



CAMECO RESOURCES
Corporate Office
2020 Carey Avenue
Suite 600
Cheyenne, WY
82001 USA

June 24, 2013

Drew Persinko
Decommissioning and Uranium Recovery Licensing Directorate
Division of Waste Management and Environmental Protection
Office of Federal and State Materials and Environmental Management Programs
Mailstop T8 F5, U.S. Nuclear Regulatory Commission
11545 Rockville Pike
Two White Flint North,
Rockville, MD 20852-2738

Tel: (307) 316-7600
Fax: (307) 635-9949
www.cameco.com

RE: Cameco Resources Letter of Intent (LOI)
Docket No. 40-8964
License No. SUA-1548

Dear Mr. Persinko:

Power Resources, Inc. d/b/a Cameco Resources (CR) is submitting this Letter of Intent (LOI) to inform the NRC of CR's anticipated license actions and amendments for the fiscal years 2014-2015.

- 1) An amendment for an expansion area (Brown Ranch Tract I) of our North Butte operations to be submitted late 2013 early 2014.
- 2) An amendment for expansion area of a standalone satellite, Ruby Ranch, early to mid-2014
- 3) An amendment for expansion area of a standalone satellite, Shirley Basin, late 2015
- 4) Notice to commence construction at Reynolds Ranch by late 2013.

Depending on market conditions or business strategy these plans could change. We will be in contact with NRC and update intents as necessary. If you have any questions, please call Josh Leftwich at (307) 316-7588 to discuss further.

Regards,

A handwritten signature in black ink, appearing to read 'Paul Goranson', written over a white background.

Paul Goranson
President
CAMECO RESOURCES

Cc: Document Control