

May 15, 2013

**\*\*\* FOR THE RECORD\*\*\***

## **Facts on Story on Stock Ownership by Commissioner Ostendorff**

A recent Huffington Post article discussed Commissioner William Ostendorff's previous ownership of Honeywell stock. Here are relevant facts: Commissioner Ostendorff acquired 300 shares of Honeywell stock on May 22, 2009, for \$9,831. This was prior to his being nominated by President Obama for a seat on the Nuclear Regulatory Commission and almost a year before he joined the Commission in April 2010. This stock was included on his personal financial disclosure form as part of the Senate confirmation process and on his annual financial disclosure statements (2010, 2011, 2012), which are reviewed by the NRC Office of General Counsel. The NRC has a comprehensive list of prohibited securities that covered employees cannot own. Honeywell is not one of them. Commissioner Ostendorff sold those 300 shares of Honeywell on July 26, 2012 for \$17,331 and filed the required STOCK Act notification (SF 278-T, Periodic Transaction Report) on August 6, 2012. He no longer holds any Honeywell stock. During his term, the only Honeywell issue that has come before the Commission has been an appeal of the Atomic Safety and Licensing Board (ASLB) decision on the treatment of decommissioning financial assurance requirements. This issue was presented to the Commission as a voting matter on September 7, 2012, and Commissioner Ostendorff voted to affirm the ASLB decision on October 5, 2012, months after he had divested himself of the stock.

In response to this issue, the General Counsel has [informed](#) Commissioner Ostendorff that he is in compliance with all ethics laws and regulations.