

July 12, 2012

MEMORANDUM TO: Jessie F. Quichocho, Chief
Research and Test Reactors Licensing Branch
Division of Policy and Rulemaking
Office of Nuclear Reactor Regulation

FROM: Christopher M. Regan, Chief **/RA/**
Financial Analysis and International Projects Branch
Division of Inspection and Regional Support
Office of Nuclear Reactor Regulation

SUBJECT: APPROVAL OF GENERAL ELECTRIC COMPANY 2012
PARENT COMPANY GUARANTEE OF FUNDS FOR
DECOMMISSIONING (TAC NO. ME8431)

The Nuclear Regulatory Commission (NRC) Staff has reviewed the General Electric Company (GE) parent company guarantee of funds for decommissioning, dated March 14, 2012, under Agencywide Documents Access and Management System (Accession No. ML12097A504), for the Wilmington Fuel Manufacturing Facility, the GE Reuter Stokes Facility, the Vallecitos Nuclear Center, and the Morris Operation.

The NRC staff finds that GE has submitted the required information in accordance with Title 10 of the *Code of Federal Regulations* (10 CFR) Part 70.25(f)(2) and Part 30, Appendix A, Section II.C.1. Based on the NRC staff's review, the guarantor meets or exceeds the financial test criteria in Financial Test II and agrees to comply with all the requirements as specified in Appendix A to 10 CFR Part 30. As a result, (GE) has demonstrated continued qualification to use a parent company guarantee as financial assurance for decommissioning costs for the afore-mentioned licenses.

If you have any questions regarding this review, please see the NRR/DIRS/IFIB contact below.

Docket Nos. 50-18, 50-73,
50-70, 50-183,
70-754, 70-1113,
70-2872, 72-01

License Nos. R-33, DPR-1,
TR-1, DR-10,
SNM-960, SNM-1097,
SNM-1826, SNM-2500

CONTACT: James E. Gaslevic, NRR/DIRS
301-415-2776

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