

U.S. NUCLEAR REGULATORY COMMISSION

Date: August 7, 2012

TELEPHONE CONVERSATION RECORDMail Control
or Report No(s).

577742

License No(s).

STB-1530

Docket No(s).

04008974

Name of Licensee:

Budney Overhaul & Repair, LTD

Name of Participant(s):Kevin Budney, President/Radiation Safety Officer
Steven R. Courtemanche, Health Physicist NRC RI**Telephone No.**

860-828-0585, 610-337-5075

Subject:

Information on Surety Bonds

(NOTE: This will be used as the
Documents Title in ADAMS)

8/7/2012 (09:00) Mr. Budney called in and asked about information on surety bonds. I guided him to the online version of NUREG-1757, Volume 3 where it provided information on surety bonds and contained a Model Surety Bond. Mr. Budney indicated their financial institution recommended that the licensee use a Surety Bond instead of a Trust Fund but needed information on whether the NRC required a specific format for the Bond.

Action Required: None**Document Availability:**

Publicly Available

Non-Publicly Available

Non-Sensitive

Sensitive – Privacy Act/ PII

Immediate Release

Non-Sensitive Copyright

Sensitive – Internal

Normal Release Date: 08/15/2012

Sensitive- Proprietary

Sensitive – Security-Related

Delayed Release Date:

SUNSI Review Completed By:

Steven R. Courtemanche

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