

U.S. NUCLEAR REGULATORY COMMISSION**Date:** July 25, 2012**TELEPHONE CONVERSATION RECORD****Mail Control
or Report No(s).**

577742

License No(s).

STB-1530

Docket No(s).

04008974

Name of Licensee:

Budney Overhaul & Repair, LTD

Name of Participant(s):Michael Carrier, Esq., Attorney
Steven R. Courtemanche, Health Physicist NRC RI**Telephone No.**

860-225-9463, 610-337-5075

Subject:

Licensee Questions Concerning RAI from NRC

**(NOTE: This will be used as the
Documents Title in ADAMS)**

7/24/2012 (16:00) Mr. Carrier left a voice-mail message concerning the NRC's RAI regarding the licensee's financial assurance instrument, an escrow account. He stated that he was the holder of the escrow account and he understood, after reading the Federal Register Notice, the instrument would need to be changed. The licensee would be opting for a surety bond but he was unsure what the amount should be for. The escrow account is for \$21,000 and the FRN seems to indicate that \$1,125,000 would be required. The licensee does not have much thoriated material on-hand and he would like some guidance.

7/25/2012 (07:40) I left a message on Mr. Carrier's voice-mail for him to return my call. The hours of the office are 09:00 – 17:00. (10:25) Mr. Carrier returned my call. I explained to Mr. Carrier how the licensee used a Decommissioning Funding Plan to determine that the licensee only needed \$21,000 to support decommissioning. Since the Plan was last submitted to the NRC for review in 2008, the licensee would need to do a reevaluation to determine if more funding is required. Once the amount is determined, a surety bond could be sent to the NRC for review along with any associated documents. Written permission to disburse the escrow account would be provided by the NRC once the new financial instrument is put in place. I informed Mr. Carrier if there were any additional questions, he could get back in touch with me.

Action Required: None**Document Availability:****Publicly Available****Non-Publicly Available****Non-Sensitive****Non-Sensitive Copyright****Sensitive- Proprietary****Sensitive – Privacy Act/ PII****Sensitive – Internal****Sensitive – Security-Related****Immediate Release****Normal Release Date: 08/02/2012****Delayed Release Date:****SUNSI Review Completed By:**

Steven R. Courtemanche

/ RA /