



UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
2100 RENAISSANCE BOULEVARD, SUITE 100
KING OF PRUSSIA, PENNSYLVANIA 19406-2713

July 12, 2012

Docket No. 04008974
Control No. 577742

License No. STB-1530

Kevin M. Budney
President/Radiation Safety Officer
Budney Overhaul & Repair, LTD
131 New Park Drive
P.O. Box 8158
Berlin, CT 06037-8158

SUBJECT: BUDNEY OVERHAUL & REPAIR, LTD, REQUEST FOR ADDITIONAL
INFORMATION CONCERNING FINANCIAL ASSURANCE INSTRUMENT,
CONTROL NO. 577742

Dear Mr. Budney:

This is in reference to your current financial assurance instrument, an escrow account. The NRC published the new financial assurance rules in the Federal Register Notice date June 17, 2011 [(Volume 76, No. 117, pages 35512 – 35573) ADAMS Accession No. ML121350224]. The NRC is revising 10 CFR 40.36 which applies to your Nuclear Regulatory Commission License No. STB-1530. The rule will be effective December 17, 2012, and will no longer allow escrow accounts. Please review the Federal Register Notice and provide the NRC with a new financial assurance instrument. Respond before September 1, 2012. We must review, resolve any discrepancies, and approve your new financial assurance instrument before December 17, 2012.

Current NRC regulations and guidance are included on the NRC's website at www.nrc.gov; select **Nuclear Materials; Med, Ind, & Academic Uses**; then **Licensee Toolkits, see our toolkit index page**. You may also obtain these documents by contacting the Government Printing Office (GPO) toll-free at 1-866-512-1800. The GPO is open from 8:00 a.m. to 5:30 p.m. EST, Monday through Friday (except Federal holidays).

Please reply to my attention at the Region I Office and refer to Mail Control No. 577742. If you have any technical questions regarding this deficiency letter, please call me at (610) 337-5075.

Please note that the Region I Division of Nuclear Materials Safety has moved effective May 9, 2012. Our new address is:

USNRC – Region I
2100 Renaissance Boulevard, Suite 100
King of Prussia, PA 19406-2713

K. Budney

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Your cooperation with us is appreciated.

Sincerely,

Original signed by Steve Courtemanche

Steven Courtemanche
Health Physicist
Commercial and R&D Branch
Division of Nuclear Materials Safety

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SUNSI Review Complete: SCourtemanche

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NAME	SCourtemanche/SC					
DATE	07/12/2012					

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