

U.S. NUCLEAR REGULATORY COMMISSION**Date:** July 30, 2012**TELEPHONE CONVERSATION RECORD****Mail Control
or Report No(s).**

577477

License No(s).

06-31045-01

Docket No(s).

03036931

Name of Licensee:

Schulz Electric Company

Name of Participant(s):Ramona Long, Authorized User
Steven R. Courtemanche, Health Physicist NRC RI**Telephone No.**

203-562-5811, 610-337-5075

Subject:

Questions regarding Financial Assurance Rule

**(NOTE: This will be used as the
Documents Title in ADAMS)**

7/27/2012 (08:00) Ms, Long left a voice-mail for Kathy Modes, NRC RI informing her that the licensee would be using a trust fund as a financial instrument and that she had questions. Ms. Modes referred the handling of the questions to me. (10:20) I spoke with Ms. Long and confirmed that the intent of the licensee is to establish a trust fund and place the funds from the escrow account in the fund. Ms. Long wanted to know where she could find guidance on the wording for the Trust Fund and information on the procedure for the transfer. I guided her through the NRC website so that she could download NUREG-1757, Volume 3 and to the particular pages on the Trust Fund. The procedure would be to maintain the Escrow Account until the NRC accepts the Trust Fund. There would be wording in the Acceptance Letter allowing the licensee and the bank to terminate the Escrow Account and put the funds into the Trust. I informed Ms. Long that if she had any further questions, she could get back in touch with me.

Action Required: None**Document Availability:****Publicly Available****Non-Publicly Available****Non-Sensitive****Sensitive – Privacy Act/ PII****Immediate Release****Non-Sensitive Copyright****Sensitive – Internal****Normal Release Date: 08/07/2012****Sensitive- Proprietary****Sensitive – Security-Related****Delayed Release Date:****SUNSI Review Completed By:**

Steven R. Coutemanche

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