984-85</u>	<u>1983-84</u>
Gross income	\$ 15,807,517	\$ 14,672,664
Net income	1,288,546	1,987,351
Income available for debt service	6,201,628	6,548,426
Debt service requirements	2,718,166	2,757,887
Coverage (income available for debt service divided by annual debt service)	2.3	2.4
Matured bonds retired	1,140,000	1,105,000

Debt service reserves of \$3,494,142 fully meet bond requirements. The City's current Moody rating for Water Revenue Bonds is A1. The Water System capital addition of \$4,505,624 during the year was financed from current revenues.

Airport Fund. The net income of the Airport from operations increased 19.7% from the previous year. Gross income decreased as a result of a \$5,000 grant received during Fiscal Year 1984-85 compared with the \$2,759,125 of grants received in Fiscal Year 1983-84. Comparative data for the last two fiscal years are presented in the following table:

	<u>1984-85</u>	<u>1983-84</u>
Gross income	\$ 327,926	\$ 3,073,684
Net income or (loss)	100,047	83,616
Contribution from general fund Federal (FAA) and State (CAAP)	383,311	293,033
Grants (for construction purposes)	5,000	2,759,125

Refuse Fund. The gross income of the City's Refuse Collection and Disposal System increased 12.1% over the previous year. Comparative data for the last two fiscal years are presented in the following table:

	<u>1984-85</u>	<u>1983-84</u>
Gross income	\$ 7,768,596	\$ 6,927,925
Net income or (loss)	7,096	(678,925)

Sewer Fund. The gross income of the City's Sewage System increased 21.16% over the previous year. The increase results from a 46% rise in connection fees to service the ever-expanding City. Comparative data for the last two fiscal years are presented in the following table:

	<u>1984-85</u>	<u>1983-84</u>
Gross income	\$ 12,411,270	\$ 10,243,486
Net income	4,705,442	3,997,606
Income available for debt service	2,961,653	2,698,019
Debt service requirements	1,369,542	1,385,290
Coverage (income available for debt service divided by annual debt service)	2.2	1.9
Matured bonds retired	265,000	235,000
Bonds refunded	8,675,000	

Debt service reserves of \$1,771,500 fully meet bond requirements. The City's current Moody rating for Sewer Revenue Bonds is A1.

Transportation Fund is being presented as an enterprise fund in this financial report in accordance with the State Controller's Uniform System of Accounts for Transit Operators. The gross income of the City's Senior Citizen Transportation System increased 17% over the previous year due to increased grant funds. Comparative data for the last two fiscal years are presented in the following table:

	<u>1984-85</u>	<u>1983-84</u>
Gross income	\$ 542,290	\$ 464,029
Net income or (loss)	(41,650)	(92,231)

INDEPENDENT AUDIT

The City Charter requires an annual audit of the books of account, financial records, and transactions of all administrative departments of the City by independent certified public accountants selected by the City Council. This requirement has been complied with and the auditor's opinion has been included in this report.

CERTIFICATE OF CONFORMANCE

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Conformance in Financial Reporting to the City of Riverside for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1984.

In order to be awarded a Certificate of Conformance, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Conformance is valid for a period of one year only. We believe our current report continues to conform to Certificate of Conformance Program requirements, and we are submitting it to the Government Finance Officers Association to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. Accounting Manager William Hansen and a fine staff of capable accountants led by Principal Accountant George Swartz made this financial presentation possible. We would also like to thank the City Manager and members of the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,


H. E. Brewer
Finance Director

1B/Am
12/06/85

Certificate of Conformance in Financial Reporting

Presented to
City of
Riverside, California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1984

A Certificate of Conformance in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.



John T. Walsh
President

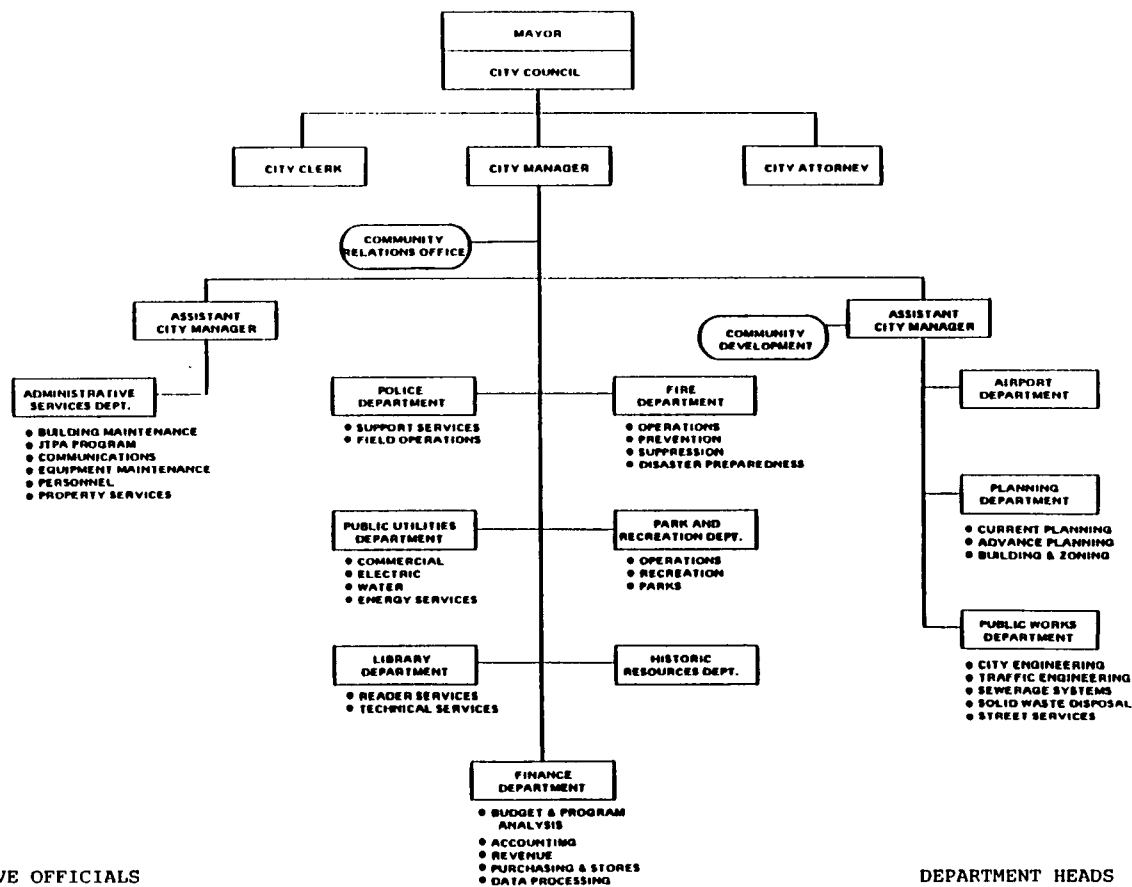
Jeffrey L. Esser
Executive Director

The Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the City of Riverside for its comprehensive annual financial report for the fiscal year ended June 30, 1984.

In order to be awarded a Certificate of Conformance, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Conformance is valid for a period of one year only. We believe our current report continues to conform to Certificate of Conformance Program requirements, and we are submitting it to MFOA to determine its eligibility for another certificate.

City of Riverside



LEGISLATIVE OFFICIALS

DEPARTMENT HEADS

Ab Brown Mayor
 Ronald Loveridge Councilman - Ward 1
 Ed Shepard Councilman - Ward 2
 Jean Mansfield Councilwoman - Ward 3
 Robert E. Bowers Councilman - Ward 4
 Paul Renck Councilman - Ward 5
 Sam Digati Councilman - Ward 6
 Pete Peterson Councilman - Ward 7

Douglas G. Weiford City Manager*
 Alice A. Hare City Clerk*
 John H. Woodhead City Attorney*
 Harold E. Brewer Finance Director/City Controller, City Treasurer
 Merle G. Garner Planning Director
 L. L. Richardson Chief of Police
 Richard J. Bosted Fire Chief
 William G. Douglall Historic Resources Director
 Fred Kray Public Utilities Director
 Linda Woods Library Director
 Dee Bachman Park and Recreation Director
 Murray Bywater Airport Director
 Lawrence E. Paulsen Assistant City Manager
 Robert C. Wales Assistant City Manager

*Appointed by City Council

FINANCIAL SECTION

THOMAS, BYRNE & SMITH
AN ACCOUNTANCY CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS
4362 Orange Street, Riverside, California 92501
682-4851

Donald L. Thomas, C.P.A.
D. Richard Byrne, C.P.A.
V. C. Smith, Jr., C.P.A.
Allen C. Harrison, C.P.A.

November 20, 1985

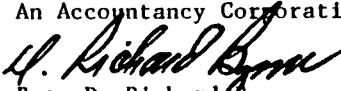
The City Council
City of Riverside
3900 Main Street
Riverside, California 92522

Ladies and Gentlemen:

We have examined the combined financial statements of the City of Riverside, California as of and for the year ended June 30, 1985, as listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We did not examine the financial statements of the Redevelopment Agency of the City of Riverside, which statements reflect total assets and revenues constituting 3 percent and 6 percent, respectively, of the combined totals. These statements were examined by other auditors whose report thereon has been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included for the Redevelopment Agency of the City of Riverside, is based solely upon the report of the other auditors.

In our opinion, based upon our examination and the report of other auditors, the combined financial statements referred to above present fairly the financial position of the City of Riverside, California at June 30, 1985, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year, except as indicated in Note 1)N) to the financial statements.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the combined financial statements of the City of Riverside, California. This information has been subjected to the auditing procedures applied in the examination of the combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole. The scope of our examination did not include statistical information listed in the table of contents and we do not express an opinion concerning it.

Respectfully submitted,
THOMAS, BYRNE & SMITH
An Accountancy Corporation

By: D. Richard Byrne
Certified Public Accountant

City of Riverside

COMBINED FINANCIAL STATEMENTS

Descriptions of the funds and account groups shown on the following financial statements are as follows:

Governmental Funds

1. General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.
2. Special Revenue Funds - to account for the proceeds of specific revenue sources that are restricted by law or administrative action to expenditures for specified purposes.
3. Debt Service Funds - to account for the accumulation of resources for the payment of interest and principal on general long-term debt.
4. Capital Projects Funds - to account for financial resources segregated for the acquisition of major capital facilities.
5. Special Assessment Fund - to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied. The City of Riverside includes the special assessment funds in the Special Revenue Funds - Debt Service Funds and Capital Funds.

Proprietary Funds

6. Enterprise Funds - to account for operations that are financed and operated in a manner similar to private business enterprises - where the stated intent is that the costs (expenses, including depreciation) of goods or services to the general public on a continuing basis be financed or recovered primarily through user charges - or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for a capital maintenance, public policy, management control, accountability, or other purposes.
7. Internal Service Funds - to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis.

Fiduciary Funds - to account for assets held by the City of Riverside as a trustee or agent for individuals, private organizations, and/or other governmental units. The City of Riverside has no expendable or nonexpendable trust funds.

Account Groups - are used to establish accounting control and accountability for the city's general fixed assets, the unmatured principal of the general obligation long-term debt, and long-term lease obligations.

City of Riverside

Exhibit 1
Page 1 of 2

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1985

ASSETS	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Services	Trust and Agency	General Fixed Assets	General Long-Term Obligations	June 30, 1985	June 30, 1984
Cash and Investments (Cost):											
Operating cash	\$ 7,864,918	\$2,800,659	\$ -	\$12,414,338	\$ 47,198,848	\$ 950,071	\$ 1,264,707	\$ -	\$ -	\$ 72,493,541	\$ 65,040,017
Debt service cash (restricted)	-	-	876,611	-	22,041,417	-	-	-	-	22,918,028	23,231,273
Bond construction cash (restricted)	-	-	-	-	2,921,631	-	-	-	-	2,921,631	9,196,028
Cash with fiscal agent	-	6,972	142,156	6,371,300	1,763,732	71,685	-	-	-	8,355,845	21,343,876
Investment with fiscal agent (cost)	-	-	18,067,947	265,265	133,579	-	9,364,033	-	-	27,830,824	13,812,191
Property taxes receivable	202,677	38,780	14,335	-	-	-	-	-	-	255,792	573,842
Accounts receivable	1,082,690	303,898	166,037	1,031,880	12,995,336	17,175	-	-	-	15,597,016	12,819,521
Allowance for estimated uncollectibles	(163,491)	(10,000)	-	(459,291)	(1,323,846)	(15,533)	-	-	-	(1,972,161)	(897,622)
Unbilled accounts receivable	174,278	-	-	-	4,747,410	-	-	-	-	4,921,688	4,175,319
Interest receivable	391,937	44,878	325,130	203,859	1,004,166	33,058	-	-	-	2,003,028	2,777,179
Interfund loans receivable	1,007,163	283,737	-	603,004	1,632,097	3,625,804	-	-	-	7,151,805	7,096,130
Loans receivable	-	-	-	5,264,770	-	-	-	-	-	5,264,770	2,315,236
Due from other governments	1,750,279	1,516,479	-	2,892,078	1,110,824	439,331	-	-	-	7,708,991	14,672,835
Inventory	-	-	-	-	8,665,465	2,395,022	-	-	-	11,060,487	9,969,776
Prepaid expenses	1,281,548	98,674	-	292,659	1,010,101	-	-	-	-	2,682,982	2,138,313
Deferred charges	-	-	-	-	1,360,931	-	-	-	-	1,360,931	671,570
Investments-land and improvements held for disposal	-	-	-	2,007,802	-	-	-	-	-	2,007,802	2,858,524
Land	-	-	-	-	12,122,477	-	-	15,048,661	-	27,171,138	26,354,297
Buildings and improvements	-	-	-	-	46,661,755	-	-	33,988,736	-	80,650,491	76,623,047
Accumulated depreciation	-	-	-	-	(7,391,336)	-	-	-	-	(7,391,336)	(6,459,180)
Improvements other than buildings	-	-	-	-	272,379,464	-	-	10,640,803	-	283,020,267	269,796,718
Accumulated depreciation	-	-	-	-	(58,224,089)	-	-	-	-	(58,224,089)	(50,391,033)
Machinery and equipment	-	-	-	-	10,907,712	425,326	-	19,315,152	-	30,648,190	27,524,019
Accumulated depreciation	-	-	-	-	(6,816,556)	(259,839)	-	-	-	(7,076,395)	(6,479,080)
Construction in progress	-	-	-	-	12,235,336	-	-	-	-	12,235,336	10,697,324
Resources available for long-term obligations	-	-	-	-	-	-	-	-	19,404,439	19,404,439	19,601,563
Resources to be provided for long-term obligations	-	-	-	-	-	-	-	-	60,053,839	60,053,839	45,089,829
TOTAL ASSETS	\$13,591,999	\$5,084,077	\$19,592,216	\$30,887,664	\$387,136,454	\$7,682,100	\$10,628,740	\$78,993,352	\$79,458,278	\$633,054,880	\$604,151,512

The accompanying notes are an integral part of this statement.

City of Riverside

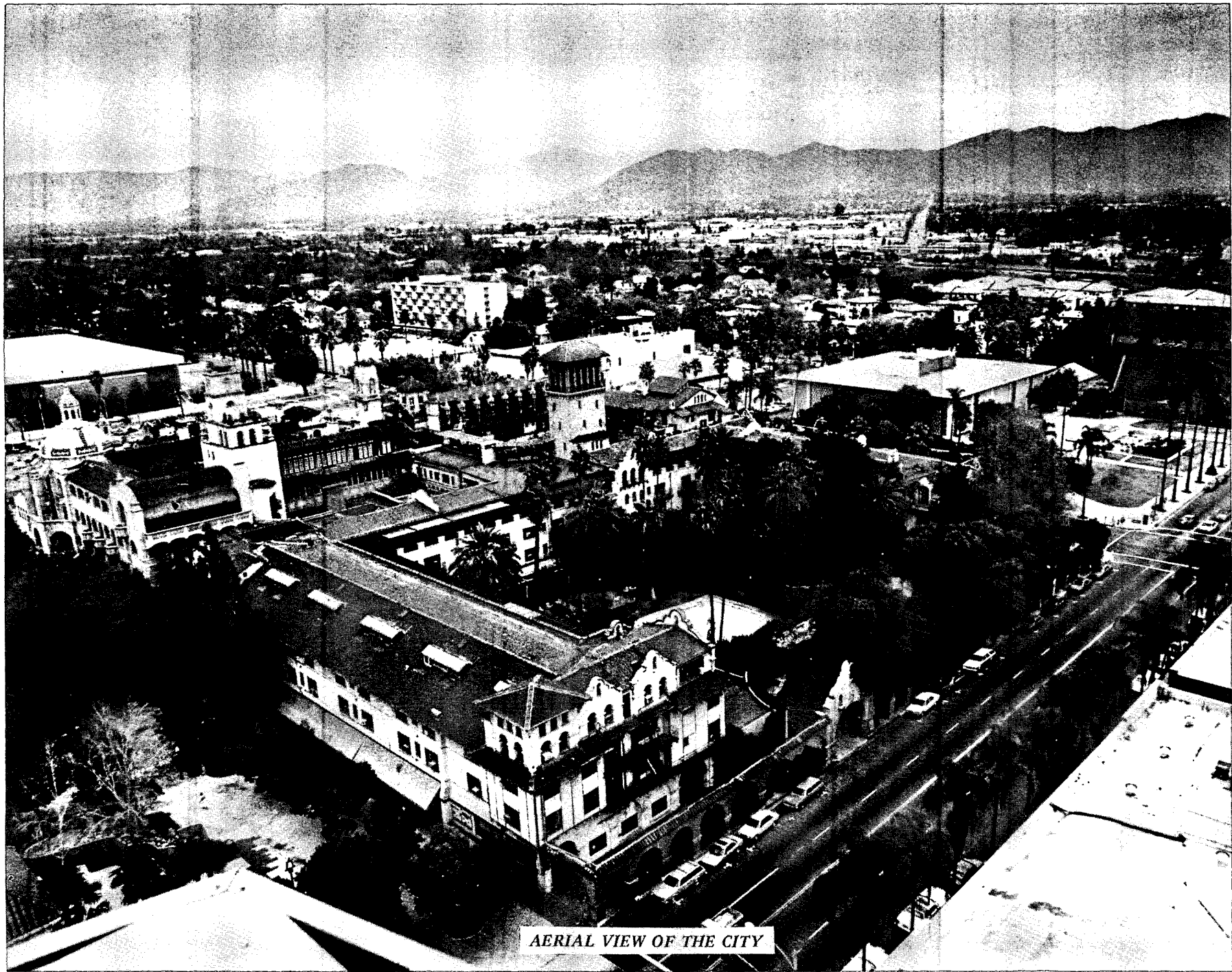
Exhibit 1
Page 2 of 2

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1985

LIABILITIES AND FUND EQUITY	Governmental Fund Types				Proprietary Fund Types		Fiduciary	Account Groups		Total	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Services	Trust and Agency	General Fixed Assets	General Long-Term Obligations	(Memorandum Only) June 30, 1985	June 30, 1984
Liabilities:											
Accounts payable	\$ 4,654,743	\$ 670,368	\$ 187,777	\$ 1,712,269	\$ 11,752,518	\$ 448,762	\$ 26,747	\$ -	\$ -	\$ 19,453,184	\$ 12,430,351
Contracts payable	-	-	-	1,185,936	2,120,421	49,322	-	-	366,088	3,721,767	2,816,769
Notes payable	-	-	-	-	-	-	-	-	1,380,962	1,380,962	1,477,008
Interfund loans payable	-	1,277,703	-	3,429,369	-	2,444,733	-	-	-	7,151,805	7,096,130
Due to other governments	-	67,397	-	-	-	-	-	-	-	67,397	347,053
Accrued liabilities	167,127	25,714	-	2,556,032	62,597	4,864	10,401,993	-	-	13,218,327	3,255,806
Power cost adjustment balancing accounts	-	-	-	-	14,472,165	-	-	-	-	14,472,165	19,930,624
Liability for compensated absences	-	-	-	-	3,605,276	313,404	-	-	10,901,228	14,819,908	10,304,788
Revenue bonds payable	-	-	-	-	160,730,000	-	200,000	-	-	160,930,000	162,685,000
General obligation bonds payable	-	-	-	-	-	-	-	-	1,460,000	1,460,000	1,740,000
Redevelopment agency tax allocation bonds payable	-	-	-	-	-	-	-	-	15,170,000	15,170,000	9,400,000
San Onofre Nuclear Generating Station decommission liability	-	-	-	-	201,700	-	-	-	-	201,700	84,002
Lease revenue bonds payable:											
Civic center authority	-	-	-	-	-	-	-	-	30,655,000	30,655,000	31,260,000
Parking authority	-	-	-	-	-	-	-	-	2,955,000	2,955,000	3,025,000
Riverside airport lease company	-	-	-	-	246,000	-	-	-	-	246,000	271,000
Certificates of participation-Riverside municipal improvement corporation	-	-	-	-	-	-	-	-	13,595,000	13,595,000	13,595,000
Certificates of participation	-	-	-	-	-	-	-	-	1,505,000	1,505,000	2,035,000
Special assessment bonds payable	-	-	-	-	-	-	-	-	1,470,000	1,470,000	1,394,898
Total Liabilities	4,821,870	2,041,182	187,777	8,883,606	193,190,677	3,261,085	10,628,740	-	79,458,278	302,473,215	283,148,429
Fund Equity:											
Investments in general fixed assets	-	-	-	-	-	-	-	78,993,352	-	78,993,352	73,945,920
Contributed capital and grants	-	-	-	-	80,102,394	-	-	-	-	80,102,394	74,698,919
Retained earnings:											
Reserve for bond retirement	-	-	-	-	22,149,075	-	-	-	-	22,149,075	22,831,349
Unreserved	-	-	-	-	91,694,308	4,421,015	-	-	-	96,115,323	92,222,558
Fund balance:											
Reserved for encumbrances	674,212	254,928	-	1,416,566	-	-	-	-	-	2,345,706	2,250,658
Reserved for prepaid expenses	1,281,548	98,674	-	292,659	-	-	-	-	-	1,672,881	1,277,883
Reserved for debt service	-	-	19,404,439	-	-	-	-	-	-	19,404,439	19,601,563
Reserved for interfund loans receivable	1,007,163	283,737	-	603,004	-	-	-	-	-	1,893,904	2,365,908
Reserved for land inventory	-	-	-	2,007,802	-	-	-	-	-	2,007,802	2,858,524
Unreserved:											
Designated for specific capital projects and programs	1,183,585	2,503,162	-	14,712,563	-	-	-	-	-	18,399,310	20,319,802
Designated for future contingencies	100,000	-	-	565	-	-	-	-	-	100,565	134,403
Undesignated	4,523,621	(97,606)	-	2,970,899	-	-	-	-	-	7,396,914	8,495,596
Total Fund Equity	8,770,129	3,042,895	19,404,439	22,004,058	193,945,777	4,421,015	-	78,993,352	-	330,581,665	321,003,083
TOTAL LIABILITIES AND FUND EQUITY	\$13,591,999	\$5,084,077	\$19,592,216	\$30,887,664	\$387,136,454	\$7,682,100	\$10,628,740	\$78,993,352	\$79,458,278	\$633,054,880	\$604,151,512

The accompanying notes are an integral part of this statement.



AERIAL VIEW OF THE CITY

City of Riverside

Exhibit 2

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES

For the Fiscal Year Ended June 30, 1985

	General	Special Revenue	Debt Service	Capital Projects	Total (Memorandum Only)	
					Year Ended	
					June 30, 1985	June 30, 1984
Revenues:						
Property taxes	\$ 4,512,691	\$ 1,128,172	\$ 2,723,249	\$ 1,125,832	\$ 9,489,944	\$ 8,805,210
Other taxes	26,361,843	-	-	-	26,361,843	23,625,643
Special assessments levied	-	-	178,994	-	178,994	158,863
Licenses and permits	3,034,449	-	-	3,674,783	6,709,232	4,381,516
Fines and forfeits	508,190	1,124,005	-	-	1,632,195	1,465,281
Use of money and property	1,513,842	392,967	3,786,476	3,159,561	8,852,846	6,800,706
Intergovernmental revenues	5,939,158	10,213,919	17,392	1,805,616	17,976,085	22,630,332
Charges for service	3,012,380	89,297	-	-	3,101,677	2,301,617
Utility contributions	6,666,838	-	-	-	6,666,838	6,241,000
Miscellaneous revenues	172,573	2,868	-	4,124,053	4,299,494	4,104,558
Total Revenues	51,721,964	12,951,228	6,706,111	13,889,845	85,269,148	80,514,726
Expenditures:						
Current:						
General government	4,490,161	2,843,723	188,971	192,755	7,715,610	6,782,575
Public safety	25,708,329	2,604,579	-	-	28,312,908	25,512,323
Highways and streets	8,175,730	1,834,001	-	-	10,009,731	9,148,691
Culture and recreation	7,955,176	5,587,964	-	-	13,543,140	11,595,199
Lease payments	1,234,864	-	-	-	1,234,864	919,437
Capital outlay	1,275,613	4,068,183	-	22,394,340	27,738,136	20,479,141
Debt service:						
Principal retirement	-	-	1,939,898	-	1,939,898	1,690,000
Interest	-	-	4,774,366	-	4,774,366	3,119,701
Total Expenditures	48,839,873	16,938,450	6,903,235	22,587,095	95,268,653	79,247,067
Excess Revenue Over (Under) Expenditures	2,882,091	(3,987,222)	(197,124)	(8,697,250)	(9,999,505)	1,267,659
Other Financing Sources (Uses):						
Certificate of participation proceeds	-	-	-	-	-	13,595,000
Bond sale proceeds	-	-	-	6,300,000	6,300,000	-
Operating transfer in	-	452,506	-	132,774	585,280	5,645,439
Operating transfer out	(968,591)	-	-	-	(968,591)	(5,938,472)
Total Other Financing Sources (Uses)	(968,591)	452,506	-	6,432,774	5,916,689	13,301,967
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,913,500	(3,534,716)	(197,124)	(2,264,476)	(4,082,816)	14,569,626
Fund Balance - July 1	6,856,629	6,577,611	19,601,563	24,268,534	57,304,337	42,734,711
Fund Balance - June 30	\$ 8,770,129	\$ 3,042,895	\$ 19,404,439	\$ 22,004,058	\$ 53,221,521	\$ 57,304,337

The accompanying notes are an integral part of this statement.

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUND TYPES

For the Fiscal Year Ended June 30, 1985

	General			Special Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property taxes	\$ 4,615,000	\$ 4,512,691	\$ (102,309)	\$ 1,153,750	\$ 1,128,172	\$ (25,578)
Other taxes	25,018,000	26,361,843	1,343,843	-	-	-
Special assessments levied	-	-	-	-	-	-
Licenses and permits	2,120,500	3,034,449	913,949	-	-	-
Fines and forfeits	120,400	508,190	387,790	1,124,890	1,124,005	(885)
Use of money and property	1,470,000	1,513,842	43,842	330,000	392,967	62,967
Intergovernmental revenues	5,844,003	5,939,158	95,155	12,204,241	10,213,919	(1,990,322)
Charges for service	3,007,556	3,012,380	4,824	92,063	89,297	(2,766)
Utility contributions	6,666,838	6,666,838	-	-	-	-
Miscellaneous revenues	79,000	172,573	93,573	2,000	2,868	868
Total Revenues	48,941,297	51,721,964	2,780,667	14,906,944	12,951,228	(1,955,716)
Expenditures:						
Current:						
General government	5,589,970	4,490,161	1,099,809	3,804,741	2,843,723	961,018
Public safety	26,311,334	25,708,329	603,005	2,667,556	2,604,579	62,977
Highways and streets	9,291,010	8,175,730	1,115,280	1,834,890	1,834,001	889
Culture and recreation	8,608,364	7,955,176	653,188	5,807,707	5,587,964	219,743
Lease payments	1,234,864	1,234,864	-	-	-	-
Capital outlay	1,711,186	1,275,613	435,573	8,033,260	4,068,183	3,965,077
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total Expenditures	52,746,728	48,839,873	3,906,855	22,148,154	16,938,450	5,209,704
Excess Revenues Over (Under) Expenditures	(3,805,431)	2,882,091	6,687,522	(7,241,210)	(3,987,222)	3,253,988
Other Financing Sources (Uses):						
Bond sale proceeds	-	-	-	-	-	-
Operating transfer in	-	-	-	457,297	452,506	(4,791)
Operating transfer out	(968,591)	(968,591)	-	-	-	-
Total Other Financing Sources (Uses)	(968,591)	(968,591)	-	457,297	452,506	(4,791)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(4,774,022)	1,913,500	6,687,522	(6,783,913)	(3,534,716)	3,249,197
Fund Balance - July 1	6,856,629	6,856,629	-	6,577,611	6,577,611	-
Fund Balance - June 30	\$ 2,082,607	\$ 8,770,129	\$ 6,687,522	\$ (206,302)	\$ 3,042,895	\$ 3,249,197

The accompanying notes are an integral part of this statement.

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUND TYPES

For the Fiscal Year Ended June 30, 1985

Debt Service			Capital Projects			Total (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 2,702,739	\$ 2,723,249	\$ 20,510	\$ 1,125,832	\$ 1,125,832	\$ -	\$ 9,597,321	\$9,489,944	\$ (107,377)
-	-	-	-	-	-	25,018,000	26,361,843	1,343,843
178,994	178,994	-	-	-	-	178,994	178,994	-
-	-	-	917,000	3,674,783	2,757,783	3,037,500	6,709,232	3,671,732
-	-	-	-	-	-	1,245,290	1,632,195	386,905
3,786,476	3,786,476	-	3,170,289	3,159,561	(10,728)	8,756,765	8,852,846	96,081
18,800	17,392	(1,408)	3,427,649	1,805,616	(1,622,033)	21,494,693	17,976,085	(3,518,608)
-	-	-	-	-	-	3,099,619	3,101,677	2,058
-	-	-	-	-	-	6,666,838	6,666,838	-
-	-	-	4,230,366	4,124,053	(106,313)	4,311,366	4,299,494	(11,872)
<u>6,687,009</u>	<u>6,706,111</u>	<u>19,102</u>	<u>12,871,136</u>	<u>13,889,845</u>	<u>1,018,709</u>	<u>83,406,386</u>	<u>85,269,148</u>	<u>1,862,762</u>
188,971	188,971	-	192,755	192,755	-	9,776,437	7,715,610	2,060,827
-	-	-	-	-	-	28,978,890	28,312,908	665,982
-	-	-	-	-	-	11,125,900	10,009,731	1,116,169
-	-	-	-	-	-	14,416,071	13,543,140	872,931
-	-	-	-	-	-	1,234,864	1,234,864	-
-	-	-	29,496,132	22,394,340	7,101,792	39,240,578	27,738,136	11,502,442
1,939,898	1,939,898	-	-	-	-	1,939,898	1,939,898	-
4,774,367	4,774,366	1	-	-	-	4,774,367	4,774,366	1
<u>6,903,236</u>	<u>6,903,235</u>	<u>1</u>	<u>29,688,887</u>	<u>22,587,095</u>	<u>7,101,792</u>	<u>111,487,005</u>	<u>95,268,653</u>	<u>16,218,352</u>
<u>(216,227)</u>	<u>(197,124)</u>	<u>19,103</u>	<u>(16,817,751)</u>	<u>(8,697,250)</u>	<u>8,120,501</u>	<u>(28,080,619)</u>	<u>(9,999,505)</u>	<u>18,081,114</u>
-	-	-	6,300,000	6,300,000	-	6,300,000	6,300,000	-
-	-	-	103,000	132,774	29,774	560,297	585,280	24,983
-	-	-	-	-	-	(968,591)	(968,591)	-
-	-	-	6,403,000	6,432,774	29,774	5,891,706	5,916,689	24,983
(216,227)	(197,124)	19,103	(10,414,751)	(2,264,476)	8,150,275	(22,188,913)	(4,082,816)	18,106,097
<u>19,601,563</u>	<u>19,601,563</u>	<u>-</u>	<u>24,268,534</u>	<u>24,268,534</u>	<u>-</u>	<u>57,304,337</u>	<u>57,304,337</u>	<u>-</u>
<u>\$ 19,385,336</u>	<u>\$ 19,404,439</u>	<u>\$ 19,103</u>	<u>\$ 13,853,783</u>	<u>\$ 22,004,058</u>	<u>\$ 8,150,275</u>	<u>\$ 35,115,424</u>	<u>\$ 53,221,521</u>	<u>\$ 18,106,097</u>

The accompanying notes are an integral part of this statement.

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES

For the Fiscal Year Ended June 30, 1985

	Proprietary Fund Types		Total (Memorandum Only)	
	Enterprise	Internal Services	Year Ended	
			June 30, 1985	June 30, 1984
Operating Revenues:				
Charges for services	\$127,205,777	\$ 6,631,472	\$133,837,249	\$124,477,338
Provision for power cost adjustment	7,412,736	-	7,412,736	(4,469,490)
Total Operating Revenues	134,618,513	6,631,472	141,249,985	120,007,848
Operating Expenses:				
Personal services	16,433,870	1,378,689	17,812,559	16,043,620
Contractual services	6,043,795	420	6,044,215	4,944,161
Maintenance and operations	89,636,547	2,251,133	91,887,680	76,476,881
General office expenses	303,984	13,694	317,678	237,226
Material and supplies	902,290	47,382	949,672	522,478
Insurance	299,647	3,281,117	3,580,764	3,017,301
Rent/lease payments	6,750	-	6,750	12,500
Depreciation	9,905,662	22,326	9,927,988	7,956,105
Total Operating Expenses	123,532,545	6,994,761	130,527,306	109,210,272
Operating Income	11,085,968	(363,289)	10,722,679	10,797,576
Nonoperating Revenues (Expenses):				
Operating grants	477,000	-	477,000	3,144,203
Interest revenue	7,238,911	412,991	7,651,902	7,700,666
Sundry	554,927	124,033	678,960	1,104,524
Rent	284,631	-	284,631	278,107
Connection fees	4,679,465	-	4,679,465	3,206,079
Edison refunds	-	-	-	200,000
Interest expenses and fiscal charges	(14,347,430)	-	(14,347,430)	(3,836,223)
General fund contributions	(6,666,838)	-	(6,666,838)	(6,241,000)
Allocation to contributed capital and grants	291,312	-	291,312	(2,341,939)
Total Nonoperating Revenues (Expenses)	(7,488,022)	537,024	(6,950,998)	3,214,417
Income Before Operating Transfers	3,597,946	173,735	3,771,681	14,011,993
Operating Transfers In (Out)	383,311	-	383,311	293,033
Income Before Reserve Transfer	3,981,257	173,735	4,154,992	14,305,026
Defeasance Bond Reserve Transfer	(944,501)	-	(944,501)	-
Net Income	3,036,756	173,735	3,210,491	14,305,026
Retained Earnings July 1	110,806,627	4,247,280	115,053,907	100,748,881
Retained Earnings June 30	\$113,843,383	\$ 4,421,015	\$118,264,398	\$115,053,907

The accompanying notes are an integral part of this statement.

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL PROPRIETARY FUND TYPES

For the Fiscal Year Ended June 30, 1985

	<u>Enterprise</u>	<u>Internal Services</u>	Total (Memorandum Only) Year Ended	
			<u>June 30, 1985</u>	<u>June 30, 1984</u>
<u>Sources of Financial Resources:</u>				
Operations:				
Net increase(decrease) in retained earnings during the year (Exhibit 4)	\$ 3,036,756	\$ 173,735	\$ 3,210,491	\$14,305,026
Expenses not requiring current outlay of financial resources:				
Depreciation	<u>9,905,662</u>	<u>22,326</u>	<u>9,927,988</u>	<u>7,956,105</u>
Total Financial Resources From Operations	12,942,418	196,061	13,138,479	22,261,131
Contributed capital and grants	5,403,474	-	5,403,474	8,300,843
Bond sale proceeds	<u>9,400,000</u>	<u>-</u>	<u>9,400,000</u>	<u>-</u>
Total Sources of Financial Resources	<u>27,745,892</u>	<u>196,061</u>	<u>27,941,953</u>	<u>30,561,974</u>
<u>Uses of Financial Resources:</u>				
Acquisition of fixed assets	19,216,429	9,097	19,225,526	31,130,951
Retirement of revenue bonds payable	<u>11,085,000</u>	<u>-</u>	<u>11,085,000</u>	<u>1,814,000</u>
Total Uses of Financial Resources	<u>30,301,429</u>	<u>9,097</u>	<u>30,310,526</u>	<u>32,944,951</u>
Net Increase(Decrease) in Working Capital	<u>\$ (2,555,537)</u>	<u>\$ 186,964</u>	<u>\$ (2,368,573)</u>	<u>\$ (2,382,977)</u>
Component Elements of Net Increase(Decrease) in Working Capital:				
Cash	\$ (6,148,361)	\$ 55,706	\$ (6,092,655)	\$10,317,687
Cash with fiscal agent	1,039,418	27,559	1,066,977	(28,319)
Investments with fiscal agent	(5,522)	-	(5,522)	28,604
Accounts receivable (net)	1,097,766	1,054	1,098,820	2,657,406
Interfund loans receivable	-	431,335	431,335	1,345,340
Prepaid expenses	149,671	-	149,671	71,186
Central stores inventory of supplies	-	113,230	113,230	(21,281)
Interest receivable	(784,886)	(10,954)	(795,840)	1,046,080
Deferred charges	689,361	-	689,361	(35,638)
Accounts payable	(3,923,013)	(242,541)	(4,165,554)	(782,485)
Contracts payable	101,020	6,639	107,659	137,859
Interfund loans payable	-	(184,697)	(184,697)	(1,504,873)
Lease obligations payments	(66,090)	-	(66,090)	-
Accrued liabilities	26,890	(75)	26,815	(162,114)
Power cost adjustment balancing accounts	5,458,459	-	5,458,459	(15,374,582)
Liability for compensated absences	<u>(190,250)</u>	<u>(10,292)</u>	<u>(200,542)</u>	<u>(77,847)</u>
Net Increase(Decrease) in Working Capital	<u>\$ (2,555,537)</u>	<u>\$ 186,964</u>	<u>\$ (2,368,573)</u>	<u>\$ (2,382,977)</u>

The accompanying notes are an integral part of this statement.



MISSION INN

City of Riverside
NOTES TO FINANCIAL STATEMENTS

The following notes are an integral part of this statement.

City of Riverside

NOTES TO FINANCIAL STATEMENTS

Fiscal Year Ended June 30, 1985

1. Summary of Significant Accounting Policies

The City of Riverside was incorporated October 11, 1883 as a Charter City. The City operates under a Council-Manager form of government. The City provides the following services: public safety (police, fire, disaster preparedness, and building inspection), highways and streets, sewage, refuse, social services, culture-recreation, public improvements, planning and zoning, electric, water, senior citizens transportation, airport, and general administrative services.

The accounting policies of the City of Riverside conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Reporting Entity

The Financial Statements of the City of Riverside include the financial activity of the City, the Riverside Parking Authority, the Riverside Airport Lease Company, the City of Riverside Redevelopment Agency, the City of Riverside Municipal Improvement Corporation and the City sponsored portion of the Riverside Civic Center Authority. Their financial operations are closely related and the City Council has a continuing oversight responsibility over each entity. The oversight responsibility is determined on the basis of budget adoption, taxing authority, funding and appointment of the governing board.

There are many other governmental agencies providing services such as the Riverside Community College, Alvord Unified School District and Riverside Unified School District. These other governmental agencies have independently elected boards. Consequently, financial information is not included in the accompanying financial statements.

Not included in the accompanying financial statements are Mortgage Revenue and Industrial Development Bonds outstanding of approximately \$71,305,000.

The Bonds are special obligations payable solely from payments made on and secured by a pledge of the acquired mortgage loans and certain other reserve funds and other monies in connection therewith, all pledged under the resolution authorizing the issuance of the Bonds. The Bonds are not payable from any other revenues or assets of the City or Redevelopment Agency. Neither the faith and credit nor the taxing power of the City, the State of California or any political subdivision thereof or the Redevelopment Agency is pledged to the payment of the principal of and interest on the Bonds.

B. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into eight generic fund types and three broad fund categories as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Project Funds - Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Special Assessment Funds - Special Assessment Funds are used to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied. Note: The City of Riverside has incorporated the 1915 Assessment District Fund into the Debt Service Funds and Capital Project Funds. The City will record as noted until the Government Accounting Standards Board issues a final statement on Accounting and Financial Reporting for Special Assessments. A Discussion Memorandum dated October 31, 1985 was issued by the GASB on the subject describing various alternatives.

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises -- where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. There are no Expendable or Nonexpendable Trust Funds in the City of Riverside. Nonexpendable Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. The City of Riverside uses Agency Funds only.

C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks and drainage systems, are not capitalized as general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Obligations Account Group, not in the governmental funds.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources," since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term loans receivable are offset by fund balance reserve accounts.

Expendable supplies are inventoried in the Enterprise Funds and the Internal Service Fund, Central Stores. As items are consumed, they are charged as an expense to the user departments.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Obligations Account Group.

All Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method. The estimated useful lives are as follows:

Buildings	50 years
Improvements	20-99 years
Equipment	4-15 years

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The general, special revenue, debt service, capital projects and trust and agency funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Sales taxes, utility users tax, property taxes, street lighting charges, fines and forfeitures are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exception to this general rule is the principal and interest on general long-term obligations which is recognized when due.

The enterprise and internal service funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Compensated absence amounts are accrued using the dollar value earned but not used at June 30, 1985. Unbilled electric, water, sewer, and refuse utility service charges which are billed on monthly cycle billings are recorded at year end and reflect on the balance sheet as unbilled accounts receivable. The Electric Utility's Rates, Rules and Regulations provide for a Power Cost Adjustment billing formula which is included in customer billings to reflect variations in the cost of power to the Electric Utility. The Electric Utility adjusts revenues from the sale of electricity for overcollections or undercollections of revenues resulting from differences between the Electric Utility's actual cost of power and the amount billed to customers through the billing formula. These over or under collections are recorded in the Power Cost Adjustment Balancing Accounts until they are refunded to, or recovered from utility customers.

E. Budgets and Budgetary Accounting

The City follows these Charter requirements and procedures in establishing budgetary data reflected in the financial statements:

1. Thirty-five days prior to June 30, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing.

2. Public hearings are conducted at City Hall to obtain taxpayers' comments.
3. Prior to July 1, the budget is legally enacted through the passage of a resolution.
4. The City Manager is authorized to transfer budgeted amounts within departments, however, any revision that alters the total expenditures of any department must be approved by the City Council.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Capital Project Funds and Debt Service Funds.
6. Budgets for the General Fund, Special Revenue Funds, Capital Project Funds and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles.
7. Encumbrances outstanding at June 30, are reappropriated in the ensuing year's budget.
8. Year end unencumbered balances are reviewed and those projects and programs which are continuing with the next year are approved by Council prior to July 1 and placed in the Unreserved Fund Equity titled, Designated for Specific Capital Projects and Programs.
9. All year end unencumbered balances are transferred to the undesignated fund balances at the end of each fiscal year and the undesignated fund balances are used to fund future year expenditures.
10. It is budgetary control policy that expenditures do not exceed appropriations. During fiscal year 1984-85, there were no expenditures exceeding appropriations. The level of control (level at which expenditures may not exceed budget) is the fund.

Budgeted amounts are as originally adopted, or as amended by the City Council by June 30, 1985. Individual amendments were not material in relation to the original appropriations which were amended.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of the formal budgetary integration in the General Fund, Special Revenue Funds, and Capital Project Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

G. Investments and Composition of Cash

Investments are stated at cost, which approximates market value. Cash accounts of all funds are pooled for investment purposes, in order to maximize interest earnings. All such interest earnings become revenue to the General Fund unless prohibited by bond covenants, or legal requirements relating to specific funds or grant provisions.

The City transfers cash to its bond fiscal agent for all debt service requirements on or before the dates due. Unpaid redemptions are shown on the City's records as payables.

Debt service requirements for the Parking District No. 1, Revenue Bonds, Parking and Civic Center Authorities lease revenue bonds, Airport Lease Company lease revenue bonds and Redevelopment Agency tax allocation bonds are met by lease payments to the trustees, cash transferred to fiscal agent and interest earned on funds administered by the trustee and fiscal agent.

The composition of treasurer's cash and investments at June 30, 1985 (in thousands of dollars):

Investments with fiscal agents	\$ 27,831
Cash with fiscal agents	8,356
Demand deposits and checking accounts	21,944
Time certificates of deposit and other investments	76,305
Cash on hand, June 30, 1985	<u>84</u>
Total treasurer's cash and investments	<u>\$134,520</u>

Included in the above amounts is restricted cash reserved for debt service requirements and bond construction (in thousands of dollars):

	Debt Service Ratio Required	Actual Debt Service Ratio	Debt Service Requirements	Bond Construction
Debt Service Fund	-	.04	\$ 877	\$ -
Electric Fund	1.25	1.6	16,749	2,922
Water Fund	1.50	2.3	3,494	-
Sewer Fund	1.50	2.2	1,798	-
			<u>\$ 22,918</u>	<u>\$ 2,922</u>

H. Due from Other Governments

Reflects earned revenues which the City has accrued at June 30, 1985.

I. Inventory

1. Central Stores Inventory

The City uses the Internal Service Fund Central Stores to control, purchase and issue all expendable supplies. The inventory, as determined by perpetual records, of \$2,395,022 is stated at average cost. There is a material handling charge to users to cover the operating cost of the stores fund.

2. Nuclear Fuel Inventory

The City records at cost its 1.79% share of purchases of raw nuclear fuel and processing costs for the San Onofre Nuclear Generating Station as inventory. Nuclear fuel inventory is amortized based on gross generation and is reflected on the combined balance sheet at its net value of \$8,088,117.

3. Common Facility Parts Inventory

The City records at cost its 1.79% portion of the capital spares inventory of the San Onofre Nuclear Generating Station. The City's portion was \$577,348 at June 30, 1985.

J. Compensated Absences

The accompanying financial statements include accruals for salaries, fringe benefits, and compensated absences due employees at June 30, 1985.

City employees receive from ten to twenty-five days vacation each year depending upon length of service. Vacation can be accumulated as of January 1 to a maximum not to exceed accumulation of two years continuous service. Unused vacation may be redeemed in cash upon termination of employment.

City employees receive one working day of sick leave for each month of employment or major portion thereof with unlimited accumulation for unused sick leave. Employees who terminate for reasons other than retirement or death lose all accumulated sick leave. Upon retirement or death, unused sick leave is paid in cash at the rate of 25% after five years employment and 50% after ten years employment. Employees hired in the general bargaining unit after July 1, 1979 cannot redeem any unused sick leave.

K. San Onofre Nuclear Generating Station Decommission Liability

The City is required by agreement to establish a reserve for the decommission of the power plant and restoration of the beach front at San Onofre. The City recognizes its 1.79% share of the present value of decommissioning costs of \$200,000,000 as estimated by Southern California Edison engineers, by funding the reserve over the 30 year life of the plant.

L. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operation, or changes in financial position in conformity with generally accepted accounting principles. Furthermore, such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

M. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

N. Accounting Changes and Restatements

The following accounting changes and restatements are included in the accompanying financial statements:

- (1) Revise method of accrual of compensated absences to more closely follow generally accepted accounting principles.
- (2) Revise allowances for uncollectibles to reflect current uncollectible experiences.
- (3) During the 1984-85 Fiscal Year, the City adopted Statement of Financial Accounting Standards No. 71, issued by the Financial Accounting Standards Board. In accordance with the provisions of this statement, revenues from the sale of electricity are adjusted by the change in the level of the Power Cost Adjustment Balancing Accounts (See Note 1,D.).

The aforementioned accounting changes resulted in the following restatements of Fund Balances and Retained Earnings:

<u>General Fund</u>	<u>June 30, 1984</u>	<u>June 30, 1983</u>
Financial Statements	\$ 6,878,372	\$
Increase in allowance for estimated uncollectibles	<u>(21,743)</u>	<u> </u>
Restated General Fund Balance	<u>\$ 6,856,629</u>	<u>\$ -0-</u>
Proprietary Fund Types, Enterprise Funds Retained Earnings:		
<u>Electric Fund</u>	<u>June 30, 1984</u>	<u>June 30, 1983</u>
Financial Statements	\$ 73,085,040	\$ 55,647,897
Increase in liability for compensated absences	(1,722,739)	(1,722,739)
Increase in allowance for estimated uncollectibles	(439,241)	
Power Cost Adjustment Balancing Account		
Increase in operating cash	6,051,675	
Decrease in bond construction cash	(6,051,675)	
Increase in improvements other than buildings	6,051,675	
Increase in accumulated depreciation other than buildings	(108,066)	
Increase in power cost adjustment balancing accounts	<u>(19,930,624)</u>	<u>(4,556,041)</u>
Restated Electric Fund Retained Earnings	<u>\$ 56,936,045</u>	<u>\$ 49,369,117</u>

	<u>June 30, 1984</u>	<u>June 30, 1983</u>
<u>Water Fund</u>		
Financial Statements	\$ 24,291,052	\$ 22,240,245
Increase in liability for compensated absences	(736,758)	(736,758)
Increase in allowance for estimated uncollectibles	<u>(63,456)</u>	<u> </u>
Restated Water Fund Retained Earnings	<u>\$ 23,490,838</u>	<u>\$ 21,503,487</u>
<u>Airport Fund</u>		
Financial Statements	\$ 1,199,977	\$ 1,070,669
Increase in liability for compensated absences	<u>(45,692)</u>	<u>(45,692)</u>
Restated Airport Fund Retained Earnings	<u>\$ 1,154,285</u>	<u>\$ 1,024,977</u>
<u>Refuse Fund</u>		
Financial Statements	\$ 2,430,469	\$2,748,986
Increase in liability for compensated absences	(345,420)	(345,420)
Increase in allowance for estimated uncollectibles	<u>(22,084)</u>	<u> </u>
Restated Refuse Fund Retained Earnings	<u>\$ 2,062,965</u>	<u>\$ 2,403,566</u>
<u>Sewer Fund</u>		
Financial Statements	\$ 27,611,811	\$ 23,195,554
Increase in liability for compensated absences	(394,511)	(394,511)
Increase in allowance for estimated uncollectibles	<u>(24,140)</u>	<u> </u>
Restated Sewer Fund Retained Earnings	<u>\$ 27,193,160</u>	<u>\$ 22,801,043</u>
<u>Transportation Fund</u>		
Financial Statements	\$ (13,825)	\$61,565
Increase in liability for compensated absences	<u>(16,841)</u>	<u>(16,841)</u>
Restated Transportation Fund Retained Earnings	<u>\$ (30,666)</u>	<u>\$ 44,724</u>
<u>Central Stores Fund</u>		
Financial Statements	\$ 24,909	\$ (170,503)
Increase in liability for compensated absences	<u>(67,156)</u>	<u>(67,156)</u>
Restated Central Stores Fund Retained Earnings	<u>\$ (42,247)</u>	<u>\$ (237,659)</u>
<u>Central Garage Fund</u>		
Financial Statements	\$ 570,056	\$ 693,048
Increase in liability for compensated absences	<u>(235,866)</u>	<u>(235,866)</u>
Restated Central Garage Fund Retained Earnings	<u>\$ 334,190</u>	<u>\$ 457,182</u>

2. County of Riverside Tax Collection Schedule

- A. Secured property taxes are due in two installments: November 1 and February 1. They become delinquent December 10 and April 10, respectively.
- B. Unsecured property taxes are due August 31 and become delinquent September 1.
- C. Delinquent penalty is 10%.
- D. If taxes become delinquent, property is deeded to the state and may be sold by the County Tax Collector for taxes due plus 1.5% per month redemption fee after the third month of being delinquent.
- E. All property taxes are collected by the County of Riverside with 1/4 1% of special taxes going to the County for collection fee.
- F. Assessed values of property taxed are at full cash value as set by the County within guidelines set by State Constitution.
- G. City sets rate for general obligation bonded indebtedness only.

3. Fixed Assets

Changes in General Fixed Assets
for the Fiscal Year Ended June 30, 1985
(In Thousands of Dollars)

	<u>Balance</u> <u>July 1, 1984</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 1985</u>
City Cost:				
Land	\$ 13,770	\$ 618	\$ 3	\$ 14,385
Building and Improvements	32,178	505	31	32,652
Improvements other than Buildings	9,899	743	1	10,641
Machinery and Equipment	<u>16,088</u>	<u>3,708</u>	<u>518</u>	<u>19,278</u>
Total City Cost	<u>71,935</u>	<u>5,574</u>	<u>553</u>	<u>76,956</u>
Redevelopment Agency Cost:				
Land	664	-	-	664
Buildings and Improvements	1,336	-	-	1,336
Machinery and Equipment	<u>11</u>	<u>26</u>	<u>-</u>	<u>37</u>
Total Redevelopment Agency Cost	<u>2,011</u>	<u>26</u>	<u>-0-</u>	<u>2,037</u>
GRAND TOTAL COST	<u>\$ 73,946</u>	<u>\$ 5,600</u>	<u>\$ 553</u>	<u>\$ 78,993</u>

Investments For General Fixed Assets From:

Lease Agreements	\$ 27,407
Gifts	1,203
Operating Revenues	29,216
General Obligation Bonds	5,657
County Contracts and Grants	591
State Grants	5,695
Revenue Sharing	381
Other Federal Grants	3,284
Housing and Community Development Grants	5,559
	<u>\$ 78,993</u>

A Summary of Proprietary Fund Type Property, Plant and
Equipment at June 30, 1985 follows
(In Thousands of Dollars)

Enterprise Funds	Electric	Water	Airport	Refuse	Sewer	Transportation	Total
Land	\$ 845	\$ 8,352	\$ 2,056	\$ 290	\$ 579	\$ -	\$ 12,122
Building and Improvements	1,625	1,154	608	-	43,276	-	46,663
Improvements Other than Buildings	170,371	87,668	2,463	232	11,645	-	272,379
Machinery and Equipment	1,979	1,922	102	2,610	3,894	400	10,907
Construction in Progress	7,725	1,561	1,640	132	1,172	5	12,235
Total	182,545	100,657	6,869	3,264	60,566	405	354,306
Less Accumulated Depreciation	(34,750)	(24,920)	(727)	(2,451)	(9,275)	(309)	(72,432)
Net	<u>\$ 147,795</u>	<u>\$ 75,737</u>	<u>\$ 6,142</u>	<u>\$ 813</u>	<u>\$ 51,291</u>	<u>\$ 96</u>	<u>\$ 281,874</u>

Internal Services	Workers Compensation	Public Liability	Unemployment Insurance	Central Stores	Central Garage	Total
Machinery and Equipment	\$ -	\$ -	\$ -	\$ 238	\$ 187	\$ 425
Construction in Progress	-	-	-	-	-	-
Total	0	0	0	238	187	425
Less Accumulated Depreciation	-	-	-	(152)	(108)	(260)
Net	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 86</u>	<u>\$ 79</u>	<u>\$ 165</u>

4. Changes in Long-Term Obligations (in thousands of dollars):

	Account Group General Government Long-Term Obligations			Balance June 30, 1985
	Balance July 1, 1984	Increase	Decrease	
Contracts payable	\$ 546	\$ -	\$ 180	\$ 366
Notes payable	1,477	-	96	1,381
Compensated absence liability	6,587*	4,314	-	10,901
General obligation bonds payable	1,740	-	280	1,460
Redevelopment tax allocation bonds payable	9,400	6,200	430	15,170
Civic Center Authority lease revenue bonds payable	31,260	-	605	30,655
Parking Authority lease revenue bonds payable	3,025	-	70	2,955
Riverside Municipal Improvement Corporation certificates of participation	13,595	-	-	13,595
1983 Certificates of participation	2,035	-	530	1,505
Special assessment bonds payable	1,395	100	25	1,470
Total General Government Long-Term Obligations	<u>\$ 71,060</u>	<u>\$ 10,614</u>	<u>\$ 2,216</u>	<u>\$ 79,458</u>

	Proprietary Fund Type Long-Term Obligations			Balance June 30, 1985
	Balance July 1, 1984	Increase	Decrease	
Contracts payable (See Note 6A & 6B for individual funds)				
Enterprise Funds	\$ 2,146	\$ 559	\$ 585	\$ 2,120
Internal Service Funds	56	15	22	49
Revenue bonds payable (See Note 6A & 6B for individual funds)	162,390 (1)	9,400	11,060	160,730
Parking District No. 1. (Trust and Agency Fund)	295	-	95	200
Riverside Airport Lease Company (See Note 6A)	271	-	25	246
Liability for compensated absences				
Enterprise Funds	3,415*	190	-	3,605
Internal Service Funds	303*	11	-	314
	<u>\$ 168,876</u>	<u>\$ 10,175</u>	<u>\$ 11,787</u>	<u>\$ 167,264</u>

*restated

- (1) The proceeds from the \$9,400,000 Sewer Refunding Revenue Bond Series 1985 have been deposited into an escrow account and the obligations of the City, under the 1982 Resolution and the liens, pledges and charges and the covenants and agreements of the City made therein shall be fully discharged and satisfied as to the 1982 Bonds, and the 1982 Bonds shall no longer be deemed outstanding. The difference of \$725,000 between the 1985 Refunding issue and the 1982 Sewer Revenue Bond liability has been recorded as a deferred charge and will be amortized over the life of the refunding bond issue. The City also transferred \$944,501 of sewer bond reserve funds to the escrow account.

Bonds payable at June 30, 1985 are comprised of the following individual issues (in thousands of dollars):

General Obligation Bonds:

\$1,900,000 1964 Sewer Series 2 serial bonds due in annual installments of \$50,000 to \$85,000 through June 1, 1992; interest from 3.5% to 5.5%	\$ 580
\$750,000 1968 Fire Protection Series 1 serial bonds due in annual installments of \$20,000 to \$40,000 through June 1, 1994; interest from 5% to 6.0%	340
\$500,000 1968 Fire Protection Series 2 serial bonds due in annual installments of \$20,000 to \$50,000 through April 1, 1991; interest from 4.6% to 6.0%	255
\$450,000 1968 Fire Protection Series 3 serial bonds due in annual installments of \$20,000 to \$40,000 through December 1, 1992; interest from 4.3% to 6.0%	<u>285</u>
Total General Obligation Bonds	<u>1,460</u>

Revenue Bonds:

Electric

\$80,000,000 1980 Electric Revenue serial bonds due in annual installments of \$525,000 to \$7,300,000 through October 1, 2013; interest from 8.1% through 10.0%	79,475
\$9,070,000 1980 Electric Revenue Refunding serial bonds due in annual installments of \$125,000 to \$470,000 through October 1, 2003; interest from 8.1% to 10.0%	7,265
\$35,000,000 1983 Electric Revenue serial bonds due in annual installments of \$270,000 to \$3,145,000 through October 1, 2013; interest from 8.5% to 10.5%	<u>35,000</u>
Total Electric Revenue	<u>121,740</u>

Water

\$4,600,000 1960 Water Revenue Series 1 serial bonds due in annual installments of \$100,000 to \$250,000 through June 1, 1986; interest from 3.25% to 4.75%	250
\$1,000,000 1960 Water Revenue Series 2 serial bonds due in annual installments of \$25,000 to \$40,000 through February 1, 1996; interest from 3.5% to 5.0%	405
\$3,500,000 1967 Water Revenue Series A serial bonds due in annual installments of \$75,000 to \$130,000 through June 1, 2002; interest from 4.0% to 6.0%	1,940
\$1,500,000 1969 Water Revenue serial bonds due in annual installments of \$50,000 through December 1, 1999; interest from 6.4% to 8.0%	750
\$5,000,000 1972 Water Revenue serial bonds due in annual installments of \$60,000 to \$325,000 through May 1, 2002; interest from 3% to 7%	3,745

\$6,900,000 1973 Water Revenue serial bonds due in annual installments of \$80,000 to \$435,000 through August 1, 2003; interest 5.1% to 6.5%	\$ 5,520
\$5,000,000 1974 Water Revenue serial bonds due in annual installments of \$60,000 to \$310,000 through December 1, 2004; interest from 7.0% to 8.0%	4,065
\$2,000,000 1976 Water Revenue serial bonds due in annual installments of \$25,000 to \$145,000 through February 1, 2006; interest 5.7% to 8.5%	1,675
\$3,000,000 1977 Water Revenue serial bonds due in annual installments of \$40,000 to \$225,000 through February 1, 2007; interest 4.9% to 8.0%	2,570
\$6,600,000 1978 Water Revenue serial bonds due in annual installments of \$90,000 to \$410,000 through April 1, 2008; interest from 5.0% to 7.0%	<u>5,710</u>
Total Water Revenue Bonds	<u>26,630</u>
Sewer	
\$1,000,000 1969 Sewer Series B Revenue serial bonds due in annual installments of \$20,000 to \$120,000 through February 1, 1990; interest at 4.25% to 5.5%	550
\$2,000,000 1978 Sewer Revenue serial bonds due in annual installments of \$50,000 to \$175,000 through October 1, 1998; interest from 5.0% to 7.0%	1,635
\$900,000 1979 Sewer Revenue serial bonds due in annual installments of \$20,000 to \$80,000 through August 1, 1999; interest from 5.3% to 7.25%	775
\$9,400,000 1985 Sewer Refunding Revenue serial bonds due in annual installments of \$240,000 to \$1,025,000 through June 1, 2002, interest from 5.0% to 8.75%	<u>9,400</u>
Total Sewer Revenue Bonds	<u>12,360</u>
Parking District No. 1	
\$1,650,000 1961 Parking District No. 1 Revenue serial bonds due in annual installments of \$35,000 to \$100,000 through July 1, 1986; interest from 4% to 5.5%. There are investments with the fiscal agent to pay all debt service requirements until maturity.	<u>200</u>
Total Parking District No. 1 Revenue	<u>200</u>
Total Revenue	<u>160,930</u>
1983 Certificates of Participation	
\$2,525,000 City of Riverside 1983 Certificates of Participation (Equipment Acquisition Project) lease payment certificates due in annual installments from \$315,000 to \$620,000 from January 1, 1984 through January 1, 1988; interest from 6% to 8%	<u>1,505</u>
Total 1983 Certificates of Participation	<u>1,505</u>

Assessment District Bonds

\$1,394,898 City of Riverside Improvement Bonds, 1915 Fairmount Business Park Assessment District, due in annual installments from \$24,898 to \$145,000 from July 2, 1984 through July 2, 2003; interest from 6.5% to 10%	\$ 1,370
\$100,000 1984 City of Riverside Improvement Bonds, 1915 Sandy Lane Assessment District, due in annual installments from \$5,000 to \$15,000 through July 2, 1995, interest from 8.4% to 9.4%	<u>100</u>
Total Assessment District Bonds	<u>1,470</u>

Reporting Entities:

\$15,100,000 1972 Riverside Civic Center Authority revenue bonds due in annual installments from \$330,000 to \$1,065,000 through December 1, 2002; interest from 4.25% to 6.25%	12,195
\$11,000,000 1974 Riverside Civic Center Authority development bonds due in annual installments from \$155,000 to \$795,000 through July 15, 2004; interest at 7%	9,460
\$9,000,000 1977 Riverside Civic Center Authority refunding lease revenue bonds due in annual installments from \$360,000 to \$845,000 through July 15, 2003; interest from 5.1% to 6.6%	9,000
\$3,450,000 1974 Parking Authority lease revenue bonds due in annual installments from \$40,000 to \$270,000 through August 15, 2003; interest at 7%	2,955
\$4,000,000 1976 Redevelopment Agency tax allocation bonds due in annual installments from \$75,000 to \$350,000 through June 1, 2000; interest at 7.3518%	3,320
\$5,000,000 1978 Redevelopment Agency tax allocation bonds due in annual installments from \$115,000 to \$455,000 through October 1, 1999; interest at 8%	4,325
\$1,640,000 1978 Redevelopment Agency tax allocation bonds due in annual installments from \$35,000 to \$510,000 through May 1, 2000; interest at 8%	1,430
\$5,100,000 1984 Redevelopment Agency tax allocation bonds due in annual installments from \$85,000 to \$550,000 through June 1, 2004; interest from 8.5% to 10.5%	5,015
\$1,100,000 1984 Redevelopment Agency tax allocation bond due in annual installments from \$20,000 to \$120,000 through May 1, 2004; interest from 8.75% to 10.75%	1,080
\$530,000 1966 Riverside Airport Lease Company leasehold mortgage bonds due in annual installments from \$12,000 to \$36,000 through December 1, 1992; interest at 4.5%	246
\$13,595,000 1984 City of Riverside Municipal Improvement Corporation certificates of participation lease agreements with City of Riverside due in annual installments from \$720,000 to \$2,080,000 from January 1, 1986 through January 1, 1996; interest from 7.00% to 9.40%	<u>13,595</u>
Total Other Reporting Entities	<u>62,621</u>
Grand Total	<u>\$ 227,986</u>

The annual requirements to amortize all long-term obligations as of June 30, 1985 (in thousand of dollars):

General Long-Term Obligation Account Group
Debt Service Requirements To Maturity

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Contracts Payable</u>				
	1986	\$ 168	\$ -	\$ 168
	1987	129	-	129
	1988	69	-	69
		<u>366</u>	<u>-</u>	<u>366</u>
<u>Notes Payable</u>				
	1986	119	100	219
	1987	128	91	219
	1988	137	82	219
	1989	148	71	219
	1990	159	60	219
	1991-1994	690	112	802
		<u>1,381</u>	<u>516</u>	<u>1,897</u>
<u>Liability for Compensated Absences Payable when required</u>				
	1986	10,901	-	10,901
<u>General Obligation Bonds Payable</u>				
	1986	180	66	246
	1987	185	59	244
	1988	190	50	240
	1989	200	41	241
	1990	205	32	237
	1991-1994	500	43	543
		<u>1,460</u>	<u>291</u>	<u>1,751</u>
<u>Redevelopment Tax Allocation Bonds Payable</u>				
	1986	460	1,272	1,732
	1987	500	1,233	1,733
	1988	985	1,201	2,186
	1989	655	1,109	1,764
	1990	665	1,054	1,719
	1991-2004	11,905	7,435	19,340
		<u>15,170</u>	<u>13,304</u>	<u>28,474</u>
<u>Civic Center Authority Lease Revenue Bonds Payable</u>				
	1986	645	1,756	2,401
	1987	685	1,714	2,399
	1988	720	1,672	2,392
	1989	1,130	1,617	2,747
	1990	1,200	1,548	2,748
	1991-2005	26,275	11,915	38,190
		<u>30,655</u>	<u>20,222</u>	<u>50,877</u>

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Parking Authority Lease Revenue Bonds Payable</u>			
1986	\$ 75	\$ 204	\$ 279
1987	80	199	279
1988	85	193	278
1989	95	187	282
1990	100	180	280
1991-2004	<u>2,520</u>	<u>1,470</u>	<u>3,990</u>
	<u>2,955</u>	<u>2,433</u>	<u>5,388</u>
<u>Riverside Municipal Improvement Corporation Certificates of Participation</u>			
1986	720	1,151	1,871
1987	1,595	1,100	2,695
1988	2,020	981	3,001
1989	2,080	819	2,899
1990	2,075	644	2,719
1991-1996	<u>5,105</u>	<u>1,327</u>	<u>6,432</u>
	<u>13,595</u>	<u>6,022</u>	<u>19,617</u>
<u>1983 Certificates of Participation</u>			
1986	570	94	664
1987	620	49	669
1988	315	13	328
	<u>1,505</u>	<u>156</u>	<u>1,661</u>
<u>1915 Fairmount Business Park Assessment District Bonds Payable</u>			
1986	30	128	158
1987	30	126	156
1988	35	124	159
1989	40	121	161
1990	45	117	162
1991-2004	<u>1,190</u>	<u>996</u>	<u>2,186</u>
	<u>1,370</u>	<u>1,612</u>	<u>2,982</u>
<u>1915 Sandy Lane Assessment District Bonds Payable</u>			
1986	-	8	8
1987	5	9	14
1988	5	8	13
1989	10	8	18
1990	10	7	17
1991-1996	<u>70</u>	<u>21</u>	<u>91</u>
	<u>100</u>	<u>61</u>	<u>161</u>
<u>Total General Long-Term Obligations Debt Service Requirements Until Maturity</u>			
	<u>\$ 79,458</u>	<u>\$ 44,617</u>	<u>\$ 124,075</u>

Proprietary Fund Types
Long-Term Obligations Debt Service Requirements to Maturity

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Contracts Payable</u>				
Enterprise Funds:				
Electric				
	1986	\$ 2	\$ -	\$ 2
	1987	2	-	2
	1988	2	-	2
	1989	2	-	2
	1990	1	-	1
		<u>9</u>	<u>-</u>	<u>9</u>
Water				
	1986	1,799	-	1,799
Payable on demand				
Airport				
	1986	13	-	13
	1987	13	-	13
	1988	13	-	13
	1989	13	-	13
	1990	13	-	13
	1991	3	-	3
		<u>68</u>	<u>-</u>	<u>68</u>
Refuse				
	1986	63	-	63
	1987	63	-	63
	1988	50	-	50
		<u>176</u>	<u>-</u>	<u>176</u>
Sewer				
	1986	8	-	8
	1987	8	-	8
	1988	8	-	8
	1989	8	-	8
	1990	8	-	8
	1991-1994	28	-	28
		<u>68</u>	<u>-</u>	<u>68</u>
Internal Service Funds:				
Stores Fund				
	1986	20	-	20
	1987	19	-	19
	1988	1	-	1
	1989	1	-	1
		<u>41</u>	<u>-</u>	<u>41</u>
Garage Fund				
	1986	4	-	4
	1987	4	-	4
		<u>8</u>	<u>-</u>	<u>8</u>

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Revenue Bonds Payable</u>				
<u>Enterprise Funds:</u>				
Electric	1986	\$ 1,300	\$ 11,494	\$ 12,794
	1987	1,405	11,357	12,762
	1988	1,485	11,211	12,696
	1989	1,600	11,055	12,655
	1990	1,715	10,888	12,603
	1991-2014	<u>114,235</u>	<u>168,625</u>	<u>282,860</u>
		<u>121,740</u>	<u>224,630</u>	<u>346,370</u>
Water	1986	1,145	1,514	2,659
	1987	945	1,453	2,398
	1988	1,000	1,399	2,399
	1989	1,015	1,345	2,360
	1990	1,075	1,289	2,364
	1991-2008	<u>21,450</u>	<u>10,818</u>	<u>32,268</u>
		<u>26,630</u>	<u>17,818</u>	<u>44,448</u>
Sewer	1986	445	916	1,361
	1987	465	892	1,357
	1988	495	867	1,362
	1989	525	838	1,363
	1990	555	807	1,362
	1991-2002	<u>9,875</u>	<u>5,699</u>	<u>15,574</u>
		<u>12,360</u>	<u>10,019</u>	<u>22,379</u>
<u>Parking District No. 1</u>				
Trust and Agency Fund	1986	100	6	106
	1987	100	2	102
		<u>200</u>	<u>8</u>	<u>208</u>
<u>Riverside Airport Lease Company</u>				
<u>Enterprise Fund:</u>				
Airport	1986	26	10	36
	1987	27	9	36
	1988	29	8	37
	1989	30	7	37
	1990	31	5	36
	1991-1993	<u>103</u>	<u>8</u>	<u>111</u>
		<u>246</u>	<u>47</u>	<u>293</u>
<u>Liability for Compensated Absences</u>				
<u>Enterprise Funds - Payable when required</u>				
Electric		1,955	-	1,955
Water		830	-	830
Airport		53	-	53
Refuse		369	-	369
Sewer		378	-	378
Transportation		20	-	20
		<u>3,605</u>	<u>-</u>	<u>3,605</u>

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Internal Service Funds - Payable when required			
Stores	\$ 75	\$ -	\$ 75
Garage	239	-	239
	<u>314</u>	<u>-</u>	<u>314</u>
Total Long-Term Obligations - Proprietary Fund Types Enterprise, Internal Service and Trust and Agency	<u>\$ 167,264</u>	<u>\$ 252,522</u>	<u>\$ 419,786</u>

There is available in the reserve for debt service or reserve for bond retirement the following amounts (in thousands of dollars):

<u>Type of Issue</u>	<u>June 30, 1985</u> <u>Amount</u>
General Obligation Bonds	\$ 458
1915 Assessment District	226
Parking Authority	192
Civic Center Authority	11,732
1983 Certificates of Participation	588
Riverside Municipal Improvement Corporation	3,556
Redevelopment Agency	2,652
Total Reserve for Debt Service	<u>\$ 19,404</u>
Electric Revenue	\$ 16,749
Water Revenue	3,494
Sewer Revenue	1,772
Riverside Airport Lease Co. Revenue Bonds	<u>134</u>
Total Reserve for Revenue Bond Retirement	<u>\$ 22,149</u>

There are a number of limitations and restrictions contained in various bond indentures. The City is in compliance with all significant limitations and restrictions.

5. Special Assessment District Improvement Bonds

The City has special assessment bonds issued under the 1911 and 1913 Special Improvement Acts and the 1943 Vehicle Parking Improvement Act. The City has no liability to the bond holders until assessments represented by that particular bond have been collected and that liability is recorded in trust and agency funds. A 1915 Special Assessment Bond was issued during Fiscal Year 1982-83 for the Fairmount Business Park Assessment District and a 1915 Special Assessment Bond was issued during Fiscal Year 1984-85 for the Sandy Lane Assessment District and are shown in the Debt Service Funds, Capital Project Funds and Long-Term Obligation Account Group. The Long-Term Obligation Account Group has been revised to reflect this debt in the 1983 balances. The City has no liability in this debt. The City does not reflect the liability in the account group balances for 1911 or 1913 Act or the 1943 Vehicle Parking Act bonds (also see Note 1 B).

6. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosure, as part of the Combined Statements - Overview, of certain information concerning individual funds including:

A. Segment information for certain individual enterprise funds. This requirement is effectively met in this report by the following schedules (in thousands of dollars).

CITY OF RIVERSIDE
Combining Balance Sheet
Proprietary Fund Types - Enterprise Fund
June 30, 1985
(In Thousands of Dollars)

Assets	Electric	Water	Airport	Refuse	Sewer	Transportation	Total	
							June 30, 1985	June 30, 1984
Cash and Investments (Cost):								
Operating Cash	\$ 22,538	\$ 7,594	\$ 114	\$ 1,283	\$ 15,638	\$ 32	\$ 47,199	\$ 46,424
Debt Service Cash (Restricted)	16,749	3,494	-	-	1,798	-	22,041	22,691
Bond Construction Cash (Restricted)	2,922	-	-	-	-	-	2,922	9,196
Cash with fiscal agent	1,650	102	-	-	11	-	1,763	724
Investments with fiscal agent	-	-	134	-	-	-	134	139
Accounts receivable (net)	9,048	1,347	56	759	460	-	11,670	9,984
Unbilled accounts receivable	3,868	598	-	132	150	-	4,748	4,029
Interest receivable	599	153	1	-	252	-	1,005	1,789
Interfund loans receivable	505	250	-	-	877	-	1,632	1,536
Due from other governments	-	-	1,111	-	-	-	1,111	2,605
Inventory	8,665	-	-	-	-	-	8,665	7,688
Prepaid expenses	1,010	-	-	-	-	-	1,010	860
Deferred charges	-	189	-	-	1,172	-	1,361	672
Fixed assets (net)	147,795	75,737	6,142	813	51,293	96	281,876	273,541
Total Assets	\$ 215,349	\$ 89,464	\$ 7,558	\$ 2,987	\$ 71,651	\$ 128	\$ 387,137	\$ 381,788
Liabilities and Fund Equity								
Liabilities:								
Accounts payable	\$ 10,363	\$ 704	\$ 44	\$ 364	\$ 272	\$ 6	\$ 11,753	\$ 7,829
Contracts payable	9	1,799	68	176	68	-	2,120	2,146
Accrued liabilities	29	14	1	8	10	1	63	216
Power cost adjustment balancing accounts	14,472	-	-	-	-	-	14,472	19,931
Liability for compensated absences	1,955	830	53	369	378	21	3,606	3,415
SONGS decommission liability	201	-	-	-	-	-	201	84
Revenue bonds payable	121,740	26,630	-	-	12,360	-	160,730	162,390
Riverside Airport Lease Company bonds payable	-	-	246	-	-	-	246	271
Total Liabilities	148,769	29,977	412	917	13,088	28	193,191	196,282
Fund Equity:								
Contributed Capital and Grants	12,667	34,708	5,892	-	26,664	172	80,103	74,700
Retained earnings:								
Reserve for revenue bond retirement	16,749	3,494	134	-	1,772	-	22,149	22,831
Unreserved	37,164	21,285	1,120	2,070	30,127	(72)	91,694	87,975
Total Retained Earnings	53,913	24,779	1,254	2,070	31,899	(72)	113,843	110,806
Total Fund Equity	66,580	59,487	7,146	2,070	58,563	100	193,946	185,506
Total Liabilities and Fund Equity	\$ 215,349	\$ 89,464	\$ 7,558	\$ 2,987	\$ 71,651	\$ 128	\$ 387,137	\$ 381,788

Combining Statement of Revenues, Expenses and Changes in Retained Earnings
Proprietary Fund Types - Enterprise Funds
For the Fiscal Year Ended June 30, 1985
(In Thousands of Dollars)

	Electric	Water	Airport	Refuse	Sewer	Transportation	Total Year Ended	
							June 30, 1985	June 30, 1984
Total Operating Revenues	\$ 106,299	\$ 14,497	\$ 25	\$ 7,883	\$ 5,853	\$ 62	\$ 134,619	\$ 113,904
Total Operating Expenses	97,244	11,427	527	7,762	5,923	650	123,533	103,287
Operating Income	9,055	3,070	(502)	121	(70)	(588)	11,086	10,617
Total Nonoperating Revenue (expenses)	(12,078)	(1,781)	219	(114)	5,720	546	(7,488)	2,750
Income Before Operating Transfer	(3,023)	1,289	(283)	7	5,650	(42)	3,598	13,367
Operating Transfers in (out)	-	-	383	-	-	-	383	293
Income Before Reserve Transfer	(3,023)	1,289	100	7	5,650	(42)	3,981	13,660
Defeasance Bond Revenue Transfer	-	-	-	-	(944)	-	(944)	-
Net Income	(3,023)	1,289	100	7	4,706	(42)	3,037	13,660
Retained Earnings-July 1	56,936	23,490	1,154	2,063	27,193	(30)	110,806	97,146
Retained Earnings-June 30	<u>\$ 53,913</u>	<u>\$ 24,779</u>	<u>\$ 1,254</u>	<u>\$ 2,070</u>	<u>\$ 31,899</u>	<u>\$ (72)</u>	<u>\$ 113,843</u>	<u>\$ 110,806</u>

Combining Statement of Changes in Financial Position
Proprietary Fund Types - Enterprise Funds
For the Fiscal Year Ended June 30, 1985
(In Thousands of Dollars)

	Electric	Water	Airport	Refuse	Sewer	Transportation	Total Year Ended	
							June 30, 1985	June 30, 1984
<u>Sources of Financial Resources:</u>								
Operations:								
Net increase (decrease) in retained earnings during the year	\$ (3,023)	\$ 1,289	\$ 100	\$ 7	\$ 4,706	\$ (42)	\$ 3,037	\$ 13,660
Expenses not requiring current outlays of financial resources:								
Depreciation	6,103	2,134	84	261	1,267	55	9,904	7,932
Total Financial Resources From Operations	3,080	3,423	184	268	5,973	13	12,941	21,592
Contributed capital and grants	880	5,060	64	-	(534)	(66)	5,404	8,301
Bond sale proceeds	-	-	-	-	9,400	-	9,400	-
Total Sources of Financial Resources	<u>3,960</u>	<u>8,483</u>	<u>248</u>	<u>268</u>	<u>14,839</u>	<u>(53)</u>	<u>27,745</u>	<u>29,893</u>
<u>Uses of Financial Resources:</u>								
Acquisition of fixed assets	11,798	4,506	1,709	(83)	1,281	5	19,216	31,108
Retirement of revenue bonds payable	980	1,140	25	-	8,940	-	11,085	1,814
Total Uses of Financial Resources	<u>12,778</u>	<u>5,646</u>	<u>1,734</u>	<u>(83)</u>	<u>10,221</u>	<u>5</u>	<u>30,301</u>	<u>32,922</u>
Net Increase (Decrease) in Working Capital	<u>\$ (8,818)</u>	<u>\$ 2,837</u>	<u>\$ (1,486)</u>	<u>\$ 351</u>	<u>\$ 4,618</u>	<u>\$ (58)</u>	<u>\$ (2,556)</u>	<u>\$ (3,029)</u>

	Electric	Water	Airport	Refuse	Sewer	Transportation	Total Year Ended	
							June 30, 1985	June 30, 1984
<u>Component Elements of Net Increase (Decrease)</u>								
<u>in Working Capital:</u>								
Cash	\$ (13,742)	\$ 3,174	\$ (45)	\$ 35	\$ 4,478	\$ (48)	(6,148)	\$ 9,445
Cash with fiscal agent	1,579	-	-	-	(539)	-	1,040	37
Investment with fiscal agent	-	-	(6)	-	-	-	(6)	28
Accounts receivable (net)	1,819	375	(1,302)	66	139	-	1,079	2,636
Prepaid expenses	168	-	(18)	-	-	-	150	72
Interest receivable	(708)	(21)	-	-	(55)	(1)	(785)	1,023
Deferred charges	-	(9)	-	-	699	-	690	(35)
Accounts payable	(3,262)	(422)	(41)	(104)	(88)	(6)	(3,923)	(751)
Contracts payable	-	(193)	-	360	(67)	-	100	125
Interfund loans payable	-	-	(66)	-	-	-	(66)	-
Accrued liability	29	(1)	(1)	1	(2)	-	26	(157)
Power cost adjustment balancing accounts	5,459	-	-	-	-	-	5,459	(15,374)
Liability for compensated absences	(160)	(66)	(7)	(7)	53	(3)	(190)	(78)
Net Increase (Decrease) in Working Capital	<u>\$ (8,818)</u>	<u>\$ 2,837</u>	<u>\$ (1,486)</u>	<u>\$ 351</u>	<u>\$ 4,618</u>	<u>\$ (58)</u>	<u>\$ (2,556)</u>	<u>\$ (3,029)</u>

B. Segment information is presented for Internal Service Funds (in thousands of dollars):

CITY OF RIVERSIDE
Combining Balance Sheet
Proprietary Fund Types - Internal Services
June 30, 1985
(In Thousands of Dollars)

Assets	Self Insured			Central Stores	Central Garage	Total	
	Workers Compensation	Unemployment Compensation	Public Liability			June 30, 1985	June 30, 1984
Cash and investments (cost):							
Operating cash	\$ 145	\$ 81	\$ 375	\$ -	\$ 350	\$ 951	\$ 894
Cash with fiscal agent	72	-	-	-	-	72	44
Accounts receivable (net)	-	-	-	-	1	1	5
Interest receivable	27	1	5	-	-	33	44
Interfund loans receivable	2,931	-	695	-	-	3,626	3,194
Due from other governmental agencies	39	400	-	-	-	439	435
Inventory	-	-	-	2,395	-	2,395	2,282
Fixed assets (net)	-	-	-	87	79	166	179
Total Assets	\$ 3,214	\$ 482	\$ 1,075	\$ 2,482	\$ 430	\$ 7,683	\$ 7,077
Liabilities and Fund Equity							
Liabilities:							
Accounts payable	\$ 7	\$ 13	\$ 300	\$ 98	\$ 31	\$ 449	\$ 206
Contracts payable	-	-	-	41	8	49	56
Interfund loans payable	-	-	-	2,445	-	2,445	2,260
Accrued liabilities	-	-	-	1	4	5	5
Liability for compensated absences	-	-	-	75	239	314	303
Total Liabilities	7	13	300	2,660	282	3,262	2,830
Fund Equity:							
Retained earnings	3,207	469	775	(178)	148	4,421	4,247
Total Liabilities and Fund Equity	\$ 3,214	\$ 482	\$ 1,075	\$ 2,482	\$ 430	\$ 7,683	\$ 7,077

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
Proprietary Fund Types - Internal Services
For the Fiscal Year Ended June 30, 1985
(In Thousands of Dollars)

	Self Insured			Central Stores	Central Garage	Total Year Ended	
	Workers Compensation	Unemployment Compensation	Public Liability			June 30, 1985	June 30, 1984
Total operating revenues	\$ 1,614	\$ 178	\$ 1,474	\$ 342	\$ 3,023	\$ 6,631	\$ 6,104
Total operating expenses	1,686	50	1,538	645	3,075	6,994	5,923
Operating Income	(72)	128	(64)	(303)	(52)	(363)	181
Total non-operating revenues (expenses)	405	-	99	17	16	537	465
Income before operating transfers	333	128	35	(286)	(36)	174	646
Operating transfer In (out)	-	-	-	150	(150)	-	-
Net Income	333	128	35	(136)	(186)	174	646
Retained Earnings-July 1	2,874	341	740	(42)	334	4,247	3,601
Retained Earnings-June 30	\$ 3,207	\$ 469	\$ 775	\$ (178)	\$ 148	\$ 4,421	\$ 4,247

Combining Statements of Changes in Financial Position
Proprietary Fund Types - Internal Services
For the Fiscal Year Ended June 30, 1985
(In Thousands of Dollars)

	Self Insured			Central Stores	Central Garage	Total Year Ended	
	Workers Compensation	Unemployment Compensation	Public Liability			June 30, 1985	June 30, 1984
Sources of Financial Resources:							
Operations:							
Net increase (decrease) in retained earnings during the year	\$ 333	\$ 128	\$ 34	\$ (136)	\$ (185)	\$ 174	\$ 645
Expenses not requiring current outlays of financial resources	-	-	-	13	9	22	24
Total Financial Resources From Operations	<u>333</u>	<u>128</u>	<u>34</u>	<u>(123)</u>	<u>(176)</u>	<u>196</u>	<u>669</u>
Uses of Financial Resources:							
Acquisition of fixed assets	-	-	-	4	5	9	23
Total Uses of Financial Resources	-	-	-	4	5	9	23
Net Increase (Decrease) in Working Capital	<u>\$ 333</u>	<u>\$ 128</u>	<u>\$ 34</u>	<u>\$ (127)</u>	<u>\$ (181)</u>	<u>\$ 187</u>	<u>\$ 646</u>
Component Elements of Net Increase (Decrease) in Working Capital:							
Cash	\$ 142	\$ 81	\$ 1	\$ -	\$ (168)	\$ 56	\$ 872
Cash with fiscal agent	28	-	-	-	-	28	(66)
Accounts receivable (net)	4	-	-	-	(3)	1	21
Interfund loans receivable	166	-	265	-	-	431	1,345
Interest receivable	(8)	1	(4)	-	-	(11)	23
Inventory	-	-	-	113	-	113	(21)
Accounts payable	1	(7)	(228)	(9)	1	(242)	(32)
Contracts payable	-	-	-	15	(8)	7	13
Accrued liabilities	-	-	-	-	-	-	(4)
Interfund loans payable	-	53	-	(238)	-	(185)	(1,505)
Liability for compensated absences	-	-	-	(8)	(3)	(11)	-
Net Increase (Decrease) in Working Capital	<u>\$ 333</u>	<u>\$ 128</u>	<u>\$ 34</u>	<u>\$ (127)</u>	<u>\$ (181)</u>	<u>\$ 187</u>	<u>\$ 646</u>

C. Individual fund interfund receivables and payable balances. Such balances at June 30, 1985 were (in thousands of dollars):

	Interfund Receivable	Interfund Payable
General Fund	\$ 1,007	\$ -
Special Revenue Funds:		
Traffic Safety	-	346
Special Gas Tax	284	-
Revenue Sharing	-	648
Housing and Community Development	-	194
Job Training Partnership Act	-	90
Capital Outlay:		
Special Capital Improvement	603	603
Parking Facilities Replacement	-	390
Redevelopment Agency	-	2,436
Enterprise Funds:		
Electric Fund	505	-
Water Fund	250	-
Sewer Fund	877	-
Internal Service Funds:		
Workers Compensation	2,931	-
Public Liability	695	-
Central Stores	-	2,445
TOTAL	<u>\$ 7,152</u>	<u>\$ 7,152</u>

D. Accounting Treatment for Self Insurance Activities

The City's self-insured insurance plans reserve balances at June 30, 1985 were \$4,450,265 compared to estimated reserves for claims incurred but not paid of \$4,949,542.

A. Claims adjustment services for the self-insured public liability insurance are provided by contract with Crawford and Company, Insurance Adjusters. The estimated reserves required as of June 30, 1985 for claims incurred but not paid amounted to \$2,628,707. The City has a reserve of \$774,444 at June 30, 1985. The fiscal year 1985/86 budget charges to departments based on prior year claims have been increased to make up for the required reserve. Claims adjustment services for the self-insured workers compensation insurance is provided by contract with R. L. Kautz and Company. The estimated reserve requirements as of June 30, 1985 for claims incurred but not paid amounted to \$2,307,789. The City has a reserve of \$3,206,926 at June 30, 1985.

B. Claims adjustment services for unemployment insurance compensation is provided by contract to R. E. Harrington Inc. The estimated reserve requirement as of June 30, 1985 for claims incurred but not paid amounted to \$13,046. The City has a reserve of \$468,895 at June 30, 1985.

E. Capitalized Leases

The City has entered into lease agreements with the Parking Authority of the City of Riverside, Riverside Civic Center Authority, Riverside Airport Lease Company, and Riverside Municipal Improvement Corporation, separate public entities, which have issued lease revenue bonds or certificates of participation to construct facilities or equipment for the City.

These bonds and certificates are collateralized by leases of the facilities or equipment to the City with the facilities becoming the City's property upon the retirement of the bonds. The lease payments approximately equal the total debt service requirements of the bonds. Because of the nature of the leases and related bond transactions, pursuant to FASB Statement 13, these transactions are being accounted for as though the City owned and financed the facilities directly. Accordingly the lease obligations have been recorded in the City's long-term obligation account. The total of the related bond debt, and the amount expended to date for construction of the facilities have been reflected in the general fixed asset group of accounts.

The following tabulation reflects pertinent information reflecting the sale of bonds and annual lease payments.

(Amounts in thousands)	<u>Riverside Civic Center Authority</u> City Hall	<u>Community Center</u> Facility	<u>Parking Authority</u> of the City of Riverside <u>Parking Garage 3</u> Facility	<u>Riverside Airport</u> Lease Company Airport Terminal	<u>City of</u> Riverside Municipal Improvement Corporation Equipment and Facilities
Date of issue	12-1-72	7-15-74	8-15-74	12-1-66	1-1-84
Amount Issued	\$15,000	\$11,000	\$3,450	\$530	\$13,595
Interest rate	4.25% to 6.25%	7%	7%	4.5%	7.0 to 9.4%
Years of redemption	1975-02	1974-04	1977-03	1967-92	1984-96
Redemption range	\$220 to \$1,065	\$155 to \$795	\$40 to \$270	\$12 to \$36	\$410 to \$2,080
Lease expires	2002	2003	2003	1992	1996
Annual lease payment	\$1,008.6	\$925	\$285.7	\$36.5	\$559 to \$3,001
Current long-term obligation	\$10,916.7	\$8,170.9	\$2,762.8	\$109.7	\$12,595

On August 16, 1977, a Refunding Lease Revenue Bond was issued for \$9,000,000 by Riverside Civic Center Authority to refund Community Center Facility Bonds. The bonds bear interest at rates which vary from 5.1% to 6.6% and mature serially in progressive annual amounts from \$360,000 in 1988 to \$845,000 in 2003 with final year payment of \$405,000 in 2004. The 1977 Refunding Lease Revenue Bond was sold to redeem callable bonds of the 1974 issue totaling \$8,665,000 to pay a call premium of \$225,900 on July 15, 1987.

F. Operating Leases

The City has entered into several operating leases. These lease agreements are not capitalized and are minor in nature.

7. Retirement Plan.

Article IX "Retirement" Section 900 of the City Charter authorizes the City to be a member of the Public Employees' Retirement System. All full time City employees are members of the Public Employees' Retirement System, administered by the State of California, to which contributions are made by the City. At July 1, 1984, the plan administrator indicated the City had an unfunded liability of \$37,542,330 for the miscellaneous members and \$26,411,295 for the safety members. The excess of the actuarially computed value of vested benefits over the amounts available in the pension fund was not determined as of June 30, 1985. Contribution rates have been established to amortize the unfunded liabilities for prior service by the year 2000 and other benefits by 2011. The total pension expense recognized by the City for the fiscal year ended June 30, 1985, was approximately \$6,759,562 for its miscellaneous members and \$4,842,543 for its safety members. All required contributions for the year were made by the City within 30 days thereafter.

The following financial information received from the California Public Employees' Retirement System Actuarial Office, dated February 28, 1985, reflects the City's financial position for its retirement fund, as of June 30, 1984.

Public Employees' Retirement System
 Actuarial Balance Sheet
 City of Riverside
 June 30, 1984
 (In Thousands of Dollars)

<u>ASSETS</u>				
Assets in retirement fund for:	<u>Safety Members</u>		<u>Miscellaneous Members</u>	
Current service benefits	\$ 31,871		\$ 35,680	
Prior service benefits	689		1,911	
Death and survivor benefits	<u>234</u>	\$ 32,794	<u>911</u>	\$ 38,502
Accumulated member contributions		<u>11,831</u>		<u>15,893</u>
Ledger assets on actuarial balance sheet		44,625		54,395
Future member contributions		13,098		17,852
Future employer contributions to meet unfunded actuarial liability for:				
Current service benefits	\$ 26,467		\$ 37,543	
Prior service benefits	78		287	
Death and survivor benefits	<u>-134</u>	26,411	<u>-288</u>	37,542
Future employer normal contributions for:				
Current service benefits	\$ 27,576		\$ 31,642	
Death and survivor benefits	<u>-12</u>	<u>27,564</u>	<u>451</u>	<u>32,093</u>
Total Actuarial Assets		<u>\$ 111,698</u>		<u>\$ 141,882</u>
<u>LIABILITIES</u>				
Actuarial liability for current service benefits for:				
Active members	\$ 84,795		\$ 110,851	
Retired members	<u>24,719</u>	\$ 109,514	<u>23,299</u>	\$ 134,150
Actuarial liability for prior service benefits for:				
Active members	\$ 28		\$ 359	
Retired members	<u>739</u>	767	<u>1,839</u>	2,198
Actuarial liability for death and survivor benefits for:				
Active members	\$ 103		\$ 983	
Retired members	<u>51</u>	154	<u>274</u>	1,257
Actuarial liability for return of contributions to members upon death or withdrawal		<u>1,263</u>		<u>4,277</u>
Total Actuarial Liabilities		<u>\$ 111,698</u>		<u>\$ 141,882</u>

P E R S Actuarial Office
 February 20, 1985

Public Employees' Retirement System
Actuarial Valuation Report

RIVERSIDE CITY

	<u>Amount</u> <u>(\$000's)</u>	<u>Safety Members</u> <u>Contribution Rates</u>	<u>Amount</u> <u>(\$000's)</u>	<u>Miscellaneous Members</u> <u>Contribution Rates</u>
Current <u>Benefit</u> service				
Normal cost	\$ 26,468	17.322		9.747
Unfunded actuarial liability		8.456	37,544	5.741
		25.778%		15.488%
Death				
Normal cost		0.030		0.121
Unfunded actuarial liability	-54	-0.016	-233	-0.035
		0.014%		0.086%
1959 Survivor				
Normal cost		0.0		
Unfunded actuarial liability	-80	-0.025	-55	.058
		0.0%		-0.007
				0.051%
Prior Service	78	0.039	0.039%	287
				-0.001
				0.000%
One-time Ad Hoc increase for retirees Sec. 21222.85 & 86		0.399%	0.399%	0.257%
				0.257%
Total Employer Rate Effective 7/1/84			26.230%	15.882%
Present employer rate			26.162%	16.916%
Membership data				
	<u>Safety</u>	<u>Miscellaneous</u>		<u>Safety</u>
Active	417	1,244	Annual Cost \$	3,672
Inactive	65	422		
Retired	227	526	Annual Payroll \$	14,001
				\$ 29,252

Contribution rates have been established to amortize the unfunded actuarial liabilities by:

Prior service by 2000
Other benefits by 2011

8. Litigation

As of June 30, 1985, the City was involved in a number of damage suits being asserted against the City, in which claims range from minor to substantial amounts. In the opinion of City administration, these actions should not have a significant effect on the financial position of the funds of the City.

9. Commitments

- A. The City of Riverside Electric Department has entered into a Power Sales Contract with the Intermountain Power Agency (IPA) for delivery of electric power.

On January 5, 1983, the Board of Directors of the Southern California Public Power Authority (SCPPA) authorized and directed its officers, staff and consultants, among other things, to negotiate and prepare all contracts necessary to provide for SCPPA to make payments-in-aid of construction to IPA with respect to the Intermountain Power Project (IPP) Southern Transmission System; to acquire the entitlements of the California IPP purchasers to the capability of such system; and the sale by SCPPA of transmission service on such system to the California IPP Purchasers. The Board of Directors also authorized preparation for the issuance of revenue bonds of SCPPA for the purpose of making such payments-in-aid of construction. Negotiations between SCPPA and IPA with respect to such contracts have concluded.

Each Purchaser which is a municipally owned electric system has covenanted in its IPP Power Sales Contract to establish, maintain and collect rates and charges for the electric service it furnishes so as to provide revenues which, together with its available electric system reserves, are sufficient to enable it to pay to IPA all amounts payable under its IPP Power Sales Contract and to pay all other amounts payable from, and all lawful charges against or liens on, its electric system revenues.

The Purchasers' obligations, which are several and not joint, to make payments of Monthly Power Costs under their respective Power Sales Contracts, are not subject to reduction or offset if the Project is not completed, operating or operable or if its output (and as a result, the capacity available to each of the Purchasers) is suspended, interrupted, interfered with, reduced or curtailed or terminated in whole or in part. In addition, the Purchasers' payment obligations under the Power Sales Contracts are not conditioned upon the performance by IPA or any other party (including any other Purchaser) of contractual or other obligations and are not subject to any reduction or offset in the event of any default by IPA in the performance of its obligations under the Power Sales Contracts.

The term of Power Sales Contract has commenced and will end on June 15, 2027, unless terminated sooner in accordance with the provisions for termination amendment.

The City has a "take-or-pay" agreement of 7.617% on two 761 MW generating units.

- B. In 1980 the City purchased a 1.79% interest in two 1,100 MW nuclear generating units known as San Onofre Nuclear Generating Station Units 2 and 3 (SONGS). Both units were declared commercial during fiscal year 1983/84.

Pursuant to a Settlement Agreement dated August 4, 1972 with Southern California Edison (Edison), the City was granted the right to acquire a 1.79% ownership interest in SONGS with Edison providing the necessary transmission services to the City to deliver the output of SONGS to the City. Edison and the City have signed the SONGS Participation Agreement which sets forth the terms and conditions under which the City will participate in the ownership and output of SONGS, the Transmission Service Agreement whereby Edison agrees to provide transmission of the City's share of the output of SONGS, to the point of delivery. The City has also signed an Integrated Operations Agreement (IOA) and a Supplemental Agreement for the Integration of Riverside's entitlements in SONGS with Edison which provides, among other things, for the operation of SONGS by Edison for the benefit of the City. Under the IOA, Edison will continue to supply the City's power and energy requirements over and above the capability of the City's share of SONGS and any future City owned resource and will credit the City on its monthly billing statements for the power and energy generated by such resources that are integrated with Edison resources.

Ownership in SONGS is shared by Edison, San Diego Gas & Electric, the City of Anaheim, and the City of Riverside. Each of the parties is entitled to its proportioned share of benefits and proportioned share of the burdens incurred by Edison and San Diego in the performance of their duties for the construction, operation, and maintenance of Units 2 and 3 and the common facilities.

- C. Southern California Public Power Authority (SCPPA)

The City and other public agencies in Southern California are members of a joint powers authority, the Southern California Public Power Authority. As currently contemplated, SCPPA would provide for the financing and construction of electric generating and transmission projects for participation by some or all of its members. To the extent the City participates in the projects developed by SCPPA, the City will be obligated for its proportionate share of cost of the projects on a "take-or-pay" basis.

SCPPA has purchased from the Salt River Project Agricultural Improvement and Power District (Salt River Project) a 5.91% interest in Palo Verde Nuclear Generating Station (PVNGS) located in Arizona and a 6.55% share of the right to use certain portions of the transmission rights of the Arizona Nuclear Power Project Valley Transmission System. The City and SCPPA have executed a Power Sales Contract under which the City is entitled to a 5.4% entitlement of the Project Entitlement that also carries the obligation of monthly payments on a "take-or-pay" basis. Under terms of a contract between the Los Angeles Department of Water and Power (LADWP) and the City, LADWP will provide transmission service for the City's Project Entitlement production to Edison's point of interconnection with the LADWP system. The City will sign a supplemental agreement with Edison which will provide for the integration of its Project Entitlement pursuant to the terms of the IOA. The City will also sign a transmission service agreement with Edison which will provide for transmission service from Edison's point of interconnection with the LADWP system to the City's electric system.

The City has executed a feasibility study agreement with SCPPA pursuant to which SCPPA, Salt River Project, M-S-R Public Power Agency, and the Western Area Power Administration are studying the feasibility of constructing, owning and operating the Mead-Phoenix DC Intertie Project. The Mead-Phoenix DC Intertie Project is a ±500 kV DC transmission line (with AC/DC converter stations at each end) to be constructed between Mead Substation near Boulder City, Nevada and Phoenix, Arizona area. SCPPA has issued a note in the principal amount of \$11.3 million to finance a portion of the costs of such study and may issue an additional \$3.2 million note for that purpose. Such note is payable from the proceeds of long-term bonds to be issued by SCPPA for the Mead-Phoenix DC Intertie Project or from payments by the participants under project development agreements on the basis of project entitlement shares. It is currently planned that the transmission line would have a capacity of 2,200 MW and that the converter stations would be built within an initial capacity of 1,600 MW. SCPPA would finance the Mead-Phoenix DC Intertie Project from the proceeds of long-term bonds secured by payments to be made by the participants under transmission service contracts. SCPPA's present interest is 93.75%. The City's entitlement share of this interest is 3.75%. It is estimated that this facility would be in commercial operation in 1988.

The City has entered into an agreement with SCPPA, whereby SCPPA will issue long-term debt to finance SCPPA's interest in the capacity upgrading of the Hoover Dam generating facilities. This agreement will provide that the City be entitled to approximately 30 MW of peaking capacity and the associated energy from the project on a take-or-pay basis from SCPPA.

D. Feasibility Studies

The City currently is involved in feasibility studies for co-funded generation facilities that have a long-term potential of adding up to 132 MW of generating capacity to the electric system. These projects include the White Pine Coal Facility, Feather River Hydro, Haas-Kings River Hydro, Brawley Geothermal, several cogeneration and renewable resource projects. Other than the feasibility studies, the City is not obligated for any participation in any of these projects.

E. Litigation

Dispute Over Cost of Acquisition of City's Ownership Interest

On October 1, 1982, Edison sent the City an invoice, in the amount of approximately \$4,433,000, covering amounts claimed to be due to Edison for (i) recapture of investment tax credit; (ii) additional administrative and general expense; (iii) certain ad valorem taxes; and (iv) interest on the foregoing items, related to the City's purchase of SONGS.

On April 14, 1983, Edison filed a complaint against the City in the Los Angeles County Superior Court seeking to recover the unpaid sum referred to in the preceding paragraph. Edison also seeks a declaration of the rights of Edison and the City regarding the disputed amounts under the Settlement Agreement and the Participation Agreement, as amended, and a declaration that the City's failure to reimburse Edison for the disputed amounts constitutes an anticipatory breach and repudiation of such Agreements. The City believes that it does not owe Edison the amounts sought by the complaint. The City intends to contest the matter.

Other Litigation

City of Anaheim, et al. v. Southern California Edison Company

On March 2, 1978, the Cities of Anaheim, Riverside, Banning, Colton and Azusa filed an action in the Federal District Court for the Central District of California alleging that Edison was involved in a conspiracy to restrain and monopolize trade and price discrimination, all in violation of the Sherman Antitrust Act and the Robinson-Patman Price Discrimination Act. On or about May 5, 1978, Edison filed motions for

a more definite statement, to dismiss the complaint for failure to state a claim, or in the alternative, to stay the action. The District Court denied Edison's Motion to Dismiss, but stayed in the case pending the Federal Energy Regulatory Commission's decision in Docket Nos. ER 76-205, E-7796 and E-7777. The District Court lifted the stay on September 10, 1979 to permit discovery on certain matters. On February 10, 1980, the District Court vacated the stay entirely. On November 29, 1979, Edison filed its Answer and Counterclaim requesting damages in an unspecified amount.

The City believes, based upon the allegations contained in the Counterclaim, which allegations constitute the factual basis for such belief, that the Counterclaim of Edison is without merit. The parties are currently engaged in discovery. The parties have had settlement discussions which have terminated without a settlement being reached. Trial is not expected to start until early 1986.

Rate Cases and Other Proceedings

The City is a party plaintiff or intervenor in various rate cases and other proceedings affecting the Electric System. The City does not believe that any of these proceedings will have an adverse effect upon the financial condition of the Electric System.

10. City of Riverside Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all State employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the Plan), subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the State in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's legal counsel that the City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The following is a summary of the increases and decreases of the fund for the year ended June 30, 1985:

Fund assets (at market value) July 1, 1984	\$ 6,367,671
Deferrals of compensation	2,207,289
Earnings and adjustment to market value	843,731
Payments to eligible participants and beneficiaries	(257,560)
Fund asset (at market value) June 30, 1985	<u>\$ 9,161,131</u>

11. Deficit Fund Balances on Retained Earnings

Library Fund has a deficit undesignated fund balance of \$353,532 because of an error in budgeting estimated revenues and has been eliminated by a transfer from the General Fund in fiscal year 1985/86.

Transportation Fund has a deficit retained earnings of \$72,316 because of the recording of the liability for compensated absences and the reduction of funding from the State of California. The state has increased the funding for fiscal year 1985/86 for current operations but will not fund liability for compensated absences until it becomes a current expense.

Central Stores Fund has a deficit retained earnings of \$178,008 partially because of recording the liability for compensated absences and revenues are not high enough to cover expenses. Studies have been made of the Stores operations but no decision has been made on the implication of any new programs to increase revenue or the reduction of expenses.

12. Contingency Liabilities

The City participates in a number of federally assisted grant programs, principal of which are the General Revenue Sharing, Community Development Block Grant, Jobs Training Partnership Act, and Local Public Works programs. These programs are subject to program compliance audits by the grantors or their representatives. The audits of these programs for or including the year ended June 30, 1985 have not yet been conducted. Accordingly, the City's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

13. Subsequent Events

- A. The City sold \$11,000,000 of Tax and Revenue Anticipation Notes on July 1, 1985 with a due date of June 30, 1986.
- B. The City anticipates the sale of approximately \$16,500,000 of Electric and \$15,900,000 of Water Revenue Bonds during December 1985.

1F/As

City of Riverside

COMBINING STATEMENT SPECIAL REVENUE FUNDS

Description of the special revenue funds combined on the following financial statements are as follows:

Library Fund accounts for the financial transactions of the City's Library and the County Free Library System includes - maintenance assessments districts.

Traffic Safety Fund accounts for the financial transactions as prescribed by State of California statute on California Vehicle Code Fines.

Special Gas Tax Fund accounts for the financial transactions as prescribed by State of California statute on California Streets and Highways.

Revenue Sharing Fund accounts for the financial transactions as prescribed by United States Treasury Codes on revenue sharing funds.

Housing and Community Development Fund accounts for the financial transactions as prescribed by the Federal Housing and Urban Development Block Grants.

Job Training Partnership Act Fund accounts for the financial transactions as prescribed by the Federal Department of Labor.

City of Riverside

Schedule 1

COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS

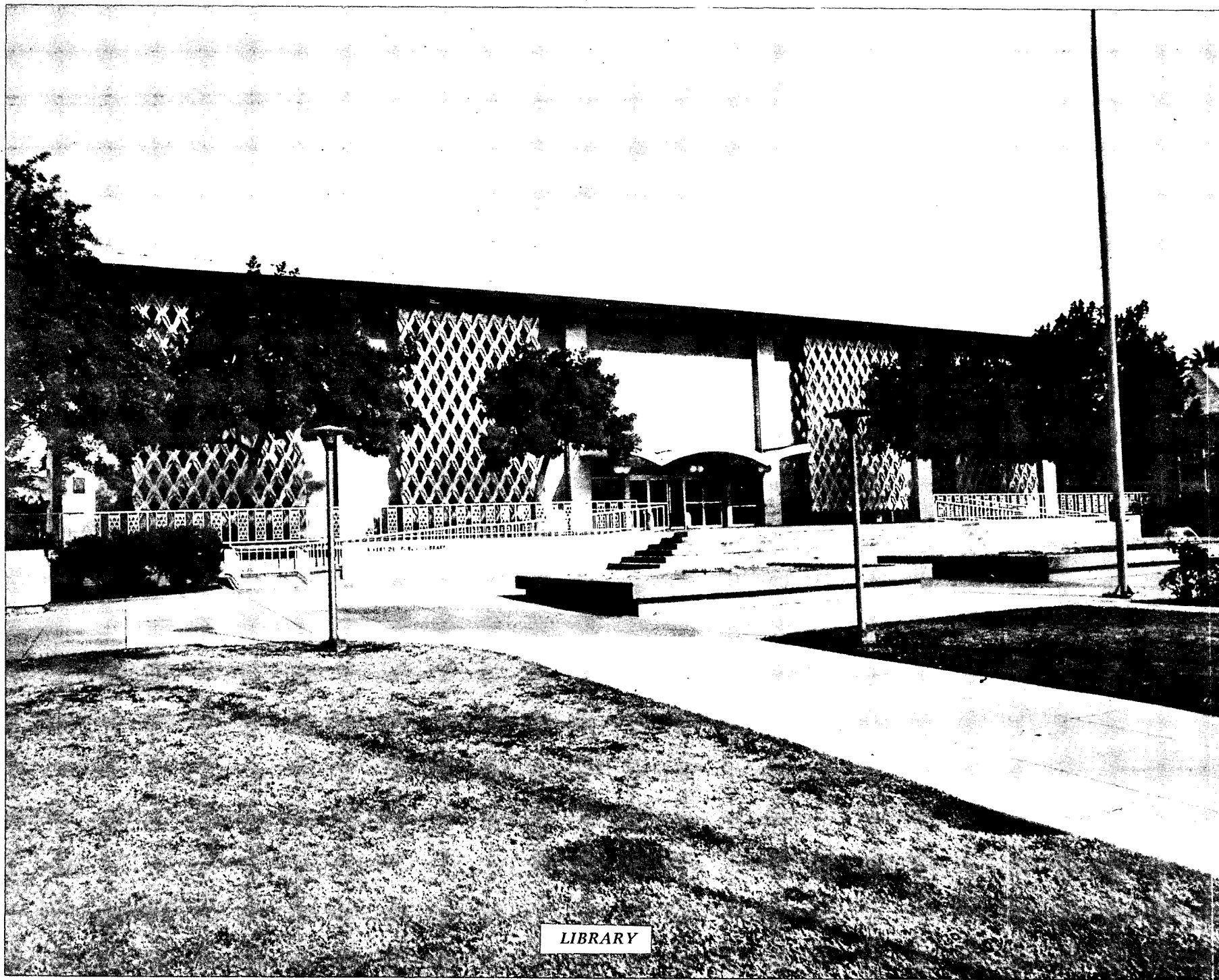
June 30, 1985

ASSETS	Library	Traffic Safety	Special Gas Tax	Revenue Sharing	Housing & Community Development	Job Training Partnership Act	Total	
							June 30, 1985	June 30, 1984
Cash and Investments (Cost):								
Operating cash	\$ 15,435	\$ -	\$ 2,785,224	\$ -	\$ -	\$ -	\$ 2,800,659	\$ 3,317,823
Cash with fiscal agent	-	-	-	-	6,972	-	6,972	92,594
Property taxes receivable	38,780	-	-	-	-	-	38,780	94,769
Accounts receivable	42,742	-	-	-	10,000	251,156	303,898	628,033
Allowance for estimated uncollectibles	-	-	-	-	(10,000)	-	(10,000)	(194)
Interest receivable	-	-	44,878	-	-	-	44,878	90,036
Interfund loans receivable	-	-	283,737	-	-	-	283,737	941,259
Due from other governments	47,506	346,354	-	647,612	475,007	-	1,516,479	2,994,052
Prepaid expenses	98,674	-	-	-	-	-	98,674	-
TOTAL ASSETS	\$ 243,137	\$ 346,354	\$ 3,113,839	\$ 647,612	\$ 481,979	\$ 251,156	\$ 5,084,077	\$ 8,158,372
LIABILITIES AND FUND BALANCE								
Liabilities:								
Accounts payable	\$ 261,907	\$ -	\$ -	\$ -	\$ 280,000	\$ 128,461	\$ 670,368	\$ 376,026
Interfund loans payable	-	346,354	-	647,612	193,795	89,942	1,277,703	1,185,779
Due to other governments	38,990	-	-	-	-	28,407	67,397	-
Accrued liabilities	13,184	-	-	-	8,184	4,346	25,714	18,956
Total Liabilities	314,081	346,354	-	647,612	481,979	251,156	2,041,182	1,580,761
Fund Balance:								
Reserved for encumbrances	113,792	-	141,136	-	-	-	254,928	896,119
Reserved for prepaid expenses	98,674	-	-	-	-	-	98,674	-
Reserved for interfund loans receivable	-	-	283,737	-	-	-	283,737	941,259
Unreserved:								
Designated for specific capital projects and programs	70,122	-	2,433,040	-	-	-	2,503,162	4,271,245
Undesignated	(353,532)	-	255,926	-	-	-	(97,606)	468,988
Total Fund Balance	(70,944)	-	3,113,839	-	-	-	3,042,895	6,577,611
TOTAL LIABILITIES AND FUND BALANCE	\$ 243,137	\$ 346,354	\$ 3,113,839	\$ 647,612	\$ 481,979	\$ 251,156	\$ 5,084,077	\$ 8,158,372

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1985

	Library	Traffic Safety	Special Gas Tax	Revenue Sharing	Housing & Community Development	Job Training Partnership Act	Total Year Ended	
							June 30, 1985	June 30, 1984
Revenues:								
Property taxes	\$ 1,128,172	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,128,172	\$ 1,085,892
Fines and forfeits	-	1,124,005	-	-	-	-	1,124,005	1,058,063
Use of money and property	1,425	-	372,652	-	18,890	-	392,967	412,888
Intergovernmental revenues	3,588,306	-	2,458,130	2,604,579	349,071	1,213,833	10,213,919	12,946,508
Charges for service	89,297	-	-	-	-	-	89,297	75,153
Miscellaneous revenues	2,868	-	-	-	-	-	2,868	8,802
Total Revenues	4,810,068	1,124,005	2,830,782	2,604,579	367,961	1,213,833	12,951,228	15,587,306
Expenditures:								
Current:								
General government	-	-	-	-	1,629,890	1,213,833	2,843,723	3,025,300
Public safety	-	-	-	2,604,579	-	-	2,604,579	2,627,400
Highways and streets	-	1,124,005	709,996	-	-	-	1,834,001	1,768,063
Culture and recreation	5,587,964	-	-	-	-	-	5,587,964	4,552,306
Capital outlay	141,680	-	2,953,180	-	973,323	-	4,068,183	3,239,841
Total Expenditures	5,729,644	1,124,005	3,663,176	2,604,579	2,603,213	1,213,833	16,938,450	15,212,910
Excess Revenue Over (Under) Expenditures	(919,576)	-	(832,394)	-	(2,235,252)	-	(3,987,222)	374,396
Other Financing Sources (Uses):								
Operating transfer in	452,506	-	-	-	-	-	452,506	205,881
Total Other Financing Sources (Uses)	452,506	-	-	-	-	-	452,506	205,881
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(467,070)	-	(832,394)	-	(2,235,252)	-	(3,534,716)	580,277
Fund Balance - July 1	396,126	-	3,946,233	-	2,235,252	-	6,577,611	5,997,334
Fund Balance - June 30	\$ (70,944)	\$ -	\$ 3,113,839	\$ -	\$ -	\$ -	\$ 3,042,895	\$ 6,577,611



LIBRARY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1985

	Library			Traffic Safety			Special Gas Tax		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Property taxes	\$1,153,750	\$1,128,172	\$ (25,578)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeits	-	-	-	1,124,890	1,124,005	(885)	-	-	-
Use of money and property	-	1,425	1,425	-	-	-	330,000	372,652	42,652
Intergovernmental revenues	3,726,167	3,588,306	(137,861)	-	-	-	2,370,685	2,458,130	87,445
Charges for service	92,063	89,297	(2,766)	-	-	-	-	-	-
Miscellaneous revenues	2,000	2,868	868	-	-	-	-	-	-
Total Revenues	<u>4,973,980</u>	<u>4,810,068</u>	<u>(163,912)</u>	<u>1,124,890</u>	<u>1,124,005</u>	<u>(885)</u>	<u>2,700,685</u>	<u>2,830,782</u>	<u>130,097</u>
Expenditures:									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	1,124,890	1,124,005	885	710,000	709,996	4
Culture and recreation	5,807,707	5,587,964	219,743	-	-	-	-	-	-
Capital outlay	240,201	141,680	98,521	-	-	-	5,919,129	2,953,180	2,965,949
Total Expenditures	<u>6,047,908</u>	<u>5,729,644</u>	<u>318,264</u>	<u>1,124,890</u>	<u>1,124,005</u>	<u>885</u>	<u>6,629,129</u>	<u>3,663,176</u>	<u>2,965,953</u>
Excess Revenue Over(Under) Expenditures	<u>(1,073,928)</u>	<u>(919,576)</u>	<u>154,352</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,928,444)</u>	<u>(832,394)</u>	<u>3,096,050</u>
Other Financing Sources (Uses):									
Operating transfer in	457,297	452,506	(4,791)	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>457,297</u>	<u>452,506</u>	<u>(4,791)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over(Under) Expenditures and Other Uses	<u>(616,631)</u>	<u>(467,070)</u>	<u>149,561</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,928,444)</u>	<u>(832,394)</u>	<u>3,096,050</u>
Fund Balance - July 1	396,126	396,126	-	-	-	-	3,946,233	3,946,233	-
Fund Balance - June 30	<u>\$ (220,505)</u>	<u>\$ (70,944)</u>	<u>\$ 149,561</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,789</u>	<u>\$3,113,839</u>	<u>\$3,096,050</u>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1985

Revenue Sharing			Housing & Community Development			Job Training Partnership Act			Total		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,153,750	\$ 1,128,172	\$ (25,578)
-	-	-	-	-	-	-	-	-	1,124,890	1,124,005	(885)
-	-	-	-	18,890	18,890	-	-	-	330,000	392,967	62,967
2,667,556	2,604,579	(62,977)	2,226,000	349,071	(1,876,929)	1,213,833	1,213,833	-	12,204,241	10,213,919	(1,990,322)
-	-	-	-	-	-	-	-	-	92,063	89,297	(2,766)
-	-	-	-	-	-	-	-	-	2,000	2,868	868
<u>2,667,556</u>	<u>2,604,579</u>	<u>(62,977)</u>	<u>2,226,000</u>	<u>367,961</u>	<u>(1,858,039)</u>	<u>1,213,833</u>	<u>1,213,833</u>	<u>-</u>	<u>14,906,944</u>	<u>12,951,228</u>	<u>(1,955,716)</u>
-	-	-	2,590,908	1,629,890	961,018	1,213,833	1,213,833	-	3,804,741	2,843,723	961,018
2,667,556	2,604,579	62,977	-	-	-	-	-	-	2,667,556	2,604,579	62,977
-	-	-	-	-	-	-	-	-	1,834,890	1,834,001	889
-	-	-	-	-	-	-	-	-	5,807,707	5,587,964	219,743
-	-	-	1,873,930	973,323	900,607	-	-	-	8,033,260	4,068,183	3,965,077
<u>2,667,556</u>	<u>2,604,579</u>	<u>62,977</u>	<u>4,464,838</u>	<u>2,603,213</u>	<u>1,861,625</u>	<u>1,213,833</u>	<u>1,213,833</u>	<u>-</u>	<u>22,148,154</u>	<u>16,938,450</u>	<u>5,209,704</u>
-	-	-	(2,238,838)	(2,235,252)	3,586	-	-	-	(7,241,210)	(3,987,222)	3,253,988
-	-	-	-	-	-	-	-	-	457,297	452,506	(4,791)
-	-	-	-	-	-	-	-	-	457,297	452,506	(4,791)
-	-	-	(2,238,838)	(2,235,252)	3,586	-	-	-	(6,783,913)	(3,534,716)	3,249,197
-	-	-	2,235,252	2,235,252	-	-	-	-	6,577,611	6,577,611	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,586)</u>	<u>\$ -</u>	<u>\$ 3,586</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (206,302)</u>	<u>\$ 3,042,895</u>	<u>\$ 3,249,197</u>



POLICE BUILDING

City of Riverside

COMBINING STATEMENTS DEBT SERVICE FUNDS

Descriptions of the Debt Service Funds combined on the following financial statements are as follows:

General Obligation Bonds Debt Service Fund accounts for the accumulation of resources for the payment of interest and principal on general obligation bonds sold by the City.

1915 Assessment Districts-The City of Riverside acts as a Trustee for the debt service requirement of the Fairmount Business Park and Sandy Lane Assessment Districts.

City of Riverside Parking Authority Lease Revenue Bond Debt Service Fund (Reporting Entity) accounts for the accumulation of resources for the payment of interest and principal on Lease Revenue Bonds sold by the Authority.

Riverside Civic Center Authority Lease Revenue Bond Debt Service Fund (Reporting Entity) accounts for the accumulation of resources for the payment of interest and principal on City of Riverside portion of Lease Revenue Bonds sold by the Authority. (Excludes County of Riverside debt service requirements.)

1983 Certificates of Participation Fund accounts for the recording of debt service requirements for the issuing of Certificates of Participation.

Riverside Municipal Improvement Corporation Fund (Reporting Entity) accounts for accumulation of resources for payment of interest, principal, and trustee fees on Certificates of Participation issued by the Improvement Corporation.

City of Riverside Redevelopment Agency Tax Allocation Bond Debt Service Fund (Reporting Entity) accounts for the accumulation of resources for the payment of interest and principal on tax allocation bonds sold by the Agency.

City of Riverside

Schedule 4

COMBINING BALANCE SHEET
ALL DEBT SERVICE FUNDS

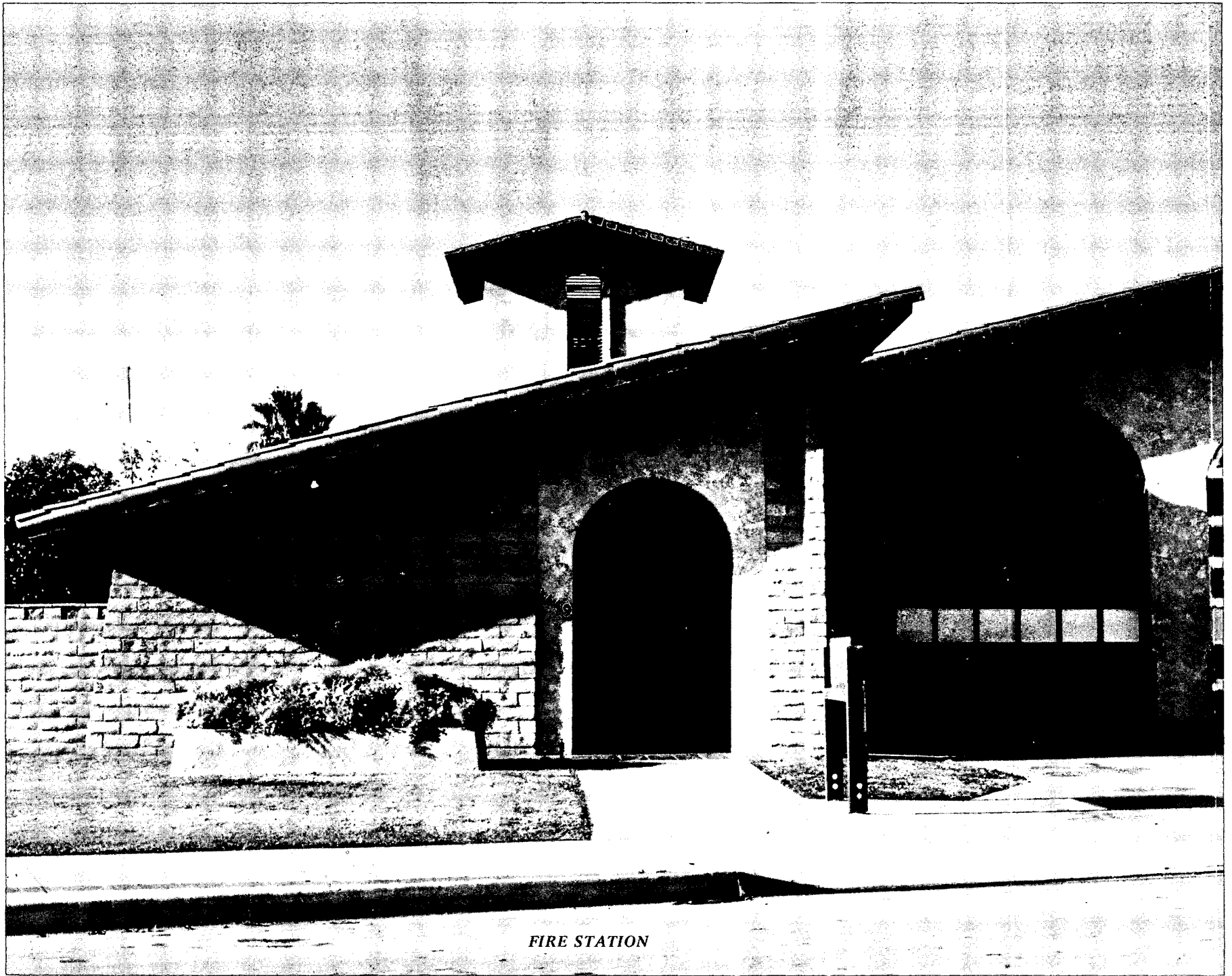
June 30, 1985

ASSETS	General Obligation Bonds	1915 Assessment District	Parking Authority	Civic Center Authority	1983 Certificates of Participation	Riverside Municipal Improvement Corporation	Redevelop- ment Agency	Total	
								June 30, 1985	June 30, 1984
Cash and Investments (Cost):									
Debt service cash (restricted)	\$ 443,599	\$ 129,207	\$ -	\$ -	\$ 179,035	\$ 124,770	\$ -	\$ 876,611	\$ 540,479
Cash with fiscal agent	3,378	94,717	-	44,061	-	-	-	142,156	5,190,289
Investment with fiscal agent(cost)	-	-	186,072	11,385,213	398,087	3,261,821	2,836,754	18,067,947	13,464,196
Property taxes receivable	14,335	-	-	-	-	-	-	14,335	20,196
Accounts receivable	-	-	-	-	-	166,037	-	166,037	79,545
Interest receivable	-	1,944	6,138	302,931	10,761	3,356	-	325,130	442,572
TOTAL ASSETS	\$ 461,312	\$ 225,868	\$ 192,210	\$11,732,205	\$ 587,883	\$ 3,555,984	\$ 2,836,754	\$19,592,216	\$19,737,277
LIABILITIES AND FUND BALANCE									
Liabilities:									
Accounts payable	\$ 3,378	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 184,399	\$ 187,777	\$ 135,714
Total Liabilities	3,378	-	-	-	-	-	184,399	187,777	135,714
Fund Balance:									
Reserved for debt service	457,934	225,868	192,210	11,732,205	587,883	3,555,984	2,652,355	19,404,439	19,601,563
Total Fund Balance	457,934	225,868	192,210	11,732,205	587,883	3,555,984	2,652,355	19,404,439	19,601,563
TOTAL LIABILITIES AND FUND BALANCE	\$ 461,312	\$ 225,868	\$ 192,210	\$11,732,205	\$ 587,883	\$ 3,555,984	\$ 2,836,754	\$19,592,216	\$19,737,277

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL DEBT SERVICE FUNDS

For the Fiscal Year Ended June 30, 1985

	General Obligation Bonds	1915 Assessment District	Parking Authority	Civic Center Authority	1983 Certificates of Participation	Riverside Municipal Improvement Corporation	Redevelop- ment Agency	Total Year Ended	
								June 30, 1985	June 30, 1984
Revenues:									
Property taxes	\$ 345,310	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,377,939	\$ 2,723,249	\$ 1,388,414
Special assessments levied	-	178,994	-	-	-	-	-	178,994	158,863
Use of money and property	-	-	261,636	2,477,633	817,616	100,345	129,246	3,786,476	3,244,255
Intergovernmental revenues	17,392	-	-	-	-	-	-	17,392	21,955
Total Revenues	362,702	178,994	261,636	2,477,633	817,616	100,345	2,507,185	6,706,111	4,813,487
Expenditures:									
Current:									
General government	-	-	1,210	11,303	2,435	174,023	-	188,971	14,528
Debt service:									
Principal retirement	280,000	24,898	70,000	605,000	530,000	-	430,000	1,939,898	1,690,000
Interest	75,842	130,242	209,300	1,797,233	207,637	1,150,570	1,203,542	4,774,366	3,119,701
Total Expenditures	355,842	155,140	280,510	2,413,536	740,072	1,324,593	1,633,542	6,903,235	4,824,229
Excess Revenue Over (Under) Expenditures	6,860	23,854	(18,874)	64,097	77,544	(1,224,248)	873,643	(197,124)	(10,742)
Other Financing Sources (Uses):									
Operating transfer in	-	-	-	-	-	-	-	-	5,196,443
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	5,196,443
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	6,860	23,854	(18,874)	64,097	77,544	(1,224,248)	873,643	(197,124)	5,185,701
Fund Balance - July 1	451,074	202,014	211,084	11,668,108	510,339	4,780,232	1,778,712	19,601,563	14,415,862
Fund Balance - June 30	\$ 457,934	\$ 225,868	\$ 192,210	\$11,732,205	\$ 587,883	\$ 3,555,984	\$ 2,652,355	\$19,404,439	\$19,601,563



FIRE STATION

City of Riverside

Schedule G
Page 1 of 2

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS

For the Fiscal Year Ended June 30, 1985

	General Obligation Bonds			1915 Assessment District			Parking Authority		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
			Favorable (Unfavorable)			Favorable (Unfavorable)			Favorable (Unfavorable)
Revenues:									
Property taxes	\$ 324,800	\$ 345,310	\$ 20,510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments levied	-	-	-	178,994	178,994	-	-	-	-
Use of money and property	-	-	-	-	-	-	261,636	261,636	-
Intergovernmental revenues	18,800	17,392	(1,408)	-	-	-	-	-	-
Total Revenues	343,600	362,702	19,102	178,994	178,994	-	261,636	261,636	-
Expenditures:									
Current:									
General government	-	-	-	-	-	-	1,210	1,210	-
Debt service:									
Principal retirement	280,000	280,000	-	24,898	24,898	-	70,000	70,000	-
Interest	75,843	75,842	1	130,242	130,242	-	209,300	209,300	-
Total Expenditures	355,843	355,842	1	155,140	155,140	-	280,510	280,510	-
Excess Revenue Over(Under) Expenditures	(12,243)	6,860	19,103	23,854	23,854	-	(18,874)	(18,874)	-
Fund Balance - July 1	451,074	451,074	-	202,014	202,014	-	211,084	211,084	-
Fund Balance - June 30	\$ 438,831	\$ 457,934	\$ 19,103	\$ 225,868	\$ 225,868	\$ -	\$ 192,210	\$ 192,210	\$ -

City of Riverside

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS

For the Fiscal Year Ended June 30, 1985

Civic Center Authority			1983 Certificates of Participation			Riverside Municipal Improvement Corporation			Redevelopment Agency			Total		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,377,939	\$ 2,377,939	\$ -	\$ 2,702,739	\$ 2,723,249	\$ 20,510
2,477,633	2,477,633	-	817,616	817,616	-	100,345	100,345	-	129,246	129,246	-	3,786,476	3,786,476	-
-	-	-	-	-	-	-	-	-	-	-	-	18,800	17,392	(1,408)
<u>2,477,633</u>	<u>2,477,633</u>	<u>-</u>	<u>817,616</u>	<u>817,616</u>	<u>-</u>	<u>100,345</u>	<u>100,345</u>	<u>-</u>	<u>2,507,185</u>	<u>2,507,185</u>	<u>-</u>	<u>6,687,009</u>	<u>6,706,111</u>	<u>19,102</u>
11,303	11,303	-	2,435	2,435	-	174,023	174,023	-	-	-	-	188,971	188,971	-
605,000	605,000	-	530,000	530,000	-	-	-	-	430,000	430,000	-	1,939,898	1,939,898	-
<u>1,797,233</u>	<u>1,797,233</u>	<u>-</u>	<u>207,637</u>	<u>207,637</u>	<u>-</u>	<u>1,150,570</u>	<u>1,150,570</u>	<u>-</u>	<u>1,203,542</u>	<u>1,203,542</u>	<u>-</u>	<u>4,774,367</u>	<u>4,774,366</u>	<u>1</u>
<u>2,413,536</u>	<u>2,413,536</u>	<u>-</u>	<u>740,072</u>	<u>740,072</u>	<u>-</u>	<u>1,324,593</u>	<u>1,324,593</u>	<u>-</u>	<u>1,633,542</u>	<u>1,633,542</u>	<u>-</u>	<u>6,903,236</u>	<u>6,903,235</u>	<u>1</u>
64,097	64,097	-	77,544	77,544	-	(1,224,248)	(1,224,248)	-	873,643	873,643	-	(216,227)	(197,124)	19,103
<u>11,668,108</u>	<u>11,668,108</u>	<u>-</u>	<u>510,339</u>	<u>510,339</u>	<u>-</u>	<u>4,780,232</u>	<u>4,780,232</u>	<u>-</u>	<u>1,778,712</u>	<u>1,778,712</u>	<u>-</u>	<u>19,601,563</u>	<u>19,601,563</u>	<u>-</u>
<u>\$11,732,205</u>	<u>\$11,732,205</u>	<u>\$ -</u>	<u>\$ 587,883</u>	<u>\$ 587,883</u>	<u>\$ -</u>	<u>\$ 3,555,984</u>	<u>\$ 3,555,984</u>	<u>\$ -</u>	<u>\$ 2,652,355</u>	<u>\$ 2,652,355</u>	<u>\$ -</u>	<u>\$19,385,336</u>	<u>\$19,404,439</u>	<u>\$ 19,103</u>



WHITE PARK

City of Riverside

COMBINING STATEMENTS CAPITAL PROJECT FUNDS

Descriptions of the Capital Project Funds combined on the following financial statements are as follows:

Capital Outlay Fund accounts for the financial transactions for street and highway capital improvements.

Special Capital Improvement Fund accounts for the financial transaction for park and street tree capital improvements.

Storm Drain Fund accounts for the financial transactions for storm drain capital improvements.

Parking Facilities Replacement Fund accounts for the City's responsibility for parking replacements from funds received in the sale of land assigned to City of Riverside Parking Authority.

Transportation Fund accounts for the financial transactions per Article 8 of the Transportation Development Act of 1971 (SB 325) State of California for street and highway capital improvements. (Designated by the City for capital outlay purposes.)

1983 Certificates of Participation Fund accounts for the financial transaction of capital acquisitions from the proceeds of the sale of Certificates of Participation.

1915 Assessment District Fund - the City of Riverside acts as an agent in the receipt of Bonds proceeds and the buying of land and improvements for the special assessment districts. This fund will expire as soon as all transactions have been made.

Riverside Municipal Improvement Corporation Fund (Reporting Entity) accounts for the financial transactions of funds received on the sale of Certificates of Participation for capital acquisition.

Redevelopment Agency Fund (Reporting Entity) accounts for the financial transactions of the City of Riverside Redevelopment Agency.

City of Riverside

Schedule 7

COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS

June 30, 1985

ASSETS	Capital Outlay	Special Capital Improvement	Storm Drain	Parking Facilities Replacement	Trans- portation	1983 Certificates of Participation	1915 Assessment District	Riverside Municipal Improvement Corporation	Redevelopment Agency	Total	
										June 30, 1985	June 30, 1984
Cash and Investments (cost):											
Operating cash	\$ -	\$ 3,470,175	\$ 866,640	\$ 57,177	\$ 992,841	\$ -	\$ 2,499	\$ -	\$ 7,025,006	\$12,414,338	\$ 8,118,451
Cash with fiscal agent	-	-	-	-	-	-	-	6,371,300	-	6,371,300	8,634,250
Investment with fiscal agent (Cost)	-	-	-	-	-	265,265	-	-	-	265,265	208,894
Accounts receivable	362,141	164,933	2,734	-	-	-	-	-	502,072	1,031,880	643,844
Allowance for estimated uncollectibles	(6,641)	-	(2,734)	-	-	-	-	-	(449,916)	(459,291)	(18,751)
Interest receivable	-	-	-	897	15,258	301	-	39,958	147,445	203,859	234,009
Interfund loans receivable	-	603,004	-	-	-	-	-	-	-	603,004	761,045
Loans receivable	-	-	-	815,640	-	-	-	-	4,449,130	5,264,770	2,315,236
Due from other governments	2,269,993	614,168	7,917	-	-	-	-	-	-	2,892,078	6,645,124
Prepaid expenses	-	-	-	-	-	-	-	-	292,659	292,659	148,544
Investments-land and improvements held for disposal	-	-	-	-	-	-	-	-	2,007,802	2,007,802	2,858,524
TOTAL ASSETS	\$ 2,625,493	\$ 4,852,280	\$ 874,557	\$ 873,714	\$ 1,008,099	\$ 265,566	\$ 2,499	\$ 6,411,258	\$13,974,198	\$30,887,664	\$30,549,170
LIABILITIES AND FUND BALANCE											
Liabilities:											
Accounts payable	\$ 354,967	\$ 383,649	\$ 179,813	\$ -	\$ -	\$ -	\$ -	\$ 322,166	\$ 471,674	\$ 1,712,269	\$ 752,004
Contracts payable	-	-	-	-	-	-	-	-	1,185,936	1,185,936	69,047
Interfund loans payable	603,004	-	-	390,000	-	-	-	-	2,436,365	3,429,369	3,650,315
Due to other governments	-	-	-	-	-	-	-	-	-	-	347,053
Accrued liabilities	-	2,299	-	-	-	-	-	-	2,553,733	2,556,032	1,462,217
Total Liabilities	957,971	385,948	179,813	390,000	-	-	-	322,166	6,647,708	8,883,606	6,280,636
Fund Balance:											
Reserved for encumbrances	102,466	264,028	-	-	494	-	-	1,049,578	-	1,416,566	-
Reserved for prepaid expenses	-	-	-	-	-	-	-	-	292,659	292,659	148,544
Reserved for interfund loans receivable	-	603,004	-	-	-	-	-	-	-	603,004	761,045
Reserved for land inventory	-	-	-	-	-	-	-	-	2,007,802	2,007,802	2,858,524
Unreserved:											
Designated for specific capital projects and programs	1,432,235	2,320,237	458,275	-	812,478	-	2,499	4,660,810	5,026,029	14,712,563	14,562,876
Designated for future contingencies	-	-	565	-	-	-	-	-	-	565	34,403
Undesignated	132,821	1,279,063	235,904	483,714	195,127	265,566	-	378,704	-	2,970,899	5,903,142
Total Fund Balance	1,667,522	4,466,332	694,744	483,714	1,008,099	265,566	2,499	6,089,092	7,326,490	22,004,058	24,268,534
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,625,493	\$ 4,852,280	\$ 874,557	\$ 873,714	\$ 1,008,099	\$ 265,566	\$ 2,499	\$ 6,411,258	\$13,974,198	\$30,887,664	\$30,549,170

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL CAPITAL PROJECTS FUNDS

For the Fiscal Year Ended June 30, 1985

	Capital Outlay	Special Capital Improvement	Storm Drain	Parking Facilities Replacement	Trans- portation	1983	1915 Assessment District	Riverside Municipal Improvement Corporation	Redevelopment Agency	Total Year Ended	
						Certificates of Participation				June 30, 1985	June 30, 1984
Revenues:											
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,125,832	\$ 1,125,832	\$ 1,986,633
Licenses and permits	-	3,023,010	651,773	-	-	-	-	-	-	3,674,783	2,073,412
Use of money and property	5,000	-	-	123,319	74,272	56,672	-	1,857,229	1,043,069	3,159,561	1,674,269
Intergovernmental revenues	51,015	256,000	7,352	-	1,491,249	-	-	-	-	1,805,616	4,573,449
Miscellaneous revenues	140,223	-	1,617	815,640	-	-	21,523	-	3,145,050	4,124,053	3,958,578
Total Revenues	196,238	3,279,010	660,742	938,959	1,565,521	56,672	21,523	1,857,229	5,313,951	13,889,845	14,266,341
Expenditures:											
Current:											
General government	-	-	-	-	-	-	18,732	174,023	-	192,755	-
Capital outlay	3,298,933	3,358,691	516,740	2,270,000	1,524,015	-	105,151	3,515,032	7,805,778	22,394,340	16,275,496
Total Expenditures	3,298,933	3,358,691	516,740	2,270,000	1,524,015	-	123,883	3,689,055	7,805,778	22,587,095	16,275,496
Excess Revenue Over (Under) Expenditures	(3,102,695)	(79,681)	144,002	(1,331,041)	41,506	56,672	(102,360)	(1,831,826)	(2,491,827)	(8,697,250)	(2,009,155)
Other Financing Sources (Uses):											
Certificate of participation proceeds	-	-	-	-	-	-	-	-	-	-	13,595,000
Bond sale proceeds	-	-	-	-	-	-	100,000	-	6,200,000	6,300,000	-
Operating transfer in	103,000	29,774	-	-	-	-	-	-	-	132,774	143,115
Operating transfer out	-	-	-	-	-	-	-	-	-	-	(5,296,443)
Total Other Financing Sources (Uses)	103,000	29,774	-	-	-	-	100,000	-	6,200,000	6,432,774	8,441,672
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,999,695)	(49,907)	144,002	(1,331,041)	41,506	56,672	(2,360)	(1,831,826)	3,708,173	(2,264,476)	6,432,517
Fund Balance - July 1	4,667,217	4,516,239	550,742	1,814,755	966,593	208,894	4,859	7,920,918	3,618,317	24,268,534	17,836,017
Fund Balance - June 30	\$ 1,667,522	\$ 4,466,332	\$ 694,744	\$ 483,714	\$ 1,008,099	\$ 265,566	\$ 2,499	\$ 6,089,092	\$ 7,326,490	\$22,004,058	\$24,268,534



HERITAGE HOUSE
A VICTORIAN HOUSE MUSEUM

City of Riverside

Schedule 9
Page 1 of 2

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALL CAPITAL PROJECT FUNDS

For the Fiscal Year Ended June 30, 1985

	Capital Outlay			Special Capital Improvement			Storm Drain			Parking Facilities Replacement			Transportation		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:															
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	610,000	3,023,010	2,413,010	307,000	651,773	344,773	-	-	-	-	-	-
Use of money and property	5,000	5,000	-	-	-	-	-	-	-	123,319	123,319	-	85,000	74,272	(10,728)
Intergovernmental revenues	1,496,400	51,015	(1,445,385)	400,000	256,000	(144,000)	40,000	7,352	(32,648)	-	-	-	1,491,249	1,491,249	-
Miscellaneous revenues	225,300	140,223	(85,077)	22,853	-	(22,853)	-	1,617	1,617	815,640	815,640	-	-	-	-
Total Revenues	1,726,700	196,238	(1,530,462)	1,032,853	3,279,010	2,246,157	347,000	660,742	313,742	938,959	938,959	-	1,576,249	1,565,521	(10,728)
Expenditures:															
Current:															
General government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	6,325,894	3,298,933	3,026,961	6,120,592	3,358,691	2,761,901	1,023,056	516,740	506,316	2,270,000	2,270,000	-	2,330,629	1,524,015	806,614
Total Expenditures	6,325,894	3,298,933	3,026,961	6,120,592	3,358,691	2,761,901	1,023,056	516,740	506,316	2,270,000	2,270,000	-	2,330,629	1,524,015	806,614
Excess Revenue Over (Under) Expenditures	(4,599,194)	(3,102,695)	1,496,499	(5,087,739)	(79,681)	5,008,058	(676,056)	144,002	820,058	(1,331,041)	(1,331,041)	-	(754,380)	41,506	(795,886)
Other Financing Sources (Uses):															
Bond sale proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating transfer in	103,000	103,000	-	-	29,774	29,774	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	103,000	103,000	-	-	29,774	29,774	-	-	-	-	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(4,496,194)	(2,999,695)	1,496,499	(5,087,739)	(49,907)	5,037,832	(676,056)	144,002	820,058	(1,331,041)	(1,331,041)	-	(754,380)	41,506	(795,886)
Fund Balance-July 1	4,667,217	4,667,217	-	4,516,239	4,516,239	-	550,742	550,742	-	1,814,755	1,814,755	-	966,593	966,593	-
Fund Balance-June 30	\$ 171,023	\$ 1,667,522	\$ 1,496,499	\$ (571,500)	\$ 4,466,332	\$ 5,037,832	\$ (125,314)	\$ 694,744	\$ 820,058	\$ 483,714	\$ 483,714	\$ -	\$ 212,213	\$ 1,008,099	\$ (795,886)

City of Riverside

Schedule 9
Page 2 of 2

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALL CAPITAL PROJECT FUNDS

For the Fiscal Year Ended June 30, 1985

1983 Certificates of Participation			1915 Assessment District			Riverside Municipal Improvement Corporation			Redevelopment Agency			Total		
Budget	Actual	Variance Favorable (Unfavor- able)	Budget	Actual	Variance Favorable (Unfavor- able)	Budget	Actual	Variance Favorable (Unfavor- able)	Budget	Actual	Variance Favorable (Unfavor- able)	Budget	Actual	Variance Favorable (Unfavor- able)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,125,832	\$1,125,832	\$ -	\$ 1,125,832	\$ 1,125,832	\$ -
-	-	-	-	-	-	-	-	-	-	-	-	917,000	3,674,783	2,757,783
56,672	56,672	-	-	-	-	1,857,229	1,857,229	-	1,043,069	1,043,069	-	3,170,289	3,159,561	(10,728)
-	-	-	-	-	-	-	-	-	-	-	-	3,427,649	1,805,616	(1,622,033)
-	-	-	21,523	21,523	-	-	-	-	3,145,050	3,145,050	-	4,230,366	4,124,053	(106,313)
56,672	56,672	-	21,523	21,523	-	1,857,229	1,857,229	-	5,313,951	5,313,951	-	12,871,136	13,889,845	1,018,709
-	-	-	18,732	18,732	-	174,023	174,023	-	-	-	-	192,755	192,755	-
-	-	-	105,151	105,151	-	3,515,032	3,515,032	-	7,805,778	7,805,778	-	29,496,132	22,394,340	7,101,792
-	-	-	123,883	123,883	-	3,689,055	3,689,055	-	7,805,778	7,805,778	-	29,688,887	22,587,095	7,101,792
56,672	56,672	-	(102,360)	(102,360)	-	(1,831,826)	(1,831,826)	-	(2,491,827)	(2,491,827)	-	(16,817,751)	(8,697,250)	8,120,501
-	-	-	100,000	100,000	-	-	-	-	6,200,000	6,200,000	-	6,300,000	6,300,000	-
-	-	-	-	-	-	-	-	-	-	-	-	103,000	132,774	29,774
-	-	-	100,000	100,000	-	-	-	-	6,200,000	6,200,000	-	6,403,000	6,432,774	29,774
56,672	56,672	-	(2,360)	(2,360)	-	(1,831,826)	(1,831,826)	-	3,708,173	3,708,173	-	(10,414,751)	(2,264,476)	8,150,275
208,894	208,894	-	4,859	4,859	-	7,920,918	7,920,918	-	3,618,317	3,618,317	-	24,268,534	24,268,534	-
\$ 265,566	\$ 265,566	\$ -	\$ 2,499	\$ 2,499	\$ -	\$ 6,089,092	\$ 6,089,092	\$ -	\$ 7,326,490	\$ 7,326,490	\$ -	\$ 13,853,783	\$ 22,004,058	\$ 8,150,275



BEN H. LEWIS HALL

CITY OF RIVERSIDE
COMBINING STATEMENTS PROPRIETARY FUND TYPES

Description of the proprietary fund types and shown on the following financial statements are as follows:

Electric Fund accounts for the financial transactions of the City's electric distribution system.

Water Fund accounts for the financial transactions of the City's water distribution system.

Airport Fund accounts for the financial transactions of the City's airport operations and the Riverside Airport Lease Company debt service accounts (a reporting entity).

Refuse Fund accounts for the financial transactions of the City's refuse collection and sanitary landfill operations.

Sewer Fund accounts for the financial transactions of the City's sewerage system.

Local Transportation Fund accounts for the financial transactions of the City's Senior Citizens transportation system in accordance with the Article 4 of the Transportation Development Act of 1971 (SB 325) of the State of California. Urban Mass Transportation funds are also accounted for in this fund.



RIVERSIDE MUNICIPAL AIRPORT

MUNICIPAL AIRPORT

COMBINING BALANCE SHEET
ENTERPRISE FUNDS

June 30, 1985

ASSETS	Proprietary Fund Types						Total	
	Enterprise Funds						June 30,	June 30,
	Electric	Water	Airport	Refuse	Sewer	Transportation	1985	1984
Cash and Investments (Cost):								
Operating cash	\$ 22,537,732	\$ 7,594,076	\$ 113,968	\$ 1,283,286	\$ 15,638,050	\$ 31,736	\$ 47,198,848	\$ 46,423,435
Debt service cash (restricted)	16,749,165	3,494,142	-	-	1,798,110	-	22,041,417	22,690,794
Bond construction cash (restricted)	2,921,631	-	-	-	-	-	2,921,631	9,196,028
Cash with fiscal agent	1,650,274	102,253	-	-	11,205	-	1,763,732	724,314
Investment with fiscal agent (cost)	-	-	133,579	-	-	-	133,579	139,101
Accounts receivable	10,059,101	1,547,473	68,191	807,097	513,474	-	12,995,336	10,608,533
Allowance for estimated uncollectibles	(1,010,710)	(199,877)	(11,905)	(48,294)	(53,060)	-	(1,323,846)	(714,144)
Unbilled accounts receivable	3,867,697	597,528	-	132,055	150,130	-	4,747,410	4,028,991
Interest receivable	598,826	152,586	689	-	252,065	-	1,004,166	1,789,052
Interfund loans receivable	505,063	250,100	-	-	876,934	-	1,632,097	1,535,753
Due from other governments	-	-	1,110,824	-	-	-	1,110,824	2,604,922
Inventory	8,665,465	-	-	-	-	-	8,665,465	7,687,984
Prepaid expenses	1,010,101	-	-	-	-	-	1,010,101	860,430
Deferred charges	-	188,552	-	-	1,172,379	-	1,360,931	671,570
Land	845,216	8,352,072	2,055,715	290,015	579,459	-	12,122,477	11,920,547
Buildings and improvements	1,624,719	1,153,492	607,666	-	43,275,878	-	46,661,755	43,109,172
Accumulated depreciation	(620,402)	(282,266)	(201,517)	-	(6,287,151)	-	(7,391,336)	(6,459,180)
Improvements other than buildings	170,370,488	87,668,400	2,462,985	232,227	11,645,364	-	272,379,464	259,897,913
Accumulated depreciation	(32,507,532)	(23,254,183)	(478,682)	(115,827)	(1,867,865)	-	(58,224,089)	(50,391,033)
Machinery and equipment	1,978,914	1,922,261	102,428	2,609,702	3,894,460	399,947	10,907,712	10,993,190
Accumulated depreciation	(1,622,265)	(1,383,421)	(46,715)	(2,334,931)	(1,120,315)	(308,909)	(6,816,556)	(6,225,457)
Construction in progress	7,725,533	1,560,541	1,640,436	131,849	1,171,879	5,098	12,235,336	10,697,324
TOTAL ASSETS	\$215,349,016	\$ 89,463,729	\$ 7,557,662	\$ 2,987,179	\$ 71,650,996	\$ 127,872	\$387,136,454	\$381,788,239

COMBINING BALANCE SHEET
ENTERPRISE FUNDS

June 30, 1985

LIABILITIES AND FUND EQUITY	Proprietary Fund Types						Total	
	Enterprise Funds						June 30,	June 30,
	Electric	Water	Airport	Refuse	Sewer	Transportation	1985	1984
Liabilities:								
Accounts payable	\$ 10,362,867	\$ 703,483	\$ 44,102	\$ 363,739	\$ 271,969	\$ 6,358	\$ 11,752,518	\$ 7,829,505
Contracts payable	9,090	1,799,484	67,945	175,865	68,037	-	2,120,421	2,146,261
Accrued liabilities	28,586	13,824	761	8,124	10,055	1,247	62,597	216,282
Power cost adjustment balancing accounts	14,472,165	-	-	-	-	-	14,472,165	19,930,624
Liability for compensated absences	1,954,688	829,615	52,681	369,390	378,463	20,439	3,605,276	3,415,019
Revenue bonds payable	121,740,000	26,630,000	-	-	12,360,000	-	160,730,000	162,390,000
San Onofre Nuclear Generating Station decommission liability	201,700	-	-	-	-	-	201,700	84,002
Lease revenue bonds payable:								
Riverside Airport Lease Company	-	-	246,000	-	-	-	246,000	271,000
Total Liabilities	148,769,096	29,976,406	411,489	917,118	13,088,524	28,044	193,190,677	196,282,693
Fund Equity:								
Contributed capital and grants	12,666,600	34,707,939	5,891,841	-	26,663,870	172,144	80,102,394	74,698,919
Retained earnings:								
Reserve for bond retirement	16,749,165	3,494,142	134,268	-	1,771,500	-	22,149,075	22,831,349
Unreserved	37,164,155	21,285,242	1,120,064	2,070,061	30,127,102	(72,316)	91,694,308	87,975,278
Total Retained Earnings	53,913,320	24,779,384	1,254,332	2,070,061	31,898,602	(72,316)	113,843,383	110,806,627
Total Fund Equity	66,579,920	59,487,323	7,146,173	2,070,061	58,562,472	99,828	193,945,777	185,505,546
TOTAL LIABILITIES AND FUND EQUITY	\$215,349,016	\$ 89,463,729	\$ 7,557,662	\$ 2,987,179	\$ 71,650,996	\$ 127,872	\$387,136,454	\$381,788,239

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 1985

	Proprietary Fund Types					Total		
	Enterprise Funds					Year Ended		
	Electric	Water	Airport	Refuse	Sewer Transportation	June 30, 1985	June 30, 1984	
Operating Revenues:								
Charges for services	\$ 98,886,202	\$ 14,496,650	\$ 25,000	\$ 7,882,581	\$ 5,853,126	\$ 62,218	\$127,205,777	\$118,373,575
Provision for power cost adjustment	7,412,736	-	-	-	-	-	7,412,736	(4,469,490)
Total Operating Revenues	106,298,938	14,496,650	25,000	7,882,581	5,853,126	62,218	134,618,513	113,904,085
Operating Expenses:								
Personal services	7,208,386	3,878,674	209,374	2,476,061	2,315,424	345,951	16,433,870	14,775,439
Contractual services	2,054,823	184,404	5,303	3,757,894	40,826	545	6,043,795	4,944,161
Maintenance and operations	81,489,558	5,027,079	192,715	1,047,396	1,698,045	181,754	89,636,547	74,514,840
General office expenses	221,964	45,827	7,351	7,388	15,102	6,352	303,984	227,841
Material and supplies	47,036	81,461	2,386	208,962	562,436	9	902,290	493,690
Insurance	118,879	74,404	19,751	2,532	23,105	60,976	299,647	386,198
Rent/lease payments	-	-	6,750	-	-	-	6,750	12,500
Depreciation	6,103,140	2,134,993	84,015	261,267	1,267,687	54,560	9,905,662	7,932,496
Total Operating Expenses	97,243,786	11,426,842	527,645	7,761,500	5,922,625	650,147	123,532,545	103,287,165
Operating Income	9,055,152	3,069,808	(502,645)	121,081	(69,499)	(587,929)	11,085,968	10,616,920
Nonoperating Revenues (Expenses):								
Operating grants	-	-	5,000	-	-	472,000	477,000	3,144,203
Interest revenue	4,465,903	996,827	12,716	-	1,763,465	-	7,238,911	7,313,817
Sundry	231,007	314,040	579	(113,985)	115,214	8,072	554,927	1,026,716
Rent	-	-	284,631	-	-	-	284,631	278,107
Connection fees	-	-	-	-	4,679,465	-	4,679,465	3,206,079
Edison refunds	-	-	-	-	-	-	-	200,000
Interest expenses and fiscal charges	(11,608,632)	(1,591,446)	(12,253)	-	(1,135,099)	-	(14,347,430)	(3,836,223)
General fund contributions	(5,166,155)	(1,500,683)	-	-	-	-	(6,666,838)	(6,241,000)
Allocation to contributed capital and grants	-	-	(71,292)	-	296,397	66,207	291,312	(2,341,939)
Total Nonoperating Revenues (Expenses)	(12,077,877)	(1,781,262)	219,381	(113,985)	5,719,442	546,279	(7,488,022)	2,749,760
Income Before Operating Transfers	(3,022,725)	1,288,546	(283,264)	7,096	5,649,943	(41,650)	3,597,946	13,366,680
Operating Transfers In (out)	-	-	383,311	-	-	-	383,311	293,033
Income Before Reserve Transfers	(3,022,725)	1,288,546	100,047	7,096	5,649,943	(41,650)	3,981,257	13,659,713
Defeasance Bond Reserve Transfer	-	-	-	-	(944,501)	-	(944,501)	-
Net Income	(3,022,725)	1,288,546	100,047	7,096	4,705,442	(41,650)	3,036,756	13,659,713
Retained Earnings - July 1	56,936,045	23,490,838	1,154,285	2,062,965	27,193,160	(30,666)	110,806,627	97,146,914
Retained Earnings - June 30	\$ 53,913,320	\$ 24,779,384	\$ 1,254,332	\$ 2,070,061	\$ 31,898,602	\$ (72,316)	\$113,843,383	\$110,806,627

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 1985

	Proprietary Fund Types						Total	
	Enterprise Funds						Year Ended	
	Electric	Water	Airport	Refuse	Sewer	Transportation	June 30, 1985	June 30, 1984
Sources of Financial Resources:								
Operations:								
Net increase(decrease) in retained earnings during the year (Schedule 11)	\$ (3,022,725)	\$ 1,288,546	\$ 100,047	\$ 7,096	\$ 4,705,442	\$ (41,650)	\$ 3,036,756	\$ 13,659,713
Expenses not requiring current outlay of financial resources:								
Depreciation	6,103,140	2,134,993	84,015	261,267	1,267,687	54,560	9,905,662	7,932,496
Total Financial Resources From Operations	3,080,415	3,423,539	184,062	268,363	5,973,129	12,910	12,942,418	21,592,209
Contributed capital and grants	879,961	5,059,559	63,877	-	(533,718)	(66,205)	5,403,474	8,300,843
Bond sale proceeds	-	-	-	-	9,400,000	-	9,400,000	-
Total Sources of Financial Resources	3,960,376	8,483,098	247,939	268,363	14,839,411	(53,295)	27,745,892	29,893,052
Uses of Financial Resources:								
Acquisition of fixed assets	11,798,629	4,505,624	1,708,607	(82,692)	1,281,163	5,098	19,216,429	31,107,967
Retirement of revenue bonds payable	980,000	1,140,000	25,000	-	8,940,000	-	11,085,000	1,814,000
Total Uses of Financial Resources	12,778,629	5,645,624	1,733,607	(82,692)	10,221,163	5,098	30,301,429	32,921,967
Net Increase(Decrease) in Working Capital	\$ (8,818,253)	\$ 2,837,474	\$ (1,485,668)	\$ 351,055	\$ 4,618,248	\$ (58,393)	\$ (2,555,537)	\$ (3,028,915)
Component Elements of Net Increase(Decrease) in Working Capital:								
Cash	\$ (13,742,216)	\$ 3,173,501	\$ (45,515)	\$ 35,180	\$ 4,478,193	\$ (47,504)	\$ (6,148,361)	\$ 9,445,737
Cash with fiscal agent	1,578,582	75	(372)	-	(538,867)	-	1,039,418	37,241
Investments with fiscal agent	-	-	(5,522)	-	-	-	(5,522)	28,604
Accounts receivable (net)	1,818,888	375,016	(1,301,597)	66,369	139,090	-	1,097,766	2,636,438
Prepaid expenses	167,921	-	(18,250)	-	-	-	149,671	71,425
Interest receivable	(707,468)	(20,782)	(393)	-	(54,680)	(1,563)	(784,886)	1,022,995
Deferred charges	-	(9,322)	-	-	698,683	-	689,361	(35,638)
Accounts payable	(3,262,114)	(421,852)	(40,871)	(104,357)	(88,109)	(5,710)	(3,923,013)	(750,726)
Contracts payable	-	(192,274)	-	359,964	(66,670)	-	101,020	124,673
Lease obligations payments	-	-	(66,090)	-	-	-	(66,090)	-
Accrued liabilities	29,148	(768)	(69)	852	(2,255)	(18)	26,890	(157,235)
Power cost adjustment balancing accounts	5,458,459	-	-	-	-	-	5,458,459	(15,374,582)
Liability for compensated absences	(159,453)	(66,120)	(6,989)	(6,953)	52,863	(3,598)	(190,250)	(77,847)
Net Increase(Decrease) in Working Capital	\$ (8,818,253)	\$ 2,837,474	\$ (1,485,668)	\$ 351,055	\$ 4,618,248	\$ (58,393)	\$ (2,555,537)	\$ (3,028,915)

MEMORANDUM STATEMENT OF INCOME AND EXPENSES BY FUNCTION
ELECTRIC AND WATER

Year Ended June 30, 1985

<u>Electric</u>	Total Year Ended June 30, 1985	<u>Water</u>	Total Year Ended June 30, 1985
Operating Revenues:		Operating Revenues:	
Electric Sales:		Water Sales:	
Domestic sales	\$ 37,419,900	Domestic and commercial sales	\$ 13,322,127
Commercial and industrial sales	58,421,185	Irrigation sales	36,096
Municipal sales	2,687,063	Hydrant rental	214,187
Provision for power cost adjustment	<u>7,412,736</u>	Municipal sales	365,368
Total Electric Sales	105,940,884	Miscellaneous sales	<u>139,149</u>
Other Operating Revenues	<u>358,054</u>	Total Water Sales	14,076,927
Total Operating Revenues	<u>106,298,938</u>	Other Operating Revenues	<u>419,723</u>
Less: Operating Expense Before Depreciation:		Total Operating Revenues	<u>14,496,650</u>
Operating Expenses:		Less: Operating Expense Before Depreciation:	
Nuclear production	6,904,059	Operating Expenses:	
Purchased power	74,775,376	Source of supply expenses	1,315,310
Transmission expenses	89,679	Pumping expenses	2,180,546
Distribution expenses	2,661,077	Water treatment expenses	20,996
Customer account expenses	1,350,955	Transmission and distribution expenses	1,642,342
Power service expenses	221,497	Customer account expenses	1,114,737
Administration and general expenses	5,157,282	Administration and general expenses	3,187,935
Clearing and miscellaneous account expenses	<u>(19,279)</u>	Clearing and miscellaneous account expenses	<u>(170,017)</u>
Total Operating Expenses (1)	<u>91,140,646</u>	Total Operating Expenses (1)	<u>9,291,849</u>
Net Operating Income Before Depreciation	15,158,292	Net Operating Income Before Depreciation	5,204,801
Less Depreciation	<u>6,103,140</u>	Less Depreciation	<u>2,134,993</u>
Net Operating Income	<u>9,055,152</u>	Net Operating Income	<u>3,069,808</u>
Add: Nonoperating Income:		Add: Nonoperating Income:	
Interest income	4,465,903	Interest income	996,827
Miscellaneous nonoperating income	<u>257,485</u>	Miscellaneous nonoperating income	<u>314,040</u>
Total Nonoperating Income	<u>4,723,388</u>	Total Nonoperating Income	<u>1,310,867</u>
Total Income	<u>13,778,540</u>	Total Income	<u>4,380,675</u>
Less: Nonoperating Expenses:		Less: Nonoperating Expenses:	
Interest expense revenue bond	11,608,632	Interest expense revenue bond	1,582,124
Miscellaneous nonoperating expenses	<u>26,478</u>	Bond sale expense	<u>9,322</u>
Total Nonoperating Expenses	<u>11,635,110</u>	Total Nonoperating Expenses	<u>1,591,446</u>
Total Net Income	<u>\$ 2,143,430</u>	Total Net Income	<u>\$ 2,789,229</u>
(1) Does not include general fund contribution of \$5,166,155 for electric and \$1,500,683 for water.		Adjustment Surcharge (included in operating revenue)	<u>\$ 635,026</u>

City of Riverside

COMBINING STATEMENTS INTERNAL SERVICE FUNDS

Descriptions of the internal service funds combined on the following financial statements are as follows:

Workers Compensation Insurance Fund accounts for the financial transactions of the City's self-insured workers compensation program.

Unemployment Compensation Fund accounts for the financial transactions of the City's self-insured unemployment compensation program.

Public Liability Insurance Fund accounts for the financial transactions of the City's self-insured public liability program.

Central Stores Fund accounts for the financial transactions for the centralizing of the City's inventory of supplies and the City's printing.

Central Garage Fund accounts for the financial transactions in the repair and maintenance of all city owned equipment except for police and fire vehicles.

COMBINING BALANCE SHEET
 PROPRIETARY FUND TYPES - INTERNAL SERVICES

June 30, 1985

ASSETS	Proprietary Fund Types - Internal Services					Total	
	Self Insured					June 30, 1985	June 30, 1984
	Workers Compensation	Unemployment Compensation	Public Liability	Central Stores	Central Garage		
Cash and Investments (Cost):							
Operating cash	\$ 144,637	\$ 80,745	\$ 374,773	\$ -	\$ 349,916	\$ 950,071	\$ 894,365
Cash with fiscal agent	71,685	-	-	-	-	71,685	44,126
Accounts receivable	4,956	-	-	-	12,219	17,175	22,619
Allowance for estimated uncollectibles	(4,623)	-	-	-	(10,910)	(15,533)	(17,754)
Interest receivable	26,478	1,196	5,384	-	-	33,058	44,012
Interfund loans receivable	2,931,190	-	694,614	-	-	3,625,804	3,194,469
Due from other governments	39,331	400,000	-	-	-	439,331	435,054
Inventory	-	-	-	2,395,022	-	2,395,022	2,281,792
Machinery and equipment	-	-	-	238,263	187,063	425,326	432,339
Accumulated depreciation	-	-	-	(151,649)	(108,190)	(259,839)	(253,623)
TOTAL ASSETS	\$3,213,654	\$ 481,941	\$ 1,074,771	\$ 2,481,636	\$ 430,098	\$ 7,682,100	\$ 7,077,399
LIABILITIES AND FUND EQUITY							
Liabilities:							
Accounts payable	\$ 6,728	\$ 13,046	\$ 300,327	\$ 97,920	\$ 30,741	\$ 448,762	\$ 206,221
Contracts payable	-	-	-	40,915	8,407	49,322	55,961
Interfund loans payable	-	-	-	2,444,733	-	2,444,733	2,260,036
Accrued liabilities	-	-	-	1,178	3,686	4,864	4,789
Liability for compensated absences	-	-	-	74,898	238,506	313,404	303,112
Total Liabilities	6,728	13,046	300,327	2,659,644	281,340	3,261,085	2,830,119
Fund Equity:							
Retained earnings	3,206,926	468,895	774,444	(178,008)	148,758	4,421,015	4,247,280
Total Fund Equity	3,206,926	468,895	774,444	(178,008)	148,758	4,421,015	4,247,280
TOTAL LIABILITIES AND FUND EQUITY	\$ 3,213,654	\$ 481,941	\$ 1,074,771	\$ 2,481,636	\$ 430,098	\$ 7,682,100	\$ 7,077,399

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 PROPRIETARY FUND TYPES - INTERNAL SERVICES

For the Fiscal Year Ended June 30, 1985

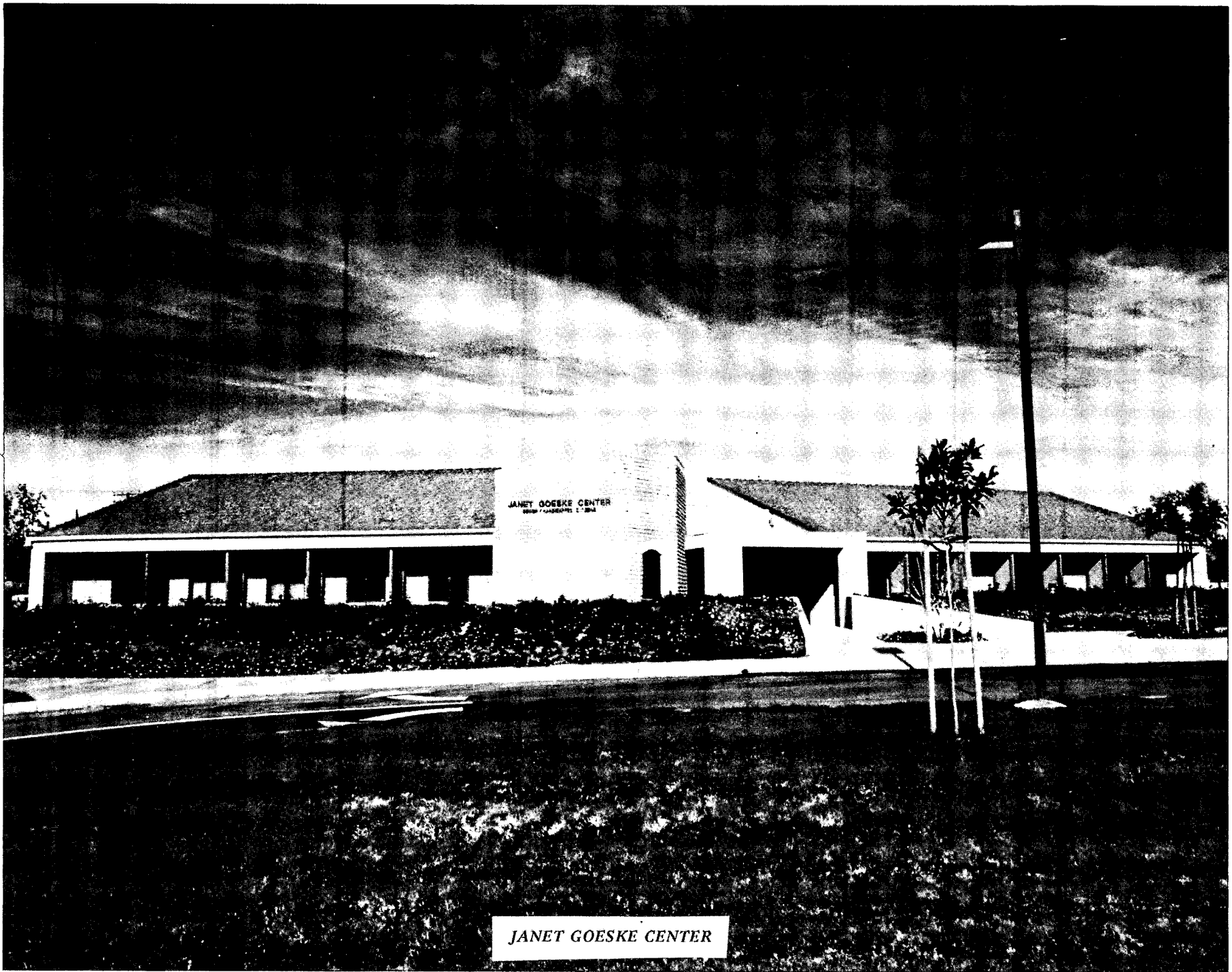
	Proprietary Fund Types - Internal Services					Total	
	Self Insured					Year Ended	
	Workers Compensation	Unemployment Compensation	Public Liability	Central Stores	Central Garage	June 30, 1985	June 30, 1984
Operating Revenues:							
Charges for services	\$ 1,614,009	\$ 177,847	\$ 1,473,995	\$ 342,036	\$ 3,023,585	\$ 6,631,472	\$ 6,103,763
Total Operating Revenues	<u>1,614,009</u>	<u>177,847</u>	<u>1,473,995</u>	<u>342,036</u>	<u>3,023,585</u>	<u>6,631,472</u>	<u>6,103,763</u>
Operating Expenses:							
Personal services	-	-	-	325,460	1,053,229	1,378,689	1,268,181
Contractual services	-	-	-	420	-	420	-
Maintenance and operations	-	-	-	293,180	1,957,953	2,251,133	1,962,041
General office expenses	-	-	-	9,598	4,096	13,694	9,385
Material and supplies	-	-	-	2,140	45,242	47,382	28,788
Insurance	1,686,632	50,188	1,538,647	409	5,241	3,281,117	2,631,103
Depreciation	-	-	-	13,275	9,051	22,326	23,609
Total Operating Expenses	<u>1,686,632</u>	<u>50,188</u>	<u>1,538,647</u>	<u>644,482</u>	<u>3,074,812</u>	<u>6,994,761</u>	<u>5,923,107</u>
Operating Income	<u>(72,623)</u>	<u>127,659</u>	<u>(64,652)</u>	<u>(302,446)</u>	<u>(51,227)</u>	<u>(363,289)</u>	<u>180,656</u>
Nonoperating Revenues (Expenses):							
Interest revenue	313,857	-	99,134	-	-	412,991	386,849
Sundry	91,553	-	-	16,685	15,795	124,033	77,808
Total Nonoperating Revenues (Expenses)	<u>405,410</u>	<u>-</u>	<u>99,134</u>	<u>16,685</u>	<u>15,795</u>	<u>537,024</u>	<u>464,657</u>
Income Before Operating Transfers	332,787	127,659	34,482	(285,761)	(35,432)	173,735	645,313
Operating Transfers In (Out)	-	-	-	150,000	(150,000)	-	-
Net Income	332,787	127,659	34,482	(135,761)	(185,432)	173,735	645,313
Retained Earnings - July 1	2,874,139	341,236	739,962	(42,247)	334,190	4,247,280	3,601,967
Retained Earnings - June 30	<u>\$ 3,206,926</u>	<u>\$ 468,895</u>	<u>\$ 774,444</u>	<u>\$ (178,008)</u>	<u>\$ 148,758</u>	<u>\$ 4,421,015</u>	<u>\$ 4,247,280</u>

City of Riverside

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
 PROPRIETARY FUND TYPES - INTERNAL SERVICES

For the Fiscal Year Ended June 30, 1985

	Proprietary Fund Types - Internal Services					Total	
	Self Insured					Year Ended	
	Workers Compensation	Unemployment Compensation	Public Liability	Central Stores	Central Garage	June 30, 1985	June 30, 1984
<u>Sources of Financial Resources:</u>							
Operations:							
Net increase(decrease) in retained earnings balance during the year (Schedule 15)	\$ 332,787	\$ 127,659	\$ 34,482	\$ (135,761)	\$ (185,432)	\$ 173,735	\$ 645,313
Expenses not requiring current outlay of financial resources:							
Depreciation	-	-	-	13,275	9,051	22,326	23,609
Total Financial Resources From Operations	<u>332,787</u>	<u>127,659</u>	<u>34,482</u>	<u>(122,486)</u>	<u>(176,381)</u>	<u>196,061</u>	<u>668,922</u>
<u>Uses of Financial Resources:</u>							
Acquisition of fixed assets	-	-	-	4,188	4,909	9,097	22,984
Total Uses of Financial Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,188</u>	<u>4,909</u>	<u>9,097</u>	<u>22,984</u>
Net Increase(Decrease) in Working Capital	<u>\$ 332,787</u>	<u>\$ 127,659</u>	<u>\$ 34,482</u>	<u>\$ (126,674)</u>	<u>\$ (181,290)</u>	<u>\$ 186,964</u>	<u>\$ 645,938</u>
<u>Component Elements of Net Increase(Decrease) in Working Capital:</u>							
Cash	\$ 142,332	\$ 80,745	\$ 1,079	\$ -	\$ (168,450)	\$ 55,706	\$ 871,950
Cash with fiscal agent	27,559	-	-	-	-	27,559	(65,560)
Accounts receivable (net)	4,208	-	-	-	(3,154)	1,054	20,968
Interfund loans receivable	166,083	-	265,252	-	-	431,335	1,345,340
Prepaid expenses	-	-	-	-	-	-	(239)
Central stores inventory of supplies	-	-	-	113,230	-	113,230	(21,281)
Interest receivable	(7,704)	1,196	(4,446)	-	-	(10,954)	23,085
Accounts payable	309	(7,338)	(227,403)	(9,411)	1,302	(242,541)	(31,759)
Contracts payable	-	-	-	15,046	(8,407)	6,639	13,186
Interfund loans payable	-	53,056	-	(237,753)	-	(184,697)	(1,504,873)
Accrued liabilities	-	-	-	(44)	(31)	(75)	(4,879)
Liability for compensated absences	-	-	-	(7,742)	(2,550)	(10,292)	-
Net Increase(Decrease) in Working Capital	<u>\$ 332,787</u>	<u>\$ 127,659</u>	<u>\$ 34,482</u>	<u>\$ (126,674)</u>	<u>\$ (181,290)</u>	<u>\$ 186,964</u>	<u>\$ 645,938</u>



JANET GOESKE CENTER

City of Riverside

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS

Description of All Agency Funds on the following financial statements are as follows:

Deferred Compensation, Parking District Number One, Special Deposit Fund and 1911 Act Improvement Trust, are used to account for resources received and held in trust by the City or its fiscal agent to be expended in accordance with the conditions of the trust or agency involved.

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS

For the Fiscal Year Ended June 30, 1985

<u>ASSETS - JULY 1, 1984</u>	<u>Deferred Compensation</u>	<u>Parking District No. 1</u>	<u>Special Deposits</u>	<u>1911 Act Improvement Trust</u>	<u>Total</u>
Cash and Investments (Cost):					
Operating cash	\$ -	\$ -	\$ 1,406,924	\$ 14,444	\$ 1,421,368
Investments with fiscal agent (cost)	6,367,671	290,632	-	-	6,658,303
Interest receivable	-	4,368	-	-	4,368
TOTAL ASSETS - July 1, 1984	<u>\$ 6,367,671</u>	<u>\$ 295,000</u>	<u>\$ 1,406,924</u>	<u>\$ 14,444</u>	<u>\$ 8,084,039</u>
 <u>LIABILITIES - July 1, 1984</u>					
Accounts Payable	\$ -	\$ -	\$ -	\$ 14,444	\$ 14,444
Accrued liabilities	6,367,671	-	1,406,924	-	7,774,595
Revenue bonds payable	-	295,000	-	-	295,000
TOTAL LIABILITIES - July 1, 1984	<u>\$ 6,367,671</u>	<u>\$ 295,000</u>	<u>\$ 1,406,924</u>	<u>\$ 14,444</u>	<u>\$ 8,084,039</u>
 <u>Asset Additions</u>					
Cash	\$ -	\$ 2,902	\$16,338,654	\$ 94,709	\$16,436,265
Investments with fiscal agent (cost)	3,051,020	-	-	-	3,051,020
Total Asset Additions	<u>\$ 3,051,020</u>	<u>\$ 2,902</u>	<u>\$16,338,654</u>	<u>\$ 94,709</u>	<u>\$19,487,285</u>
 <u>Liabilities Additions</u>					
Accounts payable	\$ -	\$ 2,902	\$ -	\$ 94,709	\$ 97,611
Accrued liabilities	3,051,020	-	16,338,654	-	19,389,674
Total Liabilities Additions	<u>\$ 3,051,020</u>	<u>\$ 2,902</u>	<u>\$16,338,654</u>	<u>\$ 94,709</u>	<u>\$19,487,285</u>
 <u>Asset Reductions</u>					
Cash	\$ -	\$ 2,902	\$16,504,716	\$ 85,308	\$16,592,926
Investments with fiscal agent (cost)	257,560	87,730	-	-	345,290
Interest receivable	-	4,368	-	-	4,368
Total Asset Reductions	<u>\$ 257,560</u>	<u>\$ 95,000</u>	<u>\$16,504,716</u>	<u>\$ 85,308</u>	<u>\$16,942,584</u>
 <u>Liabilities Reductions</u>					
Accounts payable	\$ -	\$ -	\$ -	\$ 85,308	\$ 85,308
Accrued liabilities	257,560	-	16,504,716	-	16,762,276
Revenue bonds payable	-	95,000	-	-	95,000
Total Liabilities Reductions	<u>\$ 257,560</u>	<u>\$ 95,000</u>	<u>\$16,504,716</u>	<u>\$ 85,308</u>	<u>\$16,942,584</u>
 <u>ASSETS - June 30, 1985</u>					
Cash and Investments (Cost):					
Operating cash	\$ -	\$ -	\$ 1,240,862	\$ 23,845	\$ 1,264,707
Investments with fiscal agent (cost)	9,161,131	202,902	-	-	9,364,033
TOTAL ASSETS - June 30, 1985	<u>\$ 9,161,131</u>	<u>\$ 202,902</u>	<u>\$ 1,240,862</u>	<u>\$ 23,845</u>	<u>\$10,628,740</u>
 <u>LIABILITIES - June 30, 1985</u>					
Accounts payable	\$ -	\$ 2,902	\$ -	\$ 23,845	\$ 26,747
Accrued liabilities	9,161,131	-	1,240,862	-	10,401,993
Revenue bonds payable	-	200,000	-	-	200,000
TOTAL LIABILITIES - June 30, 1985	<u>\$ 9,161,131</u>	<u>\$ 202,902</u>	<u>\$ 1,240,862</u>	<u>\$ 23,845</u>	<u>\$10,628,740</u>

City of Riverside

Schedule A

SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITIES

June 30, 1985

	<u>Land</u>	<u>Structures</u>	<u>Other Improvements</u>	<u>Equipment</u>	<u>Total</u>
General Government:					
General government	\$ -	\$ -	\$ -	\$ 2,413,810	\$ 2,413,810
Building maintenance	-	-	-	102,014	102,014
City hall	2,332,450	9,807,207	-	749,195	12,888,852
Total General Government	2,332,450	9,807,207	-	3,265,019	15,404,676
Public Safety:					
Police	602,367	1,055,363	772	3,701,556	5,360,058
Fire	347,444	1,646,266	206,470	2,129,221	4,329,401
Building inspection	-	-	-	4,280	4,280
Disaster preparedness	-	-	-	75,853	75,853
Animal regulation	1	28,096	-	4,294	32,391
Total Public Safety	949,812	2,729,725	207,242	5,915,204	9,801,983
Streets and Highways:					
Public works	1,750,000	1,260,000	-	192,890	3,202,890
Street maintenance	-	-	-	1,264,778	1,264,778
Parking	63,400	-	14,267	8,305	85,972
Shop and corporation yard	184,300	952,733	330,348	4,641,004	6,108,385
Parking authority	2,255,817	2,373,491	388,245	-	5,017,553
Communications	-	-	-	130,650	130,650
Total Streets and Highways	4,253,517	4,586,224	732,860	6,237,627	15,810,228
Recreation and Cultural:					
Park and recreation	4,782,991	4,971,781	9,620,722	729,293	20,104,787
Museum	17,500	276,043	1,092	1,251,174	1,545,809
Libraries	389,125	2,300,778	78,887	1,276,096	4,044,886
Exhibit hall	1,659,466	7,980,778	-	604,236	10,244,480
Total Recreation and Cultural	6,849,082	15,529,380	9,700,701	3,860,799	35,939,962
Redevelopment Agency:					
Redevelopment agency	663,800	1,336,200	-	36,503	2,036,503
Total Redevelopment Agency	663,800	1,336,200	-	36,503	2,036,503
Total General Fixed Assets	\$15,048,661	\$33,988,736	\$10,640,803	\$19,315,152	\$78,993,352

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS

For the Fiscal Year Ended June 30, 1985

	General Fixed Assets July 1, 1984	Additions	Deductions	General Fixed Assets June 30, 1985
General Government:				
General government	\$ 2,242,422	\$ 290,736	\$ 119,348	\$ 2,413,810
Building maintenance	46,276	58,987	3,249	102,014
City hall	<u>12,890,653</u>	<u>-</u>	<u>1,801</u>	<u>12,888,852</u>
Total General Government	<u>15,179,351</u>	<u>349,723</u>	<u>124,398</u>	<u>15,404,676</u>
Public Safety:				
Police	4,160,700	1,656,391	457,033	5,360,058
Fire	4,080,830	378,705	130,134	4,329,401
Building inspection	4,280	-	-	4,280
Disaster preparedness	80,424	3,658	8,229	75,853
Animal regulation	<u>32,391</u>	<u>-</u>	<u>-</u>	<u>32,391</u>
Total Public Safety	<u>8,358,625</u>	<u>2,038,754</u>	<u>595,396</u>	<u>9,801,983</u>
Streets and Highways:				
Public works	3,194,418	9,234	762	3,202,890
Street maintenance	690,526	155,767	(418,485)	1,264,778
Parking	85,972	-	-	85,972
Shop and corporation yard	5,771,651	490,296	153,562	6,108,385
Parking authority	5,017,553	-	-	5,017,553
Communications	<u>108,963</u>	<u>21,133</u>	<u>(554)</u>	<u>130,650</u>
Total Streets and Highways	<u>14,869,083</u>	<u>676,430</u>	<u>(264,715)</u>	<u>15,810,228</u>
Recreation and Cultural:				
Park and recreations	18,191,373	2,027,725	114,311	20,104,787
Museum	1,494,577	16,432	(34,800)	1,545,809
Libraries	3,593,292	465,425	13,831	4,044,886
Exhibit hall	<u>10,248,694</u>	<u>-</u>	<u>4,214</u>	<u>10,244,480</u>
Total Recreation and Cultural	<u>33,527,936</u>	<u>2,509,582</u>	<u>97,556</u>	<u>35,939,962</u>
Redevelopment Agency:				
Redevelopment agency	<u>2,010,925</u>	<u>25,578</u>	<u>-</u>	<u>2,036,503</u>
Total Redevelopment Agency	<u>2,010,925</u>	<u>25,578</u>	<u>-</u>	<u>2,036,503</u>
Total General Fixed Assets	<u>\$73,945,920</u>	<u>\$ 5,600,067</u>	<u>\$ 552,635</u>	<u>\$78,993,352</u>

City of Riverside

Schedule C
Page 1 of 6

PRINCIPAL REQUIREMENTS TO MATURITY BY BOND ISSUE - GENERAL OBLIGATION BONDS

For Fiscal Year Ended June 30, 1985

<u>Name of Issue</u>	<u>Date of Bonds</u>	<u>Years of Maturity</u>	<u>Rates of Interest</u>	<u>Original Issue</u>	<u>Outstanding 7-1-84</u>	<u>Matured During Year</u>	<u>Outstanding 6-30-85</u>
1964 Sewer No. 1	8-1-64	1964-84	2.75 - 5.0%	\$ 1,600,000	\$ 100,000	\$ 100,000	\$ -0-
1964 Sewer No. 2	6-1-67	1968-85	3.5 - 5.5%	1,320,000	80,000	80,000	-0-
		1986-92	3.9%	580,000	580,000	-	580,000
				<u>1,900,000</u>	<u>660,000</u>	<u>80,000</u>	<u>580,000</u>
1968 Fire Protection, Series 1	6-1-69	1970-87	5.0 - 6.0%	480,000	105,000	35,000	70,000
		1988-91	5.2%	150,000	150,000	-	150,000
		1992-94	5.25%	120,000	120,000	-	120,000
					<u>750,000</u>	<u>375,000</u>	<u>35,000</u>
1968 Fire Protection, Series 2	4-1-76	1977-85	4.6 - 6.0%	245,000	35,000	35,000	-0-
		1986	4.9%	35,000	35,000	-	35,000
		1987	5.0%	40,000	40,000	-	40,000
		1988	5.1%	40,000	40,000	-	40,000
		1989	5.3%	45,000	45,000	-	45,000
		1990	5.4%	45,000	45,000	-	45,000
		1991	5.5%	50,000	50,000	-	50,000
					<u>500,000</u>	<u>290,000</u>	<u>35,000</u>
1968 Fire Protection, Series 3	12-1-77	1978-84	4.3 - 6.0%	165,000	30,000	30,000	-0-
		1985	4.5%	30,000	30,000	-	30,000
		1986	4.6%	30,000	30,000	-	30,000
		1987	4.7%	35,000	35,000	-	35,000
		1988	4.75%	35,000	35,000	-	35,000
		1989-90	4.8%	75,000	75,000	-	75,000
		1991-92	4.9%	80,000	80,000	-	80,000
			<u>450,000</u>	<u>315,000</u>	<u>30,000</u>	<u>285,000</u>	
Total General Obligation Bonds				<u>\$ 5,200,000</u>	<u>\$ 1,740,000</u>	<u>\$ 280,000</u>	<u>\$ 1,460,000</u>

City of Riverside

PRINCIPAL REQUIREMENTS TO MATURITY BY BOND ISSUE - REVENUE BONDS

For Fiscal Year Ended June 30, 1985

Name of Issue	Date of Bonds	Years of Maturity	Rates of Interest	Original Issue	Outstanding 7-1-84	Matured During Year	Outstanding 6-30-85		
1980 Electric Revenue	10-1-80	1984-92	10.0%	\$ 6,025,000	\$ 6,025,000	\$ 525,000	\$ 5,500,000		
		1993	8.1%	1,125,000	1,125,000	-	1,125,000		
		1994	8.25%	1,250,000	1,250,000	-	1,250,000		
		1995	8.40%	1,375,000	1,375,000	-	1,375,000		
		1996	8.50%	1,500,000	1,500,000	-	1,500,000		
		1997	8.70%	1,650,000	1,650,000	-	1,650,000		
		1998	8.80%	1,800,000	1,800,000	-	1,800,000		
		1999	9.0%	1,950,000	1,950,000	-	1,950,000		
		2000-01	9.1%	4,450,000	4,450,000	-	4,450,000		
		2002	9.2%	2,525,000	2,525,000	-	2,525,000		
		2003-04	9.25%	5,750,000	5,750,000	-	5,750,000		
		2005-14	9.7%	50,600,000	50,600,000	-	50,600,000		
						<u>80,000,000</u>	<u>80,000,000</u>	<u>525,000</u>	<u>79,475,000</u>
		1980 Electric Refunding	10-1-80	1982-92	10.0%	5,045,000	3,695,000	455,000	3,240,000
1993	8.1%			470,000	470,000	-	470,000		
1994	8.25%			470,000	470,000	-	470,000		
1995	8.4%			470,000	470,000	-	470,000		
1996	8.5%			470,000	470,000	-	470,000		
1997	8.7%			470,000	470,000	-	470,000		
1998	8.8%			300,000	300,000	-	300,000		
1999	9.0%			300,000	300,000	-	300,000		
2000-01	9.1%			600,000	600,000	-	600,000		
2002	9.2%			220,000	220,000	-	220,000		
2003-04	9.25%			255,000	255,000	-	255,000		
						<u>9,070,000</u>	<u>7,720,000</u>	<u>455,000</u>	<u>7,265,000</u>
1983 Electric Revenue	10-1-83			1985-94	10.5%	4,305,000	4,305,000	-	4,305,000
				1995	8.5%	680,000	680,000	-	680,000
		1996	8.7%	735,000	735,000	-	735,000		
		1997	8.8%	795,000	795,000	-	795,000		
		1998	8.9%	865,000	865,000	-	865,000		
		1999-13	9.5%	27,620,000	27,620,000	-	27,620,000		
				<u>35,000,000</u>	<u>35,000,000</u>	-	<u>35,000,000</u>		
Total Electric Revenue Bonds				<u>124,070,000</u>	<u>122,720,000</u>	<u>980,000</u>	<u>121,740,000</u>		
<u>Water Revenue Bonds</u>									
1960 Waterworks, Series 1	6-1-61	1962-86	3.25 - 4.75%	4,600,000	500,000	250,000	250,000		
1960 Waterworks, Series 2	2-1-66	1967-85	3.5 - 5.0%	595,000	35,000	35,000	-0-		
		1986-91	3.7%	210,000	210,000	-	210,000		
		1992-96	3.75%	195,000	195,000	-	195,000		
				<u>1,000,000</u>	<u>440,000</u>	<u>35,000</u>	<u>405,000</u>		

City of Riverside

PRINCIPAL REQUIREMENTS TO MATURITY BY BOND ISSUE - REVENUE BONDS

For Fiscal Year Ended June 30, 1985

<u>Name of Issue</u>	<u>Date of Bonds</u>	<u>Years of Maturity</u>	<u>Rates of Interest</u>	<u>Original Issue</u>	<u>Outstanding 7-1-84</u>	<u>Matured During Year</u>	<u>Outstanding 6-30-85</u>	
<u>Water Revenue Bonds</u>								
1967 Waterworks, Series A	6-1-67	1968-87	4.0 - 6.0%	\$ 1,770,000	\$ 310,000	\$ 100,000	\$ 210,000	
		1988-90	4.15%	330,000	330,000	-	330,000	
		1991-95	4.2%	550,000	550,000	-	550,000	
		1996-02	4.25%	850,000	850,000	-	850,000	
					<u>3,500,000</u>	<u>2,040,000</u>	<u>100,000</u>	<u>1,940,000</u>
1969 Water Revenue	12-1-69	1970-84	6.4 - 8.0%	750,000	50,000	50,000	-0-	
		1985-87	6.75%	150,000	150,000	-	150,000	
		1988-90	6.8%	150,000	150,000	-	150,000	
		1991-95	6.9%	250,000	250,000	-	250,000	
		1996-99	7.0%	200,000	200,000	-	200,000	
					<u>1,500,000</u>	<u>800,000</u>	<u>50,000</u>	<u>750,000</u>
1972 Water Revenue	5-1-72	1973-85	7.0%	1,255,000	140,000	140,000	-0-	
		1986	6.0%	140,000	140,000	-	140,000	
		1987	5.25%	150,000	150,000	-	150,000	
		1988-90	5.3%	520,000	520,000	-	520,000	
		1991-94	5.4%	805,000	805,000	-	805,000	
		1995-98	5.5%	965,000	965,000	-	965,000	
		1999-01	5.6%	840,000	840,000	-	840,000	
		2002	3.0%	325,000	325,000	-	325,000	
					<u>5,000,000</u>	<u>3,885,000</u>	<u>140,000</u>	<u>3,745,000</u>
		1973 Water Revenue	8-1-73	1983-85	5.1 - 6.5%	1,555,000	350,000	175,000
1986	5.2%			195,000	195,000	-	195,000	
1987-88	5.25%			400,000	400,000	-	400,000	
1989-90	5.3%			470,000	470,000	-	470,000	
1991-92	5.4%			500,000	500,000	-	500,000	
1993-94	5.5%			550,000	550,000	-	550,000	
1995-98	5.6%			1,295,000	1,295,000	-	1,295,000	
1999-00	5.7%			710,000	710,000	-	710,000	
2001-03	5.75%			1,225,000	1,225,000	-	1,225,000	
					<u>6,900,000</u>	<u>5,695,000</u>	<u>175,000</u>	<u>5,520,000</u>
1974 Water Revenue	12-1-74	1975-84	8.0%	935,000	130,000	130,000	-0-	
		1985-88	7.0%	540,000	540,000	-	540,000	
		1989-92	7.25%	695,000	695,000	-	695,000	
		1993-04	7.5%	2,830,000	2,830,000	-	2,830,000	
					<u>5,000,000</u>	<u>4,195,000</u>	<u>130,000</u>	<u>4,065,000</u>

City of Riverside

PRINCIPAL REQUIREMENTS TO MATURITY BY BOND ISSUE - REVENUE BONDS

For Fiscal Year Ended June 30, 1985

<u>Name of Issue</u>	<u>Date of Bonds</u>	<u>Years of Maturity</u>	<u>Rates of Interest</u>	<u>Original Issue</u>	<u>Outstanding 7-1-84</u>	<u>Matured During Year</u>	<u>Outstanding 6-30-85</u>	
<u>Water Revenue Bonds</u>								
1976 Water Revenue	2-1-76	1977-86	8.5%	\$ 375,000	\$ 95,000	\$ 45,000	\$ 50,000	
		1987	7.75%	50,000	50,000	-	50,000	
		1988	5.7%	50,000	50,000	-	50,000	
		1989	5.8%	55,000	55,000	-	55,000	
		1990	5.9%	55,000	55,000	-	55,000	
		1991-94	6.0%	270,000	270,000	-	270,000	
		1995-97	6.1%	225,000	225,000	-	225,000	
		1998-01	6.2%	345,000	345,000	-	345,000	
		2002-06	6.25%	575,000	575,000	-	575,000	
					<u>2,000,000</u>	<u>1,720,000</u>	<u>45,000</u>	<u>1,675,000</u>
		1977 Water Revenue	2-1-77	1978-87	8.0%	570,000	205,000	65,000
1988	5.0%			75,000	75,000	-	75,000	
1989	4.9%			75,000	75,000	-	75,000	
1990	5.0%			80,000	80,000	-	80,000	
1991	5.1%			80,000	80,000	-	80,000	
1992	5.2%			90,000	90,000	-	90,000	
1993	5.3%			100,000	100,000	-	100,000	
1994	5.4%			100,000	100,000	-	100,000	
1995-96	5.5%			210,000	210,000	-	210,000	
1997-99	5.6%			350,000	350,000	-	350,000	
2000-01	5.7%			260,000	260,000	-	260,000	
2002-07	5.75%			1,010,000	1,010,000	-	1,010,000	
					<u>3,000,000</u>	<u>2,635,000</u>	<u>65,000</u>	<u>2,570,000</u>
1978 Water Revenue	4-1-78			1979-85	6.0 - 7.0%	890,000	150,000	150,000
		1986-89	5.0%	650,000	650,000	-	650,000	
		1990-91	5.1%	375,000	375,000	-	375,000	
		1992	5.2%	200,000	200,000	-	200,000	
		1993	5.25%	200,000	200,000	-	200,000	
		1994-95	5.3%	425,000	425,000	-	425,000	
		1996-97	5.4%	450,000	450,000	-	450,000	
		1998-99	5.5%	475,000	475,000	-	475,000	
		2000-01	5.6%	525,000	525,000	-	525,000	
		2002	5.7%	275,000	275,000	-	275,000	
		2003-05	5.75%	950,000	950,000	-	950,000	
		2006-08	5.8%	1,185,000	1,185,000	-	1,185,000	
					<u>6,600,000</u>	<u>5,860,000</u>	<u>150,000</u>	<u>5,710,000</u>
Total Water Revenue Bonds				<u>39,100,000</u>	<u>27,770,000</u>	<u>1,140,000</u>	<u>26,630,000</u>	

City of Riverside

PRINCIPAL REQUIREMENTS TO MATURITY BY BOND ISSUE - REVENUE BONDS

For Fiscal Year Ended June 30, 1985

<u>Name of Issue</u>	<u>Date of Bonds</u>	<u>Years of Maturity</u>	<u>Rates of Interest</u>	<u>Original Issue</u>	<u>Outstanding 7-1-84</u>	<u>Matured During Year</u>	<u>Outstanding 6-30-85</u>	
<u>Sewer Revenue Bonds</u>								
1969 Sewer, Series A	11-1-69	1970-84	6.75 - 7.0%	\$ 500,000	\$ 50,000	\$ 50,000	\$ -0-	
1969 Sewer, Series B	2-1-71	1971-86 1987-90	4.25 - 5.25% 5.5%	550,000	145,000	45,000	100,000	
				450,000	450,000	-	450,000	
				<u>1,000,000</u>	<u>595,000</u>	<u>45,000</u>	<u>550,000</u>	
1978 Sewer	10-1-78	1979-85	6.75 - 7%	365,000	70,000	70,000	-0-	
		1986	5.2%	75,000	75,000	-	75,000	
		1987	5.0%	80,000	80,000	-	80,000	
		1988-89	5.1%	175,000	175,000	-	175,000	
		1990	5.2%	95,000	95,000	-	95,000	
		1991	5.25%	105,000	105,000	-	105,000	
		1992-93	5.3%	225,000	225,000	-	225,000	
		1994	5.4%	125,000	125,000	-	125,000	
		1995	5.5%	130,000	130,000	-	130,000	
		1996-97	5.6%	290,000	290,000	-	290,000	
		1998-99	5.7%	335,000	335,000	-	335,000	
					<u>2,000,000</u>	<u>1,705,000</u>	<u>70,000</u>	<u>1,635,000</u>
		1979 Sewer	8-1-80	1980-85	7.25%	155,000	60,000	30,000
1986	6.0%			35,000	35,000	-	35,000	
1987	5.3%			35,000	35,000	-	35,000	
1988-89	5.4%			80,000	80,000	-	80,000	
1990	5.5%			45,000	45,000	-	45,000	
1991	5.6%			45,000	45,000	-	45,000	
1992	5.7%			50,000	50,000	-	50,000	
1993-94	5.75%			105,000	105,000	-	105,000	
1995	5.8%			60,000	60,000	-	60,000	
1996-97	5.9%			135,000	135,000	-	135,000	
1998-99	6.0%			155,000	155,000	-	155,000	
					<u>900,000</u>	<u>805,000</u>	<u>30,000</u>	<u>775,000</u>
1982 Sewer ¹	7-1-82			1983-90	11.5%	730,000	675,000	675,000
		1991	10.25%	315,000	315,000	315,000	-0-	
		1992	10.5%	360,000	360,000	360,000	-0-	
		1993	10.75%	400,000	400,000	400,000	-0-	
		1994	10.9%	445,000	445,000	445,000	-0-	
		1995-96	11.0%	1,055,000	1,055,000	1,055,000	-0-	
		1997	11.25%	620,000	620,000	620,000	-0-	
		1998	11.4%	690,000	690,000	690,000	-0-	
		1999-00	11.5%	1,810,000	1,810,000	1,810,000	-0-	
		2001-02	9.5%	2,375,000	2,375,000	2,375,000	-0-	
					<u>8,800,000</u>	<u>8,745,000</u>	<u>8,745,000</u>	<u>-0-</u>

1. 1982 Sewer Bonds were paid by 1985 Sewer Refunding Bonds.

City of Riverside

PRINCIPAL REQUIREMENTS TO MATURITY BY BOND ISSUE - REVENUE BONDS

For Fiscal Year Ended June 30, 1985

<u>Name of Issue</u>	<u>Date of Bonds</u>	<u>Years of Maturity</u>	<u>Rates of Interest</u>	<u>Original Issue</u>	<u>Outstanding 7-1-84</u>	<u>Matured During Year</u>	<u>Outstanding 6-30-85</u>
1985 Sewer Refunding	6-1-85	1986	5.0%	\$ 240,000	\$ -	\$ -	\$ 240,000
		1987	5.5%	245,000	-	-	245,000
		1988	6.0%	265,000	-	-	265,000
		1989	6.5%	280,000	-	-	280,000
		1990	7.0%	300,000	-	-	300,000
		1991	7.2%	400,000	-	-	400,000
		1992	7.4%	455,000	-	-	455,000
		1993	7.7%	490,000	-	-	490,000
		1994	7.9%	525,000	-	-	525,000
		1995	8.1%	565,000	-	-	565,000
		1996	8.3%	615,000	-	-	615,000
		1997	8.5%	665,000	-	-	665,000
		1998	8.6%	725,000	-	-	725,000
		1999	8.7%	800,000	-	-	800,000
		2000-02	8.75%	2,830,000	-	-	2,830,000
				<u>9,400,000</u>	<u>-</u>	<u>-</u>	<u>9,400,000</u>
Total Sewer Revenue Bonds				<u>22,600,000</u>	<u>11,900,000</u>	<u>8,940,000</u>	<u>12,360,000</u>
<u>Parking District No. 1 Bonds</u>							
Parking District No. 1	1-1-61	1962-86	4.0% - 5.5%	<u>1,650,000</u>	<u>295,000</u>	<u>95,000</u>	<u>200,000</u>
Total Parking District No. 1 Bonds				<u>1,650,000</u>	<u>295,000</u>	<u>95,000</u>	<u>200,000</u>
Total Revenue Bonds				<u>\$187,420,000</u>	<u>\$ 162,685,000</u>	<u>\$ 11,155,000</u>	<u>\$160,930,000</u>
TOTAL BONDED INDEBTEDNESS				<u>\$192,620,000</u>	<u>\$ 164,425,000</u>	<u>\$ 11,435,000</u>	<u>\$162,390,000</u>

DEBT SERVICE REQUIREMENTS TO MATURITY

June 30, 1985

Fiscal Year	General Obligation Bonds			Revenue Bonds								Total Requirements
	Principal	Interest	Total Requirements	Electric		Water		Sewer		Parking District #1		
				Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
1986	\$ 180,000	\$ 66,493	\$ 246,493	\$ 1,300,000	\$ 11,493,957	\$ 1,145,000	\$41,514,197	\$ 445,000	\$ 915,638	\$100,000	\$ 6,000	\$ 16,919,792
1987	185,000	58,507	243,507	1,405,000	11,357,283	945,000	1,452,691	465,000	892,300	100,000	2,000	16,619,274
1988	190,000	50,090	240,090	1,485,000	11,211,207	1,000,000	1,398,626	495,000	866,905	-	-	16,456,738
1989	200,000	41,457	241,457	1,600,000	11,055,233	1,015,000	1,344,715	525,000	838,485	-	-	16,378,433
1990	205,000	32,265	237,265	1,715,000	10,887,595	1,075,000	1,288,705	555,000	807,035	-	-	16,328,335
1991	215,000	22,640	237,640	1,830,000	10,708,270	1,130,000	1,229,134	550,000	771,891	-	-	16,219,295
1992	165,000	12,555	177,555	1,975,000	10,515,732	1,185,000	1,166,168	610,000	734,922	-	-	16,186,822
1993	80,000	5,180	85,180	2,125,000	10,323,360	1,200,000	1,100,155	655,000	692,606	-	-	16,096,121
1994	40,000	2,100	42,100	2,300,000	10,129,538	1,250,000	1,032,198	700,000	645,590	-	-	16,057,326
1995	-	-	-	2,470,000	9,917,835	1,290,000	961,089	750,000	594,146	-	-	15,983,070
1996	-	-	-	2,650,000	9,694,907	1,370,000	886,020	815,000	537,565	-	-	15,953,492
1997	-	-	-	2,855,000	9,458,090	1,355,000	807,285	880,000	474,742	-	-	15,830,117
1998	-	-	-	2,895,000	9,206,518	1,390,000	727,888	955,000	405,475	-	-	15,579,881
1999	-	-	-	3,115,000	8,939,395	1,465,000	645,707	1,050,000	329,262	-	-	15,544,364
2000	-	-	-	3,365,000	8,644,665	1,485,000	559,721	940,000	250,025	-	-	15,244,411
2001	-	-	-	3,650,000	8,321,552	1,540,000	473,189	945,000	172,375	-	-	15,102,116
2002	-	-	-	3,860,000	7,974,195	1,600,000	381,894	1,025,000	89,688	-	-	14,930,777
2003	-	-	-	4,100,000	7,603,813	1,215,000	294,742	-	-	-	-	13,213,555
2004	-	-	-	4,455,000	7,204,956	1,280,000	218,274	-	-	-	-	13,158,230
2005	-	-	-	4,745,000	6,768,563	950,000	150,705	-	-	-	-	12,614,268
2006	-	-	-	5,180,000	6,290,225	710,000	101,654	-	-	-	-	12,281,879
2007	-	-	-	5,645,000	5,768,512	625,000	59,918	-	-	-	-	12,098,430
2008	-	-	-	6,175,000	5,198,838	410,000	23,780	-	-	-	-	11,807,618
2009	-	-	-	6,720,000	4,577,350	-	-	-	-	-	-	11,297,350
2010	-	-	-	7,350,000	3,899,225	-	-	-	-	-	-	11,249,225
2011	-	-	-	8,025,000	3,158,187	-	-	-	-	-	-	11,183,187
2012	-	-	-	8,745,000	2,349,912	-	-	-	-	-	-	11,094,912
2013	-	-	-	9,560,000	1,467,650	-	-	-	-	-	-	11,027,650
2014	-	-	-	10,445,000	503,438	-	-	-	-	-	-	10,948,438
	<u>\$1,460,000</u>	<u>\$291,287</u>	<u>\$1,751,287</u>	<u>\$121,740,000</u>	<u>\$224,630,001</u>	<u>\$26,630,000</u>	<u>\$17,818,455</u>	<u>\$12,360,000</u>	<u>\$10,018,650</u>	<u>\$200,000</u>	<u>\$ 8,000</u>	<u>\$413,405,106</u>

City of Riverside

Schedule E

California Energy Commission Loan
Debt Service Requirements to Maturity

June 30, 1985

Fiscal Year	Loan 82-000		Loan 82-001		Total Requirements
	Principal	Interest	Principal	Interest	
1986	\$ 77,457	\$ 66,946	\$ 41,400	\$ 33,212	\$ 219,015
1987	83,174	61,229	44,670	29,940	219,013
1988	89,167	55,236	48,129	26,482	219,014
1989	95,896	48,508	52,001	22,610	219,015
1990	102,974	41,429	56,110	18,501	219,014
1991	110,575	33,828	60,542	14,069	219,014
1992	118,673	25,731	65,303	9,308	219,015
1993	127,497	16,907	70,485	4,127	219,016
1994	136,909	7,496	-	-	144,405
	<u>\$ 942,322</u>	<u>\$ 357,310</u>	<u>\$ 438,640</u>	<u>\$ 158,249</u>	<u>\$ 1,896,521</u>

City of Riverside
1983 Certificates of Participation
Debt Service Requirements to Maturity
June 30, 1985

Fiscal Year	Principal	Interest	Total
1986	\$ 570,000	\$ 93,913	\$ 663,913
1987	620,000	49,225	669,225
1988	315,000	12,600	327,600
	<u>\$ 1,505,000</u>	<u>\$ 155,738</u>	<u>\$ 1,660,738</u>

CITY OF RIVERSIDE
1915 Sandy Lane Assessment District
Debt Service Requirements to Maturity
June 30, 1985

Fiscal Year	Principal	Interest	Total
1986	\$ -	\$ 8,154	\$ 8,154
1987	5,000	8,695	13,695
1988	5,000	8,295	13,295
1989	10,000	7,695	17,695
1990	10,000	6,857	16,857
1991	10,000	5,983	15,983
1992	10,000	5,107	15,107
1993	10,000	4,208	14,208
1994	10,000	3,282	13,282
1995	15,000	2,115	17,115
1996	15,000	705	15,705
	<u>\$ 100,000</u>	<u>\$ 61,096</u>	<u>\$ 161,096</u>

City of Riverside
1915 Fairmount Business Park Assessment District
Debt Service Requirements to Maturity
June 30, 1985

Fiscal Year	Principal	Interest	Total Requirements
1986	\$ 30,000	\$ 128,385	\$ 158,385
1987	30,000	126,210	156,210
1988	35,000	123,685	158,685
1989	40,000	120,645	160,645
1990	40,000	117,325	157,325
1991	45,000	113,710	158,710
1992	50,000	109,575	159,575
1993	50,000	105,125	155,125
1994	55,000	100,345	155,345
1995	65,000	94,760	159,760
1996	70,000	88,380	158,380
1997	75,000	81,455	156,455
1998	85,000	73,733	158,733
1999	90,000	65,200	155,200
2000	100,000	55,840	155,840
2001	110,000	45,445	155,445
2002	120,000	34,000	154,000
2003	135,000	21,250	156,250
2004	145,000	7,251	152,251
	<u>\$ 1,370,000</u>	<u>\$ 1,612,319</u>	<u>\$ 2,982,319</u>

PRINCIPAL REQUIREMENTS TO MATURITY BY BOND ISSUE - REVENUE BONDS
OTHER REPORTING ENTITIES

For Fiscal Year Ended June 30, 1985

<u>Name of Issue</u>	<u>Date of Bonds</u>	<u>Years of Maturity</u>	<u>Rates of Interest</u>	<u>Original Issue</u>	<u>Outstanding 7-1-84</u>	<u>Matured During Year</u>	<u>Outstanding 6-30-85</u>
<u>Riverside Civic Center Authority Bonds</u>							
City Hall Facilities - Revenue Bonds	12-1-72	1972-85	6.25%	\$ 3,300,000	\$ 765,000	\$ 370,000	\$ 395,000
		1986	5.70%	420,000	420,000	-	420,000
		1987-88	4.90%	910,000	910,000	-	910,000
		1989-01	5.0%	9,405,000	9,405,000	-	9,405,000
		2002	4.25%	1,065,000	1,065,000	-	1,065,000
				<u>15,100,000</u>	<u>12,565,000</u>	<u>370,000</u>	<u>12,195,000</u>
1974 Community Center - Development Bonds	7-15-74	1974-2004	7.0%	11,000,000	9,695,000	235,000	9,460,000
1977 Refunding Lease - Revenue Bonds	8-16-77	1987-89	6.6%	745,000	745,000	-	745,000
		1990	6.25%	410,000	410,000	-	410,000
		1991	5.1%	435,000	435,000	-	435,000
		1992	5.2%	460,000	460,000	-	460,000
		1993	5.3%	490,000	490,000	-	490,000
		1994-95	5.4%	1,075,000	1,075,000	-	1,075,000
		1996-97	5.5%	1,215,000	1,215,000	-	1,215,000
		1998-01	5.6%	2,920,000	2,920,000	-	2,920,000
		2002-03	5.7%	1,250,000	1,250,000	-	1,250,000
				<u>9,000,000</u>	<u>9,000,000</u>	-	<u>9,000,000</u>
Total Riverside Civic Center Authority Bonds				<u>35,100,000</u>	<u>31,260,000</u>	<u>605,000</u>	<u>30,655,000</u>
<u>Parking Authority Revenue Bonds</u>							
1974 Lease Revenue	8-15-74	1974-03	7.0%	3,450,000	3,025,000	70,000	2,955,000
Total Parking Authority Revenue Bonds				<u>3,450,000</u>	<u>3,025,000</u>	<u>70,000</u>	<u>2,955,000</u>
<u>Redevelopment Agency Bonds</u>							
Tax Allocation Bonds	6-1-76	1976-00	7.3518%	4,000,000	3,440,000	120,000	3,320,000
	4-1-78	1978-99	8.0%	5,000,000	4,480,000	155,000	4,325,000
	5-1-79	1978-00	8.0%	1,640,000	1,480,000	50,000	1,430,000

City of Riverside

Schedule F
Page 2 of 3

PRINCIPAL REQUIREMENTS TO MATURITY BY BOND ISSUE - REVENUE BONDS
OTHER REPORTING ENTITIES

For Fiscal Year Ended June 30, 1985

<u>Name of Issue</u>	<u>Date of Bonds</u>	<u>Years of Maturity</u>	<u>Rates of Interest</u>	<u>Original Issue</u>	<u>Outstanding 7-1-84</u>	<u>Matured During Year</u>	<u>Outstanding 6-30-85</u>
Tax Allocation Bonds, Series B	8-1-84	1985-89	10.5%	\$ 530,000	\$ -	\$ 85,000	\$ 445,000
		1990	8.5%	140,000	-	-	140,000
		1991	8.6%	155,000	-	-	155,000
		1992	8.75%	170,000	-	-	170,000
		1993	8.9%	190,000	-	-	190,000
		1994	9.0%	210,000	-	-	210,000
		1995	9.1%	230,000	-	-	230,000
		1996	9.2%	255,000	-	-	255,000
		1997	9.3%	280,000	-	-	280,000
		1998	9.4%	310,000	-	-	310,000
		1999	9.5%	340,000	-	-	340,000
		2000	9.6%	375,000	-	-	375,000
		2001-03	9.7%	1,365,000	-	-	1,365,000
		2004	8.5%	550,000	-	-	550,000
				<u>5,100,000</u>	<u>-</u>	<u>85,000</u>	<u>5,015,000</u>
Tax Allocation Bonds, Issue of 1984		1985-91	10.75%	185,000	-	20,000	165,000
		1992	8.75%	35,000	-	-	35,000
		1993	8.9%	40,000	-	-	40,000
		1994	9.0%	45,000	-	-	45,000
		1995	9.1%	50,000	-	-	50,000
		1996	9.2%	55,000	-	-	55,000
		1997	9.3%	60,000	-	-	60,000
		1998	9.4%	65,000	-	-	65,000
		1999	9.5%	75,000	-	-	75,000
		2000	9.6%	80,000	-	-	80,000
		2001-02	9.7%	185,000	-	-	185,000
		2003-04	9.0%	225,000	-	-	225,000
						<u>1,100,000</u>	<u>-</u>
Total Redevelopment Agency Bonds				<u>16,840,000</u>	<u>9,400,000</u>	<u>430,000</u>	<u>15,170,000</u>
<u>Riverside Airport Lease Company</u>							
Airport Terminal Bonds	12-1-66	1967-92	4.5%	530,000	271,000	25,000	246,000
Total Riverside Airport Lease Company				<u>530,000</u>	<u>271,000</u>	<u>25,000</u>	<u>246,000</u>

City of Riverside

Schedule F
Page 3 of 3

PRINCIPAL REQUIREMENTS TO MATURITY BY BOND ISSUE - REVENUE BONDS
OTHER REPORTING ENTITIES

For Fiscal Year Ended June 30, 1985

<u>Name of Issue</u>	<u>Date of Bonds</u>	<u>Years of Maturity</u>	<u>Rates of Interest</u>	<u>Original Issue</u>	<u>Outstanding 7-1-84</u>	<u>Matured During Year</u>	<u>Outstanding 6-30-85</u>
<u>Riverside Municipal Improvement Corporation</u>							
Lease Purchase Revenue Bonds	1/1/84	1986	7.0%	\$ 720,000	\$ 720,000	\$ -	\$ 720,000
		1987	7.5%	1,595,000	1,595,000	-	1,595,000
		1988	8.0%	2,020,000	2,020,000	-	2,020,000
		1989	8.4%	2,080,000	2,080,000	-	2,080,000
		1990	8.7%	2,075,000	2,075,000	-	2,075,000
		1991	8.9%	1,625,000	1,625,000	-	1,625,000
		1992	9.0%	960,000	960,000	-	960,000
		1993	9.1%	685,000	685,000	-	685,000
		1994	9.2%	725,000	725,000	-	725,000
		1995	9.3%	700,000	700,000	-	700,000
		1996	9.4%	410,000	410,000	-	410,000
Total Riverside Municipal Improvement Corporation				<u>13,595,000</u>	<u>13,595,000</u>	-	<u>13,595,000</u>
TOTAL OTHER REPORTING ENTITIES				<u>\$ 69,515,000</u>	<u>\$ 57,551,000</u>	<u>\$ 1,130,000</u>	<u>\$ 62,621,000</u>

DEBT SERVICE REQUIREMENTS TO MATURITY
OTHER REPORTING ENTITIES

June 30, 1985

	Civic Center Authority		Parking Authority		Riverside Municipal Improvement Corporation		Redevelopment Agency		Riverside Airport Lease Company		Total Requirements
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
1986	\$ 645,000	\$ 1,756,351	\$ 75,000	\$ 204,225	\$ 720,000	\$ 1,150,570	\$ 460,000	\$ 1,272,448	\$ 26,000	\$ 10,485	\$ 6,320,079
1987	685,000	1,714,013	80,000	198,800	1,595,000	1,100,170	500,000	1,232,722	27,000	9,293	7,141,998
1988	720,000	1,672,187	85,000	193,025	2,020,000	980,545	985,000	1,200,711	29,000	8,033	7,893,501
1989	1,130,000	1,617,713	95,000	186,725	2,080,000	818,945	655,000	1,109,435	30,000	6,705	7,729,523
1990	1,200,000	1,547,537	100,000	179,900	2,075,000	644,225	665,000	1,054,080	31,000	5,333	7,502,075
1991	1,280,000	1,473,295	110,000	172,550	1,625,000	463,700	725,000	1,001,125	33,000	3,893	6,887,563
1992	1,355,000	1,397,640	115,000	164,675	960,000	319,075	770,000	942,882	34,000	2,385	6,060,657
1993	1,440,000	1,319,638	130,000	156,100	685,000	232,675	835,000	881,105	36,000	810	5,716,328
1994	1,525,000	1,236,417	135,000	146,825	725,000	170,340	1,005,000	813,915	-	-	5,757,497
1995	1,620,000	1,147,658	145,000	137,025	700,000	103,640	845,000	732,765	-	-	5,431,088
1996	1,715,000	1,053,232	155,000	126,525	410,000	38,540	915,000	664,045	-	-	5,077,342
1997	1,830,000	952,533	170,000	155,150	-	-	985,000	589,245	-	-	4,681,928
1998	1,940,000	845,144	180,000	102,900	-	-	1,075,000	508,255	-	-	4,651,309
1999	2,055,000	731,013	195,000	89,775	-	-	1,165,000	419,455	-	-	4,655,243
2000	2,180,000	609,677	205,000	75,775	-	-	1,260,000	322,630	-	-	4,653,082
2001	2,315,000	480,888	220,000	60,900	-	-	500,000	217,350	-	-	3,794,138
2002	2,465,000	343,937	235,000	44,975	-	-	550,000	168,850	-	-	3,807,762
2003	2,610,000	202,099	255,000	27,825	-	-	605,000	115,500	-	-	3,815,424
2004	1,150,000	93,267	270,000	9,450	-	-	670,000	57,550	-	-	2,250,267
2005	795,000	27,825	-	-	-	-	-	-	-	-	822,825
	<u>\$30,655,000</u>	<u>\$20,222,064</u>	<u>\$ 2,955,000</u>	<u>\$ 2,433,125</u>	<u>\$13,595,000</u>	<u>\$ 6,022,425</u>	<u>\$15,170,000</u>	<u>\$13,304,078</u>	<u>\$ 246,000</u>	<u>\$ 46,937</u>	<u>\$104,649,629</u>

TOWER ON MT. RUBIDOUX



Table 1

City of Riverside

GENERAL GOVERNMENTAL FUND TYPE EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Public Safety	Streets & Highways	Culture & Recreation	Debt Services	Lease Payments
1976	\$ 2,721,821	\$ 11,670,440	\$ 6,805,749	\$ 7,461,928	\$ 702,282	\$ 508,600
1977	3,753,366	13,194,307	7,240,617	7,110,085	731,382	1,736,500
1978	4,763,123	15,016,516	7,677,883	8,391,274	727,882	3,475,800
1979	5,369,768	14,220,268	9,601,885	9,272,469	766,868	1,986,500
1980	5,162,602	18,811,399	10,291,233	11,748,232	740,143	-
1981	9,716,589	20,502,992	14,178,577	13,009,335	4,525,841	1,672,200
1982	9,730,797	22,117,228	12,103,448	12,744,558	4,456,788	1,400,800
1983	10,746,425	23,890,048	14,043,549	12,210,005	4,262,600	551,300
1984	19,048,672	25,638,162	14,689,570	14,141,525	4,809,701	919,437
1985	20,202,362	28,707,796	20,655,053	17,754,314	6,714,264	1,234,864

1. The table includes all General, Special Revenue, Debt Services, Capital Projects and Special Assessments expenditures from 1976 forward. It excludes Special Assessment expenditures from 1976 through 1978.
2. The table includes other reporting entities from 1981 forward.

Table 2

City of Riverside

GENERAL GOVERNMENTAL FUND TYPE REVENUES BY SOURCES
LAST TEN FISCAL YEARS

Fiscal Year	Taxes	Licenses and Permits	Fines and Forfeitures	Use of Money	Inter-governmental Revenue	Charges for Services	Utility Contributions	Miscellaneous Revenues
1976	\$ 12,722,692	\$ 1,618,049	\$ 681,166	\$ 433,605	\$ 12,319,184	\$ 762,602	\$ 3,246,193	\$ 259,922
1977	15,004,753	2,826,828	819,142	456,636	12,928,385	1,091,105	3,829,735	119,156
1978	16,878,027	4,329,233	903,944	914,177	15,160,584	1,267,538	4,245,053	466,837
1979	16,889,208	1,774,601	1,094,658	1,611,151	16,160,470	1,124,864	4,796,178	412,746
1980	19,806,593	2,123,064	1,158,549	2,171,410	18,262,101	1,135,209	5,145,463	352,110
1981	22,420,853	1,192,720	1,175,444	4,598,610	19,213,768	1,471,850	5,462,347	4,233,760
1982	25,797,136	2,169,599	1,285,169	5,331,822	20,416,111	1,494,890	5,615,715	1,812,320
1983	27,807,844	3,025,663	1,350,357	5,162,113	17,415,636	1,844,786	5,976,179	3,959,105
1984	32,589,716	4,381,516	1,465,281	6,800,706	22,630,332	2,301,617	6,241,000	4,104,558
1985	36,030,781	6,709,232	1,632,195	8,852,846	17,976,085	3,101,677	6,666,838	4,299,494

1. The table includes all General, Special Revenue, Debt Services, Capital Projects and Special Assessment revenues from 1976 forward. It excludes Special Assessment revenue from 1976 through 1978.
2. The table includes other reporting entities from 1981 forward.

Table 3

City of Riverside

TAX REVENUE BY SOURCE
LAST TEN FISCAL YEARS

Fiscal Year	Total Taxes	General Property Taxes	Sales and Use Tax	Property Transfer Tax	Utility Users Tax	Street Light Excise Tax	Franchises	Transient Occupancy Tax	Special Assessments Levied
1976	\$ 12,722,692	\$ 3,943,790	\$ 5,413,319	\$ 80,216	\$ 2,657,010	\$ 307,663	\$ 174,139	\$ 146,555	\$ -0-
1977	15,004,753	4,575,544	6,715,157	175,127	2,853,864	329,343	185,860	169,858	-0-
1978	16,878,027	4,826,129	8,052,714	216,807	3,027,895	328,372	229,278	196,832	-0-
1979	16,889,208	3,038,333	9,321,980	287,402	3,349,860	334,076	276,152	244,744	36,661
1980	19,806,593	4,308,538	10,781,347	183,651	3,567,372	342,587	376,814	246,284	-0-
1981	22,420,853	6,171,579	10,956,185	187,918	3,937,980	345,935	551,830	262,464	6,962
1982	25,797,136	7,636,846	12,108,938	126,961	4,648,411	345,230	538,542	337,358	54,850
1983	27,807,844	8,122,895	11,428,176	136,168	6,569,712	344,839	754,716	408,753	42,585
1984	32,589,716	8,805,210	14,144,996	256,305	7,312,315	408,183	944,433	559,411	158,863
1985	36,030,781	9,489,944	16,453,188	260,281	7,960,790	413,500	1,081,274	606,310	178,994

1. The table includes other reporting entities from 1981 forward.
2. Street Light Excise Tax is recorded on financial statements as part of charges for services.

Table 4

City of Riverside

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Total Tax Levies	Total Collections Current Levies	Percent of Levies Collected	Prior Years Levies Collected	Total Tax Collections	Total Collections as Percent of Current Levies
1976	\$ 3,974,909	\$ 3,744,190	94.2%	\$ 199,600	\$ 3,943,790	99.2%
1977	4,363,320	4,243,979	97.3	331,565	4,575,544	104.9
1978	4,799,461	4,730,198	98.6	95,931	4,826,129	100.6
1979	3,030,721	2,964,246	97.8	74,087	3,038,333	100.3
1980	4,365,235	4,181,144	95.8	127,394	4,308,538	98.7
1981	6,303,981	6,070,173	96.3	101,406	6,171,579	97.9
1982	7,616,290	7,327,796	96.1	309,050	7,636,846	100.3
1983	8,014,428	7,889,400	98.4	233,495	8,122,895	101.4
1984	8,822,567	8,557,249	97.0	247,961	8,805,210	102.9
1985	9,596,631	9,238,169	96.3	251,775	9,489,944	98.9

1. Current tax collections shown for each fiscal year from 1976 through 1977 do not include final June 30 settlement received from the County after close of fiscal year.
2. Current tax collection shown from fiscal year 1978 forward includes final June 30 settlement received from the County after close of fiscal year.
3. The table includes the City of Riverside Redevelopment Agency from 1981 forward.

Table 5

City of Riverside

ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Secured Roll	Unsecured Roll	Total	Exemption Veteran, Church, etc.	Total Tax Rate Purposes	Exemptions Homeowners and Business Inventory	Net Total Assessed Valuation
1976	\$ 402,030,621	\$ 36,878,217	\$ 438,908,838	\$ -22,417,207	\$ 416,491,631	\$ -64,729,738	\$ 351,761,893
1977	436,496,161	39,384,671	475,880,832	-22,463,430	453,417,402	-67,282,903	386,134,499
1978	534,595,383	42,331,230	576,926,613	-34,536,404	542,390,209	-70,897,030	471,493,179
1979	607,878,776	49,731,951	657,610,727	-43,151,676	614,459,051	-75,425,958	539,033,093
1980	714,536,191	67,646,782	782,182,973	-56,882,834	725,300,139	-80,437,557	644,762,582
1981	784,931,631	35,677,845	820,609,476	-57,712,659	762,896,817	-55,847,588	707,049,229
1982 (1)	3,438,831,783	169,372,492	3,608,204,275	-320,861,450	3,287,342,825	-221,733,536	3,065,609,289
1983 (1)	3,748,372,668	202,711,703	3,951,084,371	-368,723,989	3,582,360,382	-219,790,338	3,362,570,044
1984 (1)	3,990,351,907	214,323,304	4,204,675,211	-418,160,747	3,786,514,464	-218,582,789	3,567,931,675
1985 (1)	4,282,481,837	244,286,380	4,526,768,217	-459,165,195	4,067,603,022	-218,672,128	3,848,930,894

- The assessed valuation data beginning in 1981-82 has been reported by the County of Riverside on a "full cash value" basis rather than 25 percent of the full value as previously reported.

Table 6

City of Riverside

PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	Basic County, City, School Levy	City	School Districts	County of Riverside	Other	Total
1976	\$ -	\$ 1.130	\$ 6.387	\$ 2.6330	\$.8560	\$ 11.0060
1977	-	1.130	6.384	2.9230	.8220	11.2590
1978	-	1.010	6.077	2.5440	.8160	10.4470
1979	4.00	.130	.450	.0300	.3320	4.9420
1980	4.00	.100	.359	.0200	.3410	4.8200
1981	4.00	.080	.358	.0020	.2700	4.7100
1982 (7)	1.00	.022	.07814	.00082	.07011	1.17107
1983 (7)	1.00	.015	.06479	.00041	.0694	1.1496
1984 (7)	1.00	.010	.05676	.00043	.11151	1.1787
1985 (7)	1.00	.008	.03704	.0003	.08839	1.13373

- Represents one of 52 tax districts within the City of Riverside.
- Secured property taxes are due in two installments: November 1 and February 1. They become delinquent December 10 and April 10, respectively.
- Unsecured property taxes are due August 31 and become delinquent September 1.
- Delinquent penalty is 10%.
- If taxes become delinquent, they are deeded to the state and may be sold by the county tax collector for taxes due plus 1½ per month redemption fee after the third month of being delinquent.
- All property taxes are collected by the County of Riverside with 1/4 of 1% of the assessment going to the County for collection fee.
- The assessed valuation is a "full cash value" rather than the previous 25 percent of the full cash value, the rate has been changed.

Table 7

City of Riverside

COMPUTATION OF DIRECT AND OVERLAPPING
GENERAL OBLIGATION DEBT
As of June 30, 1985

	Percentage Applicable to City of Riverside*	City of Riverside Share of Debt
Direct Debt:		
City of Riverside	100.0%	<u>\$ 1,460,000</u>
Overlapping Debt:		
School Districts:		
Riverside Unified	86.30	6,839,275
Riverside Community College	55.62	556,231
Alvord Unified	100.00	2,985,000
Moreno Valley Unified	1.08	12,270
Jurupa Unified	.003	21
Other Districts:		
Flood Zone No. 1	70.45	15,199,587
La Sierra Community Services	99.15	59,490
Metropolitan Water District	1.00	8,884,247
Western Municipal Water District	11.56 - 64.06	123,194
Edgemont	2.92	5,049
Home Gardens	9.06	6,343
Total Overlapping Debt		<u>34,670,707</u>
TOTAL DIRECT AND OVERLAPPING DEBT		<u>\$ 36,130,707</u>

*Determined by ratio of assessed valuation of property subject to debt service taxation in overlapping agency to valuation of property subject to taxation in the City of Riverside.

Table 8

City of Riverside

COMPUTATION OF LEGAL DEBT MARGIN
FOR CITY GENERAL OBLIGATION BONDS
As of June 30, 1985

Assessed Valuation, June 30, 1985		<u>\$4,067,603,022</u>
Debt Limit: 15% of Assessed Valuation		<u>\$ 610,140,453</u>
Amount of debt applicable to debt limit:		
Total bonded debt	\$227,986,000	
Less assets in debt service funds	\$ 457,934	
Other deductions allowed by law:		
Revenue Bonds	160,930,000	
Redevelopment Agency tax allocation bonds	15,170,000	
Lease revenue bonds	33,856,000	
Certificates of Participation	15,100,000	
Special assessment bonds	<u>1,470,000</u>	<u>226,983,934</u>
Total general obligation debt applicable to debt limit		<u>1,002,066</u>
Total Debt Margin, June 30, 1985		<u>\$ 609,138,387</u>
Debt limit set by City Charter at 15% of assessed valuation for general obligation bonds.		

Table 9

City of Riverside

RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Fiscal Year	Population	Assessed Value	Gross Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt per Capita
1976	154,500	\$ 416,491,631	\$ 5,435,000	\$ 97,358	\$ 5,337,642	.013	\$ 34.55
1977	154,500	453,417,402	4,905,000	114,162	4,790,838	.011	31.01
1978	156,309	542,390,209	4,810,000	133,473	4,676,527	.009	30.77
1979	162,800	614,459,041	4,240,000	512,723	3,727,277	.006	22.90
1980 Federal Census	165,087	715,300,139	3,665,000	495,439	3,169,561	.005	19.20
1981	170,876	762,896,817	3,035,000	334,482	2,700,518	.004	15.80
1982	171,964	3,287,342,825	2,420,000	338,362	2,081,638	.0006	12.11
1983	175,793	3,582,360,382	2,005,000	396,669	1,608,331	.0004	9.15
1984	179,709	3,786,514,464	1,740,000	451,074	1,288,926	.0003	7.17
1985	183,419	4,067,603,022	1,460,000	457,934	1,002,066	.0002	5.46

1. Population figures supplied by the State of California, Finance Department except 1980.
2. From 1982 the assessed value is at "full cash value" rather than 25% as previously stated.

Table 10

City of Riverside

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION BONDED DEBT TO GENERAL EXPENDITURES
LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures	Ratio of Debt Services to General Expenditures (Percent)
1976	\$ 510,000	\$ 192,283	\$ 702,283	\$ 29,870,820	2.4 %
1977	530,000	201,382	731,382	33,551,745	2.2
1978	545,000	182,882	727,882	40,090,091	1.8
1979	570,000	196,868	766,868	41,217,758	1.9
1980	575,000	165,143	740,143	46,753,609	1.6
1981	630,000	144,142	744,142	60,867,912	1.2
1982	615,000	121,218	736,218	62,553,619	1.2
1983	415,000	98,811	513,811	65,604,871	.08
1984	265,000	86,080	351,080	79,247,067	.04
1985	280,000	75,482	355,482	95,268,653	.04

(1) Table includes reporting entities from 1983 forward.

Table 11

City of Riverside

SCHEDULE OF REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS

Fiscal Year	Gross Revenue	Expenses	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
<u>Electric</u>							
1976	\$ 33,701,055	\$ 28,249,146	\$ 5,451,909	\$ 450,000	\$ 570,985	\$ 1,020,985	5.3
1977	36,514,878	31,519,915	4,994,963	450,000	536,300	986,300	5.1
1978	43,926,478	35,592,986	8,333,492	580,000	596,940	1,176,940	5.8
1979	47,907,159	40,411,621	7,495,538	1,250,000	568,940	1,818,940	4.1
1980	57,519,511	49,729,396	7,790,115	1,300,000	512,433	1,812,433	4.3
1981	71,694,625	61,083,454	10,611,171	900,000	453,955	1,353,955	7.6
1982	84,575,605	67,718,813	16,856,792	570,000	843,039	1,413,039	11.9
1983	92,126,398	72,172,629	19,953,869	570,000	791,753	1,361,753	14.7
1984	93,125,595	75,968,389	17,157,206	450,000	1,019,680	1,469,680	11.7
1985	110,764,841	91,140,646	19,624,195	980,000	11,608,632	12,588,632	1.6
<u>Water</u>							
1976	\$ 7,302,466	\$ 3,325,859	\$ 3,796,607	\$ 585,000	\$ 1,346,050	\$ 1,931,050	2.1
1977	7,621,286	3,579,938	4,041,348	615,000	1,408,083	2,023,083	2.0
1978	9,267,674	4,172,385	5,095,289	715,000	1,591,482	2,306,482	2.2
1979	10,198,723	4,504,733	5,693,990	901,000	1,928,772	2,829,772	2.0
1980	11,977,707	5,260,589	6,717,118	935,000	1,876,822	2,811,822	2.4
1981	12,752,078	6,372,171	6,379,907	940,000	1,820,671	2,760,671	2.3
1982	12,477,550	7,064,644	5,412,906	1,005,000	1,764,911	2,769,911	2.0
1983	12,458,118	7,433,686	5,024,432	1,035,000	1,705,577	2,740,577	1.8
1984	14,324,744	7,776,319	6,548,425	1,105,000	1,652,887	2,757,887	2.4
1985	15,493,477	9,291,849	6,201,628	1,140,000	1,578,166	2,718,166	2.3
<u>Sewer</u>							
1976	\$ 1,768,768	\$ 1,227,713	\$ 541,055	\$ 60,000	\$ 72,446	\$ 132,446	4.1
1977	2,473,860	1,310,977	1,162,883	60,000	69,070	129,070	9.0
1978	2,759,272	1,496,235	1,263,037	60,000	65,620	125,620	10.1
1979	2,933,859	1,521,231	1,412,628	65,000	118,926	183,926	7.7
1980	3,434,130	1,683,587	1,750,543	120,000	226,609	346,609	5.1
1981	6,911,388	2,238,158	4,673,230	150,000	215,874	365,874	12.8
1982	7,274,141	2,946,913	4,327,228	165,000	205,786	370,786	11.7
1983	9,007,052	3,369,409	5,637,643	175,000	692,795	867,795	6.5
1984	6,908,467	3,815,937	3,092,530	235,000	1,150,290	1,385,290	2.2
1985	7,616,591	4,654,938	2,961,653	265,000	1,104,542	1,369,542	2.2

Parking District No. 1 Revenue Bonds

Investments held by the Security Pacific National Bank, acting as trustee, provide sufficient funds to guarantee payment of the remaining Parking District No. 1 bonds and interest coupons as they mature. Expenses exclude contributions to general fund, depreciation and bond interest and sales expense.

Table 12

City of Riverside

SUMMARY OF DEBT SERVICE REQUIREMENTS AND LONG-TERM LEASE OBLIGATIONS TO MATURITY (1)

Fiscal Year	General Obligation Bonds	Revenue Bonds	Airport Terminal	City Hall	Exhibit Hall	Parking Garage	1983 Certificates of Participation	Riverside Municipal Improvement Corporation	Total
1986	\$ 246,493	\$ 16,919,792	\$ 36,500	\$ 1,008,600	\$ 925,000	\$ 285,700	\$ 663,913	\$ 1,870,570	\$ 21,956,568
1987	243,507	16,619,274	36,500	1,008,600	925,000	285,700	669,225	2,695,170	22,482,976
1988	240,090	16,456,738	36,500	1,008,600	925,000	285,700	327,600	3,000,545	22,280,773
1989	241,457	16,378,433	36,500	1,008,600	925,000	285,700	-	2,898,945	21,774,635
1990	237,265	16,328,335	36,500	1,008,600	925,000	285,700	-	2,719,225	21,540,625
1991	237,640	16,219,295	36,500	1,008,600	925,000	285,700	-	2,088,700	20,801,435
1992	177,555	16,186,822	36,500	1,008,600	925,000	285,700	-	1,279,075	19,899,252
1993	85,180	16,096,121	-	1,008,600	925,000	285,700	-	917,675	19,318,276
1994	42,100	16,057,326	-	1,008,600	925,000	285,700	-	895,340	19,214,066
1995	-	15,983,070	-	1,008,600	925,000	285,700	-	803,640	19,006,010
1996	-	15,953,492	-	1,008,600	925,000	285,700	-	448,540	18,621,332
1997	-	15,830,117	-	1,008,600	925,000	285,700	-	-	18,049,417
1998	-	15,579,881	-	1,008,600	925,000	285,700	-	-	17,799,181
1999	-	15,544,364	-	1,008,600	925,000	285,700	-	-	17,763,664
2000	-	15,244,411	-	1,008,600	925,000	285,700	-	-	17,463,711
2001	-	15,102,116	-	1,008,600	925,000	285,700	-	-	17,321,416
2002	-	14,930,777	-	1,008,600	925,000	285,700	-	-	17,150,077
2003	-	13,213,555	-	1,008,600	925,000	285,700	-	-	15,432,855
2004	-	13,158,230	-	-	925,000	285,700	-	-	14,368,930
2005	-	12,614,268	-	-	-	-	-	-	12,614,268
2006	-	12,281,879	-	-	-	-	-	-	12,281,879
2007	-	12,098,430	-	-	-	-	-	-	12,098,430
2008	-	11,807,618	-	-	-	-	-	-	11,807,618
2009	-	11,297,350	-	-	-	-	-	-	11,297,350
2010	-	11,249,225	-	-	-	-	-	-	11,249,225
2011	-	11,183,187	-	-	-	-	-	-	11,183,187
2012	-	11,094,912	-	-	-	-	-	-	11,094,912
2013	-	11,027,650	-	-	-	-	-	-	11,027,650
2014	-	10,948,438	-	-	-	-	-	-	10,948,438
	<u>\$ 1,751,287</u>	<u>\$413,405,106</u>	<u>\$ 255,500</u>	<u>\$ 18,154,800</u>	<u>\$ 17,575,000</u>	<u>\$ 5,428,300</u>	<u>\$ 1,660,738</u>	<u>\$ 19,617,425</u>	<u>\$477,848,156</u>

(1) Excludes contracts payable, notes payable, liability for compensated absences, Redevelopment Agency tax allocation bond payable, and special assessment bonds payable.

Table 13

City of Riverside

SPECIAL ASSESSMENT COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Current Assessments Due	Current Assessments Collected	Ratio of Collections to Amount Due	Total Outstanding Current and Delinquent Assessments
1976	\$ 41,545	\$ 16,117	38.7	\$ 25,428
1977	27,703	27,651	99.8	25,480
1978	25,316	25,316	100.0	24,139
1979	50,313	50,313	100.0	18,400
1980	15,574	15,574	100.0	15,608
1981	24,134	24,134	100.0	13,015
1982	74,139	74,139	100.0	10,171
1983	42,585	42,585	100.0	7,629
1984	158,863	158,863	100.0	-0-
1985	178,994	178,994	100.0	-0-

Table 14

City of Riverside

SALARIES AND SURETY BONDS OF PRINCIPAL OFFICERS
For Fiscal Year Ended June 30, 1985

Name	Title	Annual Salary	Amount of Surety Bond
Douglas G. Welford	City Manager	\$ 75,096	\$ 50,000
Fred Kray	Public Utilities Director	72,769	50,000
John Woodhead	City Attorney	71,436	50,000
Robert C. Wales	Assistant City Manager	71,388	50,000
Lawrence Paulsen	Assistant City Manager	68,831	50,000
L. L. Richardson	Chief of Police	66,204	50,000
Harold E. Brewer	Finance Director	61,716	200,000
Merle G. Gardner	Planning Director	59,172	50,000
Richard J. Bosted	Fire Chief	56,749	50,000
Linda Wood	Library Director	56,220	50,000
Dee Bachman	Park and Recreation Director	52,308	50,000
Murray Bywater	Airport Director	42,540	50,000
Alice Hare	City Clerk	41,448	50,000
William Dougall	Historical Resources Director	39,420	50,000

Based on salary rate of June 30, 1985.

Table 15

City of Riverside

PROPERTY MARKET AND ASSESSED VALUES
LAST TEN FISCAL YEARS

Fiscal Year	Market Value	Assessed Value
1976	\$1,665,966,524	\$ 416,491,631
1977	1,813,669,608	453,417,402
1978	2,169,560,836	542,390,209
1979	2,457,836,204	614,459,051
1980	2,861,200,556	715,300,139
1981	3,051,587,268	762,896,817
1982	3,287,342,825	3,287,342,825
1983	3,582,360,382	3,582,360,382
1984	3,786,514,464	3,786,514,464
1985	4,067,603,022	4,067,603,022

1. The assessed valuation is full cash value rather than 25% of cash value for 1982 through 1985.

Table 16

City of Riverside

PRINCIPAL TAX PAYERS (1) (2)

Southern California Edison	(1)	\$ 4,035,461
Daon Corporation	(1)	2,977,646
Pacific Bell	(1)	2,308,875
Southern California Gas Co.	(1)	1,336,239
Woodhaven Developers, Inc.	(1)	938,699
Bank of America National Trust and Savings	(1)	625,509
Rohr Industries, Inc.	(2)	513,000
Hutton Executives	(2)	449,537
Alumax Mill Products, Inc.	(2)	236,776
Hughes Riverside Ltd.	(2)	214,146
Bourns-Wendover	(2)	214,110
E. R. Carpenter Co., Inc.	(2)	187,413
Press Enterprise Co.	(2)	170,521
Lily Tulip, Inc.	(2)	129,731

Source: County of Riverside Tax Collector (The County of Riverside assesses and collects all property taxes for the City).

- (1) Only a portion is in the City of Riverside.
- (2) Located within the City of Riverside.

Table 17

City of Riverside

SCHEDULE OF INSURANCE IN FORCE
June 30, 1985

Type of Insurance	Type of Coverage	Co-Insurance	Amount of Coverage	Self-Insured Deductible	Expiration Date
Property:					
All property and contents	Fire/ECE and VMM, EQDA, Rental Income	Airport Lease Company, Civic Center Authority and Parking Authority	\$ 89,800,000	\$ 5,000	7/1/85
Special Coverage:					
Automotive vehicles	Fire/Theft and Comprehensive		5,000,000	100,000	7/1/85
Helicopters	All Risk		60,000 (3) 360,000 (2)	500-3,000 500-18,000	1/7/86
Liability:					
Airport	General liability		50,000,000	350	1/7/86
Helicopters	General liability		50,000,000	-	1/7/86
General City	General liability		50,000,000	1,000,000	1/8/86
Boiler and Machinery:					
City Hall & Raincross Square	General liability		1,000,000	250	7/1/85
All Other Locations	General liability		500,000	250	7/1/85
Employee Benefits:					
Air Travel	AD and D		100,000	-	Continuous
Dental	Dental		Full	-	Continuous
Group Health:					
Kaiser	Hospital/medical		Full	-	Continuous
Aetna	Hospital/medical		Unlimited	-	Continuous
Health Net	Hospital/Medical		Full	-	Continuous
Inland Health Plan	Hospital/Medical		Full	-	Continuous
Life:					
All employees	Life, AD and D		4,000 - 10,000	-	Continuous
Management employees	Life, AD and D		30,000 - 107,000	-	Continuous
Workers compensation	Industrial injury		20,000,000	250,000	1/8/86
Crime and Dishonesty, employees	Dishonesty, disappearance and destruction		1,000,000	1,000	1/8/86
Official bonds	Mayor and Members of City Council, each Controller/Treasurer		3,000 200,000	- -	Upon election 5/1/86

1. Claim adjustment services for the self-insured portion of the general liability and property damage insurance is provided by contract with Crawford and Company, insurance adjusters. The estimated reserves required as of June 30, 1985 for claims incurred but not paid amounted to \$2,628,707 Total Expense Reserve (Open and Closed) from 1/10/75 - 6/30/85. The City has a reserve of \$774,444 at June 30, 1985.
2. Claim adjustment services for the self-insured portion of the workers compensation insurance is provided by contract with R. L. Kautz and Company. The estimated reserve requirements as of June 30, 1985 for claims incurred but not paid amounted to \$2,307,789. The City has a reserve of \$3,206,926 at June 30, 1985.
3. Claim adjustment services for unemployment insurance compensation is provided by contract to R.E. Harrington, Inc. The estimated reserve requirement as of June 30, 1985 for claims incurred but not paid amounted to \$13,046. The City has a reserve of \$468,895 at June 30, 1985.
4. Public Official Bond is required by Section 611 of the City Charter, the amount specified by Ordinance No. 4401.

Table 18

City of Riverside

MISCELLANEOUS STATISTICAL DATA

Geographic Location - Southern California approximately 50 miles east of Los Angeles and 90 miles north of San Diego, contiguous to desert and mountain regions.

Altitude - 851 feet at City Hall, 3900 Main Street. Residential areas vary from 800 to 1200 feet.

Area and Population:	Area Square Miles	Population
Year		
1985	73.72	183,419
1980	71.95	165,087
1970	71.52	140,089
1960	43.59	83,714
1950	39.20	46,399
1940	39.20	34,696
1930	39.20	30,645
1920	39.20	15,212
1910	39.20	15,212
1900		7,973
1890		4,683
1883		2,000 estimate

1980 population per square mile = 2,294

Average Rainfall - 8.51 inches

Climate, Minimum and Maximum:	
Spring	40-100°
Summer	46-104°
Fall	31-101°
Winter	28-81°

Date of Incorporation - 1883

Form of Government - Council/Manager

City Charter Adopted - 1952

Number of Budgeted Position (shown in full time decimal equivalents):

General government departments	239.45
Police Department	364.70
Fire Department	184.50
Public Works Department	301.63
Library Department	152.53
Park and Recreation Department	206.77
Historical Resources Department	12.00
Public Utilities Department	301.00
Airport Department	6.00
	<u>1,768.58</u>

Taxable Retail Sales:

1985	\$1,422,046,000
1980	994,267,000
1970	307,378,000
1960	137,326,000
1950	N/A

Miles of Streets - 710

Miles of Sewers - 996

Miles of Street Lights - 700.0

Traffic Signals - 177

Municipal Services and Facilities (budgeted positions shown in full time decimal equivalents):

Police	Budgeted positions	364.70
	Stations	1
	Helicopters	3
Fire	Budgeted positions	184.50
	Stations	10
	Active apparatus	18
	Reserve apparatus	3
	Training facilities	1
Library	Budgeted positions	152.53
	Library branches - inside city	5
	- outside city	21
	Bookmobiles	2
Museum	Budgeted positions	12.0
	Fixed exhibits	65
	Special exhibits	9
	Reference library volumes	2,300
Parks and Recreation	Budgeted positions	206.77
	Total park acreage	853.9
	Community centers	14
	Playgrounds	19
	Public swimming pools	7
	Softball and baseball diamonds	27

Auditoriums and Exhibit Hall	Municipal auditorium seating capacity	1,814
	Exhibit Hall Meeting and showrooms (300 to 20,800 square feet each)	7
	Assembly capacity	40 - 3,000
Municipal Airport	Budgeted positions	6
	Passengers, annually	1,763
	Flights, annually	157,264
	Length of main runway	5,400 ft.
Municipal Utilities	Budgeted positions - Electric	186
	- Water	116
	Number of accounts - Electric	72,109
	- Water	52,026
	Miles of overhead distribution system	650.0
	Miles of underground system	300.0
	Annual consumption - estimated	1,140,026,136 kwh
		21,999,389 cu. ft.
	Number of fire hydrants	5,195
	Source of supply:	
	Electric - Southern California Edison and Nevada Power Companies	
	Water - City-owned sources, supplemented by Metropolitan Water District, if necessary.	

Education - Riverside is included in the Riverside Unified School District and the Alvord Unified School District which also serves the County area southwest of the City.

Riverside Unified School District:	
Senior High Schools	5
Enrollment	7,516
Middle Schools (7-8)	5
Enrollment	3,655
Elementary Schools (Kindergarten-6)	23
Enrollment	13,471
Alvord School District:	
Senior High Schools	3
Enrollment	2,958
Intermediate Schools (7-8)	3
Enrollment	1,495
Elementary Schools (Kindergarten-6)	8
Enrollment	6,085
Riverside Community College District:	
Riverside City College	
Enrollment (Day)	7,028
Enrollment (Extended)	6,384

State of California	
University of California, Riverside	
Enrollment	5,152
School for the Deaf	
Enrollment	339
United States	
Sherman Institute (Government School for Indians)	
Enrollment	621
Other Schools	
California Baptist College	
Enrollment	597
Loma Linda University, La Sierra Campus	
Enrollment	2,215
Private or Parochial Schools (Kindergarten-12)	32

Table 19
 City of Riverside
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS

FISCAL YEAR	POPULATION (1)	PER CAPITA INCOME (2)	MEDIAN AGE (3)	EDUCATION LEVEL IN YEARS OF FORMAL SCHOOLING (4)	SCHOOL ENROLLMENT(5)	UNEMPLOYMENT RATE (6)
1976	154,500	\$ 6,879	26.8	12.8	56,046	9.6
1977	154,500	7,782	26.9	12.9	57,514	8.3
1978	156,309	8,255	27.0	12.9	55,555	6.9
1979	162,800	8,912	27.5	13.0	57,377	6.6
1980	165,087	10,496	27.9	13.0	55,765	7.6
1981	170,876	11,434	28.4	13.1	57,772	8.5
1982	171,964	11,704	28.9	13.1	57,199	12.1
1983	175,793	11,972	29.3	13.2	56,566	11.6
1984	179,709	12,248	29.7	13.2	56,480	9.1
1985	183,419	12,529	30.1	13.3	57,516	8.0

Sources:

- (1) State Department of Finance
- (2) Extrapolated from 1982-1984 Figures, Riverside Chambers of Commerce
- (3) Extrapolated from 1980 Federal Census
- (4) Extrapolated from 1970 and 1980 Federal Census
- (5) Individual School Administrative Offices
- (6) Economic Development Department

Table 20
City of Riverside

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

FISCAL YEAR	COMMERCIAL CONSTRUCTION (1)		RESIDENTIAL CONSTRUCTION		BANK (2) DEPOSITS (IN MILLIONS)	PROPERTY VALUE (IN MILLIONS) (3)*		
	NUMBER OF UNITS	VALUE (IN THOUSANDS)	NUMBER OF UNITS	VALUE (IN THOUSANDS)		COMMERCIAL	RESIDENTIAL	NONTAXABLE
1976	894	\$ 13,247	1,608	\$ 54,488	\$ 386	\$ N/A	\$ N/A	\$ N/A
1977	1,690	20,215	3,161	115,839	413	N/A	N/A	N/A
1978	1,431	44,844	4,079	153,579	474	N/A	N/A	N/A
1979	1,644	43,320	311	16,971	513	882	1,770	N/A
1980	1,146	55,545	752	31,486	520	1,041	1,971	N/A
1981	1,048	48,801	522	41,738	528	1,159	2,138	N/A
1982	853	54,832	273	26,468	581	1,190	2,337	N/A
1983	747	59,969	692	46,758	639	1,403	2,413	N/A
1984	402	36,239	1,828	119,983	703	1,403	2,413	N/A
1985	1,185	100,843	2,113	190,484	773	1,747	2,762	N/A

Sources:

- (1) City Planning Department
- (2) Riverside Chamber of Commerce
- (3) County Land Use Statistical Recap Report

* Estimated Actual Value



CENTRAL PRINTING
CITY OF RIVERSIDE