

From: Norman, Yolande
Sent: Thursday, May 02, 2013 12:35 PM
To: larry1.bush@ge.com
Cc: 'Blickwedel, Roy (GE, Corporate)'; Augustus, Reginald; Chang, Lydia; Norman, Yolande
Subject: FW: Church Rock Surety Update
Attachments: Church Rock Surety Update letter 2013.pdf

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Hi Larry,

The NRC has completed its review of the updated financial surety amount for the UNC Church Rock Mill, Source Material License SUA-1475. Outlined below are the NRC findings of United Nuclear Corporation's (UNC) request.

By letter dated March 21, 2013 (ML13085A197), UNC proposes to increase its surety from \$3,171,612 to \$3,234,410 to "take into account the 1.98% increase in the consumer price index for all urban consumers from March 2012 through February 2013." Based on data provided by the U.S. Bureau of Labor Statistics, the Consumer Price Index for All Urban Consumers (CPI-U) was 229.392 as of March 2012, and 232.166 as of February 2013. Based on these figures, CPI-U increased 1.21% from March 2012 to February 2013, which is below the 1.98% increase that UNC proposes. It appears that the calculation used by the licensee to adjust the cost estimate for inflation may be incorrect. This is similar to last year when UNC proposed an increase to its surety amount that used an inflation calculation higher than the actual rate for the time period calculated. The NRC staff finds the surety update acceptable for review. Please advise as to when you anticipate sending a copy of the bond to the NRC, which is pending the reissued certificate rider.

If UNC intend on lowering the bond amount to reflect the correct CPI-U value of 1.21%, please notify me as soon as possible.

Given that the financial instrument will contain personal identifiable information which is considered sensitive by the NRC, please do not forward any electronic copies. You may mail or courier the instrument to the NRC.

If you have any questions, please feel free to contact me.

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From: Young, Dorina (GE Aviation, Non-GE, US) [<mailto:dorina.young@ge.com>]
Sent: Friday, March 22, 2013 3:26 PM
To: Blickwedel, Roy (GE, Corporate); Norman, Yolande
Subject: Church Rock Surety Update

Hi Roy and Yolande,

I am sending you a copy of the letter that was sent to Mr. Andrew Persinko with the NRC. If you need anything else please let me know.

Thank you,

Dorie