

EXPORT LICENSE

NRC FORM 250
(10-07)

UNITED STATES OF AMERICA
Nuclear Regulatory Commission
Washington, D.C. 20555

NRC LICENSE NO.: XSOU8798
Amendment No. 03
Page 1 of 2
NRC DOCKET NO.: 11005445
LICENSE EXPIRES December 31, 2017

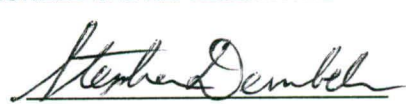
Pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974 and the regulations of the Nuclear Regulatory Commission issued pursuant thereto, and in reliance on statements and representations heretofore made by the licensee, a license is hereby issued to the licensee authorizing the export of the materials and/or production or utilization facilities listed below, subject to the terms and conditions herein.

<p align="center">LICENSEE</p> <p>RSB Logistic Services Inc. 2425 South 4th Street Paducah, KY 42003</p> <p>Attn: Mark Muench</p>	<p align="center">ULTIMATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES)</p> <p>Cameco Corporation Eldorado Road Highway 17 West Blind River, Ontario Canada</p> <p>(For conversion of U₃O₈ to UF₆, UO₂ or UO₃, and return to the U.S. for future processing)</p>
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<p align="center">INTERMEDIATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES)</p> <p align="center">NONE</p>	<p align="center">OTHER U.S. PARTY(IES) TO EXPORT</p> <p align="center">See Page 2</p> <p>(Suppliers)</p>
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<p>APPLICANT'S REFERENCE NO.: RSB-2012-04</p>	<p>ULTIMATE DESTINATION: Canada</p>
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QUANTITY	DESCRIPTION OF MATERIALS OR FACILITIES
	<p>The licensee is authorized to export a cumulative total of 12,000,000.0 kilograms natural uranium in the form of uranium ore concentrate (U₃O₈). The uranium authorized for export is to be returned to the United States. If it is to be transferred to another (non-U.S.) ultimate consignee not listed on this license, Canada must obtain U.S. prior approval before the material is re-transferred.</p> <p align="right">XSOU8798, Amendment No. 03, continued on Page 2</p>

<p>Neither this license nor any right under this license shall be assigned or otherwise transferred in violation of the provisions of the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974.</p> <p>This license is subject to the right of recapture or control by Section 108 of the Atomic Energy Act of 1954, as amended, and to all of the other provisions of said Acts, now or hereafter in effect and to all valid rules and regulations of the Nuclear Regulatory Commission.</p>	<p align="center">THIS LICENSE IS INVALID UNLESS SIGNED BELOW BY AUTHORIZED NRC REPRESENTATIVE</p> <p>SIGNATURE: </p> <p>NAME AND TITLE: Stephen Dembek, Acting Deputy Director Office of International Programs</p> <p>DATE OF ISSUANCE: May 30, 2012</p>
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DESCRIPTION OF MATERIALS OR FACILITIES: (Cont'd)

The license is amended to add the conversion of U_3O_8 into UO_2 or UO_3 , in addition to the conversion into UF_6 , as the Ultimate End Use of the export.

OTHER PARTY(IES) TO EXPORT: (Cont'd)

1. Power Resources Inc.
Cameco Corporation
Smithland Ranch
762 Ross Road
Douglas, WY 82637

(Supplier)
2. Crow Butte Resources Inc.
Cameco Corporation
86 Crow Butte Road
Crawford, NE 69339

(Supplier)
3. Uranium Resources Inc.
641 East FM 1118
Kingsville, TX 78363

(Supplier)
4. Denison Mines Corporation
6425 South Highway 191
White Mesa Mill
Blanding, UT 84511

(Supplier)
5. Uranium One USA, Inc.
Irigaray Plant
2751 Irigaray Road
Kaycee, WY 82639

(Supplier)

All other conditions remain the same.

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