



NRC FORM 591M PART 2 (10-2011) 10 CFR 2.201		U.S. NUCLEAR REGULATORY COMMISSION	
SAFETY INSPECTION REPORT AND COMPLIANCE INSPECTION			
1. LICENSEE/LOCATION INSPECTED;  Pennonl Associates, Inc. 3602 Horizon Drive, Suite 160 King of Prussia, PA 19406  REPORT NUMBER(S)                      2012-001		2. NRC/REGIONAL OFFICE  U.S. Nuclear Regulatory Commission Region I, 2100 Renaissance Blvd, Suite 100 King of Prussia, Pennsylvania 19406-2713	
3. DOCKET NUMBER(S)  030-17570	4. LICENSE NUMBER(S)  37-17637-02	5. DATE(S) OF INSPECTION  June 14, & June 20, 2012	
<p>(Continued)</p> <p>2. NRC License 37-17637-02, Condition 16, requires, in part, that the licensee conduct a physical inventory every six months to account for all sources and/or devices received and possessed under the license, and those records of inventories shall be maintained for 5 years.</p> <p>Contrary to the above, between January 2007 and January 2012, Pennoni Associates, Inc. did not conduct a physical inventory every six months. Specifically, Pennoni Associates, Inc. conducted physical inventories every twelve months for the years 2007, 2008, 2009, 2010, and 2011. The licensee stated that this violation was due to an oversight on their part. The licensee had already taken corrective actions by completing a physical inventory in January of 2012, and by implementing an automated reminder system to notify the RSO to perform inventories every six months.</p>			