

Generic Inputs

Analysis Year	2012	
Current Funding Date	01/01/12	
PAPUC-Allowed RROR for PECO Units	3.00%	
Funding Date	1	(1 = month-end, 2 = intra month)
Shutdown Assumption	1	(1 = actual date, 2 = BOY)
Cost Escalation/Fund Earnings	1	(1 = NRC RROR, 2 = variable)
License Term	1	(1 = current license, 2 = license renewal)

Minimum Formula Escalation Factors

Employment Cost Index, Total compensation, Private Industry, Index number - U.S. Bureau of Labor Statistics (www.bls.gov)

Northeast - CIU201000000210I **115.7** [3Q 2011 value](#)

Producer Price Index, Fuels and related products - U.S. Bureau of Labor Statistics (www.bls.gov)

Industrial Electric Power - WPU0543 **205.1** [November 2011 preliminary value](#)

Light Fuel Oils - WPU0573 **323.7** [November 2011 preliminary value](#)

LLW Burial/Disposition Cost Adjustment - NUREG-1307, Revision 14, November 2010

Percent Direct Disposal with Vendors **100%**

Escalation from NUREG-1307 value (mid-year) **3.50%**

Direct Disposal

BWR's (Generic Disposal Site) **24.356**

Direct Disposal with Vendors

BWR's (Generic Disposal Site) **12.540**

Combined LLRW Burial Disposal Costs

BWR's (Generic Disposal Site) **13.205**

Exelon NRC Minimum Calculations

1-Jan-2012

<u>Unit</u>	<u>Scenario Reported</u>	<u>Current Scenario</u>	<u>License Expiration</u>	<u>Formula-Amount NRC Minimum (million, \$)</u>	<u>Site Specific Amount NRC Minimum (million, \$)</u>	<u>Current Total Radiological Funding (million, \$)</u>	<u>Current Total Spent Fuel Funding (million, \$)</u>	<u>Radiological Funding at Shutdown (million, \$)</u>	<u>Required Radiological Funding at Shutdown (million, \$)</u>	<u>Value of Financial Guarantees (million, \$)</u>	<u>Radiological NRC Minimum Formula</u>
Limerick 1	NRC Formula	NRC Formula	26-Oct-24	660.4	601.5	256.5		489.4	604.1		(114.7)

<u>, \$)</u>	<u>SF Management</u>	<u>Percent Funded</u>	
	<u>Funding</u>	<u>Trust Fund</u>	<u>with Financial</u>
	<u>Excess/(Shortfall)</u>	<u>only</u>	<u>Guarantees</u>
<u>Today</u>	<u>(million, \$)</u>	<u>(% at shutdown)</u>	<u>(% at shutdown)</u>
189.6		81%	81%

Cost Escalation Study Basis Date: 7/1/2011

TLG Cost Escalation

Reference: 2011 Financial Escalation Analysis of the Decommissioning Costs for the Nuclear Stations of Exelon Generation, TLG Document E16-1429-002, Revision 6, August 2011

Unit	Study Year	TLG Doc. No.	Study Rev. No.	TLG Estimate Study Year Dollars	TLG Estimate 2011\$	Annual Average Escalation Rate	Additional Escalation from Escalation Study	Additional Adjustment Into 2011\$	Total Adjustment Factor Into 2011\$
Limerick 1	2008	E16-1555-009	1	652.32	695.66	1.022540	1.011207	1.0000	1.0821

Variable Cost Escalation/Fund Earnings

1	2	3	4	5	6	7	8	9	Escalation_Earnings
Year	Annual Cost Escalation	Annual Trust Fund Earnings	Annual Cost Escalation	Cumulative Cost Escalation	Annual Trust Fund Earnings %	Cumulative Trust Fund Earnings	Annual Trust Fund Earnings %	Cumulative Trust Fund Earnings	
2012	3.00%	5.00%	3.00%	3.00%	5.00%	5.00%	5.00%	5.00%	
2013	3.00%	5.00%	3.00%	6.09%	5.00%	10.25%	5.00%	10.25%	
2014	3.00%	5.00%	3.00%	9.27%	5.00%	15.76%	5.00%	15.76%	
2015	3.00%	5.00%	3.00%	12.55%	5.00%	21.55%	5.00%	21.55%	
2016	3.00%	5.00%	3.00%	15.93%	5.00%	27.63%	5.00%	27.63%	
2017	3.00%	5.00%	3.00%	19.41%	5.00%	34.01%	5.00%	34.01%	
2018	3.00%	5.00%	3.00%	22.99%	5.00%	40.71%	5.00%	40.71%	
2019	3.00%	5.00%	3.00%	26.68%	5.00%	47.75%	5.00%	47.75%	
2020	3.00%	5.00%	3.00%	30.48%	5.00%	55.13%	5.00%	55.13%	
2021	3.00%	5.00%	3.00%	34.39%	5.00%	62.89%	5.00%	62.89%	
2022	3.00%	5.00%	3.00%	38.42%	5.00%	71.03%	5.00%	71.03%	
2023	3.00%	5.00%	3.00%	42.58%	5.00%	79.59%	5.00%	79.59%	
2024	3.00%	5.00%	3.00%	46.88%	5.00%	88.59%	5.00%	88.59%	
2025	3.00%	5.00%	3.00%	51.28%	5.00%	97.99%	5.00%	97.99%	
2026	3.00%	5.00%	3.00%	55.80%	5.00%	107.89%	5.00%	107.89%	
2027	3.00%	5.00%	3.00%	60.47%	5.00%	118.29%	5.00%	118.29%	
2028	3.00%	5.00%	3.00%	65.28%	5.00%	129.20%	5.00%	129.20%	
2029	3.00%	5.00%	3.00%	70.24%	5.00%	140.66%	5.00%	140.66%	
2030	3.00%	5.00%	3.00%	75.36%	5.00%	152.70%	5.00%	152.70%	
2031	3.00%	5.00%	3.00%	80.61%	5.00%	165.33%	5.00%	165.33%	
2032	3.00%	5.00%	3.00%	86.03%	5.00%	178.60%	5.00%	178.60%	
2033	3.00%	5.00%	3.00%	91.61%	5.00%	192.53%	5.00%	192.53%	
2034	3.00%	5.00%	3.00%	97.36%	5.00%	207.15%	5.00%	207.15%	
2035	3.00%	5.00%	3.00%	103.28%	5.00%	222.51%	5.00%	222.51%	
2036	3.00%	5.00%	3.00%	109.36%	5.00%	238.64%	5.00%	238.64%	
2037	3.00%	5.00%	3.00%	115.60%	5.00%	255.57%	5.00%	255.57%	
2038	3.00%	5.00%	3.00%	122.13%	5.00%	273.35%	5.00%	273.35%	
2039	3.00%	5.00%	3.00%	128.97%	5.00%	292.01%	5.00%	292.01%	
2040	3.00%	5.00%	3.00%	136.09%	5.00%	311.61%	5.00%	311.61%	
2041	3.00%	5.00%	3.00%	142.73%	5.00%	332.19%	5.00%	332.19%	
2042	3.00%	5.00%	3.00%	150.01%	5.00%	353.80%	5.00%	353.80%	
2043	3.00%	5.00%	3.00%	157.91%	5.00%	376.49%	5.00%	376.49%	
2044	3.00%	5.00%	3.00%	165.23%	5.00%	400.32%	5.00%	400.32%	
2045	3.00%	5.00%	3.00%	173.19%	5.00%	425.33%	5.00%	425.33%	
2046	3.00%	5.00%	3.00%	181.39%	5.00%	451.60%	5.00%	451.60%	
2047	3.00%	5.00%	3.00%	189.83%	5.00%	479.18%	5.00%	479.18%	
2048	3.00%	5.00%	3.00%	198.52%	5.00%	508.14%	5.00%	508.14%	
2049	3.00%	5.00%	3.00%	207.49%	5.00%	538.55%	5.00%	538.55%	
2050	3.00%	5.00%	3.00%	216.70%	5.00%	570.48%	5.00%	570.48%	
2051	3.00%	5.00%	3.00%	226.20%	5.00%	604.00%	5.00%	604.00%	
2052	3.00%	5.00%	3.00%	235.99%	5.00%	639.20%	5.00%	639.20%	
2053	3.00%	5.00%	3.00%	246.07%	5.00%	676.16%	5.00%	676.16%	
2054	3.00%	5.00%	3.00%	256.45%	5.00%	714.97%	5.00%	714.97%	
2055	3.00%	5.00%	3.00%	267.15%	5.00%	755.72%	5.00%	755.72%	
2056	3.00%	5.00%	3.00%	278.16%	5.00%	798.50%	5.00%	798.50%	
2057	3.00%	5.00%	3.00%	289.50%	5.00%	843.43%	5.00%	843.43%	
2058	3.00%	5.00%	3.00%	301.19%	5.00%	890.60%	5.00%	890.60%	
2059	3.00%	5.00%	3.00%	313.23%	5.00%	940.13%	5.00%	940.13%	
2060	3.00%	5.00%	3.00%	325.62%	5.00%	992.13%	5.00%	992.13%	
2061	3.00%	5.00%	3.00%	338.39%	5.00%	1046.74%	5.00%	1046.74%	
2062	3.00%	5.00%	3.00%	351.54%	5.00%	1104.08%	5.00%	1104.08%	
2063	3.00%	5.00%	3.00%	365.09%	5.00%	1164.28%	5.00%	1164.28%	
2064	3.00%	5.00%	3.00%	379.04%	5.00%	1227.49%	5.00%	1227.49%	
2065	3.00%	5.00%	3.00%	393.41%	5.00%	1293.97%	5.00%	1293.97%	
2066	3.00%	5.00%	3.00%	408.21%	5.00%	1363.56%	5.00%	1363.56%	
2067	3.00%	5.00%	3.00%	423.49%	5.00%	1436.74%	5.00%	1436.74%	
2068	3.00%	5.00%	3.00%	439.17%	5.00%	1513.58%	5.00%	1513.58%	
2069	3.00%	5.00%	3.00%	455.34%	5.00%	1594.26%	5.00%	1594.26%	
2070	3.00%	5.00%	3.00%	472.00%	5.00%	1678.97%	5.00%	1678.97%	
2071	3.00%	5.00%	3.00%	489.16%	5.00%	1767.82%	5.00%	1767.82%	
2072	3.00%	5.00%	3.00%	506.84%	5.00%	1861.31%	5.00%	1861.31%	
2073	3.00%	5.00%	3.00%	525.04%	5.00%	1959.38%	5.00%	1959.38%	
2074	3.00%	5.00%	3.00%	543.79%	5.00%	2062.35%	5.00%	2062.35%	
2075	3.00%	5.00%	3.00%	563.11%	5.00%	2170.47%	5.00%	2170.47%	
2076	3.00%	5.00%	3.00%	583.00%	5.00%	2283.99%	5.00%	2283.99%	
2077	3.00%	5.00%	3.00%	603.49%	5.00%	2403.19%	5.00%	2403.19%	
2078	3.00%	5.00%	3.00%	624.59%	5.00%	2528.35%	5.00%	2528.35%	
2079	3.00%	5.00%	3.00%	646.33%	5.00%	2659.77%	5.00%	2659.77%	
2080	3.00%	5.00%	3.00%	668.72%	5.00%	2797.75%	5.00%	2797.75%	
2081	3.00%	5.00%	3.00%	691.78%	5.00%	2942.64%	5.00%	2942.64%	
2082	3.00%	5.00%	3.00%	715.54%	5.00%	3094.77%	5.00%	3094.77%	
2083	3.00%	5.00%	3.00%	740.00%	5.00%	3254.51%	5.00%	3254.51%	
2084	3.00%	5.00%	3.00%	765.20%	5.00%	3422.24%	5.00%	3422.24%	
2085	3.00%	5.00%	3.00%	791.16%	5.00%	3598.35%	5.00%	3598.35%	
2086	3.00%	5.00%	3.00%	817.89%	5.00%	3783.27%	5.00%	3783.27%	
2087	3.00%	5.00%	3.00%	845.43%	5.00%	3977.43%	5.00%	3977.43%	
2088	3.00%	5.00%	3.00%	873.79%	5.00%	4181.30%	5.00%	4181.30%	
2089	3.00%	5.00%	3.00%	903.01%	5.00%	4395.37%	5.00%	4395.37%	
2090	3.00%	5.00%	3.00%	933.10%	5.00%	4620.14%	5.00%	4620.14%	
2091	3.00%	5.00%	3.00%	964.09%	5.00%	4856.14%	5.00%	4856.14%	
2092	3.00%	5.00%	3.00%	996.01%	5.00%	5103.95%	5.00%	5103.95%	
2093	3.00%	5.00%	3.00%	1028.86%	5.00%	5364.15%	5.00%	5364.15%	
2094	3.00%	5.00%	3.00%	1062.76%	5.00%	5637.36%	5.00%	5637.36%	
2095	3.00%	5.00%	3.00%	1097.64%	5.00%	5924.22%	5.00%	5924.22%	
2096	3.00%	5.00%	3.00%	1133.57%	5.00%	6225.44%	5.00%	6225.44%	
2097	3.00%	5.00%	3.00%	1170.58%	5.00%	6541.71%	5.00%	6541.71%	
2098	3.00%	5.00%	3.00%	1208.70%	5.00%	6873.79%	5.00%	6873.79%	
2099	3.00%	5.00%	3.00%	1247.98%	5.00%	7222.48%	5.00%	7222.48%	
2100	3.00%	5.00%	3.00%	1288.39%	5.00%	7588.61%	5.00%	7588.61%	
2101	3.00%	5.00%	3.00%	1330.05%	5.00%	7973.04%	5.00%	7973.04%	
2102	3.00%	5.00%	3.00%	1372.95%	5.00%	8376.69%	5.00%	8376.69%	
average			3.00%		5.00%		5.00%		

**Exelon Nuclear
Confidential and Proprietary**

<u>Unit</u>	<u>Market Value Tax Qual</u>	<u>Market Value Non Tax Qual</u>	<u>Total</u>	<u>% Change in M.V. Tax Qualified</u>
Limerick 1	\$251,886,119.13	\$4,654,479.30	\$256,540,598.43	

Intra-Month Estimate				
<u>% Change in M.V.</u> <u>Non Tax Qualified</u>	<u>Market Value</u> <u>Tax Qual</u>	<u>Market Value</u> <u>Non Tax Qual</u>	<u>Total</u>	<u>Monthly</u> <u>Increase/(Decrease)</u>
	\$251,886,119.13	\$4,654,479.30	\$256,540,598.43	\$0.00

PECO Additio

Contributions

Year of
Deposit Limerick 1
26-Oct-24

Funding

2008	-
2009	-
2010	-
2011	-
2012	7,170
2013	8,041
2014	8,041
2015	8,041
2016	8,041
2017	8,041
2018	8,041
2019	8,041
2020	8,041
2021	8,041
2022	8,041
2023	8,041
2024	
2025	
2026	
2027	
2028	
2029	
2030	
2031	
2032	
2033	
2034	
2035	
Annual	-
Funding	95,621

Cost Estimate Date	1/1/2008	N
Current Trust Fund Value	\$ 256,541	F
Value of Future Contributions	\$ 115,444	T
Shutdown Date	10/26/2024	Value of Fut
Years to Shutdown	12.83	Earnings Credit
Trust Fund Value (shutdown)	\$ 489,409	Projected Trust Fund Amount at sh
Cost Escalation (through 2012)	6.21%	Decommissioning Perio
Real Rate of Return	3.00%	Total Projected Trust Fund
Total Cost Flag (1 - 4)	1	Di
Trust Fund Flag	1	Minimum Required Funding at Tern

Year	Radiological Decommissioning Cost 2008 dollars (thousands)	Spent Fuel Management Cost 2008 dollars (thousands)	Site Restoration Cost 2008 dollars (thousands)	Total Decommissioning Cost 2008 dollars (thousands)
2024	\$ 8,230	\$ 2,655	\$ -	\$ 8,230
2025	\$ 61,687	\$ 13,628	\$ -	\$ 61,687
2026	\$ 19,915	\$ 12,355	\$ -	\$ 19,915
2027	\$ 2,544	\$ 13,460	\$ -	\$ 2,544
2028	\$ 2,551	\$ 13,497	\$ -	\$ 2,551
2029	\$ 2,544	\$ 13,460	\$ -	\$ 2,544
2030	\$ 2,544	\$ 13,460	\$ -	\$ 2,544
2031	\$ 2,544	\$ 13,460	\$ -	\$ 2,544
2032	\$ 2,546	\$ 7,344	\$ -	\$ 2,546
2033	\$ 2,534	\$ 171	\$ -	\$ 2,534
2034	\$ 2,534	\$ 171	\$ -	\$ 2,534
2035	\$ 2,534	\$ 171	\$ -	\$ 2,534
2036	\$ 2,541	\$ 171	\$ -	\$ 2,541
2037	\$ 2,534	\$ 171	\$ -	\$ 2,534
2038	\$ 2,534	\$ 171	\$ -	\$ 2,534
2039	\$ 2,534	\$ 171	\$ -	\$ 2,534
2040	\$ 2,541	\$ 171	\$ -	\$ 2,541
2041	\$ 2,534	\$ 171	\$ -	\$ 2,534
2042	\$ 2,534	\$ 171	\$ -	\$ 2,534
2043	\$ 2,534	\$ 1,392	\$ -	\$ 2,534
2044	\$ 2,541	\$ 1,896	\$ -	\$ 2,541
2045	\$ 2,534	\$ 1,896	\$ -	\$ 2,534
2046	\$ 2,534	\$ 1,896	\$ -	\$ 2,534
2047	\$ 2,534	\$ 1,896	\$ -	\$ 2,534
2048	\$ 2,541	\$ 1,896	\$ -	\$ 2,541
2049	\$ 2,534	\$ 1,895	\$ -	\$ 2,534
2050	\$ 2,513	\$ -	\$ -	\$ 2,513
2051	\$ 2,513	\$ -	\$ -	\$ 2,513
2052	\$ 2,520	\$ -	\$ -	\$ 2,520
2053	\$ 2,513	\$ -	\$ -	\$ 2,513
2054	\$ 2,513	\$ -	\$ -	\$ 2,513
2055	\$ 2,513	\$ -	\$ -	\$ 2,513
2056	\$ 2,520	\$ -	\$ -	\$ 2,520

2057	\$	2,513	\$	-	\$	-	\$	2,513
2058	\$	2,513	\$	-	\$	-	\$	2,513
2059	\$	2,513	\$	-	\$	-	\$	2,513
2060	\$	2,520	\$	-	\$	-	\$	2,520
2061	\$	2,513	\$	-	\$	-	\$	2,513
2062	\$	2,513	\$	-	\$	-	\$	2,513
2063	\$	2,513	\$	-	\$	-	\$	2,513
2064	\$	2,520	\$	-	\$	-	\$	2,520
2065	\$	2,513	\$	-	\$	-	\$	2,513
2066	\$	2,513	\$	-	\$	-	\$	2,513
2067	\$	2,513	\$	-	\$	-	\$	2,513
2068	\$	2,520	\$	-	\$	-	\$	2,520
2069	\$	2,513	\$	-	\$	-	\$	2,513
2070	\$	2,513	\$	-	\$	-	\$	2,513
2071	\$	2,513	\$	-	\$	-	\$	2,513
2072	\$	2,520	\$	-	\$	-	\$	2,520
2073	\$	2,513	\$	-	\$	-	\$	2,513
2074	\$	2,513	\$	-	\$	-	\$	2,513
2075	\$	2,513	\$	-	\$	-	\$	2,513
2076	\$	2,520	\$	-	\$	-	\$	2,520
2077	\$	2,513	\$	-	\$	-	\$	2,513
2078	\$	4,201	\$	-	\$	23	\$	4,201
2079	\$	44,416	\$	-	\$	573	\$	44,416
2080	\$	102,012	\$	-	\$	694	\$	102,012
2081	\$	104,457	\$	1,014	\$	1,142	\$	104,457
2082	\$	66,054	\$	2,221	\$	1,855	\$	66,054
2083	\$	2,025	\$	-	\$	-	\$	2,025
2084	\$	24,313	\$	79	\$	4,515	\$	24,313
2085	\$	106	\$	440	\$	24,971	\$	106
2086	\$	95	\$	396	\$	22,508	\$	95
Total	\$	566,314	\$	121,940	\$	56,282	\$	566,314
Percent		76.06%		16.38%		7.56%		

RC Minimum Formula		
Required Minimum (1)	\$	660,390
Trust Fund Amount (2)	\$	256,541
Future Contributions (2a)	\$	115,444
through shutdown (3)	\$	117,424
Shutdown (4) = (2) + (3)	\$	489,409
Good Earnings Credit (5)	\$	56,251
Amount (6) = (4) + (5)	\$	545,660
Difference (7) = (6) - (1)	\$	(114,730)

Continuation of Operations \$ 220,419

	Total Decommissioning Cost 2012 dollars (thousands)	Total Decommissioning Cost YOE dollars (thousands)	BOY Trust Fund Value (thousands)	BOY Trust Fund Value Less Cost (thousands)	Trust Fund Earnings (thousands)
\$	8,741	\$ 8,741	\$ 489,409	\$ 480,668	\$ 14,420
\$	65,519	\$ 65,519	\$ 495,088	\$ 429,569	\$ 12,887
\$	21,152	\$ 21,152	\$ 442,456	\$ 421,304	\$ 12,639
\$	2,702	\$ 2,702	\$ 433,944	\$ 431,242	\$ 12,937
\$	2,709	\$ 2,709	\$ 444,179	\$ 441,470	\$ 13,244
\$	2,702	\$ 2,702	\$ 454,714	\$ 452,013	\$ 13,560
\$	2,702	\$ 2,702	\$ 465,573	\$ 462,872	\$ 13,886
\$	2,702	\$ 2,702	\$ 476,758	\$ 474,056	\$ 14,222
\$	2,704	\$ 2,704	\$ 488,278	\$ 485,574	\$ 14,567
\$	2,692	\$ 2,692	\$ 500,141	\$ 497,449	\$ 14,923
\$	2,692	\$ 2,692	\$ 512,373	\$ 509,681	\$ 15,290
\$	2,692	\$ 2,692	\$ 524,971	\$ 522,280	\$ 15,668
\$	2,699	\$ 2,699	\$ 537,948	\$ 535,249	\$ 16,057
\$	2,692	\$ 2,692	\$ 551,306	\$ 548,615	\$ 16,458
\$	2,692	\$ 2,692	\$ 565,073	\$ 562,382	\$ 16,871
\$	2,692	\$ 2,692	\$ 579,253	\$ 576,561	\$ 17,297
\$	2,699	\$ 2,699	\$ 593,858	\$ 591,159	\$ 17,735
\$	2,692	\$ 2,692	\$ 608,894	\$ 606,202	\$ 18,186
\$	2,692	\$ 2,692	\$ 624,388	\$ 621,697	\$ 18,651
\$	2,692	\$ 2,692	\$ 640,347	\$ 637,656	\$ 19,130
\$	2,699	\$ 2,699	\$ 656,785	\$ 654,086	\$ 19,623
\$	2,692	\$ 2,692	\$ 673,709	\$ 671,017	\$ 20,131
\$	2,692	\$ 2,692	\$ 691,148	\$ 688,456	\$ 20,654
\$	2,692	\$ 2,692	\$ 709,110	\$ 706,418	\$ 21,193
\$	2,699	\$ 2,699	\$ 727,611	\$ 724,912	\$ 21,747
\$	2,692	\$ 2,692	\$ 746,659	\$ 743,967	\$ 22,319
\$	2,669	\$ 2,669	\$ 766,286	\$ 763,617	\$ 22,909
\$	2,669	\$ 2,669	\$ 786,525	\$ 783,856	\$ 23,516
\$	2,677	\$ 2,677	\$ 807,372	\$ 804,695	\$ 24,141
\$	2,669	\$ 2,669	\$ 828,836	\$ 826,166	\$ 24,785
\$	2,669	\$ 2,669	\$ 850,951	\$ 848,282	\$ 25,448
\$	2,669	\$ 2,669	\$ 873,730	\$ 871,061	\$ 26,132
\$	2,677	\$ 2,677	\$ 897,193	\$ 894,516	\$ 26,835

\$	2,669	\$	2,669	\$	921,351	\$	918,682	\$	27,560
\$	2,669	\$	2,669	\$	946,242	\$	943,573	\$	28,307
\$	2,669	\$	2,669	\$	971,880	\$	969,211	\$	29,076
\$	2,677	\$	2,677	\$	998,287	\$	995,610	\$	29,868
\$	2,669	\$	2,669	\$	1,025,479	\$	1,022,809	\$	30,684
\$	2,669	\$	2,669	\$	1,053,493	\$	1,050,824	\$	31,525
\$	2,669	\$	2,669	\$	1,082,349	\$	1,079,679	\$	32,390
\$	2,677	\$	2,677	\$	1,112,070	\$	1,109,393	\$	33,282
\$	2,669	\$	2,669	\$	1,142,675	\$	1,140,005	\$	34,200
\$	2,669	\$	2,669	\$	1,174,205	\$	1,171,536	\$	35,146
\$	2,669	\$	2,669	\$	1,206,682	\$	1,204,012	\$	36,120
\$	2,677	\$	2,677	\$	1,240,133	\$	1,237,456	\$	37,124
\$	2,669	\$	2,669	\$	1,274,580	\$	1,271,910	\$	38,157
\$	2,669	\$	2,669	\$	1,310,068	\$	1,307,398	\$	39,222
\$	2,669	\$	2,669	\$	1,346,620	\$	1,343,951	\$	40,319
\$	2,677	\$	2,677	\$	1,384,269	\$	1,381,592	\$	41,448
\$	2,669	\$	2,669	\$	1,423,040	\$	1,420,371	\$	42,611
\$	2,669	\$	2,669	\$	1,462,982	\$	1,460,312	\$	43,809
\$	2,669	\$	2,669	\$	1,504,122	\$	1,501,452	\$	45,044
\$	2,677	\$	2,677	\$	1,546,496	\$	1,543,819	\$	46,315
\$	2,669	\$	2,669	\$	1,590,134	\$	1,587,464	\$	47,624
\$	4,461	\$	4,461	\$	1,635,088	\$	1,630,627	\$	48,919
\$	47,175	\$	47,175	\$	1,679,546	\$	1,632,371	\$	48,971
\$	108,348	\$	108,348	\$	1,681,342	\$	1,572,994	\$	47,190
\$	110,944	\$	110,944	\$	1,620,184	\$	1,509,240	\$	45,277
\$	70,157	\$	70,157	\$	1,554,517	\$	1,484,360	\$	44,531
\$	2,151	\$	2,151	\$	1,528,891	\$	1,526,740	\$	45,802
\$	25,823	\$	25,823	\$	1,572,542	\$	1,546,719	\$	46,402
\$	112	\$	112	\$	1,593,120	\$	1,593,008	\$	47,790
\$	101	\$	101	\$	1,640,798	\$	1,640,697	\$	49,221
\$	601,488	\$	601,488			\$		\$	1,801,997

**EOY
Trust
Fund
Value**
(thousands)

\$	495,088
\$	442,456
\$	433,944
\$	444,179
\$	454,714
\$	465,573
\$	476,758
\$	488,278
\$	500,141
\$	512,373
\$	524,971
\$	537,948
\$	551,306
\$	565,073
\$	579,253
\$	593,858
\$	608,894
\$	624,388
\$	640,347
\$	656,785
\$	673,709
\$	691,148
\$	709,110
\$	727,611
\$	746,659
\$	766,286
\$	786,525
\$	807,372
\$	828,836
\$	850,951
\$	873,730
\$	897,193
\$	921,351

\$	946,242
\$	971,880
\$	998,287
\$	1,025,479
\$	1,053,493
\$	1,082,349
\$	1,112,070
\$	1,142,675
\$	1,174,205
\$	1,206,682
\$	1,240,133
\$	1,274,580
\$	1,310,068
\$	1,346,620
\$	1,384,269
\$	1,423,040
\$	1,462,982
\$	1,504,122
\$	1,546,496
\$	1,590,134
\$	1,635,088
\$	1,679,546
\$	1,681,342
\$	1,620,184
\$	1,554,517
\$	1,528,891
\$	1,572,542
\$	1,593,120
\$	1,640,798
\$	1,689,918

\$	270,369	PV at shutdown
\$	189,632	PV