



10 CFR 140.21

November 29, 2012  
NRC-12-0084

U. S. Nuclear Regulatory Commission  
Attention: Document Control Desk  
Washington D C 20555-0001

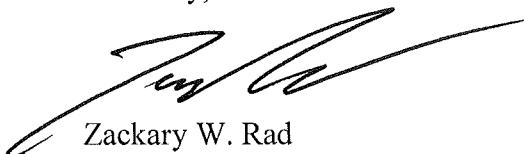
Reference: Fermi 2  
NRC Docket No. 50-341  
NRC Operating License No. NPF-43

Subject: Price-Anderson Act Guarantee of Payment of Deferred Premiums

Enclosed please find Consolidated Statements of Cash Flows as of December 31, 2011 (audited) and September 30, 2012 (unaudited). These statements have been prepared in accordance with Generally Accepted Accounting Principals (GAAP) and the Secondary Financial Protection section of the amended Price-Anderson Act.

Should you have any questions or require additional information, please contact me at (734) 586-5076.

Sincerely,



Zackary W. Rad  
Manager - Nuclear Licensing

Enclosures

cc: NRC Project Manager  
NRC Resident Office  
Reactor Projects Chief, Branch 4, Region III  
Regional Administrator, Region III  
Supervisor, Electric Operators,  
Michigan Public Service Commission  
Ira P. Dinitz

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DTE Energy Company  
Consolidated Statements of Cash Flows

	Year Ended December 31		
	2011	2010	2009
	(In millions)		
Operating Activities			
Net income	\$ 720	\$ 639	\$ 535
Adjustments to reconcile net income to net cash from operating activities:			
Depreciation, depletion and amortization	995	1,027	1,020
Deferred income taxes	220	457	205
Asset (gains) and losses, reserves and impairments, net	(21)	(5)	(10)
Changes in assets and liabilities, exclusive of changes shown separately (Note 22)	94	(293)	69
Net cash from operating activities	2,008	1,825	1,819
Investing Activities			
Plant and equipment expenditures — utility	(1,382)	(1,011)	(960)
Plant and equipment expenditures — non-utility	(102)	(88)	(75)
Proceeds from sale of assets	18	56	83
Restricted cash for debt redemption, principally Securitization	(5)	(32)	2
Proceeds from sale of nuclear decommissioning trust fund assets	80	377	295
Investment in nuclear decommissioning trust funds	(97)	(410)	(315)
Consolidation of VIEs	—	19	—
Investment in Millennium Pipeline Project	(3)	(49)	(15)
Other	(69)	(88)	(79)
Net cash used for investing activities	(1,560)	(1,226)	(1,064)
Financing Activities			
Issuance of long-term debt	1,179	614	427
Redemption of long-term debt	(1,455)	(663)	(486)
Short-term borrowings, net	269	(177)	(417)
Issuance of common stock	—	36	35
Repurchase of common stock	(18)	—	—
Dividends on common stock	(389)	(360)	(348)
Other	(31)	(36)	—
Net cash used for financing activities	(445)	(586)	(789)
Net Increase (Decrease) in Cash and Cash Equivalents	3	13	(34)
Cash and Cash Equivalents at Beginning of Period	65	52	86
Cash and Cash Equivalents at End of Period	\$ 68	\$ 65	\$ 52

See Notes to Consolidated Financial Statements

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**DTE ENERGY COMPANY**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)**

	Nine Months Ended	
	September 30	
	2012	2011
	(In millions)	
<b>Operating Activities</b>		
Net income	\$ 535	\$ 563
Adjustments to reconcile net income to net cash from operating activities:		
Depreciation, depletion and amortization	747	752
Deferred income taxes	96	123
Asset (gains) and losses, reserves and impairments, net	(7)	—
Changes in assets and liabilities, exclusive of changes shown separately (Note 14)	358	48
Net cash from operating activities	1,729	1,486
<b>Investing Activities</b>		
Plant and equipment expenditures — utility	(1,008)	(968)
Plant and equipment expenditures — non-utility	(214)	(61)
Proceeds from sale of assets	20	13
Restricted cash for debt redemption, principally Securitization	55	47
Proceeds from sale of nuclear decommissioning trust fund assets	48	69
Investment in nuclear decommissioning trust funds	(61)	(97)
Other	(24)	(55)
Net cash used for investing activities	(1,184)	(1,052)
<b>Financing Activities</b>		
Issuance of long-term debt	495	908
Redemption of long-term debt	(447)	(1,161)
Short-term borrowings, net	(321)	126
Issuance of common stock	29	—
Repurchase of common stock	—	(18)
Dividends on common stock	(300)	(289)
Other	(10)	(19)
Net cash used for financing activities	(554)	(453)
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(9)</b>	<b>(19)</b>
Cash and Cash Equivalents at Beginning of Period	68	65
Cash and Cash Equivalents at End of Period	\$ 59	\$ 46

See Notes to Consolidated Financial Statements (Unaudited)