

**U.S. NUCLEAR REGULATORY COMMISSION****Date:** August 21, 2012**TELEPHONE CONVERSATION RECORD****Mail Control  
or Report No(s).**

577742

**License No(s).**

STB-1530

**Docket No(s).**

04008974

**Name of Licensee:**

Budney Overhaul &amp; Repair, LTD

**Name of Participant(s):**Michael Carrier, Esq., Attorney  
Steven R. Courtemanche, Health Physicist NRC RI**Telephone No.**

860-827-6461, 610-337-5075

**Subject:**

Financial Instrument

(NOTE: This will be used as the  
Documents Title in ADAMS)

8/20/2012 (10:00) Mr. Carrier called to discuss other acceptable methods to use as a financial assurance instrument. The licensee decided against the surety bond because the banks were asking that it be completely funded and would request an annual fee as well. The licensee's financial commitment is not large enough for a bank to accept the trusteeship for a trust fund. The licensee does not meet the tests for either guarantee. The only options deemed viable were the insurance policy and the Letter of Credit. Mr. Carrier stated that he would keep me informed as towards the licensee's progress in obtaining financial assurance.

**Action Required: None****Document Availability:****Publicly Available****Non-Publicly Available****Non-Sensitive****Sensitive – Privacy Act/ PII****Immediate Release****Non-Sensitive Copyright****Sensitive – Internal****Normal Release Date: 08/29/2012****Sensitive- Proprietary****Sensitive – Security-Related****Delayed Release Date:****SUNSI Review Completed By:**Steven R. Courtemanche/ RA /