Dalzell-Bishop, Jennifer

From:	Mollan, Pam [mollanp@karmanos.org]
Sent:	Monday, December 17, 2012 10:13 AM
То:	Dalzell-Bishop, Jennifer
Subject:	Karmanos Financial Assurance process
Attachments:	20121217113747.pdf

Jennifer – As discussed last week, attached is the letter to the NRC indicating our plans to move our escrow to a trust fund and the timing thereof. I will also try and fax as you suggested.

Please let me know if you have any questions.

Pam Mollan Controller Karmanos Cancer Institute/Karmanos Cancer Center 4100 John R. Detroit, MI 48201

248-304-2920 office

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December 13, 2012

Ms. Jennifer Bishop Nuclear Regulatory Commission 2443 Warrenville Rd., Suite 210 Lisle, IL 60532-4352

Re: Karmanos Cancer Center, License No. 21-04127-06 4100 John R Detroit, MI 48201

Dear Ms. Bishop:

In accordance with the provisions of 10 CFR related to financial assurance, we will be eliminating our current escrow account and replacing that with a trust fund. We are currently working with our financial institution, Comerica Bank, to open the trust account which requires obtaining approval of the Trust Agreement by bank's legal department and funding the trust with the \$113,000 from our escrow.

The bank's legal department currently has a backlog, however, we are hopeful to have the required documents completed and to the NRC before January 31, 2013. Once the Trust Agreement has been accepted by the NRC, we will need to provide written approval by the NRC to our escrow agent to terminate the current escrow account.

Please contact Pam Mollan, Controller, if there are any other issues or questions that need to be addressed. She can be reached at 248-304-2920.

Regards,

- Ausdila mana

Michael F. Grisdéla Executive Vice President & CFO

c: Bladen McClenand, Comerica Pamela Mollan, Controller Joe Rakowski, Safety Officer

> 4100 John R Detroit, Michigan 48201 1-800-KARMANOS (1-800-527-6266) info@karmanos.org | www.karmanos.org

