



UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
2100 RENAISSANCE BOULEVARD, SUITE 100
KING OF PRUSSIA, PENNSYLVANIA 19406-2713

May 7, 2013

Docket No. 03029266
Control No. 577734

License No. 06-27843-02

Erich R. Salomon
Manager/RSO EH&S
Bristol-Myers Squibb PRI
5 Research Parkway
Wallingford, CT 06492

SUBJECT: BRISTOL-MYERS SQUIBB PRI, REVIEW OF FINANCIAL ASSURANCE
SUBMITTAL, CONTROL NO. 577734

Dear Mr. Salomon:

We have reviewed the Stand-by Trust Agreement (STA) and Side Letter signed September 14, 2012, and your letter dated March 20, 2013, informing the NRC of your intent to obtain alternative financial assurance within 120 days. We have no further questions on these documents at this time.

Please note that if you change your financial assurance instrument from a self-guarantee to another instrument, a complete resubmittal of the STA is not required. You may submit an amendment to the STA citing which paragraphs are being changed and what the changes in the paragraphs will be. Schedule A in the STA does not have a date inserted when the NRC last adjusted and approved the amount of your financial assurance instrument. You use the certification amount in 10 CFR 30.35 based on your possession limits which was last adjusted on October 3, 2003. Lastly, your financial institution, JP Morgan Chase Bank, N.A., has been submitting monthly reports to the NRC about an escrow account. The escrow account is currently unfunded. The NRC no longer recognizes escrow accounts as financial assurance instruments. If the account was opened to provide financial assurance for the above NRC license, this letter serves as written permission to close the account.

The following documents currently provide your financial assurance:

Certification of Financial Assurance dated August 11, 2011 [ML112280067],
Self-Guarantee Agreement dated September 12, 2005 [ML052640399],
Chief Financial Officer Letter including Financial Tests dated March 29, 2012
[ML12095A345],
The Auditor's Special Report entitled, "Independent Auditor's Account on Applying
Agreed-Upon Procedures" dated March 29, 2012 [ML12095A345],
Bristol-Myer Squibb Co. 10-K Annual Report pursuant to Sections 13 and 15(d) filed on
February 17, 2012 [ML121160341].

The NRC's Safety Culture Policy Statement became effective in June 2011. While a policy statement and not a regulation, it sets forth the agency's *expectations* for individuals and organizations to establish and maintain a positive safety culture. You can access the policy statement and supporting material that may benefit your organization on NRC's safety culture Web site at <http://www.nrc.gov/about-nrc/regulatory/enforcement/safety-culture.html>. We strongly encourage you to review this material and adapt it to your particular needs in order to develop and maintain a positive safety culture as you engage in NRC-regulated activities.

Your cooperation with us is appreciated.

Sincerely,

Original signed by Steve Courtemanche

Steven Courtemanche
Health Physicist
Commercial and R&D Branch
Division of Nuclear Materials Safety

cc:

J. Richard Pooler, Assistant General Counsel
State of Connecticut

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SUNSI Review Complete: SCourtemanche

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