

Southern California Edison Company

P. O. BOX 800
2244 WALNUT GROVE AVENUE
ROSEMEAD, CALIFORNIA 91770

April 29, 1993

Ira Dinitz, NRR
Mail Stop 12E4
U. S. Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, D. C. 20555

Re: Internal Cash Flow for San Onofre Units 1, 2, & 3
(Dockets 50-206, 50-361, 50-362) and Palo Verde Units 1, 2 & 3
(Dockets 50-528, 50-529, and 50-530)

Gentlemen:

The enclosed Cash Flow Statement for the year ending December 31, 1992 is submitted in accordance with 10 CFR Part 140.21(e) for Southern California Edison Company, as agent for the owners of San Onofre Nuclear Generating Units 1, 2, and 3 and for Southern California Edison Company's 15.8% share of Palo Verde Nuclear Generating Units 1, 2 and 3.

The Annual Report to the Securities and Exchange Commission (Form 10-K) for the year ending December 31, 1992 is also enclosed for your information.

If there are any questions regarding the material, please contact me at (818) 302-1595.

Sincerely,

J. E. Button
John E. Button, ARM
Sr. Risk Mgmt. Analyst

JEB090:cs
Enclosures

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cc: J. B. Martin, Regional Administrator, NRC Region V
S. W. Brown, NRC Project Manager, San Onofre Unit 1
M. B. Fields, NRC Project Manager, San Onofre Units 2 and 3
C. W. Caldwell, NRC Senior Resident Inspector, San Onofre Units 1, 2 & 3
R. F. Dudley, Section Chief, Non-Power, Decommissioning and
Environmental Project, Directorate of Reactor Projects - 3, 4 & 5
C. M. Tramell, NRC Project Manager, Palo Verde 1, 2 and 3
Joe Rakowski, San Diego Gas & Electric Co.
Tom Vance, City of Anaheim
Chuck Harris, City of Riverside
Fred Lindy, Arizona Public Service Co.

SOUTHERN CALIFORNIA EDISON COMPANY

1993 Internal Cash Flow Projection
(Dollars in Thousands)

	1992 Actual	1993 Projected
Net Income After Taxes	\$672,909	*
Dividends Paid	654,580	*
Retained Earnings	\$18,329	*
Adjustments:		
Depreciation & Decommissioning	796,653	914,307
Net Deferred Taxes & ITC	108,034	38,203
Allowance for Funds Used During Construction	(36,768)	(30,357)
Total Adjustments	\$867,919	\$922,153
Internal Cash Flow	\$886,248	*
Average Quarterly Cash Flow	\$221,562	*

Percentage Ownership in All Nuclear Units:

San Onofre Nuclear Generating Station Unit 1		
Southern California Edison Company		80.00%
San Diego Gas & Electric Company		20.00%

San Onofre Nuclear Generating Station
Units 2 & 3

Southern California Edison Company	75.05%
San Diego Gas & Electric Company	20.00%
City of Anaheim	3.16%
City of Riverside	1.79%

Palo Verde Nuclear Generating Station
Units 1-3

15.80%

Maximum Total Contingent Liability:

San Onofre Nuclear Generating Station Unit 1	\$10,000
San Onofre Nuclear Generating Station Unit 2	10,000
San Onofre Nuclear Generating Station Unit 3	10,000
Palo Verde Nuclear Generating Station Unit 1	1,580
Palo Verde Nuclear Generating Station Unit 2	1,580
Palo Verde Nuclear Generating Station Unit 3	1,580

\$34,740

* Company policy prohibits disclosure of financial data which will enable unauthorized persons to forecast earnings or dividends, unless assured confidentiality. The Net Estimated Cash Flow for 1993 is expected to be comparable to the Actual Cash Flow for 1992.