

**U.S. NUCLEAR REGULATORY COMMISSION****Date:** October 24, 2012**TELEPHONE CONVERSATION RECORD****Mail Control  
or Report No(s).**

577477

**License No(s).**

06-31045-01

**Docket No(s).**

03036931

**Name of Licensee:**

Schulz Electric Company

**Name of Participant(s):**David C. Leondi, Vice President TD Bank  
Steven R. Courtemanche, Health Physicist NRC RI**Telephone No.**

856-685-5107, 610-337-5075

**Subject:**

Clarification of Validity of Trust Fund Agreement

(NOTE: This will be used as the  
Documents Title in ADAMS)

10/24/12 (09:45) I left a message on Mr. Leondi's voice-mail for him to get back in touch with me about the Trust Fund for Schulz Electric Company. (10:40) Mr. Leondi returned my call. I explained that I was looking for clarification as to why the Model Letter of Acknowledgment was not used and that the seal of TD Bank was not used on the financial instrument. Mr. Leondi stated that he was not presented with the Model Letter of Acknowledgment and did not remember to put the corporate seal on the Trust Fund Agreement. I inquired as to whether the lack of a corporate seal on the Trust Fund Agreement affected the validity of the Trust. Mr. Leondi stated that TD Bank would honor the Trust Fund Agreement even without the corporate seal since the seal is just "pro forma." I thanked Mr. Leondi for the information.

**Action Required: None****Document Availability:**☒**Publicly Available**☐**Non-Publicly Available**☒**Non-Sensitive**☐**Sensitive – Privacy Act/ PII**☐**Immediate Release**☐**Non-Sensitive Copyright**☐**Sensitive – Internal****Normal Release Date: 11/1/2012**☐**Sensitive- Proprietary**☐**Sensitive – Security-Related****Delayed Release Date:****SUNSI Review Completed By:**

Steven R. Courtemanche

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