



Hugh B. Marriott
Chairman & CEO

July 14, 2012

Office of the Secretary
Rulemakings and Adjudications Staff
U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001
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**DOCKETED
USNRC**

June 16, 2012 (8:30 a.m.)

**OFFICE OF THE SECRETARY
RULEMAKINGS AND
ADJUDICATIONS STAFF**

**Re: Economic Impact of Indian Point Units 2 and 3 License Renewal Application
NRC Docket Nos. 50-247-LR and 50-286-LR
ASLBP No. 07-858-03-LR-BD01**

Dear Secretary:

My name is Hugh Marriott and the purpose for this letter is to express support for the license renewal of Indian Point Units 2 and 3 in Buchanan, New York. It is my understanding that the Nuclear Regulatory Commission is considering numerous issues in connection with the license renewal application, and I would like to highlight the plants' significant contribution to the regional economy and its very positive effect on local land values.

According to the U.S. Energy Information Agency, New York pays the second highest electricity prices in the nation and businesses and industries need to know that they are going to have access to affordable and reliable power at stable electric rates.

The *New York Independent System Operator*, among other independent studies, report that Indian Point provides 30 percent of New York City's power and 11 percent of the power generated in New York State. Indian Point is also responsible for 11,000 jobs, besides those at the plant in the Lower Hudson Valley, and in addition to ensuring grid reliability, lowers and stabilizes electricity prices.

Charles River Associates has determined that shutting down Indian Point would lead to a 5-10 percent increase in wholesale electricity prices and an even higher increase in toxic emissions. The economics are simple. As energy prices go up, productivity goes down. Not only do people lose their jobs, but in this case, we also degrade air quality.

Indian Point's significant positive economic impact –almost \$900 million in annual economic activity for the region, according to one study--and its important contribution to grid reliability are factors that help maintain land values in the communities near the plant.

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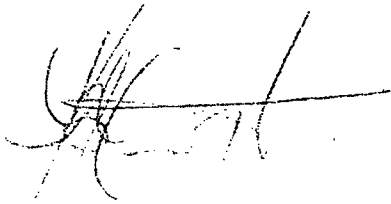
DS-03

Hugh B. Marriott
Chairman & CEO

Those values would surely decrease if the facility were closed. I therefore urge you to renew the license for Indian Point.

Thank you for your time and considering my comments on this issue.

In Service,

A handwritten signature in black ink, appearing to read 'H. Marriott', with a horizontal line drawn through the middle of the signature.

Hugh B. Marriott

cc: Administrative Judge Lawrence G. McDade
c/o Anne Siarnacki, Law Clerk
Atomic Safety and Licensing Board Panel
Mail Stop T-3F23
U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001
Fax to: (301) 415-5599 (verification (301) 415-7550)
Email to: anne.siarnacki@nrc.gov

Docket, Hearing

From: Hugh Marriott [hugh.marriott@inservicefm.com]
Sent: Sunday, July 15, 2012 11:19 PM
To: Docket, Hearing
Subject: Economic Impact of Indian Point Units 2 and 3 License Renewal Application
Attachments: Indian Point Letter.pdf

Please find attached a letter regarding my position on the economic impact of Indian Point Units 2 and 3 License Renewal.

Sincerely,

Hugh B. Marriott
Chief Executive Officer
InService Enterprise, LLC
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